

## NEWS

### President Erdoğan Addresses Key U.S. Investors In Washington D.C.



President Recep Tayyip Erdoğan came together with around 40 US top executives and international fund managers during his official visit to Washington D.C. on May 16. The US was the fifth stop on his presidential roadshow, which also saw Erdoğan visit India, Russia, Kuwait, China, and Belgium. During the executive meeting, convened with the coordination of the Prime Ministry Investment Support and Promotion Agency of Turkey (ISPAT), President Erdoğan offered the representatives of US corporate giants insights into Turkey's economic agenda and invited them to boost their investments in Turkey. Of particular focus were the latest regulations and incentives affecting Turkey's investment climate.

Attendees included top executives of prominent companies from sectors such as defense-aviation, chemicals, healthcare, ICT, and manufacturing, as well as of major fund management companies. The list of attendees at the meeting included executives from Abraaj Group, Cargill, CDPQ, Coca-Cola, DOW Chemical, EBRD, IFC, GE Aviation, Glaxo Smith Kline, Lockheed Martin, PepsiCo, Raytheon International, and Uber.

The relation between the two countries is defined as "model partnership" in the fields of politics, military, economy, and humanity. With regard to foreign trade, the US stands out as the 5th largest export market of Turkey, accounting for a 4.6 percent share in Turkish exports. On the investment side, total FDI inflow from US to Turkey was USD 2 billion in the period of 2015 and 2016. Meanwhile, bilateral trade volume jumped to USD 17.5 billion in 2016, up from USD 6.5 billion in 2002. There are currently more than 1,700 companies with US capital operating in Turkey as of end-2016. *Please see [ISPAT newsletter](#) for more information.*

### World Bank Reports That Turkey Plays An Important Role In Global Economy By 2018

According to data from the Global Economic Prospects report of the World Bank, in 2018 and 2019, global growth is predicted to average 2.9 percent, as recoveries in commodity-exporting EMDEs gain traction. In particular, aggregate growth in the largest seven EMDEs (Brazil, China, India, Indonesia, Mexico, the Russian Federation, and Turkey) is expected to pick up throughout the forecast horizon, surpassing its long-term average by 2018. Over time, this group has come to play an increasingly important role in the global economy. Accordingly, recovering activity in the largest EMDEs should have notable positive effects for growth in other EMDEs as well as globally. According to the report, growth in Turkey is expected to accelerate to 3.5 percent in 2017, 3.9 percent in 2018 and 4.1 percent in 2019, respectively. *For detailed information, please click [here](#).*

## Latest Trade Indicator Signals Sustained Momentum In Second Quarter

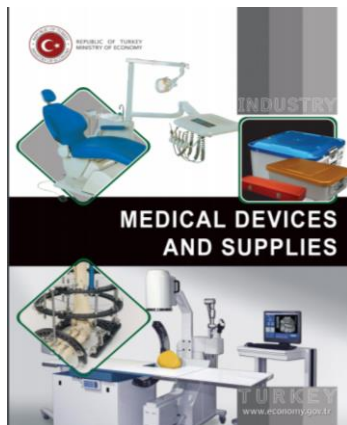
The WTO's latest World Trade Outlook Indicator (WTOI) suggests that global trade will continue to expand moderately in the second quarter of 2017. The latest reading of 102.2 is the highest since May 2011, but strength in the overall index is tempered by weakness in certain component indices. The main components of the WTOI, including export orders, container shipping and air freight, recorded strong gains in recent months, signaling above-trend growth in merchandise trade volumes for the second quarter. However, the upward trend is balanced by weak demand for automotive products, electronics and agriculture raw materials.

## Business Opportunities from Turkey

Business Opportunities from Turkey, a system offered by The Union of Chambers and Commodity Exchanges of Turkey (TOBB), has been designed to bring together buyers, distributors, agents or representatives through announcing up-to-date export, import and cooperation opportunities from Turkish companies. These opportunities are announced on TOBB's website as well as the monthly e-Bulletins. It is also possible to receive the latest offers automatically by e-mail subscription. Please click [here](#) to use the business opportunities system.

## SECTORS

### Sectoral Reports: Medical Devices and Supplies



The Turkish medical devices and supplies industry is a fast developing sector with recent investments in most fields. During the past decade the industry has undergone significant changes. The number of items produced and manufacturers in the industry has increased and the production quality has improved. The Turkish medical devices and supplies industry exports a relatively significant amount. In 2016, exports totaled approximately US \$ 285 million. Turkey exports various medical devices and disposables to more than 100 countries throughout the world. The major export markets are China, Germany, Holland, France, Syria, Azerbaijan, Turkish Republic of Northern Cyprus, Georgia, USA, Iraq, UK, Italy, Iran, Spain, S. Arabia, Egypt, Ukraine, Belgium, Hong Kong and India. *For the full report, please visit the [Ministry of Economy website](#).*

### A New Record From Chemical Exports

According to the data of the Association of Exporters of Chemical Materials and Products of Istanbul (IKMIB), chemical exports in March were 1 million 888 thousand tons with an increase of 36.88 percent compared to the same month of the previous year. In value, 29.14 percent of the increase was 1 billion 543 million dollars. The first quarter total exports of the chemical industry reached 4 billion 131 million dollars. Sector representatives expect the increase in exports to continue in the coming months. The top 10 countries the sector exported to in the recent months in respective order are UAE, USA, Egypt, Germany, Iraq, Spain, Singapore, France and Iran. *For more information, please see the [Turkish Perspective](#) magazine May 2017 issue.*

## EVENTS

### Take The Chance To Reach New Trade Partners – Trade Delegations

Within the scope of foreign promotion activities of our Ministry, trade mission programs are organized under the coordination of our Ministry in order to increase our exports to potential markets, to introduce our export products, to find new markets for our export products, and to protect and increase our share in existing markets.

#### **Romania Trade Delegation**

A trade delegation program to the Bucharest city of Romania will be conducted with cooperation of Turkish Exporters' Assembly between June 12-14, 2017.

Trade delegation will consist Turkish business people working in the fields of iron and steel, textile, furniture, automotive and spare parts, electrical-electronics, food packaging, beverage and sauce, logistics, firefighting equipment, chemical substances and products, natural personal care and derma-cosmetic products, luxury spa therapy products, ornamental plants and products, agricultural and greenhouse accessories, seedling and sapling equipment, outdoor fitness and playground, rubber flooring, construction hardware, polystyrene, hygienic tissue paper products.

#### **The Republic of South Africa Trade Delegation**

A trade delegation program to the Johannesburg city of The Republic of South Africa will be conducted with cooperation of Turkish Exporters' Assembly between June 14-15, 2017.

Trade delegation will consist Turkish business people working in the fields of energy, textile, furniture, packaging, construction, machinery parts and accessories, building materials, shoes, camping gear and home appliances, cables.

As part of the trade delegation programs, business forums where mutual trade and cooperation opportunities will be evaluated will be held. Moreover, bilateral business negotiations is going to be organized between business people participating in the program.

### Find Reliable Trade Partners Through Turkish Delegations In Your Country

Within the scope of foreign promotion activities, Republic of Turkey Ministry of Economy organizes various trade mission programs abroad. Please see the table below for a list of future trade delegations and contact our [commercial representative](#) in your country for detailed information.

PLACE	DATE	SECTORS
Paris - France	18-23.06.2017	Civil Aviation
Moscow - Russia	26.06-01.07.2017	Natural Stones

## Turkey's National Participations at Exhibitions - June 2017

Turkish companies from various sectors will participate in exhibitions from all around the world in June 2017 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
41. International Fair of Turkish Republic Of Northern Cyprus	09-18.06.2017	Nicosia - Turkish Republic Of Northern Cyprus	General Trade
Ina Paace Automechanika Mexico	14-16.06.2017	Mexico - Mexico	Automotive and Spare Parts
Rosupack	20-23.06.2017	Moscow - Russia	Packaging, Plastics
June Hong Kong Jewelry & Gem Fair	22-25.06.2017	Hong Kong - China	Jewelry
Summer Fancy Food	25-27.06.2017	New York - USA	Food & Beverages
Stone Industry 2017	27-30.06.2017	Moscow - Russia	Natural Stones, Tooling, Building Materials, Mining Equipment
Fashion SVP	27-28.06.2017	London - UK	Ready-Wear, Textiles
Home Decor & Giftware Nigeria Fair	05-07.07.2017	Lagos - Nigeria	Home Textile, Tableware, Lighting

**For your trade inquiries about Turkish exporters lists,**  
please contact << [ihrticari@economy.gov.tr](mailto:ihrticari@economy.gov.tr) >> by indicating  
the Harmonized System (HS) Code of the product/sector of your interest.