

## NEWS

### Champions of Export Got Their Awards



Turkish Exporters Assembly (TIM) 24<sup>th</sup> Regular General Assembly and Champions of Exports Award Ceremony was held by the participation of President Recep Tayyip Erdoğan and ministers, including Economy Minister Nihat Zeybekci. Awarded by President Erdoğan, the Top-10 Exporter Companies of 2016 are listed as Ford Motor Company, Tofaş, Oyak-Renault Car Factories, Kibar Foreign Trade, Turkish Petroleum Refineries (TÜPRAŞ), Vestel, Toyota, Arçelik, Bosch, TGS Foreign Trade and the Most Progressing Company of 2016 “Special Award” is given to Tosçelik. TIM President Büyükekşi stated at the ceremony that Turkey’s total export figure in 2016 was \$142.5 billion and Turkey’s share in world trade rose to 0.89%. He also pointed out that the first three sectors dominating the list is composed of textile and read-wear, chemicals and automotive.

### Turkey’s Economy Grows 5 Percent in Q1 2017, Exceeding Forecasts

Turkey’s economy grew at the rate of 5% in the first quarter of 2017 compared with the same period in 2016, according to data from the Turkish Statistical Institute ([TurkStat](#)) released in June. The growth forecast for the country was 4%. The robust growth rate in Turkey in Q1 2017, was fueled mainly by strong export volume and consumption, while the fiscal stance of the government to boost economic activity was another key factor driving growth. According to data, when the activities which constitute gross domestic product were analyzed; the total value added increased by; 3.2% in the agricultural sector, 5.3% in the industry sector, 3.7% in the construction sector, 5.2% in the services sector (wholesale and retail trade, transport, storage, accommodation and food service activities) compared with the same quarter of the previous year in the chained linked volume index. Turkstat data shows that household final consumption expenditure increased by 5.1%, government final consumption expenditure increased by 9.4% and gross fixed capital formation increased by 2.2% in the first quarter of 2017 compared with the same quarter of the previous year in the chained linked volume index. Exports of goods and services increased by 10.6%, imports of goods and services increased by 0.8% in the first quarter of 2017 compared with the same quarter of the previous year in the chained linked volume index.

## Turkey's Exports Continue to Rise in June

According to data on June 2017 export figures announced by the [Turkish Exporters Assembly \(TIM\)](#) Turkey's exports rose 1.8 percent year-on-year to \$12.7 billion in June. The data also showed that exports in the first half of the year also climbed 8.2 percent to reach almost \$76.4 billion, while in the last 12 months exports increased by 4.5 percent to \$147.3 billion. The leading sector in June was automotive with \$2.5 billion with an increase of 16.4 percent. The automotive sector was followed by apparel sector with \$1.4 billion and chemicals sector with \$1.3 billion. In addition to these, the highest increase of industrial products group was in the ship and yacht sector, with 178 percent. In the agricultural sectors, the highest increase was recorded in olive and olive oil sector with 63 percent. Among the top 20 countries in Turkey's exports, the largest increase was in Russia with 89.1 percent. Exports to the EU has increased by 2.8% and EU's share in Turkey's exports has reached to 50.5% in June. In the first half of 2017, exports to EU rose by \$3 billion, followed by North America with \$936 million and Middle East countries with \$659 million.

## The World Investment Report 2017: Turkey Most Active Country in Encouraging Investments

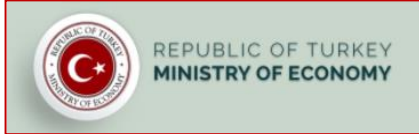


The World Investment Report 2017, prepared by the United Nations Conference on Trade and Development (UNCTAD), presents foreign direct investment (FDI) trends and prospects at global, regional and national levels. According to the Report, Turkey has noticeably increased foreign direct investments (FDI) over the last 15 years, attracting USD 12.3 billion in 2016 alone. Unlike most countries in the sub-region, which rely heavily on oil, manufacturing accounted for about half of the total FDI inflows into Turkey in recent years, reflecting the country's diversified industrial structure. The Report also highlights in its "New investment incentives to attract foreign investment" section that Turkey introduced an extensive support package for research and development (R&D) and innovation-related activities, as well as, a regulation in 2017 offering Turkish citizenship to foreign investors, subject to certain conditions.

According to the Report, in 2016, countries concluded 37 new international investment agreements (IIAs) and this brought the size of the IIA universe to 3,324 agreements by yearend. The most active country was Turkey, concluding seven treaties, followed by Canada, Morocco and the United Arab Emirates, with four treaties each, and the Islamic Republic of Iran and Nigeria with three treaties each. *For the full report, please click [here](#).*

## SECTORS

### Sectoral Reports: Lighting Industry



The Turkish lighting industry has shown substantial growth in the past 15 years in terms of production capacity, product quality, design and range. Today, the Turkish lighting market volume is about US\$350 million, of which US\$130 million belongs to lighting fixtures. After the global financial crisis in

2009, Turkish exports have increased about 3.5% annually and reached at US\$279.1 million in 2016. Turkish Lighting Products are exported to more than 150 countries throughout the world. The EU countries are significant export markets of Turkey. In 2016, exports from Turkey to EU totaled US\$82.5 million with a global share of 30%. However, starting from 2009, Turkey's exports have been continuously shifting from the EU market to other countries, such as the Turkic Republics, Arabic Countries and North African Countries. The Luminaries Manufacturers Association (AGID), established in 1997, represents 82 Turkish companies active in the lighting industry. Turkish National Committee of Illumination (ATMK) supports scientific national and international research in the industry. Established in 1995, the Committee is one of 36 members of the "Commission Internationale L'Eclairage" (CIE). *For the full report, please visit the [Ministry of Economy](http://www.economy.gov.tr) website.*

### Strong Growth in Defense Industry



The turnover of the defense industry, with the influence of growth in the domestic market, increase by 21.6 percent last year compared to the previous year, reaching about \$6 billion, according to the Defense and Aerospace Manufacturers Foundation (SASAD) report. The report analyzed the performance of the defense industry in 2016. Increasing by 55 percent in 2016, the amount of orders received by the sector were around \$12 billion. According to the report, significant

improvements in sector performance such as turnover, orders received, product and technology development expenditures and employment have been observed. *For the full article, please see the [Turkish Perspective](#) magazine July 2017 issue.*

## EVENTS

### Find Reliable Trade Partners Through Turkish Delegations In Your Country

Within the scope of foreign promotion activities, Republic of Turkey Ministry of Economy organizes various trade mission programs abroad. Please see the table below for a list of future trade delegations and contact our [commercial representative](#) in your country for detailed information.

PLACE	DATE	SECTORS
Johannesburg – South Africa	03-11.08.2017	Home Textile

### Turkey's National Participations at Exhibitions - July 2017

Turkish companies from various sectors will participate in exhibitions from all around the world in June 2017 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
London Textile Fair	19-20.07.2017	London-UK	Textile & Accessories
Pure London	23-25.07.2017	London-UK	Ready wear, Fashion
Automechanika Chicago	26-28.07.2017	Chicago-USA	Auto Spare Parts
4P - Jordan Chemex	10-13.08.2017	Amman	Plastics, Printing, Packaging, Coating and Agrochemical
Powerelec Ghana 2017	10-12.08.2017	Accra-Ghana	Energy, Electricity

### Send Us Your Inquiry

**For your trade inquiries about Turkish exporters lists,**  
please contact << [ihrticari@economy.gov.tr](mailto:ihrticari@economy.gov.tr) >> by indicating  
the Harmonized System (HS) Code of the product/sector of your interest.

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