

EPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

NEWS

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You can follow Focus Business Turkey on Twitter now. The Ministry of Economy is introducing a new Twitter account named @FocusBusinessTR. The twitter account is intended to improve commercial relations between two countries' businessmen through raising awareness and providing information to the U.S. businessmen on the trade and investment opportunities in Turkey. All activities of Turkish exporters towards the U.S. market including trade missions, trade fairs and other commercial exchange are being announced via this account. News, videos, and reports about Turkish economy and relevant sectoral information are also shared by the followers of the account. In order to get further information, you are invited to follow us on Twitter.

The Free Trade Agreement Negotiations Between Turkey and Thailand Has Been Launched



Turkish Minister of Economy Nihat Zeybekci and Thai Minister of Commerce Apiradi Tantraporn, following a bilateral meeting, have announced the official launch of the Free Trade Agreement (FTA) negotiations on 19 July 2017 in Ankara. According to the FTA impact analyses performed by both parties, it is expected that the exports of both sides will increase by 40% owing to the trade liberalization realized by the FTA. The highest increase of Turkey's exports to Thailand are expected to be in sectors such as apparel, textiles, other machinery and

manufacturing, motor vehicles and other transport equipment, while the highest increase of Thailand's exports to Turkey are expected to be in sectors such as rice, other food, rubber products, motor vehicles and other machinery. Turkey's export to Thailand was US\$168 million and her import was US\$1,4 billion in the year 2016. Mutually beneficial market access commitments in the Turkey – Thailand FTA is expected to improve the current volume of foreign trade which is about US\$1,6 billion as of 2016. The total investments from Thailand to Turkey is US\$72 million and our total investments to Thailand is US\$103 million as of 2016.

For detailed information on Turkey's Free Trade Agreements, please visit Ministry of Economy website.

Turkish Trade Center Opened in Tehran



With the aim of \$50 billion of bilateral trade volume, a Turkish mission led by Minister of Economy Nihat Zeybekci was held in Tehran between 8th and 10th of July, 2017. During the mission, the first of the 20 Turkish Trade Centers (TTCs) that are planned to be opened throughout the world, was opened in Tehran, the capital city of Iran.

Minister Zeybekci has met with Iranian Minister of Industry and Mining Muhammed Riza Nimetzade and Iranian Minister of Communication Mahmud Vaizi throughout his visit to Iran. The expectation was to increase the number of products within the scope of Preferential Trade Agreement(PTA) and to achieve more free trade. Zeybekci with President of Turkish Exporters' Assembly Mehmet Büyükekşi has also attended to the opening of Turkish Trade Center and made a speech at Turkey – Iran Business Forum. Exports to Iran within the scope of PTA products exceeded US\$1 billion by increasing nearly 39% in 2016 compared to the previous year.

Exports Increased by 31.2% in July



According to data recently announced by Turkish Exporters' Assembly (TIM) at a press conference with the attendance of Economy Minister Nihat Zeybekci, Turkish exports in July reached US\$11.4 billion, after registering a 31.2% increase compared to the same period of last year. Exports in the first seven months was US\$88.9 billion with an increase of 10.7% compared to the same period of last year. Speaking at the press conference, Economy Minister Nihat Zeybekci pointed out that

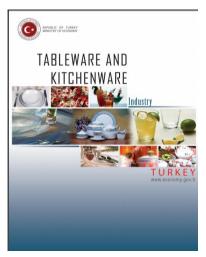
Turkish exports have shown an upward trend for nine consecutive months and he informed that the value of exports in the last 12 months reached US\$150 billion with an increase of 7.5%., compared to US\$142.3 billion in 2016. He also added that the mid-term goal was to reach exports worth \$153.3 billion. According to TIM data, top performing industries in August were automotive, apparel and chemicals. Compared to data recorded in the same month of the previous year, the automotive exports increased by 41.1% reaching US\$2.4 billion. It is followed by apparel sector with US\$1.4 billion and chemicals sector with US\$1.1 billion. Germany ranked top among the first five export destination for Turkish goods with a 28.2% increase. The highest increase in exports in value was to Russia with 95.7%. Exports to the EU rose 29.1% in July compared to the same period last year.

Trade Indicator Points To Continued Modest Recovery Of World Trade In Third Quarter

The WTO's latest World Trade Outlook Indicator (WTOI) suggests that global merchandise trade growth will continue to strengthen in the third quarter of 2017. The latest reading of 102.6 is higher than the previous reading of 102.2 issued in May this year, suggesting sustained momentum for trade growth. Strong performances in air freight, export orders and container shipping are balanced by weaker results in other indices. For more information, please click here.

SECTORS

Sectoral Reports: Tableware & Kitchenware



The Turkish tableware and kitchenware industry not only fulfils the demand of domestic consumers but also supplies world markets. The industry meets the demand of both traditional and modern life styles. The Turkish tableware and kitchenware market has shown steady growth in both production and export volume, and this situation is expected to continue with high-quality and high-value products. The total exports of tableware and kitchenware articles reached US\$1,15 billion in 2016. Glassware constitutes the major part of tableware and kitchenware exports. The following items of export are plastic, iron and steel, aluminum, ceramic tableware and kitchenware articles and electromechanical equipment and machines. For the full report, please visit the Ministry of Economy website.

Turkey: A Natural Hub For Transport



Turkey's shipbuilding industry sees steady growth. Transport, Maritime Affairs and Communications Minister Ahmet Arslan stated in a ceremony that the number of shipyards has risen from 35 to 79. He said, "we have 585 locations for boat production, with the capacity to produce 700 thousand tons of steel every year and build 4.5 million deadweight tons of ships." He added that Turkey's shipping industry is one of the major sectors experiencing growth in the country.

For the full article, please see the Turkish Perspective magazine July 2017 issue.

EVENTS

Turkey's National Participations at Exhibitions - August 2017

Turkish companies from various sectors will participate in exhibitions from all around the world in August 2017 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
Confair 2017	12-15.08.2017	Tehran-Iran	Building Materials
Magic	13-16.08.2017	Las Vegas-USA	Ready-wear, Leather, Textile, Accessories
Mims Authomechanika Moscow 2017	21-24.08.2017	Moscow-Russia	Auto Spare Parts
Intertextile Shangai Home Textiles	23-26.08.2017	Shanghai-China	Home Textile
China Eurasia Commodity And Trade Expo -EACT	24-28.08.2017	Urumqi-China	General Trade
Textillegprom	29.08-01.09.2017	Moscow-Russia	Textile, Ready-wear, Home Textile, Textile Machinery, Shoes
Anufood China	30.08-01.09.2017	Beijing-China	Food
ACLE - All China Leather Exhibition	30.08-01.09.2017	Shanghai-China	Leather
Collection Premiere Moscow 2017	30.08-02.09.2017	Moscow-Russia	Ready-wear and Accessories
Who's Next-2	08-11.09.2017	Paris-France	Ready-wear and Accessories
Munich Fabric Start	05-07.09.2017	Munich-Germany	Fabrics
Munich Apparel Source	05-07.09.2017	Munich- Germany	Ready-wear and Accessories
Power Nigeria 2017	05-07.09.2017	Lagos-Nigeria	Energy
Kiev Int'l Festival Of Vogue-2	06-08.09.2017	Kiev-Ukraine	Ready-wear, Leather, Accessories, Textile, Shoes
Asia Fruit Logistica	06-08.09.2017	Hong Kong-China	Fresh Fruits & Vegetables
18 th Electric, Power & Renewable Energy Exhibition	06-09.09.2017	Jakarta-Indonesia	Energy

Send Us Your Inquiry

For your trade inquiries about Turkish exporters lists,

please contact << <u>ihrticari@economy.gov.tr</u>>> by indicating the Harmonized System (HS) Code of the product/sector of your interest.

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