

NEWS

The Expansion of EFTA-Turkey Free Trade Agreement

On 24 November 2017, the European Free Trade Association (EFTA) held its biannual Ministerial Meeting in Geneva. The Ministers of Liechtenstein, Norway and Switzerland met with Nihat Zeybekci, the Turkish Minister of Economy and announced in a joint statement the conclusion in principle of the negotiations on the modernisation and expansion of the EFTA-Turkey Free Trade Agreement. The Agreement with Turkey is EFTA's oldest free trade agreement and today's joint statement is



an affirmation of the continued importance of the economic ties between the two sides. *For detailed information please visit EFTA website.*

Innovation Survey, 2016

According to the innovation survey prepared by TURKSTAT (Turkish Statistical Institute) for the period covering 2014-2016, 61.5% of Turkish enterprises with 10 or more employees were in the innovation activity. This percentage raised to 70,4% for enterprises with 250 and more employees.

In this period, 47,3% of the innovation initiatives were in product and/or process renewal and 27,6% of these initiatives received financal support. Besides, 50.8% of the enterprises were engaged in organization and/or marketing innovation. It is found that, 42% of Turkish enterprises have innovated in marketing, especially in pricing of products and services. *For detailed information, please visit TURKSTAT web site*.

Doing Business 2018: Reforming to Create Jobs



Doing Business 2018: Reforming to Create Jobs, a World Bank Group flagship publication, is the 15th in a series of annual reports measuring the regulations that enhance business activity and those that constrain it. Doing Business presents quantitative indicators on business regulations and the protection of property rights that can be compared across 190 economies worldwide, documented 264 business reforms. Reforms reducing the complexity and cost of regulatory processes in the area of starting a business and getting credit were the most common in 2016/17. The next most common reforms were in the area of trading across borders.

Data in Doing Business 2018 are current as of June 1, 2017. The

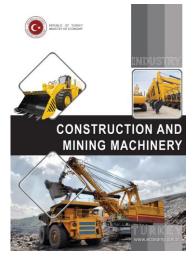


indicators are used to analyze economic outcomes and identify what reforms of business regulation have worked, where and why.

For the full report please visit Doing Business website.

SECTORS

Sectoral Reports: Construction and Mining Machinery



As a one of the most promising subsectors of the machinery industry in exports, Turkish construction and mining machinery producers compete with world-wide well-known producers in domestic as well as foreign markets. The development of construction industry has resulted in a large and diversified production capacity in building materials sector, a dynamic contracting and engineering services and a young and strong construction and mining machinery sector.

Improvements in the mining sector, especially in marble production, have accelerated the growth of the mining machinery sector. Turkish construction and mining machinery sector exports to over 200 countries in the world.

For the full report, please visit the Ministry of Economy website.

Turkish Cargo Keeps Receiving QEP Accreditation

Turkish Cargo has received QEP Accreditation from Envirotainer for two more stations: Brussels and Atlanta.

Turkish Cargo is planning to add new stations in the coming months to the process that has been completed in eight stations (Mumbai, Frankfurt, Hyderabad, Seoul, Istanbul, Tel Aviv, Brussels, and Atlanta) so far. With these six accredited



stations of Qualified Envirotainer Providers (QEP), Turkish Cargo demonstrates its credibility in handling Envirotainer containers and cold chain shipments.

Pharma customers and forwarders around the globe can benefit from such development since everyone in the supply chain needs to mitigate risks when handling such vital products.

For detailed information please visit Turkish Cargo website.



Butter Shortage in Europe Boosts Turkey's Export

The demand for the Turkish butter increased after the butter shortage crisis in Europe. Butter prices in June surged 14 percent to hit all-time highs in Europe. Countries that previously imported butter from the EU countries have turned towards Turkey because of the crisis. Turkey's butter exports increased 344% in the first ten months of 2017, compared to the same period of 2016.

For more information please see the Turkish Perspective Magazine December 2017 issue.

Why Invest in Turkish Chemical Industry?





Over the past decade, chemical sales in Turkey have closely followed the global trends. Turkey is an attractive investment location for chemical companies with its robust market growth fueled by end-user markets and its competitive production costs. Turkey is also a regional production, management, and export hub for leading brands in the chemicals industry.

The sustained growth in customer industries in Turkey is also a source of strength. Turkey is the

largest commercial vehicle producer in Europe, the 17th largest automotive manufacturer in the world, the 7th largest agricultural producer in the world, and the largest textile producer in Europe, accounting for 3 percent of global exports.

For the full report please click here.

EVENTS

Take The Chance To Reach New Trade Partners - Buyers Missions

You can take the chance to reach new trade partners by participating in buyers mission programs.

Within these programs, foreign visitors participate in B2B meetings in Turkey without any accommodation expenses.

Buyers mission programs are organized in a wide range of sectors from food and agriculture to machinery and textiles under the coordination of the Ministry of Economy.

Choose the most suitable program for you from the table below, contact our commercial representative in your country and **let us host you in these events**.

Focus Business Turkey Your Source for Turkish Foreign Trade...



REPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPORTS

EXHIBITON / EVENT	СІТҮ	DATE	SECTORS	PROGRAM
Gapshoes 26. International Footwear, Slipper and Suppliers Fair	Gaziantep	Dec 13-16, 2017	Footwear, Slipper, Saddlery and Footwear Industry Supplies	Dec 12: Arrival, Dec 13: B2Bs, Dec 14: Visit to Fair, Dec 15: Departure
HEFI 1. Home Electronics Fair	İstanbul	Dec 21-24, 2017	Home Electronics	Dec 20: Arrival, Dec 21: B2Bs, Dec 22: Visit to Fair, Dec 23: Departure

Turkey's National Participations at Exhibitions - December 2017

Turkish companies from various sectors will participate in exhibitions from all around the world in December 2017 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
INDIA COLD CHAIN	Dec 12-14, 2017	Mumbai-India	Cold Chain Industry
SIAL MIDDLE EAST	Dec 12-14, 2017	Abu Dhabi-UAE	Food
TEKNO-METAL MIDDLE EAST / WIRE&CABLE ARABIA / WELDING & CUTTING ARABIA / TUBE MIDDLE EAST	Dec 17-19, 2017	Dubai-UAE	Metallurgical Technology, Thermo Process Technology, Foundry Machinery and Metal Working
26. DAKAR INTERNATIONAL FAIR (FIDAK)	Dec 18-22, 2017	Dakar-Senegal	General Trade

Send Us Your Inquiry

For your trade inquiries about Turkish exporters lists, please contact << <u>ihrticari@economy.gov.tr</u>>> by indicating the Harmonized System (HS) Code of the product/sector of your interest.

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