

REPUBLIC OF TURKEY  
MINISTRY OF ECONOMY

**INTERNATIONAL  
DIRECT INVESTMENT  
INFORMATION BULLETIN**

June 2016  
**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND  
FOREIGN INVESTMENT**

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# INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

## 1) International Direct Investment Inflow<sup>1</sup>

### *Developments in April 2016*

The net international direct investment inflow has been \$ 565 million in April 2016 (Table-1).

**Table 1- Components of International Direct Investment Inflow, 2016/April**

	(Million \$)			
	January	February	March	April
<b>International Direct Investment Total (Net)</b>	<b>740</b>	<b>405</b>	<b>1,002</b>	<b>565</b>
<i>Equity Investment (Net)</i>	<b>386</b>	<b>145</b>	<b>565</b>	<b>113</b>
<i>Inflows</i>	452	151	567	397
<i>Liquidation Outflows</i>	66	6	2	284
<b>Intra Company Loans*</b>	<b>-17</b>	<b>-51</b>	<b>51</b>	<b>137</b>
<b>Real Estate (Net)</b>	<b>371</b>	<b>311</b>	<b>386</b>	<b>315</b>

\*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

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<sup>1</sup>International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 397 million in April 2016.

**Table 2- International Direct Investment Inflow, by Sector, 2016/April**

(Million \$)				
Sectors	January	February	March	April
Agriculture, hunting and forestry	0	0	8	0
Mining and quarrying	1	0	5	9
Manufacturing	123	42	121	80
<i>Manufacture of food products, beverages and tobacco</i>	41	1	60	14
<i>Manufacture of textiles</i>	0	13	2	0
<i>Manufacture of chemicals and chemical products</i>	48	6	11	0
<i>Manufacture of machinery and equipment n.e.c.</i>	0	0	18	2
<i>Office machinery and computers</i>	4	2	8	14
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	0	3	5	0
<i>Other Manufacturing</i>	30	17	17	50
Electricity, gas and water supply	3	1	213	3
Construction	0	0	46	5
Wholesale and retail trade	14	24	23	29
Hotels and restaurants	2	45	3	10
Transport, storage and communications	34	13	88	62
Financial intermediation	36	13	54	12
Real estate, renting and business activities	5	0	1	167
Health and social work	212	0	0	0
Other community, social and personal service activities	22	13	5	20
<b>Total</b>	<b>452</b>	<b>151</b>	<b>567</b>	<b>397</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 177 million of the \$ 397 million equity investment has been exported by Other European (Excluding EU) Countries (Table-3).

**Table 3- International Direct Investment Inflow, by Country, 2016/April**

(Million \$)				
Countries	January	February	March	April
European Union (27)	360	102	360	132
<i>Germany</i>	10	9	31	21
<i>Austria</i>	27	1	204	3
<i>France</i>	0	3	0	0
<i>Netherlands</i>	244	12	40	19
<i>United Kingdom</i>	46	15	67	23
<i>Italy</i>	21	12	2	20
<i>Other European Countries</i>	12	50	16	46
Other European Countries (Excluding EU)	0	1	6	177
Africa	0	0	0	0
<i>U.S.A.</i>	11	24	6	9
<i>Canada</i>	0	0	0	0
Central-South America And Caribbean	0	0	0	0
Asian	81	19	195	79
Near And Middle Eastern Countries	44	1	166	58
<i>Gulf Arabian Countries</i>	12	1	74	16
<i>Other Near And Middle Eastern Countries</i>	32	0	91	42
Other Asian Countries	37	18	29	21
Other Countries	0	5	0	0
<b>Total</b>	<b>452</b>	<b>151</b>	<b>567</b>	<b>397</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

*Developments in 2016 January-April Period*

The net international direct investment inflow has been \$ 2,712 million in 2016 January and April Period (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 1,567 million in 2016 January and April Period (Table-4).

**Table 4- Components of International Direct Investment Inflow, (2015-2016/April)**

	January-April		(Million \$)
	2015	2016	% Change
<b>International Direct Investment Total (Net)</b>	<b>4,891</b>	<b>2,712</b>	<b>-44.6</b>
<i>Equity Investment (Net)</i>	<b>3,376</b>	<b>1,209</b>	<b>-64.2</b>
<i>Inflows</i>	3,547	1,567	-55.8
<i>Liquidation Outflows</i>	171	358	109.4
<i>Intra Company Loans*</i>	<b>498</b>	<b>120</b>	<b>-75.9</b>
<i>Real Estate (Net)</i>	<b>1,017</b>	<b>1,383</b>	<b>36.0</b>

\*Loans which companies with foreign capital take from foreign partners  
Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 366 million of the total \$ 1,567 million of the equity capital entry has been into manufacturing sector and \$ 220 million of the total \$ 1,567 million of the equity capital entry has been into energy sector (Table-5).

**Table 5- International Direct Investment Inflow, by sector, (2015-2016/April)**

(Million \$)

Sectors	January-April	
	2015	2016
Agriculture, hunting and forestry	4	8
Mining and quarrying	183	15
Manufacturing	894	366
<i>Manufacture of food products, beverages and</i>	209	116
<i>Manufacture of textiles</i>	25	15
<i>Manufacture of chemicals and chemical</i>	50	65
<i>Manufacture of machinery and equipment n.e.c.</i>	4	20
<i>Office machinery and computers</i>	18	28
<i>Manufacture of motor vehicles, trailers and</i>	37	8
<i>Other Manufacturing</i>	551	114
Electricity, gas and water supply	912	220
Construction	40	51
Wholesale and retail trade	350	90
Hotels and restaurants	4	60
Transport, storage and communications	562	197
Financial intermediation	366	115
Real estate, renting and business activities	138	173
Health and social work	22	212
Other community, social and personal service activities	72	60
<b>Total</b>	<b>3,547</b>	<b>1,567</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January - April period in 2016, 61% of the equity capital entry is from EU Countries and 24% of the equity capital entry is from Asian countries (Table-6).

**Table 6- International Direct Investment Inflow, by Country, (2015-2016/April)**

(Million \$)

Countries	January-April	
	2015	2016
European Union (27)	1,277	954
<i>Germany</i>	83	71
<i>Austria</i>	11	235
<i>France</i>	88	3
<i>Netherlands</i>	553	315
<i>United Kingdom</i>	203	151
<i>Italy</i>	42	55
<i>Other EU Countries</i>	297	124
Other European Countries (Excluding EU)	831	184
Africa	0	0
<i>U.S.A.</i>	63	50
<i>Canada</i>	0	0
Central-South America And Caribbean	5	0
Asian	1,371	374
Near And Middle Eastern Countries	807	269
<i>Gulf Arabian Countries</i>	21	103
<i>Other Near And Middle Eastern Countries</i>	786	165
Other Asian Countries	564	105
Other Countries	0	5
<b>Total</b>	<b>3,547</b>	<b>1,567</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

## 2) Number of Companies with International Capital

### *Developments in April 2016*

370 companies with international capital have been established and 12 foreign capital participations to the existing domestic companies incurred in April 2016 (Table-7).

**Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2015-2016 Monthly)**

(Number of Companies)

	2015				2016				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	423	15	6	444	544	16	5	565	27.3
February	398	19	8	425	509	8	6	523	23.1
March	494	30	3	527	484	14	6	504	-4.4
April	414	13	6	433	364	12	6	382	-11.8
May	472	19	5	496	--	--	--	--	--
June	472	11	13	496	--	--	--	--	--
July	370	13	7	390	--	--	--	--	--
August	486	18	1	505	--	--	--	--	--
September	381	12	3	396	--	--	--	--	--
October	454	22	8	484	--	--	--	--	--
November	447	19	9	475	--	--	--	--	--
December	453	17	7	477	--	--	--	--	--
<b>Total</b>	<b>5,264</b>	<b>208</b>	<b>76</b>	<b>5,548</b>	<b>1,901</b>	<b>50</b>	<b>23</b>	<b>1,974</b>	<b>--</b>

Provisional Data, Source: Ministry of Economy

### *Developments in the 2016 January-April Period*

In the January – December period of 2016, 1,924 companies and branch offices with international capital have been established and 50 international capital participations to the existing domestic companies incurred (Table-8).

**Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2015-2016/April)**

(Number of Companies)

	January-April		% Change
	2015	2016	
Company Establishment	1,729	1,901	9.9
Participation	77	50	-35.1
Branch Office	23	23	0.0
<b>Total</b>	<b>1,829</b>	<b>1,974</b>	<b>7.9</b>

Provisional Data, Source: Ministry of Economy



In the January-April period in 2016, majority of the total 1,974 companies with international capital is in the wholesale and retail trade sectors while real estate, renting and business activities and transport, storage and communications sectors follow (Table-9).

Of these total 1,974, 58 companies have capital values higher than \$ 500,000. Among these, 22 companies operate in wholesale and retail trade sector, 8 companies operate in transport, storage and communications sector (Table-9).

**Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2015-2016/April)**

(Number of Companies)

Sectors	2015					2016/April				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	33	11	3	0	47	21	7	2	1	31
Mining and quarrying	14	8	3	1	26	3	1	3	0	7
Manufacturing	306	94	25	26	451	105	38	5	6	154
<i>Manufacture of food products, beverages and tobacco</i>	11	2	0	1	14	2	0	0	0	2
<i>Manufacture of textiles</i>	41	19	1	2	63	15	7	1	1	24
<i>Manufacture of chemicals and chemical products</i>	21	7	3	4	35	8	2	0	1	11
<i>Manufacture of machinery and equipment n.e.c.</i>	15	7	2	3	27	7	3	0	0	10
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	16	3	1	0	20	7	3	0	0	10
<i>Other Manufacturing</i>	202	56	18	16	292	66	23	4	4	97
Electricity, gas and water supply	130	12	12	18	172	29	4	0	2	35
Construction	329	119	28	13	489	126	49	10	7	192
Wholesale and retail trade	1,769	483	70	69	2,391	649	189	19	22	879
Hotels and restaurants	86	20	4	1	111	47	5	2	1	55
Transport, storage and communications	467	88	18	11	584	147	35	4	8	194
Financial intermediation	8	2	0	6	16	4	2	0	2	8
Real estate, renting and business activities	783	121	23	27	954	258	52	13	6	329
Other community, social and personal service activities	262	32	7	6	307	70	16	1	3	90
<b>Total</b>	<b>4,187</b>	<b>990</b>	<b>193</b>	<b>178</b>	<b>5,548</b>	<b>1,459</b>	<b>398</b>	<b>59</b>	<b>58</b>	<b>1,974</b>

Provisional Data, Source: Ministry of Economy

1,197 of the total 1,974 companies are of Near and Middle Eastern countries, 372 companies are of EU countries and 127 companies are of Other Asian Countries (Table-10).

**Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2015-2016/April)**

(Number of Companies)

Countries	2015					2016/April				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	978	144	53	81	1,256	309	30	10	23	372
Germany	354	50	14	13	431	126	12	3	9	150
The Netherlands	96	22	7	20	145	27	2	2	2	33
United Kingdom	109	21	7	12	149	27	3	1	2	33
Italy	64	9	6	7	86	18	1	1	3	23
Other European Countries	355	42	19	29	445	111	12	3	7	133
Other European Countries (Excluding EU)	273	46	12	12	343	76	16	4	4	100
North Africa	266	60	13	3	342	63	20	5	1	89
Other African Countries	46	2	0	0	48	19	2	0	0	21
North America	125	13	4	7	149	34	6	2	1	43
U.S.A.	104	12	3	6	125	26	5	1	1	33
Canada	21	1	1	1	24	8	1	1	0	10
Central-South America And Caribbean	16	2	1	2	21	4	2	0	3	9
Near And Middle Eastern Countries	2,194	649	95	47	2,985	844	300	35	18	1,197
Other Asian Countries	272	70	15	17	374	102	18	3	4	127
Other Countries	17	4	0	9	30	8	4	0	4	16
<b>Total</b>	<b>4,187</b>	<b>990</b>	<b>193</b>	<b>178</b>	<b>5,548</b>	<b>1,459</b>	<b>398</b>	<b>59</b>	<b>58</b>	<b>1,974</b>

Provisional Data, Source: Ministry of Economy

### *Companies with international capital in Turkey*

Currently, a total of 49,551 companies with international capital are operating in Turkey. Among these, 43,027 companies and branch offices with international capital have been established and 6,524 foreign capital participations to the existing companies incurred (Table-11).

**Table 11- Number of Companies with International Capital by Year according to Mode of Establishment**

(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2010 (Cumulative)	19,686	4,664	639	24,989
2011	3,607	627	94	4,328
2012	3,603	574	82	4,259
2013	3,481	204	87	3,772
2014	4,412	197	72	4,681
2015	5,264	208	76	5,548
2016/April	1,901	50	23	1,974
<b>Total</b>	<b>41,954</b>	<b>6,524</b>	<b>1,073</b>	<b>49,551</b>

Provisional Data, Source: Ministry of Economy

Majority of the total 49,551 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

**Table 12- Breakdown of Companies with International Capital by Sector, (2015-2016/April)**

(Number of Companies)

Sectors	January-April		(1954- 2016/April)
	2015	2016	General Total
Agriculture, hunting, fishing and forestry	12	31	708
Mining and quarrying	10	7	721
Manufacturing	162	154	6,338
<i>Manufacture of food products, beverages and tobacco</i>	8	2	566
<i>Manufacture of textiles</i>	25	24	628
<i>Manufacture of chemicals and chemical products</i>	10	11	689
<i>Manufacture of machinery and equipment n.e.c.</i>	10	10	523
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	5	10	307
<i>Other Manufacturing</i>	104	97	3,625
Electricity, gas and water supply	50	35	1,306
Construction	150	192	4,418
Wholesale and retail trade	768	879	18,107
Hotels and restaurants	50	55	2,224
Transport, storage and communications	213	194	4,780
Financial intermediation	5	8	408
Real estate, renting and business activities	286	329	8,021
Other community, social and personal service activities	123	90	2,520
<b>Total</b>	<b>1,829</b>	<b>1,974</b>	<b>49,551</b>

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 21,005 of the total 49,551 companies with foreign capital are of EU origin, in which Germany leads with 6,635 firms followed by United Kingdom (2,941 firms) and the Netherlands (2,624 firms) (Table-13).

**Table 13- Breakdown of Companies with International Capital by Country, (2015-2016/April)**

Countries	(Number of Companies)		
	January-April		(1954-2016/April)
	2015	2016	Total
European Union (27)	<b>434</b>	<b>372</b>	<b>21,005</b>
<i>Germany</i>	140	150	6,635
<i>The Netherlands</i>	46	33	2,624
<i>United Kingdom</i>	42	33	2,941
<i>Italy</i>	38	23	1,330
<i>Other European Countries</i>	168	133	7,475
Other European Countries (Excluding EU)	<b>112</b>	<b>100</b>	<b>4,809</b>
African Countries	<b>135</b>	<b>110</b>	<b>1,768</b>
North America	<b>61</b>	<b>43</b>	<b>1,995</b>
<i>U.S.A.</i>	48	33	1,662
<i>Canada</i>	13	10	333
Central-South America And Caribbean	<b>8</b>	<b>9</b>	<b>252</b>
Near And Middle Eastern Countries	<b>946</b>	<b>1,197</b>	<b>15,679</b>
Other Asian Countries	<b>124</b>	<b>127</b>	<b>3,561</b>
<i>China</i>	27	20	775
<i>South Korea</i>	5	4	284
<i>Other</i>	92	103	2,502
Other Countries	<b>9</b>	<b>16</b>	<b>482</b>
<b>Total</b>	<b>1,829</b>	<b>1,974</b>	<b>49,551</b>

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 49,551 international capital companies are considered, it is seen that 29,970 of the total 49,551 companies are in Istanbul, which is followed by Antalya (4,814 firms), Ankara (2,751 firms) and Izmir (2,308 firms) (Table-14).

**Table 14- Breakdown of Companies with International Capital by Investment Location**

City	Number of Companies (1954-2016/April)
ISTANBUL	29,970
ANTALYA	4,814
ANKARA	2,751
IZMIR	2,308
MUGLA	1,599
MERSIN	1,521
GAZIANTEP	1,010
BURSA	648
AYDIN	629
HATAY	588
OTHER	3,713
<b>Total</b>	<b>49,551</b>

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 29,970 companies with international capital is in the wholesale and retail trade sectors (11,568 firms) while they also operate in real estate renting and other business activities (5,063 firms), manufacturing (3,836 firms) (Table-15).

**Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2016/April)**

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Mugla
Agriculture, hunting, fishing and forestry	217	128	30	80	27
Mining and quarrying	313	32	130	63	8
Manufacturing	3,836	288	330	436	64
<i>Manufacture of food products, beverages and tobacco</i>	280	59	26	39	6
<i>Manufacture of textiles</i>	434	28	10	7	4
<i>Manufacture of chemicals and chemical products</i>	464	38	25	29	1
<i>Manufacture of machinery and equipment n.e.c.</i>	319	43	36	12	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	129	19	11	2	0
<i>Other Manufacturing</i>	2,210	249	222	199	51
Electricity, gas and water supply	773	69	222	86	6
Construction	2,179	752	301	169	225
Wholesale and retail trade	11,568	974	833	840	176
Hotels and restaurants	899	638	88	81	288
Transport, storage and communications	3,054	624	140	167	236
Financial intermediation	352	10	16	10	7
Real estate, renting and business activities	5,063	1,059	450	268	514
Other community, social and personal service activities	1,716	240	211	108	48
<b>Total</b>	<b>29,970</b>	<b>4,814</b>	<b>2,751</b>	<b>2,308</b>	<b>1,599</b>

Provisional Data, Source: Ministry of Economy

### 3) Investment Projects<sup>2</sup>

23 incentive certificates having a total investment value of \$ 130.1 million were issued by the Ministry of Economy in April 2016 for companies with international capital. Thus, in January – April period of 2016, the number of certificated investment projects reached up to 68, while their investment value reached to \$ 558.8 million (Table-16).

**Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2016/Monthly**

	January	February	March	April
<b>Number of Incentive Certificates (Number)</b>	<b>13</b>	<b>14</b>	<b>18</b>	<b>23</b>
<b>Amount of Investment (Million \$)</b>	<b>20.7</b>	<b>349.2</b>	<b>58.8</b>	<b>130.1</b>
<b>Amount of Investment (Million TL)</b>	<b>62.3</b>	<b>1,028.8</b>	<b>170.0</b>	<b>369.5</b>

\* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy

Out of the total 68 investment incentive certificates, 56 were issued for manufacturing, 10 for services and 2 for electricity, gas and water sector.

<sup>2</sup> Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

**ANNEXED TABLES**

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2011	2012	2013	2014	2015	January-April	
						2015	2016
<b>International Direct Investment Total (Net)</b>	<b>16,182</b>	<b>13,284</b>	<b>12,384</b>	<b>12,523</b>	<b>16,825</b>	<b>4,891</b>	<b>2,712</b>
<i>Equity Investment (Net)</i>	<b>14,145</b>	<b>10,126</b>	<b>9,310</b>	<b>8,315</b>	<b>11,494</b>	<b>3,376</b>	<b>1,209</b>
<i>Inflows</i>	16,136	10,759	9,878	8,576	11,858	3,547	1,567
<i>Liquidation Outflows</i>	1,991	633	568	261	364	171	358
<b>Intra Company Loans**</b>	<b>24</b>	<b>522</b>	<b>25</b>	<b>-113</b>	<b>1,175</b>	<b>498</b>	<b>120</b>
<b>Real Estate (Net)</b>	<b>2,013</b>	<b>2,636</b>	<b>3,049</b>	<b>4,321</b>	<b>4,156</b>	<b>1,017</b>	<b>1,383</b>

\*\*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey



Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2011	2012	2013	2014	2015	January-April	
						2015	2016
Agriculture, forestry and fishing	32	43	47	61	47	4	8
Mining and quarrying	146	188	717	365	202	183	15
Manufacturing	3,599	4,519	2,209	2,731	4,111	894	366
<i>Manufacture of food products, beverages and tobacco</i>	650	2,201	400	449	958	209	116
<i>Manufacture of textiles</i>	149	376	60	137	429	25	15
<i>Manufacture of chemicals and chemical products</i>	348	579	272	491	339	50	65
<i>Manufacture of machinery and equipment n.e.c.</i>	76	32	5	4	34	4	20
<i>Office machinery and computers</i>	464	143	607	918	142	18	28
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	93	121	97	78	138	37	8
<i>Other Manufacturing</i>	1,819	1,067	768	654	2,071	551	114
Electricity, gas and water supply	4,295	773	1,831	1,134	1,263	912	220
Construction	301	1,427	178	232	76	40	51
Wholesale and retail trade	707	221	377	1,136	569	350	90
Hotels and restaurants	122	16	59	24	23	4	60
Transport, storage and communications	221	130	364	594	1,524	562	197
Financial intermediation	5,883	2,084	3,415	1,470	3,535	366	115
Real estate, renting and business activities	300	173	128	227	169	138	173
Health and social work	232	546	106	202	59	22	212
Other community, social and personal service activities	298	639	447	400	280	72	60
<b>Total</b>	<b>16,136</b>	<b>10,759</b>	<b>9,878</b>	<b>8,576</b>	<b>11,858</b>	<b>3,547</b>	<b>1,567</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2011	2012	2013	2014	2015	January-April	
						2015	2016
European Union (27)	<b>11,494</b>	<b>7,303</b>	<b>5,284</b>	<b>5,275</b>	<b>6,878</b>	<b>1,277</b>	<b>954</b>
<i>Germany</i>	664	491	1,968	601	387	83	71
<i>Austria</i>	2,419	1,519	657	31	45	11	235
<i>France</i>	1,000	86	217	281	167	88	3
<i>Netherlands</i>	1,424	1,381	918	2,016	1,188	553	315
<i>United Kingdom</i>	906	2,044	300	1,051	596	203	151
<i>Italy</i>	111	154	148	488	180	42	55
<i>Other European Countries</i>	4,970	1,628	1,076	807	4,315	297	124
Other European Countries (Excluding EU)	<b>1,093</b>	<b>622</b>	<b>1,128</b>	<b>1,041</b>	<b>952</b>	<b>831</b>	<b>184</b>
Africa	<b>0</b>	<b>0</b>	<b>221</b>	<b>42</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>U.S.A.</i>	<b>1,401</b>	<b>439</b>	<b>326</b>	<b>334</b>	<b>1,568</b>	<b>63</b>	<b>50</b>
<i>Canada</i>	<b>21</b>	<b>32</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Central-South America And Caribbean	<b>62</b>	<b>20</b>	<b>1</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0</b>
Asian	<b>2,056</b>	<b>2,337</b>	<b>2,899</b>	<b>1,884</b>	<b>2,455</b>	<b>1,371</b>	<b>374</b>
Near And Middle Eastern Countries	1,559	1,593	2,286	1,336	1,263	807	269
<i>Gulf Arabian Countries</i>	196	940	880	364	457	21	103
<i>Other Near And Middle Eastern Countries</i>	1,359	653	1,406	954	798	786	165
Other Asian Countries	497	744	613	548	1,192	564	105
Other Countries	<b>9</b>	<b>6</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5</b>
<b>Total</b>	<b>16,136</b>	<b>10,759</b>	<b>9,878</b>	<b>8,576</b>	<b>11,858</b>	<b>3,547</b>	<b>1,567</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2015-2016/April)

(Number of Companies)

Sectors	2015				2016/April			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	44	2	1	47	29	1	1	31
Mining and quarrying	23	3	0	26	7	0	0	7
Manufacturing	432	13	6	451	150	2	2	154
<i>Manufacture of food products, beverages and tobacco</i>	14	0	0	14	2	0	0	2
<i>Manufacture of textiles</i>	61	2	0	63	24	0	0	24
<i>Manufacture of chemicals and chemical products</i>	33	1	1	35	11	0	0	11
<i>Manufacture of machinery and equipment n.e.c.</i>	27	0	0	27	10	0	0	10
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	18	2	0	20	10	0	0	10
<i>Other Manufacturing</i>	279	8	5	292	93	2	2	97
Electricity, gas and water supply	161	8	3	172	34	1	0	35
Construction	476	9	4	489	188	3	1	192
Wholesale and retail trade	2,253	111	27	2,391	840	30	9	879
Hotels and restaurants	110	0	1	111	55	0	0	55
Transport, storage and communications	559	19	6	584	188	5	1	194
Financial intermediation	14	2	0	16	8	0	0	8
Real estate, renting and business activities	904	29	21	954	317	4	8	329
Other community, social and personal service activities	288	12	7	307	85	4	1	90
<b>Total</b>	<b>5,264</b>	<b>208</b>	<b>76</b>	<b>5,548</b>	<b>1,901</b>	<b>50</b>	<b>23</b>	<b>1,974</b>

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2010	2011	2012	2013	2014	2015	January-April		1954-2016/April
	( Cumulative)						2015	2016	Total
Agriculture, hunting, fishing and forestry	397	69	55	39	70	47	12	31	708
Mining and quarrying	526	101	20	23	18	26	10	7	721
Manufacturing	4,260	459	322	318	374	451	162	154	6,338
<i>Manufacture of food products, beverages and tobacco</i>	457	45	20	16	12	14	8	2	566
<i>Manufacture of textiles</i>	435	32	19	17	38	63	25	24	628
<i>Manufacture of chemicals and chemical products</i>	465	56	36	37	49	35	10	11	689
<i>Manufacture of machinery and equipment n.e.c.</i>	358	38	28	27	35	27	10	10	523
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	232	15	10	10	10	20	5	10	307
<i>Other Manufacturing</i>	2,313	273	209	211	230	292	104	97	3,625
Electricity, gas and water supply	532	136	149	143	139	172	50	35	1,306
Construction	2,307	432	336	306	356	489	150	192	4,418
Wholesale and retail trade	7,619	1,524	1,889	1,635	2,170	2,391	768	879	18,107
Hotels and restaurants	1,683	98	94	82	101	111	50	55	2,224
Transport, storage and communications	2,191	481	439	390	501	584	213	194	4,780
Financial intermediation	287	32	28	25	12	16	5	8	408
Real estate, renting and business activities	3,911	787	690	639	711	954	286	329	8,021
Other community, social and personal service activities	1,276	209	237	172	229	307	123	90	2,520
<b>Total</b>	<b>24,989</b>	<b>4,328</b>	<b>4,259</b>	<b>3,772</b>	<b>4,681</b>	<b>5,548</b>	<b>1,829</b>	<b>1,974</b>	<b>49,551</b>

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2010	2011	2012	2013	2014	2015	January-April		1954-2016/April
	( Cumulative)						2015	2016	Total
European Union (27)	<b>13,456</b>	<b>1,748</b>	<b>1,531</b>	<b>1,348</b>	<b>1,294</b>	<b>1,256</b>	<b>434</b>	<b>372</b>	<b>21,005</b>
<i>Germany</i>	4,190	589	483	415	377	431	140	150	6,635
<i>The Netherlands</i>	1,790	184	172	158	142	145	46	33	2,624
<i>United Kingdom</i>	2,107	184	170	161	137	149	42	33	2,941
<i>Italy</i>	801	113	107	102	98	86	38	23	1,330
<i>Other European Countries</i>	4,568	678	599	512	540	445	168	133	7,475
Other European Countries (Excluding EU)	<b>2,834</b>	<b>447</b>	<b>419</b>	<b>344</b>	<b>322</b>	<b>343</b>	<b>112</b>	<b>100</b>	<b>4,809</b>
African Countries	<b>475</b>	<b>131</b>	<b>151</b>	<b>206</b>	<b>305</b>	<b>390</b>	<b>135</b>	<b>110</b>	<b>1,768</b>
North America	<b>1,219</b>	<b>187</b>	<b>151</b>	<b>134</b>	<b>112</b>	<b>149</b>	<b>61</b>	<b>43</b>	<b>1,995</b>
<i>U.S.A.</i>	1,035	159	114	105	91	125	48	33	1,662
<i>Canada</i>	184	28	37	29	21	24	13	10	333
<i>Central-South America And Caribbean</i>	<b>138</b>	<b>20</b>	<b>21</b>	<b>25</b>	<b>18</b>	<b>21</b>	<b>8</b>	<b>9</b>	<b>252</b>
Near And Middle Eastern Countries	<b>4,799</b>	<b>1,424</b>	<b>1,643</b>	<b>1,368</b>	<b>2,263</b>	<b>2,985</b>	<b>946</b>	<b>1,197</b>	<b>15,679</b>
Other Asian Countries	<b>1,777</b>	<b>334</b>	<b>304</b>	<b>317</b>	<b>328</b>	<b>374</b>	<b>124</b>	<b>127</b>	<b>3,561</b>
<i>China</i>	387	53	55	71	96	93	27	20	775
<i>South Korea</i>	168	16	29	28	25	14	5	4	284
<i>Other</i>	1,222	265	220	218	207	267	92	103	2,502
Other Countries	<b>291</b>	<b>37</b>	<b>39</b>	<b>30</b>	<b>39</b>	<b>30</b>	<b>9</b>	<b>16</b>	<b>482</b>
<b>Total</b>	<b>24,989</b>	<b>4,328</b>	<b>4,259</b>	<b>3,772</b>	<b>4,681</b>	<b>5,548</b>	<b>1,829</b>	<b>1,974</b>	<b>49,551</b>

Provisional Data, Source: Ministry of Economy

**Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2011-2016/April)**

	2011	2012	2013	2014	2015	2016/April
<b>Number of Incentive Certificates (Number)</b>	197	226	235	252	225	68
<b>Amount of Investment (Million \$)*</b>	4,947.3	4,537.2	8,034.5	5,505.4	12,096.9	558.8
<b>Amount of Investment (Million TL)*</b>	8,314.2	8,168.8	15,327.5	11,930.3	32,975.0	1,630.6

\* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy