

NEWS

Foreign Trade Statistics, March 2018

According to the provisional data, produced with the cooperation of the Turkish Statistical Institute and the Ministry of Customs and Trade, in March 2018; exports were 15.6 billion 587 million dollars with a 7.7% increase and imports were 21 billion 442 million dollars with a 12.7% increase compared with March 2017.



In January - March 2018 period, exports were 41 billion 185 million dollars with a 8.9% increase and imports were 61 billion 902 million dollars with a 22.7% increase compared with January – March 2017 period.

As compared with the same month of the previous year, exports to the EU-28 increased by 18.2% from 6 billion 760 million dollars to 7 billion 993 million dollars. The proportion of the EU countries was 51.3% in March 2018 while it was 46.7% in March 2017.

In March 2018, the main partner country for exports was Germany with 1 billion 511 million dollars. The country was followed by the United Kingdom with 1 billion 45 million dollars, Italy with 961 million dollars and Iraq with 738 million dollars.

For more information, please visit [Turkish Statistical Institute website](#)

“Building a Global Ecosystem”

The 10th Global Entrepreneurship Congress is held at the Hilton Bomonti, İstanbul between April 16th and 19th. Republic of Turkey President Recep Tayyip Erdoğan and Republic of Turkey Minister of Economy Nihat Zeybekci attended the official opening of the congress.



President Recep Tayyip Erdoğan said that “We have considerable experience in entrepreneurship”. He stated that İstanbul is a city where all entrepreneurs can establish and enlarge their businesses. Turkey would provide considerable support to entrepreneurs as “huge targets” needed “huge reforms”. “The spirit of the entrepreneurship is not ordinary. We will be able to produce our own planes like the indigenous car. Ideals come true with dreams,”

Minister of Economy Nihat Zeybekci stressed that “Financing can always be found but to find entrepreneurs was the true challenge. Economy is a game of which the rules are changing day by day, and we can move on the road with research and development, and design centers. We invite entrepreneurs from all around the world to invest in Turkey”

For more information, please click [here](#).

Tourism income increased by 31.3%

According to Turkish Statistical Institute data, in the first quarter of 2018, tourism income increased by 31.3% and reached to \$ 4.4 billion. While 76.1% of this income was obtained from foreign visitors, 23.9% was obtained from citizens resident abroad. Visitors organise their travel individually or with package tour. While individual expenditures constituted \$ 4



billion of the total tourism income, \$ 440 million of tourism income was obtained by package tour expenditures. Average expenditure of the visitors was \$ 723 per capita.

For more information please click [here](#).

\$34 Billion Incentive for New Projects

The Turkish government has announced the details of a new project of \$34 billion package in an effort to create new jobs and push down the country's rising current account deficit.



In accordance with the scheme, 19 companies will be granted incentives for a total of 23 projects, through which 35,000 new jobs are aimed to be created directly. The planned investments are also expected to create 134,000 indirect jobs, according to the statement by the Ministry of Economy on April 9.

For more information, please click [here](#).

SECTORS

Golf Tourism Expect to Break Record This Year

Turkey's top holiday resort area of Antalya is getting ready to break a new record in golf tourism. Turkish Golf Federation Chair Ahmet Ağaoğlu recalled that in 2013, when American golfer Tiger Woods arrives, 600.000 games were played, while this year they will achieve a new record with 620.000 rounds as all facilities will be 100 percent full.

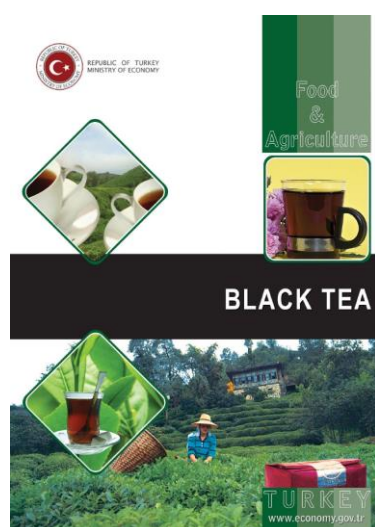


Ağaoğlu said that the Challenge Tour will be held in Samsun on May 19, 2019, the 100th anniversary of founder of the Republic Mustafa Kemal Atatürk's landing in Samsun. "Interest from European tourists in the Black Sea will also increase with this competition," he added.

Last year's competition drew an audience of 1.5 billion people, which corresponded to \$144.8 million in advertisement revenue.

For detailed information, please visit [Turkish Perspective](#) magazine May 2018 issue.

Sectoral Reports: Black Tea



Tea, the second most consumed beverage in the world after water, is known as a relaxing, pleasing drink. It has also gained importance as a nutritional substance because it contains flavonoids, caffeine, many elements and vitamins which are beneficial for health.

Turkish people drink a great amount of tea all day long especially at breakfast and in the evening. Also it is very common to serve tea to guests in Turkey. More than 215,000 tons of black tea is consumed in Turkey every year.

Tea is exported from Turkey in consumer packages. Apart from traditional whole leaf tea, tea bags are also produced, consumed and exported. The main destinations of Turkish tea are the European Union countries, the Turkish Republic of Northern Cyprus, Saudi Arabia, the USA, Israel and Iraq. Among the EU countries, Belgium, Germany, France and Holland are the most important markets.

For the full report, please visit the [Ministry of Economy](#) website.

EVENTS

Find Reliable Trade Partners Through Turkish Delegations In Your Country

Within the scope of foreign promotion activities, Republic of Turkey Ministry of Economy organizes various trade mission programs abroad. Please see the table below for a list of upcoming trade delegations and contact our [commercial representative](#) in your country for detailed information.

PLACE	DATE	SECTOR
Johannesburg, Bothaville – S. Africa	May 12-18, 2018	Machinery
Tehran - Iran	May 21-24, 2018	Ready Wear
Tokyo, Nagoya - Japan	May 26-Jun 3, 2018	Automotive
Dusseldorf - Germany	May 27-30, 2018	Ready Wear

Turkey's National Participations at Exhibitions - May 2018

Turkish companies from various sectors will participate in exhibitions from all around the world in May 2018 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
IFAT	May 14-18, 2018	Munich-Germany	Water, Sewage, Waste and Raw Materials Management
WORLD FOOD AZERBAIJAN	May 16-18, 2018	Baku-Azerbaijan	Food, Agriculture and Packaging
SIAL CHINA	May 16-18, 2018	Shanghai-China	Food and Beverage
SWEETS & SNACKS	May 22-24, 2018	Chicago-USA	Candy, Snacks, Chocolate
DENIM PREMIERE VISION	May 22-23, 2018	Paris-France	Textile, Fabric, Denim
AFRICA HEALTH	May 29-31, 2018	Johannesburg-S. Africa	Healthcare Technologies, Products, Equipment and Services
PLMA.S WORLD OF PRIVATE LABEL	May 29-30, 2018	Amsterdam-Netherlands	Products with Private Label
PLAST	May 29-Jun 1, 2018	Milan, Italy	Plastics and Rubber Industries
THAIFEX WORLD ASIA FAIR	May 29-Jun 2, 2018	Bangkok-Thailand	Food
19. POWER-KAZINDUSTRY	May 29-31, 2018	Almaty-Kazakhstan	Electrical and Energy Industries
12. MACHINE BUILDING AND METAL WORKING	May 29-31, 2018	Almaty-Kazakhstan	Machine Building and Metal Working
JCK LAS VEGAS	Jun 1-4, 2018	Las Vegas-USA	Jewelry Industry
42. ULUSLARARASI KKTC FUARI	Jun 1-10, 2018	Nicosia-TRNC	General Trade
POSIDONIA	Jun 4-8, 2018	Athens-Greece	Shipping Industry

Focus Business Turkey

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Your Source for Turkish Foreign Trade...

REPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS



ALIMENTEC	Jun 5-8, 2018	Bogota-Colombia	Food and Beverage Industry
FEIRA AUTOPARTES COLOMBIA	Jun 6-8, 2018	Medellin-Colombia	Automotive and Auto Parts
FOOD & HOTEL MYANMAR	Jun 6-8, 2018	Yangon-Myanmar	Food and Hotel Equipment

Send Us Your Inquiry

For your inquiries about Turkish exports,
please contact << ihticari@economy.gov.tr >> by indicating
the Harmonized System (HS) Code of the product/sector of your interest.

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