



In August 2024, compared to the same month of the previous year; exports increased by 2.4 % to 22 billion 63 million dollars, imports decreased by 10.8 % to 26 billion 991 million dollars. In the January - August period of 2024, compared to the same period of the previous year, exports increased by 3.9% to 170 billion 801 million dollars, and imports decreased by 8.7% to 225 billion 666 million dollars.

Table 1: Foreign Trade Statistics (Million Dollars)

Foreign Trade		Export	Import	Foreign Trade Volume	Foreign Trade Balance	Exp./Imp Ratio (%)
August	2023	21.556	30.268	51.824	-8.712	71,2
	2024	22.063	26.991	49.054	-4.928	81,7
	Change %	2,4	-10,8	-5,4	-43,4	.
January-August	2023	164.453	247.021	411.474	-82.569	66,6
	2024	170.801	225.666	396.467	-54.866	75,7
	Change %	3,9	-8,7	-3,7	-33,6	.

In August 2024, compared to the same month of the previous year;

- Exports increased by 2.4 % to 22 billion 63 million dollars,
- Imports decreased by 10.8 % to 26 billion 991 million dollars,
- Foreign trade volume decreased by 5,4% to 49 billion 54 million dollars.

In the January- August period of 2024, compared to the same period of the previous year;

- Exports increased by 3,9% to 170 billion 801 million dollars,
- Imports decreased by 8.7% to 225 billion 666 million dollars,
- Foreign trade volume decreased by 3.7% to 396 billion 467 million dollars.

Chart 1: Monthly Foreign Trade (Billion Dollars)



In August 2024, compared to the same month of the previous year;

- The ratio of exports to imports increased by 10.5 points to 81.7%,
- Excluding energy data, the ratio of exports to imports increased by 15.4 points to 95.2 %,
- Excluding gold and energy data, the ratio of exports to imports increased by 7.7 points to 98.6 %.

Chart 2: Export/Import Coverage Ratio

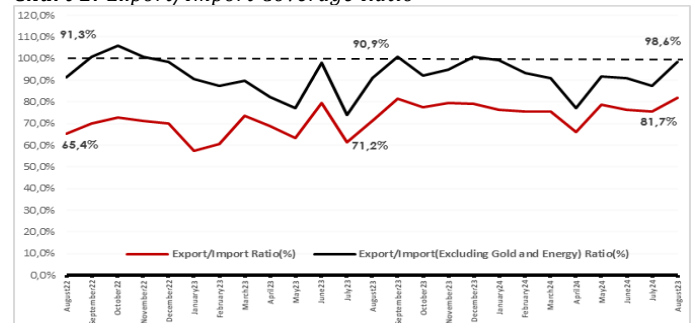
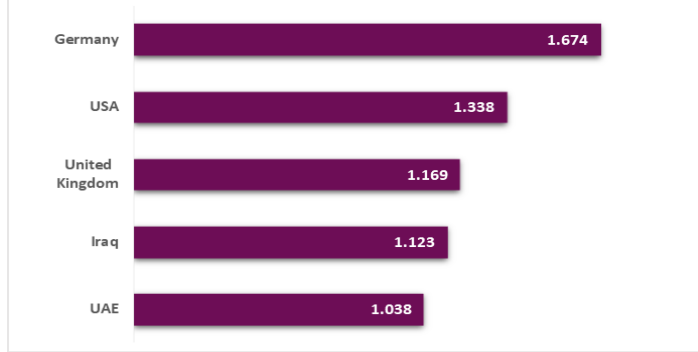
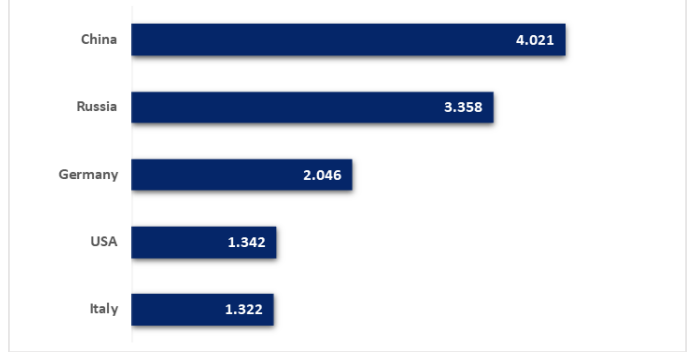


Chart 3: Top 5 Export Markets (Million Dollars, August 2024)



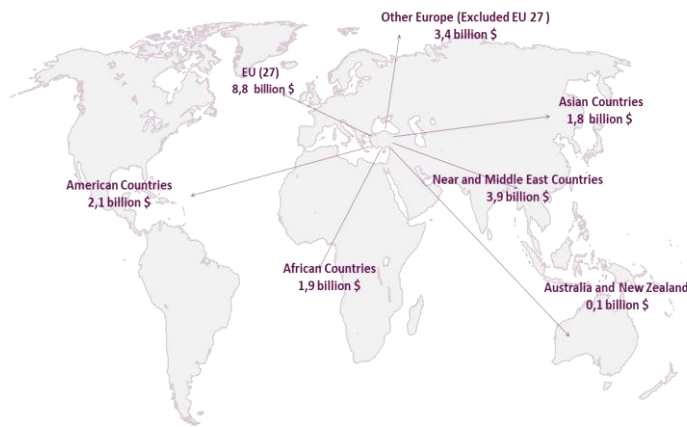
- The countries to which Türkiye exported the most in August are **Germany** (1 billion 674 million dollars), **USA** (1 billion 338 million dollars), and **United Kingdom** (1 billion 169 million dollars), respectively.
- In August, the share of the top 10 countries in total exports was 46.0%.

Chart 4: Top 5 Imported Sources (Million Dollars, August 2024)



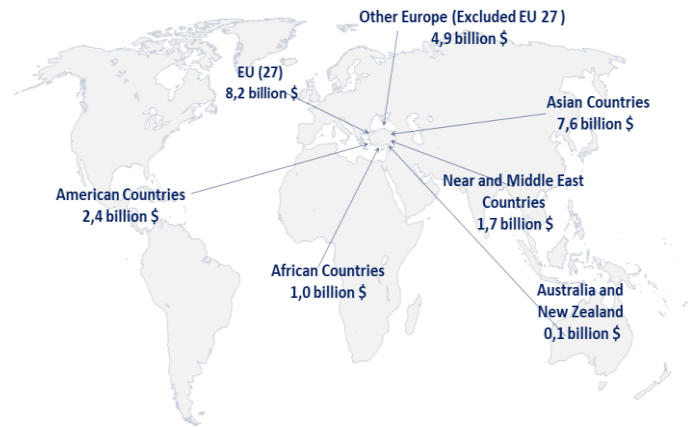
- The countries from which Türkiye imported the most in August are **China** (4 billion 21 million dollars), **Russian Federation** (3 billion 358 million dollars), and **Germany** (2 billion 46 million dollars), respectively.
- The share of the top 10 countries in total imports was 58.8%.

Chart 5: Exports by Country Groups (Billion Dollars, August 2024)



- The country groups to which Türkiye **exported** the most in August are **European Union (EU-27)** (8 billion 817 million dollars), **the Near and Middle Eastern countries** (3 billion 921 million dollars), and **the other European countries** (3 billion 392 million dollars), respectively.

Chart 6: Imports by Country Groups (Billion Dollars, August 2024)



- The country groups from which Türkiye **imported** the most in August are **European Union (EU-27)** (8 billion 209 million dollars), **Asian countries** (7 billion 641 million dollars), and **the other European countries** (4 billion 865 million dollars), respectively.



Chart 7: BEC Classification of the Distribution of Export (August 2024)

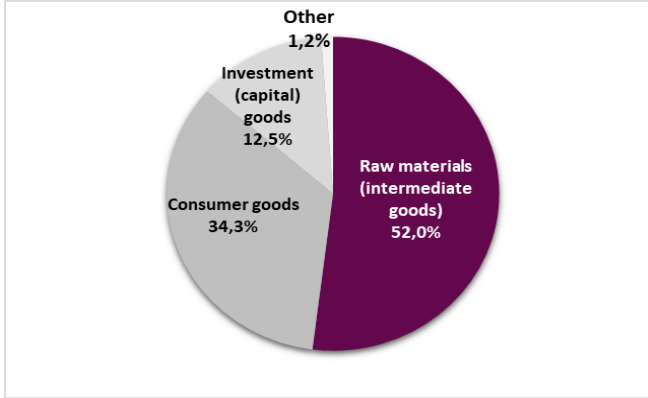
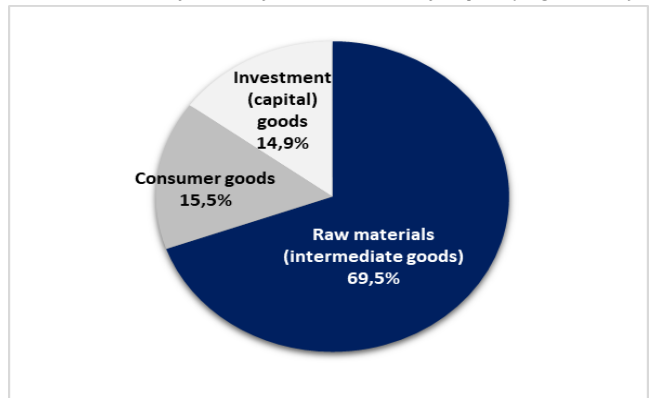


Chart 8: BEC Classification of the Distribution of Import (August 2024)



In August, top **exports** according to the BEC classification;

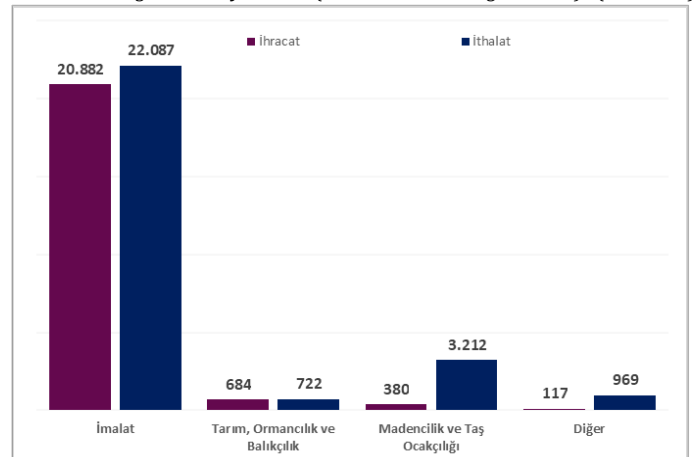
- "Raw materials (intermediate goods)" increased by 3.1% to 11 billion 471 million dollars,
- "Consumer goods" increased by 0.5% to 7 billion 574 million dollars,
- "Investment (capital) goods" decreased by 0.4% to 2 billion 759 million dollars.

In August, top **imports** according to the BEC classification;

- "Raw materials (intermediate goods)" decreased by 13.1% to 18 billion 765 million dollars,
- "Consumer goods" increased by 1.1% to 4 billion 180 million dollars,
- "Investment (capital) goods" decreased by 10.7% to 4 billion 32 million dollars.

- The share of **exports** by sectors in August, respectively; the **manufacturing industry** was 94.6% (20 billion 882 million dollars), the **agriculture, forestry and fishing** sector was 3.1% (684 million dollars), the **mining and quarrying** sector was 1.7% (380 million dollars).
- The share of **imports** by sectors in August, respectively; the **manufacturing industry** was 81.8% (22 billion 87 million dollars), the **mining and quarrying** sector was 11.9% (3 billion 212 million dollars), the **agriculture, forestry and fisheries** sector was 2.7% (722 million dollars).

Chart 9: Foreign Trade by Sectors (Million Dollars, August 2024) (ISIC Rev4)



For Monthly Foreign Trade Statistics Tables-August [Click Here](#)

For Further Information on Foreign Trade Statistics [Click Here](#)



INSTRUCTIONS

Foreign Trade statistics in the Bulletin has been prepared on the basis of the "General Trade System (GTS)". Statistics for August 2024 were prepared from the administrative records of the Ministry, while statistics for other periods were prepared jointly with the Ministry and the Turkish Statistical Institute (TURKSTAT), compiled from official Foreign trade statistics shared with the public by TURKSTAT.

Additionally, Official Foreign Trade Statistics are announced to the public on the official website of TURKSTAT on the last business day of each month. In this context, Foreign Trade Statistics for the past periods can be accessed on the official website of TURKSTAT.

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