NEWS

Turkish Exporters to Set Foot On the Global E-Commerce Market



Turkish Exporters Assembly (TIM) took the first step following the decision of the Turkish Ministry of Economy to provide support to the membership of e-commerce websites through related NGOs. The Chairman of the Turkish Exporters Assembly, Mehmet BUYUKEKSI, signed an agreement with e-commerce platforms AliBaba, Kompass, and Turkish Exporters. The announcement was made at a press conference under the leadership of the Minister of Economy, Nihat ZEYBEKCİ.

Mr. ZEYBEKCI shared his belief that TIM's initiative will set an example to other NGOs. Ministry of Economy, along with the related NGOs, will be the pioneers in guiding Turkish exporters to set foot on the global e-commerce market. According to Mr. BUYUKEKSİ, e-commerce websites will help our exporters to gain access to new markets. Moreover, he expects new exporters to join the trade scene.

Turkey's Export Figures in March 2017

Turkish Exporters' Assembly (TIM) has recently announced the export figures of March 2017. According to TIM data, Turkey's exports increased by 19% in March, reaching 13.6 billion USD. Minister of Economy, Nihat Zeybekci, stated that this is the highest monthly export number in the last 36 months. He also noted that the first quarter of 2017 also showed 9.2% increase in exports compared to the same period last year. He added that the foreign trade deficit decreased by 10% in April.

According to TIM data, top performing industries in March were Automotive, Sea Vessels and Jewelry with 32.5%, 87.3% and 75.4% increases respectively. In the first three month, automotive exports increased by almost 1.5 billion dollars, while steel increased by 874 million dollars and chemicals by 788 million dollars.

In March, exports to the Far East increased considerably, by 91%. Exports to EU-28 also continued its steady growth with a 20% increase with the largest increases in Malta and Portugal with 95.9% and 92.1% respectively. In addition to these countries, exports to Russia increased by 45.3% in March and by 40.3% in the first quarter.

Special Passports Granted To Turkish Exporters For Visa-Free Travel

According to a cabinet decision released on the Official Gazette on March 23, special passports will be granted to exporting companies with a minimum annual export volume of \$1 million in the last three calendar years. Companies that will benefit from this incentive will be determined by the Ministry of Economy upon official foreign trade statistics.

"The World In 2050" Study Predicts Turkey To Be The 11th Largest Economy By 2050

The results of a study conducted by PricewaterhouseCoopers (PwC) have been released with predictions for the world economy in 2050. The study projects that the world economy will double in size by 2042, growing at an annual average rate of around 2.6% between 2016 and 2050. This growth is expected to be driven largely by emerging markets and developing countries, with the E7 economies of Brazil, China, India, Indonesia, Mexico, Russia and Turkey growing at an annual average rate of almost 3.5% over the next 34 years, compared to just 1.6% for the advanced G7 nations of Canada, France, Germany, Italy, Japan, the UK and the US. According to the study, Turkey has the potential to grow at an annual average rate of around 3% over the next 34 years – the fastest of the European countries in the study - compared to 1.6% on average for the G7 countries. Therefore, the country is projected to become the world's 12th largest economy as of 2030 in PPP terms and will reach 11th by 2050 if it manages to implement significant structural reforms. In this case, Turkey could also maintain its second position in 2050 within the E7 countries in terms of GDP per capita in PPP (purchasing power parity) terms.

Turkey Files WTO Complaint against U.S Countervailing Duties on Certain Pipe and Tube Products

On March 8, 2017, Turkey notified the WTO Secretariat that it had requested WTO dispute consultations with the United States (U.S) regarding four countervailing duty measures on imports of certain pipe and tube products. Turkey alleges that certain substantive and methodological aspects of the determinations and the imposition of the countervailing duties were inconsistent with the WTO Agreement on Subsidies and Countervailing Measures and the General Agreement on Tariffs and Trade 1994. In the next phase, Turkey and the U.S are going to make a consultation up to 60 days in order to ensure whether they can settle their differences in a mutually agreed solution.

Total exports of subject merchandise to the U.S were \$189,3 million in 2016 with a decrease by 41,2% compared to 2015 (\$321,9 million).

The 5th DENIB House and Beach Clothing Design Contest Award Ceremony



The 5th DENIB House and Beach Clothing Design contest was organized by "Denizli Exporters Union (DENIB)" on 17th February 2017 at Denizli. The grand prize was won by contestant Necla Candan TULĞA, the second by contestant Emre PAKEL and the third by contestant Ayfer ÖZTÜRK, while contestant Kübra ÇİÇEK won the jury's special prize.

In the award ceremony, it was stated that DENIB organizes Home and Beach Dress Design Contest with

the aim of increasing innovation and creative designs in the industry and supporting the talented young designers.

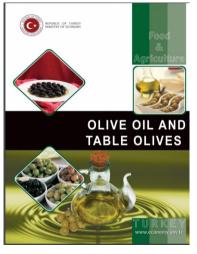
Turkey in Horizon 2020: Turkish SME Awarded SME Instrument Phase 2 Grand

An Innovative Turkish SME has just been awarded a major €2m EU grant under the 'Turkey in Horizon 2020' programme. Ankara based Kuartismed have developed a unique electronic medical device which analyses the swallowing patterns of pre-term babies. Using sophisticated algorithms specially developed by the company to analyze these patterns, the device indicates whether the infant is swallowing correctly and frequently enough. This potentially life-saving device was seen as highly innovative by EC evaluators who could see the potential to both save lives and to open new markets. Kuartismed were awarded the valuable grant to complete their research and clinical trials so that the device can reach the market and soon start saving precious lives.

<u>"Turkey in Horizon 2020"</u> Instrument for Pre-Accession (IPA) project is aimed to strengthen the capacity of Turkey in Science, Technology, and Innovation and facilitate the integration of Turkish Research Area to European Research Area. TUBITAK is the beneficiary of "Turkey in Horizon 2020" Project which targets to increase the participation of Turkish organizations in the EU Framework Programme for the Research and Innovation: Horizon 2020.

SECTORS

Sectoral Reports: Olive Oil and Table Olives



Being a net exporter of olive oil, Turkey supplies the variety of olive oil to a wide range of countries including major producer countries that either consume or re-export Turkish olive oil. Turkish olive oil is demanded from every part of the world and there are more than hundred countries that have experienced the excellent taste and fragrance of Turkish olive oil such as the EU, the USA, Saudi Arabia, Japan, South Korea, Philippines, Australia and the Russian Federation. Turkey's organic olive and olive oil exports are also rising in parallel with the healthier consumption trends in the world.

In 2016, the export value of table olives was US\$ 117.4 million. Germany, Iraq, Romania, the USA and Bulgaria are the most important export markets for table olives, representing about 76.4% of the exports for the last year. For the full report, please visit

the Ministry of Economy website.

For more comprehensive information on Turkish olive and olive oil sector, please also see the official journal of the International Olive Council, "Olivae" issue No. 123, which is a special focus issue on Turkey published in 7 languages.



EPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

Turkish Cement Sector Increased Its Production By 50% In The Last Decade

The Chairman of the Cement Industry Employers' Union (ÇEİS) Tufan Unal stated that the Turkish cement sector reached a production of 77 million tons in 2016 and added that "Turkish cement sector has increased its production by 50% in the last decade and became the leader of Europe. We have not only become the European leader but also made our country rank first in the world cement production. We are building a future for Turkey with infrastructure, roads, bridges, housing projects."

Unal stated that the US, Africa and Georgia may be potential export markets for the sector in the coming years and Iran may be both a market and a competitor depending on the complete demise of the embargo.

EVENTS

Take The Chance To Reach New Trade Partners - Buyers Missions

You can take the chance to reach new trade partners by participating in buyers missions programs.

Within these programs, foreign visitors participate in B2B meetings in Turkey without any accommodation expenses.

Buyers mission programs are organized in a wide range of sectors from food and agriculture to machinery and textiles under the coordination of the Ministry of Economy.

Choose the most suitable program for you from the table below, contact our commercial representative in your country and let us host you in these events.

EXHIBITON / EVENT	CITY	DATE	SECTORS	PROGRAM
BURSA CONSTRUCTION 15 th Building, Construction Materials, Installation, Heating, Cooling, Air Conditioning, Natural Gas and Technologies Fair	Bursa	18-21 April 2017	Building, Construction, Heating, Sanitation, Refrigeration, Air- Conditioning	18 Apr: Arrival, 19 Apr: Visit to Fair, 20 Apr: Briefing- B2B's, 21 Apr: Departure
ICSG 2017 - 5 th International Istanbul Smart Grids and Cities Congress and Fair	İstanbul	19-21 Apr 2017	Building Management	18 Apr: Arrival, 19 Apr:Briefing-B2B's,20 Apr: Visit to Fair, 21 Apr: Departure
İstanbul Prohunt 2017 – 6 th International Istanbul Hunting Arms & Outdoor Expo	İstanbul	20-23 April 2017	Hunting, Arms, Angling	19 April: Arrival, 20 April: Briefing-B2Bs, 21 April:Visit to Fair, 22 April: Departure
Ecology İzmir 2017 – 8 th Organic Products Fair	İzmir	26-29 April 2017	Environmental Protection, Food, Beverages	25 April: Arrival, 26 April: Briefing-B2Bs, 27 April:Visit to Fair, 28 April: Departure
Turkey-Africa 1 st Agriculture Ministers Meeting and Agribusiness Forum	Antalya	27-28 April 2017	Agricultural Products and Machines	26 April: Arrival, 27 April: Opening Ceremony-B2Bs- Thematic Sessions, 28 April:B2Bs-Thematic Sessions, 29 April: Departure



REPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

EXHIBITON / EVENT	CITY	DATE	SECTORS	PROGRAM
Beauty Eurasia 2017 - 13 th International Cosmetics, Beauty, Hair Exhibition	İstanbul	27-29 April2017	Cosmetics, Perfumery and Hairdressing	25 Apr: Arrival, 26 Apr: Briefing-B2Bs, 27 Apr: Visit to Fair, 28 Apr: Departure
IDEX 2017 – 14 th Istanbul Dental Equipment and Materials Exhibition	İstanbul	27-30 April 2017	Odontology, Dental	26 April: Arrival, 27 April: Briefing-B2Bs, 28 April:Visit to Fair, 29 April: Departure
TurAb Expo - "4 th Food & Food Technologies Expo", " 2 nd Agriculture & Agricultural Technologies Expo" and " 1 st otel, Restaurant,Cafe, Pastry Equipment, Hospitality, Accommodation Technologies and Food Service Suppliers Expo"	Aydın	2-5 May 2017	Food, Food Technology, Agriculture, Agriculture Technology, Hotel and Hotel Equipment	2 May: Arrival, 3 May:Visit to Fair 4 May: Briefing- B2B's, 5 May: Departure
SODEX Ankara 2017 HVAC&R Fair	Ankara	10-13 May 2017	Heating, Sanitation, Refrigeration and Air-Conditioning	8 May: Arrival, 9 May: Briefing-B2Bs, 10 May: Visit to Fair, 11 May: Departure

Find Reliable Trade Partners Through Turkish Delegations In Your Country

Within the scope of foreign promotion activities, Republic of Turkey Ministry of Economy organizes various trade mission programs abroad. Please see the table below for a list of future trade delegations and contact our commercial representative in your country for detailed information.

PLACE	DATE	SECTORS
Qatar-Doha	16-21.04.2017	Carpets
Albania-Tirana, Macedonia-Skopje	17-21.04.2017	ІТ
Saudi Arabia-Jeddah	21-27.04.2017	Food
Australia-Sydney	30.04-07.05.2017	Natural Stones
Brazil-Preto	30.04-07.05.2017	Dried Fruits
Italy -Como	02-06.05.2017	Home Textile

National Participations at Exhibitions - April 2017

Turkish companies from various sectors will participate in exhibitions from all around the world in April 2017 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
21. Elcom Ukraine'2017	11-14.04.2017	Kiev-Ukraine	Electricity, Lighting
Simem 2017	12-15.04.2017	Oran-Algeria	Medical Equipment
China Import and Export Fair (Canton Fair 1. Phase)	15-19.04.2017	Guangzhou-China	Electrical Appliances
Siam	18-23.04.2017	Meknes-Morocco	Food and Agriculture Machinery
Seebbe	19-23.04.2017	Belgrade-Serbia	Building & Construction
HKTDC Hong Kong Houseware Fair 2017	20-23.04.2017	Hong Kong-China	Houseware
Food Hotel Indonesia	21-23.04.2017	Jakarta-Indonesia	Hotel Equipment

Focus Business Turkey Your Source for Turkish Foreign Trade...



REPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

EXHIBITION	DATE	PLACE	SECTORS
High Point Market	22-26.04.2017	N. Carolina-USA	Furniture and Home Design
Afro Packaging & Food Manufacturing	22-24.04.2017	Cairo-Egypt	Food Technologies, Packaging
Saudi Food, Hotel&Hospitality	23-26.04.2017	Jeddah-Saudi Arabia	Food, Hotel Equipment, Hospitality
Batimatec 2017	23-27.04.2017	Algeria-Algeria	Building & Construction Machinery
Energy 2017	24-28.04.2017	Hannover-Germany	Energy
Hannover Messe 2017	24-28.04.2017	Hannover-Germany	Industrial Technology
Motion, Drive & Automation 2017	24-28.04.2017	Hannover-Germany	Electricity, Power Transmission
Automec Feira 2017	25-29.04.2017	Sao Paulo-Brazil	Auto Spare Parts
Food Hotel Vietnam	25-27.04.2017	Ho Chi Minh-Vietnam	Hotel Equipment
Seafood Expo Global 2017	25-27.04.2017	Brussel-Belgium	Seafood
Nigeria Autoparts Expo	26-29.04.2017	Lagos-Nigeria	Auto Spare Parts
Denim Premiere Vision	26-27.04.2017	Paris-France	Textile, Denim

Warning: This bulletin is prepared by Republic of Turkey Ministry of Economy General Directorate of Exports only for information purposes, by making use of public resources which are assumed to be reliable. Ministry of Economy does not accept the liability of harms and losses that may result from the utilization of information included in this bulletin.