

NEWS

The Baku-Tbilisi-Kars Railway Is One of the Links of the New Silk Road



The leaders of Azerbaijan, Turkey and Georgia launched a rail link connecting the three countries on Oct 30, establishing a cargo and passenger link between Europe and China.

The line will have the capacity to transport one million passengers and 6,5 million tonnes of cargo. Once all the high-speed rail lines come into service, the cargo originating from China will reach the EU

countries via the Middle Corridor within 12-15 days and its capacity will reach 3 million passengers and 17 million tons of cargo by 2034. *For detailed information, please click [here](#).*

Turkish and Italian Business Circles Met in Rome

Turkish and Italian Roundtable Meeting was held on November 2, 2017 in Rome with the participations of the Minister of Economy Nihat Zeybekci, Italy Economic Development Minister Carlo Calenda and some other state and business circles representatives.

Minister of Economy Nihat Zeybekci stated that 2017 was a successful year for business circles of the two countries and accordingly an increase of 10 percent was achieved in the bilateral trade. Zeybekci, emphasizing that a trade volume of 20 billion USD shall be accomplished between the two countries, further mentioned that 70-80 percent of Turkey's general exports was realized with SMEs and sector-related cooperation between Turkey and Italy is required to be increased.



Italian Minister of Economic Development Carlo E Calenda, emphasizing that the bilateral relations between the two countries have always been favourable, concrete and strong, further noted, "We, as Italian enterprises, are able to participate in the tenders in Turkey. Why wouldn't it be the same for the Turkish enterprises? Turkey is a very substantial partner for us. This endeavour is something that we are required to do for ourselves." *For more information, please click [here](#).*

Free Trade Agreement Between Turkey and Singapore Has Entered Into Force on October 1st, 2017

Free Trade Agreement between Turkey and Singapore which was signed on November 14th, 2015, has entered into force as of October 1st, 2017. The comprehensive Agreement consists of 18 chapters basically covering market access for goods, rules of origin, trade remedies, SPS measures, technical barriers to trade, customs, trade facilitation, and also includes issues regarding services, telecommunications, electronic trade, financial services, investments, procurement, competition, transparency and dispute settlement. In this regard, the FTA is expected to encourage investments, promotion of exports, bilateral cooperation and opportunities for businesses.

Europe and Central Asia Region Sees Stronger Growth, Amidst Rise in Migration



Economic growth for the Europe and Central Asia region will reach 2.2% in 2017, according to the World Bank's latest Regional Economic Update. This represents the strongest growth in the region since 2011, and is 0.3 percentage points above the Bank's previous forecast in May 2017.

Growth in Europe and Central Asia comes on the back of stronger industrial production and more exports in recent months, lifting most countries in the region out of recession. Unemployment rates have dipped below pre-financial crisis levels in several countries, while labor participation rates have simultaneously risen above their 2008 levels.

According to the report, economic growth in Turkey is expected to rebound to 4 percent in 2017 from 3.2 percent in 2016 and may be slightly higher given strong performance in Q2.

Despite these important gains, however, the region still faces challenges that are testing political and economic cohesion. *For the full article please click [here](#).*

Promoting Inclusive Growth

In advanced economies, the incomes of the top 1 percent have grown three times faster than those of the rest of the population.

Concern over income inequality and inclusive growth has emerged as an issue of global importance. Over the past 30 years, inequality has risen in many countries, in large part because of technological change. Governments worldwide are now devoting attention and resources to the challenges of making growth more inclusive.

IMF (International Monetary Fund) now is shifting its work toward the concrete ways in which this deeper understanding of the roots of inequality can translate into policies that advance inclusive growth—with a focus on equitable ways to tax and spend. Decisions in this area need to be made by country authorities. *For the full report, please click [here](#).*

SECTORS

Sectoral Reports: Pasta



Today, the Turkish pasta industry annually produces almost 1.2 million tons of pasta. Plain and vitamin enriched macaroni are the most popular types. A continuously escalating domestic and foreign demand has allowed the industry to increase production volumes and the high technology employed has enabled companies to compete favorably in domestic and international markets.

Total pasta exports of Turkey totaled 832 thousand tons to 152 countries throughout the world in 2016 with an increase of 24% compared to the previous year. The major export markets are USA and the Russian Federation having a share of 26.7% in 1995 and 82.5% in 1997 within total pasta exports respectively.

For the full report, please visit the [Ministry of Economy website](http://www.economy.gov.tr).

Interregional Energy Corridor Alongside a Growing Domestic Market

Economic expansion, rising per capita income, positive demographic trends, and the rapid pace of urbanization have been the main drivers of energy demand of Turkey. In order to satisfy the increasing demand, the current 80-GW installed electricity capacity is expected to reach 120 GW by 2023.

In addition to having a huge domestic market, Turkey occupies a strategic location between a number of major energy consumers and suppliers, and thus serves as a regional energy hub.



Opportunities for renewable forms of energy production – hydro, wind, solar, and geothermal – are abundant in Turkey, and encouraging policies backed by favorable feed-in tariffs are expected to increase their share in the national grid in the coming years. The Turkish government has made it a priority to increase the share of renewable sources in the country's total installed power to a remarkable 30 percent by 2023. For the full article please click [here](#).

REGION

Legal Framework of Investments in Africa

Despite all the efforts shown to expand, trade with Africa still amounts to only a small percentage of Turkish imports and exports and there are great possibilities in terms of development. In order to build up a sustainable relationship, Turkish Investors looking to finalize investment opportunities and partnerships in Africa should also be aware of the many cultural and legal differences on the continent.

For the full article, please see the *Turkish Perspective* magazine November 2017 issue.



EVENTS

Take The Chance To Reach New Trade Partners - Buyers Missions

You can take the chance to reach new trade partners by participating in buyers missions programs.

Within these programs, foreign visitors participate in B2B meetings in Turkey **without any accommodation expenses**.

Buyers mission programs are organized in a wide range of sectors from food and agriculture to machinery and textiles under the coordination of the Ministry of Economy.

Choose the most suitable program for you from the table below, contact our [commercial representative](#) in your country and **let us host you in these events**.

EXHIBITON / EVENT	CITY	DATE	SECTORS	PROGRAM
25.International Yapex - Building Materials, Construction Technology, Building Renovation and Restoration	Antalya	Nov 15-18, 2017	Construction Materials and Restoration	Nov 14: Arrival, Nov 15: B2B's, Nov 16: Visit to the Fair, Nov 17: Departure
NFV EXCO Fair and Conference of Nuts, Fruit, & Vegetables, Technologies	istanbul	Nov 21-22, 2017	Nuts, Fruits and Vegetables	Nov 20: Arrival, Nov 21: B2Bs, Nov 22: Visit to Fair, Nov 23: Departure
HPKON 2017	izmir	Nov 22-25, 2017	Hydraulic Pneumatics	Nov 21: Arrival, Nov 22: B2Bs, Nov 23: Visit to Fair, Nov 24: Departure

ARÜSDER 4. Araçüstü Ekipman Fuarı	İstanbul	Nov 22-25, 2017	On-Vehicle Equipment, Work Machines, Sub-Industry	Nov 21: Arrival, Nov 22: Participation to Congress-B2B's, Nov 23: Visit to Fair, Nov 24: Departure
5th Halal Expo	İstanbul	Nov 23-25, 2017	Halal food, halal tourism, halal finance, halal textile	Nov 22: Arrival, Nov 23: B2Bs, Nov 24: Visit to Fair, Nov 25: Departure
9th Flower Show İstanbul 2017 Eurasia Plant Fair	İstanbul	Nov 23-25, 2017	Plants, Landscaping and Supporting Industries	Nov 22: Arrival, Nov 23: B2Bs, Nov 24: Visit to Fair, Nov 25: Departure
Samsun Food 2017	Samsun	Nov 23-26, 2017	Food and Beverages	Nov 22: Arrival, Nov 23: B2Bs, Nov 24: Visit to Fair, Nov 25: Departure
Bursa Metal İşleme Teknolojileri 2017, 16. Uluslararası Metal İşleme Makineleri, Kaynak, Kesme, Delme	Bursa	Nov 29-Dec 2, 2017	Metal Processing Technologies, Welding, Cutting, Drilling Technologies, Hand Tools	Nov 29: Arrival, Nov 30: Visit to Fair, Dec 1: B2Bs, Dec 2: Departure
Growtech Eurasia 2017 17th International Greenhouse, Agricultural Equipment and Technologies Fair	Antalya	Nov 29-Dec 2, 2017	Greenhouse, Agriculture Equipment and Technologies	Nov 28: Arrival, Nov 29: Participation to Congress-B2B's, Nov 30: Visit to Fair, Dec 1: Departure
Bursa 9th Sheet Metal Processing Technologies Fair	Bursa	Nov30-Dec 3, 2017	Sheet Metal Processing Technologies	Nov 29: Arrival, Nov 30: B2Bs, Dec 1: Visit to Fair, Dec 2: Departure
Automation Fair 2017	Bursa	Nov30-Dec 3, 2017	Electric-Electronic and Machinery Automation	Nov 29: Arrival, Nov 30: B2Bs, Dec 1: Visit to Fair, Dec 2: Departure
SİLMOİSTANBUL Optical Fair	İstanbul	Nov30-Dec 3, 2017	Optics, Precision Mechanics, Laser	Nov 29: Arrival, Nov 30: Participation to Congress-B2Bs, Dec 1: Visit to Fair, Dec 2: Departure
Plast Eurasia İstanbul 2017 27th International İstanbul Plastics Industry Fair	İstanbul	Dec 6-9, 2017	Plastics	Dec 5: Arrival, Dec 6: B2Bs, Dec 7: Visit to Fair, Dec 8: Departure
Fespa Eurasia	İstanbul	Dec 7-10, 2017	Digital, Serigraphy, Textile Printing and Industrial Advertisement	Dec 6: Arrival, Dec 7: B2Bs, Dec 8: Visit to Fair, Dec 9: Departure

Find Reliable Trade Partners Through Turkish Delegations In Your Country

Within the scope of foreign promotion activities, Republic of Turkey Ministry of Economy organizes various trade mission programs abroad. Please see the table below for a list of future trade delegations and contact our [commercial representative](#) in your country for detailed information.

PLACE	DATE	SECTORS
Stuttgart – Germany Vienna - Austria	Nov 13-18, 2017	Machinery
Kuala Lumpur – Malaysia Ho Chi Minh - Vietnam	Nov 13-21, 2017	Fresh Fruits and Vegetables
Moscow – Russian Federation	Nov 14-17, 2017	Ready Wear
Cannes - France	Nov 14-18, 2017	Ready Wear
London - UK	Nov 26-29, 2017	Pharmaceuticals
Orlando - USA	Nov 26-Dec 2, 2017	Defence
Tehran - Iran	1-5 Dec, 2017	Ready Wear
Copenhagen, Heming - Denmark	4-8 Dec, 2017	Ready Wear

Turkey's National Participations at Exhibitions - November 2017

Turkish companies from various sectors will participate in exhibitions from all around the world in October 2017 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
MEDICA	Nov 13-16, 2017	Dusseldorf-Germany	Health Technologies, Products, Services and Equipments
IAP - THE 12TH AUTO PARTS INT'L EXHIBITION	Nov 13-16, 2017	Tehran-Iran	Automotive and Spare Parts
INDEX QATAR	Nov 13-15, 2017	Doha-Qatar	Furniture, Decoration, Home Textile and Lighting Equipments
ADIPEC	Nov 13-16, 2017	Abu Dhabi-UAE	Oil and Natural Gas
HOME DECOR & GIFTWARE NIGERIA	Nov 14-16, 2017	Lagos-Nigeria	Home Textile, Glassware, Furniture and Lighting
FHC FOOD AND HOTEL CHINA	Nov 14-16, 2017	Shanghai-China	Food and Hotel Equipments
DENIM PREMIERE VISION KASIM	Nov 14-15, 2017	Paris-France	Textile
FAST TEXTILE-INTERNATIONAL TEXTILE FAIR	Nov 16-18, 2017	Warsaw-Poland	Textile, Upholstery, Textile Machinery, Apparel, Accessories, Yarn, Home Textile
JEWELLER EXPO UKRAINE	Nov 16-19, 2017	Kiev-Ukraine	Jewelry
THE BIG 5 SHOW	Nov 26-29, 2017	Dubai-UAE	Construction
ISRAFOOD	Nov 28-30, 2017	Tel Aviv-Israel	Food and Beverage

YUGAGRO	Nov 28-Dec 1, 2017	Krasnodar-Russian Federation	Agricultural Machinery, Equipment and Materials for Crop Production
AUTOMECHANIKA SHANGAI	Nov 29-Dec 2, 2017	Shanghai-China	Automotive Sub-Industry
FOOD EAST AFRICA	Nov 29-Dec 1, 2017	Nairobi-Kenya	Food and Beverage
MANUFACTURING TURKMENİSTAN	Dec 1-5, 2017	Asghabat-Turkmenistan	Machinery and Supply Industry
MEFSEC	Dec 3-5, 2017	Cairo-Egypt	Fire, Security and Safety Industry
ELECTRICX	Dec 3-5, 2017	Cairo-Egypt	Electrics and Energy
IRAN PLEX	Dec 4-7, 2017	Tehran-Iran	Poultry, Livestock, Dairy and Related Industries
EGYWOODEX	Dec 8-11, 2017	Cairo-Egypt	Wood and Woodworking Machinery
5.ADDIS AGROFOOD	Dec 8-11, 2017	Addis Ababa-Ethiopia	Agriculture, Agricultural Machinery, Food, Food Technologies and Packaging
AUTOTECH	Dec 10-12, 2017	Cairo-Egypt	Automobile Spare Parts, Accessories, Motorcar Workshops, Service Station Equipment and Feeding Industries

Send Us Your Inquiry

For your trade inquiries about Turkish exporters lists, please contact << ihticari@economy.gov.tr >> by indicating the Harmonized System (HS) Code of the product/sector of your interest.