

REPUBLIC OF TURKEY
MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

August 2016
**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

CONTENTS

	Page
List of Tables	ii
1) International Direct Investment Inflow	1
- <i>Developments in June 2016</i>	1
- <i>Developments in the 2016 January-June Period</i>	3
2) Number of Companies with International Capital	5
- <i>Developments in June 2016</i>	5
- <i>Developments in the 2016 January-June Period</i>	5
- <i>Companies with international capital in Turkey</i>	7
3) Investment Projects	11
4) Annexed Tables	12

TABLES

		Page
Table-1:	Components of International Direct Investment Inflow –2016/June	1
Table-2:	International Direct Investment Inflow, by Sector - 2016/June	2
Table-3:	International Direct Investment Inflow by Country- 2016/June	2
Table-4:	Components of International Direct Investment Inflow, (2015-2016 Monthly)	3
Table-5:	International Direct Investment Inflow by Sector, (2015-2016/June)	4
Table-6:	International Direct Investment Inflow by Country, (2015-2016/June)	4
Table-7:	Breakdown of Companies with International Capital by Mode of Establishment (2015-2016/Monthly)	5
Table-8:	Breakdown of Companies with International Capital by Mode of Establishment (2015-2016/June)	5
Table-9:	Breakdown of Companies with International Capital by Sector according to size of Equity Capital (2015-2016/June)	6
Table-10:	Breakdown of Companies with International Capital by Country according to size of Equity Capital (2015-2016/June)	7
Table-11:	Number of Companies with International Capital by Year according to Mode of Establishment	7
Table-12:	Breakdown of Companies with International Capital by Sector, (2015-2016/June)	8
Table-13:	Breakdown of Companies with International Capital by Country, (2015-2016/June)	9
Table-14:	Breakdown of Companies with International Capital by Investment Location	10
Table-15:	Breakdown of Companies With International Capital by sector according to the Investment Location (1954-2016/June)	10
Table-16:	Investment Incentive Certificates Issued for Companies with International Capital, (2015-2016/June)	11
Table-Annex 1:	International Direct Investment (Inflows)	13
Table- Annex 2:	International Direct Investment Inflow by Sector	14
Table- Annex 3:	International Direct Investment Inflow by Country	15
Table- Annex 4:	Breakdown of Companies with International Capital by Sector according to Mode of Establishment -(2015-2016/June)	16
Table- Annex 5:	Breakdown of Companies with International Capital by Sector	17
Table- Annex 6:	Breakdown of Companies with International Capital by Country	18
Table- Annex 7:	Investment Incentive Certificates Issued for Companies with International Capital, (2011-2016/June)	19

INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in June 2016

The net international direct investment inflow has been \$ 597 million in June 2016 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2016/June

	(Million \$)					
	January	February	March	April	May	June
International Direct Investment Total (Net)	740	405	1,013	430	659	597
<i>Equity Investment (Net)</i>	386	145	569	99	333	212
<i>Inflows</i>	452	151	571	383	335	272
<i>Liquidation Outflows</i>	66	6	2	284	2	60
Intra Company Loans*	-17	-51	58	137	48	120
Real Estate (Net)	371	311	386	194	278	265

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 272 million in June 2016.

Table 2- International Direct Investment Inflow, by Sector, 2016/June

(Million \$)

Sectors	January	February	March	April	May	June
Agriculture, hunting and forestry	0	0	8	0	15	1
Mining and quarrying	1	0	5	9	2	0
Manufacturing	123	42	121	63	163	95
<i>Manufacture of food products, beverages and tobacco</i>	41	1	60	14	49	6
<i>Manufacture of textiles</i>	0	13	2	0	6	0
<i>Manufacture of chemicals and chemical products</i>	47	6	11	1	13	58
<i>Manufacture of machinery and equipment n.e.c.</i>	0	0	18	2	0	0
<i>Office machinery and computers</i>	4	2	8	14	70	0
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	0	3	5	0	0	0
<i>Other Manufacturing</i>	31	17	17	32	25	31
Electricity, gas and water supply	3	1	213	3	9	13
Construction	0	1	46	6	32	15
Wholesale and retail trade	14	24	23	29	7	5
Hotels and restaurants	2	45	3	10	4	1
Transport, storage and communications	34	12	88	62	0	31
Financial intermediation	36	13	58	14	49	85
Real estate, renting and business activities	5	0	1	167	2	1
Health and social work	212	0	0	0	25	15
Other community, social and personal service activities	22	13	5	20	27	10
Total	452	151	571	383	335	272

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 180 million of the \$ 272 million equity investment has been exported by EU Countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2016/June

(Million \$)

Countries	January	February	March	April	May	June
European Union (27)	360	102	364	116	264	180
<i>Germany</i>	10	9	31	21	70	59
<i>Austria</i>	26	1	204	3	1	45
<i>France</i>	0	3	0	1	12	0
<i>Netherlands</i>	244	12	44	20	64	23
<i>United Kingdom</i>	46	15	67	23	55	17
<i>Italy</i>	21	12	2	20	3	1
<i>Other European Countries</i>	13	50	16	28	59	35
Other European Countries (Excluding EU)	0	1	6	177	0	12
Africa	0	0	0	0	0	0
<i>U.S.A.</i>	11	24	6	9	7	11
<i>Canada</i>	0	0	0	0	0	0
Central-South America And Caribbean	0	0	0	0	0	0
Asian	81	19	195	81	64	69
Near And Middle Eastern Countries	44	1	166	60	10	59
<i>Gulf Arabian Countries</i>	12	1	74	18	3	19
<i>Other Near And Middle Eastern Countries</i>	32	0	91	42	7	40
Other Asian Countries	37	18	29	21	54	10
Other Countries	0	5	0	0	0	0
Total	452	151	571	383	335	272

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2016 January-June Period

The net international direct investment inflow has been \$ 3,844 million in 2016 January and June Period (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 2,164 million in 2016 January and June Period (Table-4).

Table 4- Components of International Direct Investment Inflow, (2015-2016/June)

(Million \$)

	January-June		% Change
	2015	2016	
International Direct Investment Total (Net)	7,120	3,844	-46.0
<i>Equity Investment (Net)</i>	4,454	1,744	-60.8
<i>Inflows</i>	4,781	2,164	-54.7
<i>Liquidation Outflows</i>	327	420	28.4
<i>Intra Company Loans*</i>	843	295	-65.0
<i>Real Estate (Net)</i>	1,823	1,805	-1.0

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 607 million of the total \$ 2,164 million of the equity capital entry has been into manufacturing sector and \$ 255 million of the total \$ 2,164 million of the equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2015-2016/June)

(Million \$)

Sectors	January-June	
	2015	2016
Agriculture, hunting and forestry	5	24
Mining and quarrying	185	17
Manufacturing	1,445	607
<i>Manufacture of food products, beverages and</i>	257	171
<i>Manufacture of textiles</i>	399	21
<i>Manufacture of chemicals and chemical</i>	69	136
<i>Manufacture of machinery and equipment n.e.c.</i>	5	20
<i>Office machinery and computers</i>	46	98
<i>Manufacture of motor vehicles, trailers and</i>	90	8
<i>Other Manufacturing</i>	579	153
Electricity, gas and water supply	1,080	242
Construction	52	100
Wholesale and retail trade	377	102
Hotels and restaurants	6	65
Transport, storage and communications	562	227
Financial intermediation	756	255
Real estate, renting and business activities	138	176
Health and social work	50	252
Other community, social and personal service activities	125	97
Total	4,781	2,164

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January - June period in 2016, 64% of the equity capital entry is from EU Countries and 24% of the equity capital entry is from Asian countries (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2015-2016/June)

(Million \$)

Countries	January-June	
	2015	2016
European Union (27)	1,702	1,386
<i>Germany</i>	130	200
<i>Austria</i>	14	280
<i>France</i>	92	16
<i>Netherlands</i>	646	407
<i>United Kingdom</i>	264	223
<i>Italy</i>	93	59
<i>Other EU Countries</i>	463	201
Other European Countries (Excluding EU)	861	196
Africa	0	0
<i>U.S.A.</i>	80	68
<i>Canada</i>	0	0
Central-South America And Caribbean	5	0
Asian	2,133	509
Near And Middle Eastern Countries	1,168	340
<i>Gulf Arabian Countries</i>	378	127
<i>Other Near And Middle Eastern Countries</i>	786	212
Other Asian Countries	965	169
Other Countries	0	5
Total	4,781	2,164

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in June 2016

413 companies with international capital have been established and 13 foreign capital participations to the existing domestic companies incurred in June 2016 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2015-2016 Monthly)

(Number of Companies)

	2015				2016				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	424	16	8	448	549	17	6	572	27.7
February	398	19	8	425	512	10	7	529	24.5
March	495	30	3	528	504	18	6	528	0.0
April	413	14	6	433	466	12	8	486	12.2
May	471	22	6	499	461	19	11	491	-1.6
June	475	12	13	500	408	13	5	426	-14.8
July	373	13	7	393	--	--	--	--	--
August	488	19	1	508	--	--	--	--	--
September	383	13	3	399	--	--	--	--	--
October	453	24	8	485	--	--	--	--	--
November	446	19	9	474	--	--	--	--	--
December	457	20	7	484	--	--	--	--	--
Total	5,276	221	79	5,576	2,900	89	43	3,032	--

Provisional Data, Source: Ministry of Economy

Developments in the 2016 January-June Period

In the January – June period of 2016, 2,943 companies and branch offices with international capital have been established and 89 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2015-2016/June)

(Number of Companies)

	January-June		% Change
	2015	2016	
Company Establishment	2,676	2,900	8.4
Participation	113	89	-21.2
Branch Office	44	43	-2.3
Total	2,833	3,032	7.0

Provisional Data, Source: Ministry of Economy

In the January-June period in 2016, majority of the total 3,032 companies with international capital is in the wholesale and retail trade sectors while real estate, renting and business activities and transportation, storage and communications sectors follow (Table-9).

Of these total 3,032, 95 companies have capital values higher than \$ 500,000. Among these, 36 companies operate in wholesale and retail trade sector, 11 companies operate in real estate, renting and business activities sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2015-2016/June)

(Number of Companies)

Sectors	2015					2016/June				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	33	11	3	0	47	30	12	3	1	46
Mining and quarrying	14	8	3	1	26	5	2	3	1	11
Manufacturing	308	95	24	28	455	166	59	9	10	244
<i>Manufacture of food products, beverages and tobacco</i>	11	2	0	1	14	4	0	0	0	4
<i>Manufacture of textiles</i>	41	19	1	2	63	36	12	1	1	50
<i>Manufacture of chemicals and chemical products</i>	21	7	3	4	35	11	4	0	1	16
<i>Manufacture of machinery and equipment n.e.c.</i>	15	7	2	3	27	7	3	0	1	11
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	16	3	1	0	20	10	3	0	1	14
<i>Other Manufacturing</i>	204	57	17	18	296	98	37	8	6	149
Electricity, gas and water supply	132	11	12	21	176	52	9	3	6	70
Construction	329	119	27	14	489	203	64	16	10	293
Wholesale and retail trade	1,773	485	70	75	2,403	969	268	38	36	1,311
Hotels and restaurants	86	20	4	1	111	72	8	2	1	83
Transport, storage and communications	469	89	18	11	587	239	47	6	10	302
Financial intermediation	8	2	0	7	17	4	5	0	4	13
Real estate, renting and business activities	783	122	24	28	957	407	74	17	11	509
Other community, social and personal service activities	262	32	7	7	308	121	21	3	5	150
Total	4,197	994	192	193	5,576	2,268	569	100	95	3,032

Provisional Data, Source: Ministry of Economy

1,761 of the total 3,032 companies are of Near and Middle Eastern countries, 608 companies are of EU countries and 203 companies are of Other Asian Countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2015-2016/June)

(Number of Companies)

Countries	2015					2016/June				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	961	146	53	90	1,250	483	63	20	42	608
Germany	353	51	14	13	431	183	27	5	12	227
The Netherlands	97	23	7	24	151	47	8	2	11	68
United Kingdom	108	22	7	13	150	47	6	3	4	60
Italy	67	9	6	8	90	29	4	1	5	39
Other European Countries	336	41	19	32	428	177	18	9	10	214
Other European Countries (Excluding EU)	291	47	12	14	364	129	18	7	5	159
North Africa	266	60	13	3	342	108	28	10	1	147
Other African Countries	46	2	0	0	48	29	4	0	0	33
North America	126	13	4	7	150	65	9	3	3	80
U.S.A.	105	11	3	6	125	48	7	2	3	60
Canada	21	2	1	1	25	17	2	1	0	20
Central-South America And Caribbean	17	2	2	2	23	8	3	0	3	14
Near And Middle Eastern Countries	2,198	652	93	50	2,993	1,262	415	54	30	1,761
Other Asian Countries	275	68	15	18	376	167	24	6	6	203
Other Countries	17	4	0	9	30	17	5	0	5	27
Total	4,197	994	192	193	5,576	2,268	569	100	95	3,032

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 50,643 companies with international capital are operating in Turkey. Among these, 44,065 companies and branch offices with international capital have been established and 6,578 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2010 (Cumulative)	19,673	4,660	641	24,974
2011	3,604	627	95	4,326
2012	3,604	574	86	4,264
2013	3,484	205	89	3,778
2014	4,417	202	74	4,693
2015	5,276	221	79	5,576
2016/June	2,900	89	43	3,032
Total	42,958	6,578	1,107	50,643

Provisional Data, Source: Ministry of Economy

Majority of the total 50,643 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by textile goods and food beverage products (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2015-2016/June)

(Number of Companies)

Sectors	January-June		(1954- 2016/June)
	2015	2016	General Total
Agriculture, hunting, fishing and forestry	23	46	723
Mining and quarrying	12	11	726
Manufacturing	246	244	6,434
<i>Manufacture of food products, beverages and tobacco</i>	9	4	568
<i>Manufacture of textiles</i>	34	50	655
<i>Manufacture of chemicals and chemical products</i>	18	16	694
<i>Manufacture of machinery and equipment n.e.c.</i>	11	11	525
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	6	14	312
<i>Other Manufacturing</i>	168	149	3,680
Electricity, gas and water supply	88	70	1,346
Construction	252	293	4,514
Wholesale and retail trade	1,202	1,311	18,548
Hotels and restaurants	67	83	2,249
Transport, storage and communications	308	302	4,896
Financial intermediation	10	13	414
Real estate, renting and business activities	463	509	8,209
Other community, social and personal service activities	162	150	2,584
Total	2,833	3,032	50,643

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 21,224 of the total 50,643 companies with foreign capital are of EU origin, in which Germany leads with 6,711 firms followed by United Kingdom (2,964 firms) and the Netherlands (2,659 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2015-2016/June)

Countries	(Number of Companies)		
	January-June		(1954-2016/June)
	2015	2016	Total
European Union (27)	681	608	21,224
<i>Germany</i>	224	227	6,711
<i>The Netherlands</i>	81	68	2,659
<i>United Kingdom</i>	80	60	2,964
<i>Italy</i>	60	39	1,354
<i>Other European Countries</i>	236	214	7,536
Other European Countries (Excluding EU)	182	159	4,899
African Countries	210	180	1,838
North America	92	80	2,031
<i>U.S.A.</i>	77	60	1,688
<i>Canada</i>	15	20	343
Central-South America And Caribbean	11	14	259
Near And Middle Eastern Countries	1,465	1,761	16,258
Other Asian Countries	179	203	3,638
<i>China</i>	41	45	802
<i>South Korea</i>	7	5	286
<i>Other</i>	131	153	2,550
Other Countries	13	27	496
Total	2,833	3,032	50,643

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the international capital companies are considered, it is seen that 30,696 of the total 50,643 companies are in Istanbul, which is followed by Antalya (4,856 firms), Ankara (2,809 firms) and Izmir (2,345 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2016/June)
ISTANBUL	30,696
ANTALYA	4,856
ANKARA	2,809
IZMIR	2,345
MUGLA	1,598
MERSIN	1,572
GAZIANTEP	1,055
BURSA	667
AYDIN	633
HATAY	621
OTHER	3,791
Total	50,643

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 30,696 companies with international capital is in the wholesale and retail trade sectors (11,847 firms) while they also operate in real estate renting and other business activities (5,194 firms), manufacturing (3,903 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2016/June)

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Mugla
Agriculture, hunting, fishing and forestry	216	131	30	85	27
Mining and quarrying	314	32	131	63	7
Manufacturing	3,903	288	331	437	64
<i>Manufacture of food products, beverages and tobacco</i>	281	58	26	39	6
<i>Manufacture of textiles</i>	454	29	11	7	4
<i>Manufacture of chemicals and chemical products</i>	468	38	25	29	1
<i>Manufacture of machinery and equipment n.e.c.</i>	319	43	36	12	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	131	20	11	2	0
<i>Other Manufacturing</i>	2,250	249	222	199	51
Electricity, gas and water supply	801	70	223	89	6
Construction	2,244	756	309	171	224
Wholesale and retail trade	11,847	989	851	849	178
Hotels and restaurants	916	644	89	82	287
Transport, storage and communications	3,138	628	145	173	237
Financial intermediation	357	10	16	11	7
Real estate, renting and business activities	5,194	1,065	466	276	513
Other community, social and personal service activities	1,766	243	218	109	48
Total	30,696	4,856	2,809	2,345	1,598

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

27 incentive certificates having a total investment value of \$ 540 million were issued by the Ministry of Economy in June 2016 for companies with international capital. Thus, in January – June period of 2016, the number of certificated investment projects reached up to 108, while their investment value reached to \$ 2,334.1 million (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2016/Monthly

	January	February	March	April	May	June
Number of Incentive Certificates (Number)	13	14	18	23	13	27
Amount of Investment (Million \$)	20.7	349.2	58.8	130.1	1,235.3	540.0
Amount of Investment (Million TL)	62.3	1,028.8	170.0	369.5	3,630.6	1,579.4

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy

Out of the total 108 investment incentive certificates, 80 were issued for manufacturing, 15 for services and 12 for electricity, gas and water and 1 for agriculture, hunting and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2011	2012	2013	2014	2015	January-June	
						2015	2016
International Direct Investment Total (Net)	16,182	13,284	12,384	12,523	16,901	7,120	3,844
<i>Equity Investment (Net)</i>	14,145	10,126	9,310	8,315	11,575	4,454	1,744
<i>Inflows</i>	16,136	10,759	9,878	8,576	11,939	4,781	2,164
<i>Liquidation Outflows</i>	1,991	633	568	261	364	327	420
Intra Company Loans**	24	522	25	-113	1,170	843	295
Real Estate (Net)	2,013	2,636	3,049	4,321	4,156	1,823	1,805

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2011	2012	2013	2014	2015	January-June	
						2015	2016
Agriculture, forestry and fishing	32	43	47	61	31	5	24
Mining and quarrying	146	188	717	365	202	185	17
Manufacturing	3,599	4,519	2,209	2,731	4,148	1,445	607
<i>Manufacture of food products, beverages and tobacco</i>	650	2,201	400	449	973	257	171
<i>Manufacture of textiles</i>	149	376	60	137	433	399	21
<i>Manufacture of chemicals and chemical products</i>	348	579	272	491	341	69	136
<i>Manufacture of machinery and equipment n.e.c.</i>	76	32	5	4	34	5	20
<i>Office machinery and computers</i>	464	143	607	918	142	46	98
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	93	121	97	78	138	90	8
<i>Other Manufacturing</i>	1,819	1,067	768	654	2,087	579	153
Electricity, gas and water supply	4,295	773	1,831	1,134	1,263	1,080	242
Construction	301	1,427	178	232	83	52	100
Wholesale and retail trade	707	221	377	1,136	569	377	102
Hotels and restaurants	122	16	59	24	23	6	65
Transport, storage and communications	221	130	364	594	1,524	562	227
Financial intermediation	5,883	2,084	3,415	1,470	3,588	756	255
Real estate, renting and business activities	300	173	128	227	169	138	176
Health and social work	232	546	106	202	59	50	252
Other community, social and personal service activities	298	639	447	400	280	125	97
Total	16,136	10,759	9,878	8,576	11,939	4,781	2,164

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2011	2012	2013	2014	2015	January-June	
						2015	2016
European Union (27)	11,494	7,303	5,284	5,275	6,902	1,702	1,386
<i>Germany</i>	664	491	1,968	601	387	130	200
<i>Austria</i>	2,419	1,519	657	31	45	14	280
<i>France</i>	1,000	86	217	281	167	92	16
<i>Netherlands</i>	1,424	1,381	918	2,016	1,188	646	407
<i>United Kingdom</i>	906	2,044	300	1,051	596	264	223
<i>Italy</i>	111	154	148	488	180	93	59
<i>Other European Countries</i>	4,970	1,628	1,076	807	4,339	463	201
Other European Countries (Excluding EU)	1,093	622	1,128	1,041	956	861	196
Africa	0	0	221	42	0	0	0
<i>U.S.A.</i>	1,401	439	326	334	1,568	80	68
<i>Canada</i>	21	32	16	0	0	0	0
Central-South America And Caribbean	62	20	1	0	5	5	0
Asian	2,056	2,337	2,899	1,884	2,508	2,133	509
Near And Middle Eastern Countries	1,559	1,593	2,286	1,336	1,316	1,168	340
<i>Gulf Arabian Countries</i>	196	940	880	364	457	378	127
<i>Other Near And Middle Eastern Countries</i>	1,359	653	1,406	954	851	786	212
Other Asian Countries	497	744	613	548	1,192	965	169
Other Countries	9	6	3	0	0	0	5
Total	16,136	10,759	9,878	8,576	11,939	4,781	2,164

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2015-2016/June)

(Number of Companies)

Sectors	2015				2016/June			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	44	2	1	47	44	1	1	46
Mining and quarrying	23	3	0	26	11	0	0	11
Manufacturing	436	13	6	455	240	2	2	244
<i>Manufacture of food products, beverages and tobacco</i>	14	0	0	14	4	0	0	4
<i>Manufacture of textiles</i>	61	2	0	63	50	0	0	50
<i>Manufacture of chemicals and chemical products</i>	33	1	1	35	16	0	0	16
<i>Manufacture of machinery and equipment n.e.c.</i>	27	0	0	27	11	0	0	11
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	18	2	0	20	14	0	0	14
<i>Other Manufacturing</i>	283	8	5	296	145	2	2	149
Electricity, gas and water supply	163	9	4	176	65	5	0	70
Construction	476	9	4	489	286	3	4	293
Wholesale and retail trade	2,258	118	27	2,403	1,247	47	17	1,311
Hotels and restaurants	110	0	1	111	83	0	0	83
Transport, storage and communications	560	20	7	587	288	11	3	302
Financial intermediation	14	3	0	17	11	2	0	13
Real estate, renting and business activities	904	31	22	957	487	11	11	509
Other community, social and personal service activities	288	13	7	308	138	7	5	150
Total	5,276	221	79	5,576	2,900	89	43	3,032

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2010	2011	2012	2013	2014	2015	January-June		1954-2016/June
	(Cumulative)						2015	2016	Total
Agriculture, hunting, fishing and forestry	397	69	55	39	70	47	23	46	723
Mining and quarrying	526	101	20	24	18	26	12	11	726
Manufacturing	4,259	458	323	319	376	455	246	244	6,434
<i>Manufacture of food products, beverages and tobacco</i>	456	45	20	16	13	14	9	4	568
<i>Manufacture of textiles</i>	435	32	19	17	39	63	34	50	655
<i>Manufacture of chemicals and chemical products</i>	465	56	36	37	49	35	18	16	694
<i>Manufacture of machinery and equipment n.e.c.</i>	358	38	28	28	35	27	11	11	525
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	232	15	11	10	10	20	6	14	312
<i>Other Manufacturing</i>	2,313	272	209	211	230	296	168	149	3,680
Electricity, gas and water supply	531	136	150	143	140	176	88	70	1,346
Construction	2,302	432	336	306	356	489	252	293	4,514
Wholesale and retail trade	7,616	1,524	1,889	1,636	2,169	2,403	1,202	1,311	18,548
Hotels and restaurants	1,680	98	94	82	101	111	67	83	2,249
Transport, storage and communications	2,192	480	440	391	504	587	308	302	4,896
Financial intermediation	287	32	28	25	12	17	10	13	414
Real estate, renting and business activities	3,907	787	692	641	716	957	463	509	8,209
Other community, social and personal service activities	1,277	209	237	172	231	308	162	150	2,584
Total	24,974	4,326	4,264	3,778	4,693	5,576	2,833	3,032	50,643

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2010	2011	2012	2013	2014	2015	January-June		1954-2016/June
	(Cumulative)						2015	2016	Total
European Union (27)	13,445	1,748	1,534	1,349	1,290	1,250	681	608	21,224
<i>Germany</i>	4,189	588	483	417	376	431	224	227	6,711
<i>The Netherlands</i>	1,784	184	172	157	143	151	81	68	2,659
<i>United Kingdom</i>	2,101	184	170	162	137	150	80	60	2,964
<i>Italy</i>	801	113	108	103	100	90	60	39	1,354
<i>Other European Countries</i>	4,570	679	601	510	534	428	236	214	7,536
Other European Countries (Excluding EU)	2,831	447	420	347	331	364	182	159	4,899
African Countries	475	131	151	206	305	390	210	180	1,838
North America	1,219	187	151	134	110	150	92	80	2,031
<i>U.S.A.</i>	1,035	159	114	105	90	125	77	60	1,688
<i>Canada</i>	184	28	37	29	20	25	15	20	343
<i>Central-South America And Caribbean</i>	138	20	21	25	18	23	11	14	259
Near And Middle Eastern Countries	4,799	1,422	1,643	1,370	2,270	2,993	1,465	1,761	16,258
Other Asian Countries	1,775	334	304	317	329	376	179	203	3,638
<i>China</i>	388	53	55	71	97	93	41	45	802
<i>South Korea</i>	168	16	29	29	25	14	7	5	286
<i>Other</i>	1,219	265	220	217	207	269	131	153	2,550
Other Countries	292	37	40	30	40	30	13	27	496
Total	24,974	4,326	4,264	3,778	4,693	5,576	2,833	3,032	50,643

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2011-2016/June)

	2011	2012	2013	2014	2015	2016/June
Number of Incentive Certificates (Number)	194	226	235	252	224	108
Amount of Investment (Million \$)*	4,956.6	4,500.9	8,034.8	5,505.0	12,202.0	2,334.1
Amount of Investment (Million TL)*	8,329.8	8,103.4	15,328.0	11,929.2	33,261.5	6,840.5

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy