## **NEWS**

#### **Foreign Trade Statistics, June 2018**

According to the provisional data, produced with the cooperation of the Turkish Statistical Institute and the Ministry of Customs and Trade, in June 2018; exports were 12 billion 954 million dollars with a 1.3% decrease and imports were 18 billion 451 million dollars with a 3.8% decrease compared to June 2017.

In January - June 2018 period, exports were 82 billion 223 million dollars with a 6.3% increase and imports were 122 billion 960 million dollars with a 13.5% increase compared to January – June 2017 period.

As compared to the same month of the previous year, exports to the EU-28 increased by 6.4% from 6 billion 230 million dollars to 6 billion 630 million dollars. The proportion of the EU countries was 51.2% in June 2018 while it was 47.5% in June 2017.

In June 2018, the main partner country for exports was Germany with 1 billion 308 million dollars. The country was followed by United Kingdom with 882 million dollars, Italy with 815 million dollars and USA with 627 million dollars.

For more information, please visit Turkish Statistical Institute website

#### **Exports Will Soar With The 100-Day Action Plan**



Chairman of Turkish Exporters Assembly (TiM), ismail Gülle, evaluated the 100-day action plan announced by President Recep Tayyip Erdoğan. TiM Chairman said that:

"Today, the plan put forth by the President of the Republic of Turkey is a very complete plan that responds to all expectations. This plan aims

to achieve 100 months' worth of action in just 100 days. The Treasury and Finance Minister Mr. Albayrak also announced that they will create a solid footing for the new Medium Term Program. Hopefully, with the harmonization of these two programs, we will have a much stronger economy. We believe that, the fluctuations in the exchange rates and the rising inflation will be restrained with these two comprehensive programs."

Stating that TİM's suggestions have entered the program, Gülle also said that; "We believe that this plan will enable us to increase our exports further and help the economic growth of Turkey."

#### **WTO Issues 2018 Editions of its Flagship Statistical Publications**



World Trade Statistical Review 2018 looks into the latest trends in global trade, with an in-depth analysis of what is being traded in goods and services and who the leading players are. It also looks at the performance of developing economies, the latest developments in regional trade agreements, trade in value-added terms and digital trade.

Trade Profiles 2018 provides a series of key indicators on merchandise trade and trade in commercial services for 197 economies, highlighting the breakdown of exports and imports for each economy as well as their main trading partners. For each profile, the data are presented in a handy two-page format, providing a concise overview of global trade.

World Tariff Profiles 2018, a joint publication of the WTO, ITC and UNCTAD, provides comprehensive information on the tariffs and non-tariff measures imposed by over 170 countries and customs territories. Tariff data are presented in comparative tables and in one-page profiles for each economy. Statistics on non-tariff measures by country and by product group complement the data on tariffs.

For detailed information, please click here.

## **SECTORS**

#### **Automotive Exports Reach New Heights**



The Turkish automotive industry, which picked up some recent losses in the domestic market, has seen a rise in exports – exceeding \$16 billion in the first half of the year – with more than 80 percent going to European countries. According to the Automotive Distributors' Association (ODD) and Turkish Exporters' Association (TİM), the Turkish automotive and light commercial vehicle industry contracted 11.92 percent in the first half of the year compared to the previous year. The industry, however, recorded \$16.4 billion in exports with a 14.5 percent rise compared to the same period of last year.

In accordance with these figures, the automotive exports constituted 20 percent of Turkey's total exports in the first half, which exceeded

\$80 billion. Meanwhile in the first half of 2017, automotive exports stood at \$14.3 billion.

For detailed information, please click here.



REPUBLIC OF TURKEY MINISTRY OF TRADE GENERAL DIRECTORATE OF EXPORTS

#### **Sectoral Reports: Furniture**



Furniture production in Turkey dates back to the 19th century and was done in small workshops as artisan production. However, by the rapid globalization and all other aspects, present furniture industry is becoming a fashion sector.

In Turkey, furniture is produced both in workshops and industrial-scale manufacturing units. Furniture production is highly fragmented among a large number of small workshops. These small workshops play an important role in producing hand carved and handmade furniture. Workshops are flexible establishments in nature and have enough capacity and labor force to expand their production line in order to supply large orders.

Turkish furniture is designed and made from the highest quality materials to ensure comfort, performance and attractive appearance for a very long life. Different styles are produced

such as classical, traditional and contemporary. With its designers and architects combined with its flexible production capacity, the Turkish furniture industry is able to satisfy the requirements of all individual markets all over the world.

Today, with all these aspects of the furniture industry, Turkey is among the most promising furniture suppliers in the world.

For the full report, please visit the Ministry of Trade website.

#### **Dried Fig Exceed the Limits**



During the export season of dried fig between October 11, 2017 until June 30, 2018, Turkey has exported 58 thousand tons which calculate to 253 million dollars' worth of product. Within this period, dried fig exports increased 2% by quantity and 18% by value. Dried fig prices increased from 4 thousand dollars to 4 thousand 950 dollars per ton.

Pointing out the fact that healthy food is becoming a worldwide trend among many countries, the interest in dried fruits are peaking.

For more information please see The Turkish Perspective magazine August 2018 issue.

# **EVENTS**

## **Turkey's National Participations at Exhibitions - August 2018**

Turkish companies from various sectors will participate in exhibitions from all around the world in August 2018 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
INTERBUILD AFRICA 2018	Aug 15-18, 2018	Johannesburg – S. Africa	Building, Construction and Related Industries
ARMY 2018	Aug 21-26, 2018	Moscow – Russian Fed.	Defense Industry
MIMS AUTHOMECHANIKA MOSCOW	Aug 27-30, 2018	Moscow – Russian Fed.	Automotive Service Industry
INTERTEXTILE SHANGAI HOME TEXTILES	Aug 27-30, 2018	Shanghai - China	Home Textile
EUROSHOES MOSCOW	Aug 27-30, 2018	Moscow – Russian Fed.	Footwear
POZNAN FASHION	Aug 28-29, 2018	Poznan -Poland	Fashion
CPM - COLLECTION PREMIERE MOSCOW AUTUMN	Sep 4-7, 2018	Moscow – Russian Fed.	Fashion Trade
MUNICH FABRIC START	Sep 4-6, 2018	Munich - Germany	Textiles and Accessories
MIDDLE EAST STONE	Sep 4-6, 2018	Dubai - UAE	Natural Stone, Marble and Ceramics Industry
SMM	Sep 4-7, 2018	Hamburg - Germany	Maritime Industry
ASIA FRUIT LOGISTICA	Sep 5-7, 2018	Hong Kong - China	Fresh Fruit and Vegetable
KIEV INTERNATIONAL FESTIVAL OF VOGUE 2018	Sep 5-7, 2018	Kiev - Ukraine	Leather and Fur, Underwear, Textile
FOOD AND HOTEL INDIA	Sep 5-7, 2018	Mumbai - India	Food and Hospitality
IRAQ BUILD	Sep 5-8, 2018	Baghdad - Iraq	Construction and Construction Materials
UZTEXTILE EXPO	Sep 5-7, 2018	Tashkent - Uzbekistan	Textile and Fashion Industries
IRAN PLEX	Sep 6-9, 2018	Tehran - Iran	Poultry, Livestock, Dairy and Related Industries
POWERELEC AND CONSTRUCT GHANA 2018	Sep 6-8, 2018	Accra - Ghana	Power Generation, Electricals and Industrial Electronics
WHO'S NEXT 2018-2	Sep 7-10, 2018	Paris - France	Fashion Trade
CIFF Shanghai	Sep 10-13, 2018	Shanghai - China	Furniture
FINE FOOD AUSTRALIA 2018	Sep 10-13, 2018	Melbourne - Australia	Food Industry
GLOBAL HEALTH EXHIBITION	Sep 10-12, 2018	Riyadh – S. Arabia	Health Equipment

## Find Reliable Trade Partners Through Turkish Delegations In Your Country

Within the scope of foreign promotion activities, Republic of Turkey Ministry of Economy organizes various trade mission programs abroad. Please see the table below for a list of upcoming trade delegations and contact our commercial representative in your country for detailed information.

# Focus Business Turkey Your Source for Turkish Foreign Trade...



REPUBLIC OF TURKEY MINISTRY OF TRADE GENERAL DIRECTORATE OF EXPORTS

PLACE	DATE	SECTOR
Santiago – Chile Mexico City - Mexico	Aug 29-Sep 6, 2018	Iron and Non-Iron Metals
Shanghai - China	Sep 2-7, 2018	Textile
Detroit - USA	Sep 3-7, 2018	Composites
Manchester, London - UK	Sep 8-11, 2018	Wedding and Evening Dress
Bishkek – Kyrgyzstan Astana - Kazakhstan	Sep 9-15, 2018	Ready Wear
Bucharest - Romania	Sep 10-12, 2018	Chemistry

# **Send Us Your Inquiry**

# For your inquiries about Turkish exports,

please contact << ihrticari@trade.gov.tr\_>> by indicating the Harmonized System (HS) Code of the product/sector of your interest.

Warning: This bulletin is prepared by Republic of Turkey Ministry of Trade General Directorate of Exports only for information purposes, by making use of public resources which are assumed to be reliable. Ministry of Trade does not accept the liability of harms and losses that may result from the utilization of information included in this bulletin.