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MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

August 2015
**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in June 2015

The net international direct investment inflow (net incurrence of liabilities) has been \$ 1,096 million in June 2015 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2015/June

(Million \$)

	January	February	March	April	May	June
International Direct Investment Total (Net Incurrence of Liabilities)*	1,657	927	905	590	1,152	1,096
<i>Equity Investment (Net)</i>	1,419	633	662	206	493	620
<i>Inflows</i>	1,508	638	687	257	643	623
<i>Liquidation Outflows</i>	89	5	25	51	150	3
Intra Company Loans**	-19	75	-46	132	284	45
Real Estate (Net)	257	219	289	252	375	431

*International direct investment flows are described as "net incurrence of liabilities" by Central Bank of Republic of Turkey

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as "capital" and "other capital" in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the "Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 623 million in June 2015.

Table 2- International Direct Investment Inflow, by Sector, 2015/June

(Million \$)

Sectors	January	February	March	April	May	June
Agriculture, hunting and forestry	1	0	3	0	1	0
Mining and quarrying	163	0	1	19	0	2
Manufacturing	80	117	138	116	121	455
<i>Manufacture of food products, beverages and tobacco</i>	16	58	112	67	45	24
<i>Manufacture of textiles</i>	4	12	1	8	21	350
<i>Manufacture of chemicals and chemical products</i>	33	8	3	3	7	11
<i>Manufacture of machinery and equipment n.e.c.</i>	1	0	0	3	0	1
<i>Office machinery and computers</i>	1	9	2	6	4	24
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	12	8	14	17	30	30
<i>Other Manufacturing</i>	13	22	6	12	14	15
Electricity, gas and water supply	735	188	184	2	166	2
Construction	20	0	8	11	4	1
Wholesale and retail trade	12	130	131	34	18	13
Hotels and restaurants	1	1	1	1	1	1
Transport, storage and communications	334	25	0	0	0	0
Financial intermediation	112	136	89	46	257	134
Real estate, renting and business activities	34	1	103	0	0	0
Health and social work	2	7	6	7	26	2
Other community, social and personal service activities	14	33	23	21	49	13
Total	1,508	638	687	257	643	623

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 390 million of the \$ 623 million equity investment has been exported by Asian countries and \$ 214 million has been exported by EU Countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2015/June

(Million \$)

Countries	January	February	March	April	May	June
European Union (27)	319	374	439	170	234	214
<i>Germany</i>	21	18	39	34	26	35
<i>Austria</i>	12	2	2	2	2	5
<i>France</i>	4	67	1	16	0	2
<i>Netherlands</i>	221	115	128	38	71	13
<i>United Kingdom</i>	8	61	115	17	43	18
<i>Italy</i>	14	4	13	10	39	12
<i>Other EU Countries</i>	39	107	141	53	53	129
Other European Countries (Excluding EU)	761	24	35	14	12	16
Africa	0	0	0	0	0	0
<i>U.S.A.</i>	1	13	24	22	13	3
<i>Canada</i>	0	0	0	0	0	0
Central-South America And Caribbean	0	0	0	0	0	0
Asian	427	227	189	51	384	390
Near And Middle Eastern Countries	89	46	182	13	8	364
<i>Gulf Arabian Countries</i>	5	16	7	12	7	359
<i>Other Near And Middle Eastern Countries</i>	84	30	175	1	1	1
Other Asian Countries	338	181	7	38	376	26
Other Countries	0	0	0	0	0	0
Total	1,508	638	687	257	643	623

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2015 January-June Period

The net international direct investment inflow has been \$ 6,327 million in 2015 January and June Period (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 4,356 million in 2015 January and June Period (Table-4).

Table 4- Components of International Direct Investment Inflow, (2014-2015/June)

(Million \$)

	January-June		% Change
	2014	2015	
International Direct Investment Total (Net Incurrence of Liabilities)*	6,999	6,327	-9.6
<i>Equity Investment (Net)</i>	5,176	4,033	-22.1
<i>Inflows</i>	5,262	4,356	-17.2
<i>Liquidation Outflows</i>	86	323	275.6
<i>Intra Company Loans**</i>	-308	471	252.9
<i>Real Estate (Net)</i>	2,131	1,823	-14.5

*International direct investment flows are described as "net incurrence of liabilities" by Central Bank of Republic of Turkey

**Loans which companies with foreign capital take from foreign partners Provisional Data, Source: Central Bank

\$ 1,277 million of the total \$ 4,356 million of the equity capital entry has been into electricity, gas and water supply sector and \$ 1,027 million of the total equity capital entry has been into manufacturing sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2014-2015/June)

(Million \$)

Sectors	January-June	
	2014	2015
Agriculture, hunting and forestry	52	5
Mining and quarrying	71	185
Manufacturing	2,006	1,027
<i>Manufacture of food products, beverages and tobacco</i>	387	322
<i>Manufacture of textiles</i>	61	396
<i>Manufacture of chemicals and chemical</i>	449	65
<i>Manufacture of machinery and equipment n.e.c.</i>	2	5
<i>Office machinery and computers</i>	681	46
<i>Manufacture of motor vehicles, trailers and</i>	74	111
<i>Other Manufacturing</i>	352	82
Electricity, gas and water supply	902	1,277
Construction	97	44
Wholesale and retail trade	669	338
Hotels and restaurants	14	6
Transport, storage and communications	120	359
Financial intermediation	954	774
Real estate, renting and business activities	53	138
Health and social work	116	50
Other community, social and personal service activities	208	153
Total	5,262	4,356

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January - June period in 2015, 40% of the equity capital entry is from EU Countries, and 38% of the equity capital entry is from Asian Countries (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2014-2015/June)

(Million \$)

Countries	January-June	
	2014	2015
European Union (27)	3,682	1,750
<i>Germany</i>	359	173
<i>Austria</i>	33	25
<i>France</i>	58	90
<i>Netherlands</i>	1,686	586
<i>United Kingdom</i>	797	262
<i>Italy</i>	432	92
<i>Other European Countries</i>	317	522
Other European Countries (Excluding EU)	766	862
Africa	42	0
<i>U.S.A.</i>	141	76
<i>Canada</i>	0	0
Central-South America And Caribbean	0	0
Asian	631	1,668
Near And Middle Eastern Countries	365	702
<i>Gulf Arabian Countries</i>	101	406
<i>Other Near And Middle Eastern Countries</i>	248	292
Other Asian Countries	266	966
Other Countries	0	0
Total	5,262	4,356

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in June 2015

141 companies with international capital have been established and 10 foreign capital participations to the existing domestic companies incurred in June 2015 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2014-2015 Monthly)

(Number of Companies)

	2014				2015/June				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	396	10	6	412	413	15	6	434	5.3
February	362	20	7	389	395	17	8	420	8.0
March	369	11	9	389	490	26	3	519	33.4
April	354	15	8	377	387	11	5	403	6.9
May	367	19	4	390	175	11	1	187	-52.1
June	397	14	4	415	138	10	3	151	-63.6
July	341	13	7	361	--	--	--	--	--
August	302	10	6	318	--	--	--	--	--
September	380	19	7	406	--	--	--	--	--
October	349	20	5	374	--	--	--	--	--
November	432	19	4	455	--	--	--	--	--
December	376	25	5	406	--	--	--	--	--
Total	4,425	195	72	4,692	1,998	90	26	2,114	--

Provisional Data, Source: Ministry of Economy

Developments in the 2015 January-June Period

In the January-June period of 2015, 2,024 companies and branch offices with international capital have been established and 90 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2014-2015/June)

(Number of Companies)

	January-June		% Change
	2014	2015	
Company Establishment	2,245	1,998	-11.0
Participation	89	90	1.1
Branch Office	38	26	-31.6
Total	2,372	2,114	-10.9

Provisional Data, Source: Ministry of Economy

In the January-June period in 2015, majority of the total 2,114 companies with international capital is operating in the wholesale and retail trade sectors while real estate, renting and business activities and transport, storage and communications and construction sectors follow (Table-9).

Of these total 2,114, 62 companies have capital values higher than \$ 500,000. Among these, 27 companies operate in wholesale and retail trade sector, 12 companies operate in manufacturing sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2014-2015/June)

(Number of Companies)

Sectors	2014					2015/June				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	53	11	2	4	70	14	7	2	0	23
Mining and quarrying	15	0	2	1	18	7	2	2		11
Manufacturing	249	68	26	29	372	116	38	14	12	180
<i>Manufacture of food products, beverages and tobacco</i>	5	5	1	1	12	8	0	0	0	8
<i>Manufacture of textiles</i>	24	8	4	2	38	16	10	1	1	28
<i>Manufacture of chemicals and chemical products</i>	36	11		2	49	8	2	2	3	15
<i>Manufacture of machinery and equipment n.e.c.</i>	19	9	2	5	35	4	3	1	2	10
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	4	0	2	3	9	3	0	0	0	3
<i>Other Manufacturing</i>	161	35	17	16	229	77	23	10	6	116
Electricity, gas and water supply	99	15	9	17	140	49	4	6	5	64
Construction	244	73	25	14	356	122	40	12	8	182
Wholesale and retail trade	1,570	415	118	72	2,175	661	190	33	27	911
Hotels and restaurants	71	21	6	4	102	44	13	2		59
Transport, storage and communications	403	74	12	12	501	190	35	7	2	234
Financial intermediation	4	1	3	4	12	3	0	0	2	5
Real estate, renting and business activities	578	83	33	20	714	263	34	14	6	317
Other community, social and personal service activities	179	36	6	11	232	114	12	2	0	128
Total	3,465	797	242	188	4,692	1,583	375	94	62	2,114

Provisional Data, Source: Ministry of Economy

1,104 of the total 2,114 companies are of Near and Middle Eastern countries, 513 companies are of EU countries and 139 companies are of Other European (excluding EU) countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2014-2015/June)

Countries	(Number of Companies)									
	2014					2015/June				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	1,008	134	64	95	1,301	392	68	27	26	513
Germany	288	52	23	17	380	134	24	7	3	168
The Netherlands	102	12	12	15	141	37	9	2	5	53
United Kingdom	116	8	4	10	138	37	7	3	3	50
Italy	71	11	7	9	98	30	6	5	2	43
Other EU Countries	431	51	18	44	544	154	22	10	13	199
Other European Countries (Excluding EU)	267	31	10	18	326	112	13	8	6	139
North Africa	180	49	19	2	250	95	20	7	1	123
Other African Countries	50	4	0	0	54	14	1	0	0	15
North America	92	11	2	7	112	60	2	2	3	67
U.S.A.	73	11	2	6	92	48	2	1	2	53
Canada	19	0	0	1	20	12	0	1	1	14
Central-South America And Caribbean	14	1	2	1	18	7	1	1	1	10
Near And Middle Eastern Countries	1,581	512	122	48	2,263	801	243	43	17	1,104
Other Asian Countries	238	53	22	16	329	96	26	6	7	135
Other Countries	35	2	1	1	39	6	1	0	1	8
Total	3,465	797	242	188	4,692	1,583	375	94	62	2,114

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 44,245 companies with international capital are operating in Turkey. Among these, 37,862 companies and branch offices with international capital have been established and 6,383 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment (Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2008 (Cumulative)	17,087	4,164	559	21,810
2009	2,650	520	81	3,251
2010	3,611	629	94	4,334
2011	3,607	575	82	4,264
2012	3,483	210	87	3,780
2014	4,425	195	72	4,692
2015/June	1,998	90	26	2,114
Total	36,861	6,383	1,001	44,245

Provisional Data, Source: Ministry of Economy

Majority of the total 44,245 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by textile goods production and food beverage products (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2014-2015/June)

(Number of Companies)

Sectors	January-June		(1954-2015/June)
	2014	2015	General Total
Agriculture, hunting, fishing and forestry	33	23	655
Mining and quarrying	6	11	700
Manufacturing	179	180	5,918
<i>Manufacture of food products, beverages and tobacco</i>	5	8	558
<i>Manufacture of textiles</i>	15	28	568
<i>Manufacture of chemicals and chemical products</i>	24	15	659
<i>Manufacture of machinery and equipment n.e.c.</i>	19	10	496
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	4	3	280
<i>Other Manufacturing</i>	112	116	3,357
Electricity, gas and water supply	89	64	1,170
Construction	182	182	3,934
Wholesale and retail trade	1,076	911	15,765
Hotels and restaurants	54	59	2,129
Transport, storage and communications	271	234	4,244
Financial intermediation	8	5	389
Real estate, renting and business activities	363	317	7,083
Other community, social and personal service activities	111	128	2,258
Total	2,372	2,114	44,245

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 19,975 of the total 44,245 companies with foreign capital are of EU origin, in which Germany leads with 6,238 firms followed by United Kingdom (2,830 firms) and the Netherlands (2,505 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2014-2015/June)

Countries	January-June		(Number of Companies) (1954-2015/June)
	2014	2015	Total
European Union (27)	692	513	19,975
<i>Germany</i>	200	168	6,238
<i>The Netherlands</i>	76	53	2,505
<i>United Kingdom</i>	71	50	2,830
<i>Italy</i>	50	43	1,264
<i>Other European Countries</i>	295	199	7,138
Other European Countries (Excluding EU)	173	139	4,515
African Countries	148	138	1,402
North America	54	67	1,873
<i>U.S.A.</i>	44	53	1,560
<i>Canada</i>	10	14	313
Central-South America And Caribbean	6	10	230
Near And Middle Eastern Countries	1,105	1,104	12,607
Other Asian Countries	176	135	3,199
<i>China</i>	57	31	694
<i>South Korea</i>	11	6	271
<i>Other</i>	108	98	2,234
Other Countries	18	8	444
Total	2,372	2,114	44,245

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the companies are considered, it is seen that 26,391 of the total 44,245 companies are in Istanbul, which is followed by Antalya (4,582 firms), Ankara (2,589 firms) and Izmir (2,177 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2015/June)
ISTANBUL	26,391
ANTALYA	4,582
ANKARA	2,589
IZMIR	2,177
MUGLA	1,562
MERSIN	1,200
GAZIANTEP	709
BURSA	637
AYDIN	602
KOCAELI	467
OTHER	3,329
Total	44,245

Ministry of Economy

In Istanbul, the majority of the 26,391 companies with international capital is in the wholesale and retail trade sectors (10,176 firms) while they also operate in real estate, renting and other business activities (4,316 firms) and manufacturing (3,551 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2015/June)

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Mugla
Agriculture, hunting, fishing and forestry	205	116	27	76	26
Mining and quarrying	297	31	129	60	8
Manufacturing	3,551	275	319	429	64
<i>Manufacture of food products, beverages and tobacco</i>	277	39	26	58	6
<i>Manufacture of textiles</i>	387	7	10	28	4
<i>Manufacture of chemicals and chemical products</i>	448	26	24	37	1
<i>Manufacture of machinery and equipment n.e.c.</i>	303	11	36	43	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	115	1	10	19	0
<i>Other Manufacturing</i>	2,021	191	213	244	51
Electricity, gas and water supply	687	61	208	74	6
Construction	1,819	735	291	162	223
Wholesale and retail trade	10,176	886	777	777	158
Hotels and restaurants	830	631	86	80	286
Transport, storage and communications	2,658	584	133	157	227
Financial intermediation	334	10	15	10	7
Real estate, renting and business activities	4,316	1,025	413	253	510
Other community, social and personal service activities	1,518	228	191	99	47
Total	26,391	4,582	2,589	2,177	1,562

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

26 incentive certificates having a total investment value of \$ 219.3 million were issued by the Ministry of Economy in June 2015 for companies with international capital. Thus, in January-June period of 2015, the number of certificated investment projects reached up to 129, while their investment value has reached to \$ 12,179 million (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2015/Monthly

	January	February	March	April	May	June
Number of Incentive Certificates (Number)	24	26	18	14	21	26
Amount of Investment (Million \$)	10,299.5	542.9	273.3	526.3	317.7	219.3
Amount of Investment (Million TL)	24,023.7	1,335.4	707.3	1,396.3	842.1	593.5

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Ministry of Economy

Out of the total 129 investment incentive certificates, 80 were issued for manufacturing, 31 for services, 11 for electricity, gas and water, 5 for mining-quarrying and 2 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2010	2011	2012	2013	2014	January-June	
						2014	2015
International Direct Investment Total (Net Incurrence of Liabilities)	9,099	16,176	13,282	12,457	12,596	6,999	6,327
<i>Equity Investment (Net)</i>	6,221	14,146	10,126	9,298	8,454	5,176	4,033
<i>Inflows</i>	6,256	16,137	10,759	9,866	8,708	5,262	4,356
<i>Liquidation Outflows</i>	35	1,991	633	568	254	86	323
Intra Company Loans**	384	17	520	110	-179	-308	471
Real Estate (Net)	2,494	2,013	2,636	3,049	4,321	2,131	1,823

*International direct investment flows are described as "net incurrence of liabilities" by Central Bank of Republic of Turkey

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2010	2011	2012	2013	2014	January-June	
						2014	2015
Agriculture, forestry and fishing	81	32	43	47	61	52	5
Mining and quarrying	136	146	213	242	449	71	185
Manufacturing	924	3,597	4,343	2,207	2,894	2,006	1,027
<i>Manufacture of food products, beverages and tobacco</i>	124	650	2,201	400	558	387	322
<i>Manufacture of textiles</i>	94	148	376	60	139	61	396
<i>Manufacture of chemicals and chemical products</i>	120	348	579	272	486	449	65
<i>Manufacture of machinery and equipment n.e.c.</i>	64	76	32	5	4	2	5
<i>Office machinery and computers</i>	177	464	143	607	918	681	46
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	38	93	121	97	124	74	111
<i>Other Manufacturing</i>	307	1,818	891	766	665	352	82
Electricity, gas and water supply	1,827	4,295	924	2,370	1,325	902	1,277
Construction	310	301	1,427	178	232	97	44
Wholesale and retail trade	435	709	221	377	1,165	669	338
Hotels and restaurants	113	122	16	59	23	14	6
Transport, storage and communications	183	222	130	300	142	120	359
Financial intermediation	1,621	5,883	2,084	3,415	1,535	954	774
Real estate, renting and business activities	241	300	173	128	226	53	138
Health and social work	112	232	546	106	200	116	50
Other community, social and personal service activities	273	298	639	437	456	208	153
Total	6,256	16,137	10,759	9,866	8,708	5,262	4,356

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2010	2011	2012	2013	2014	January-June	
						2014	2015
European Union (27)	4,737	11,495	7,303	5,272	5,517	3,682	1,750
<i>Germany</i>	597	665	491	1,968	693	359	173
<i>Austria</i>	1,584	2,418	1,519	647	50	33	25
<i>France</i>	623	999	86	217	280	58	90
<i>Netherlands</i>	486	1,425	1,381	918	2,017	1,686	586
<i>United Kingdom</i>	245	906	2,044	300	1,049	797	262
<i>Italy</i>	25	111	154	146	490	432	92
<i>Other European Countries</i>	1,177	4,971	1,628	1,076	938	317	522
Other European Countries (Excluding EU)	202	1,093	622	1,128	1,054	766	862
Africa	0	0	0	221	42	42	0
<i>U.S.A.</i>	323	1,403	439	326	325	141	76
<i>Canada</i>	55	20	32	16	0	0	0
Central-South America And Caribbean	6	62	20	1	0	0	0
Asian	928	2,055	2,337	2,899	1,770	631	1,668
Near And Middle Eastern Countries	473	1,558	1,593	2,286	1,231	365	702
<i>Gulf Arabian Countries</i>	388	195	940	880	425	101	406
<i>Other Near And Middle Eastern Countries</i>	45	1,359	653	1,406	788	248	292
Other Asian Countries	455	497	744	613	539	266	966
Other Countries	5	9	6	3	0	0	0
Total	6,256	16,137	10,759	9,866	8,708	5,262	4,356

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2014-2015/June)

(Number of Companies)

Sectors	2014				2015/June			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	64	5	1	70	20	2	1	23
Mining and quarrying	17	1	0	18	9	2	0	11
Manufacturing	346	17	9	372	167	9	4	180
<i>Manufacture of food products, beverages and tobacco</i>	12	0	0	12	8	0	0	8
<i>Manufacture of textiles</i>	35	3	0	38	26	2	0	28
<i>Manufacture of chemicals and chemical products</i>	47	1	1	49	13	1	1	15
<i>Manufacture of machinery and equipment n.e.c.</i>	33	2	0	35	10	0	0	10
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	8	1	0	9	3	0	0	3
<i>Other Manufacturing</i>	211	10	8	229	107	6	3	116
Electricity, gas and water supply	128	11	1	140	61	3	0	64
Construction	342	12	2	356	176	6	0	182
Wholesale and retail trade	2,057	82	36	2,175	851	47	13	911
Hotels and restaurants	99	3	0	102	59	0	0	59
Transport, storage and communications	464	29	8	501	226	7	1	234
Financial intermediation	9	3	0	12	5	0	0	5
Real estate, renting and business activities	680	25	9	714	302	11	4	317
Other community, social and personal service activities	219	7	6	232	122	3	3	128
Total	4,425	195	72	4,692	1,998	90	26	2,114

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2009	2010	2011	2012	2013	2014	January-June		1954-2015/June
	(Cumulative)						2014	2015	Total
Agriculture, hunting, fishing and forestry	337	61	70	55	39	70	33	23	655
Mining and quarrying	446	81	101	20	23	18	6	11	700
Manufacturing	3,847	421	460	321	317	372	179	180	5,918
<i>Manufacture of food products, beverages and tobacco</i>	393	64	45	20	16	12	5	8	558
<i>Manufacture of textiles</i>	412	22	32	19	17	38	15	28	568
<i>Manufacture of chemicals and chemical products</i>	416	49	57	36	37	49	24	15	659
<i>Manufacture of machinery and equipment n.e.c.</i>	330	28	38	28	27	35	19	10	496
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	224	9	15	10	10	9	4	3	280
<i>Other Manufacturing</i>	2,072	249	273	208	210	229	112	116	3,357
Electricity, gas and water supply	418	119	136	149	144	140	89	64	1,170
Construction	2,004	314	432	336	310	356	182	182	3,934
Wholesale and retail trade	6,530	1,096	1,527	1,893	1,633	2,175	1,076	911	15,765
Hotels and restaurants	1,554	138	99	93	84	102	54	59	2,129
Transport, storage and communications	1,869	327	481	440	392	501	271	234	4,244
Financial intermediation	273	14	32	28	25	12	8	5	389
Real estate, renting and business activities	3,423	510	787	692	640	714	363	317	7,083
Other community, social and personal service activities	1,109	170	209	237	173	232	111	128	2,258
Total	21,810	3,251	4,334	4,264	3,780	4,692	2,372	2,114	44,245

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2009	2010	2011	2012	2013	2014	January-June		1954-2015/June
	(Cumulative)						2014	2015	Total
European Union (27)	12,126	1,397	1,752	1,535	1,351	1,301	692	513	19,975
<i>Germany</i>	3,744	454	592	484	416	380	200	168	6,238
<i>The Netherlands</i>	1,625	173	183	172	158	141	76	53	2,505
<i>United Kingdom</i>	1,970	152	184	173	163	138	71	50	2,830
<i>Italy</i>	712	91	112	107	101	98	50	43	1,264
<i>Other European Countries</i>	4,075	527	681	599	513	544	295	199	7,138
Other European Countries (Excluding EU)	2,435	401	447	421	346	326	173	139	4,515
African Countries	377	97	131	151	204	304	148	138	1,402
North America	1,088	133	188	152	133	112	54	67	1,873
<i>U.S.A.</i>	936	101	160	114	104	92	44	53	1,560
<i>Canada</i>	152	32	28	38	29	20	10	14	313
<i>Central-South America And Caribbean</i>	123	15	20	19	25	18	6	10	230
Near And Middle Eastern Countries	3,888	912	1,425	1,643	1,372	2,263	1,105	1,104	12,607
Other Asian Countries	1,516	262	334	304	319	329	176	135	3,199
<i>China</i>	346	41	53	55	72	96	57	31	694
<i>South Korea</i>	149	18	16	29	28	25	11	6	271
<i>Other</i>	1,021	203	265	220	219	208	108	98	2,234
Other Countries	257	34	37	39	30	39	18	8	444
Total	21,810	3,251	4,334	4,264	3,780	4,692	2,372	2,114	44,245

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2010-2015/June)

	2010	2011	2012	2013	2014	2015/June
Number of Incentive Certificates (Number)	201	200	230	236	253	129
Amount of Investment (Million \$)*	4,748.2	5,051.7	4,657.0	7,748.0	5,266.4	12,179.0
Amount of Investment (Million TL)*	7,158.3	8,477.1	8,387.9	14,763.2	11,542.9	28,898.3

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy