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MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

October 2015
**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION

BULLETIN

1) International Direct Investment Inflow¹

Developments in August 2015

The net international direct investment inflow (net incurrence of liabilities) has been \$ 1,984 million in August 2015 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2015/August

	(Million \$)							
	January	February	March	April	May	June	July	August
International Direct Investment Total (Net Incurrence of Liabilities)*	1.657	1.041	904	590	1.149	1.096	3.394	1.984
<i>Equity Investment (Net)</i>	1.419	633	661	206	490	620	3.057	1.538
<i>Inflows</i>	1.508	638	687	257	643	623	3.059	1.538
<i>Liquidation Outflows</i>	89	5	26	51	153	3	2	0
Intra Company Loans**	-19	189	-46	132	284	45	37	38
Real Estate (Net)	257	219	289	252	375	431	300	408

*International direct investment flows are described as "net incurrence of liabilities" by Central Bank of Republic of Turkey

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as "capital" and "other capital" in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the "Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 1,538 million in August 2015.

Table 2- International Direct Investment Inflow, by Sector, 2015/August

(Million \$)

Sectors	January	February	March	April	May	June	July	August
Agriculture, hunting and forestry	1	0	3	0	1	0	0	20
Mining and quarrying	163	0	1	19	0	2	6	2
Manufacturing	80	117	138	116	121	455	770	1,353
<i>Manufacture of food products, beverages and tobacco</i>	16	58	112	67	45	24	635	17
<i>Manufacture of textiles</i>	4	12	1	8	21	350	4	1
<i>Manufacture of chemicals and chemical products</i>	33	8	3	3	7	11	78	9
<i>Manufacture of machinery and equipment n.e.c.</i>	1	0	0	3	0	1	0	1
<i>Office machinery and computers</i>	1	9	2	6	4	24	17	0
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	12	8	14	17	30	30	4	7
<i>Other Manufacturing</i>	13	22	6	12	14	15	32	1,318
Electricity, gas and water supply	735	188	184	2	166	2	3	43
Construction	20	0	8	11	4	1	19	9
Wholesale and retail trade	12	130	131	35	18	13	23	21
Hotels and restaurants	1	1	1	1	1	1	1	1
Transport, storage and communications	334	25	0	0	0	0	9	0
Financial intermediation	112	136	89	45	257	134	2,200	68
Real estate, renting and business activities	34	1	103	0	0	0	0	0
Health and social work	2	7	6	7	26	2	0	0
Other community, social and personal service activities	14	33	23	21	49	13	28	21
Total	1,508	638	687	257	643	623	3,059	1,538

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 1,304 million of the \$ 1,538 million equity investment has been exported by US countries and \$ 152 million has been exported by EU Countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2015/August

(Million \$)

Countries	January	February	March	April	May	June	July	August
European Union (27)	319	374	439	170	234	214	2,906	152
<i>Germany</i>	21	18	39	34	26	35	20	27
<i>Austria</i>	12	2	2	2	2	5	7	10
<i>France</i>	4	67	1	16	0	2	22	1
<i>Netherlands</i>	221	115	128	38	71	13	52	37
<i>United Kingdom</i>	8	61	115	17	43	18	23	33
<i>Italy</i>	14	4	13	10	39	12	16	21
<i>Other EU Countries</i>	39	107	141	53	53	129	2,766	23
Other European Countries (Excluding EU)	761	24	35	14	12	16	5	29
Africa	0	0	0	0	0	0	0	0
<i>U.S.A.</i>	1	13	24	22	13	3	60	1,304
<i>Canada</i>	0	0	0	0	0	0	0	0
Central-South America And Caribbean	0	0	0	0	0	0	0	0
Asian	427	227	189	51	384	390	88	53
Near And Middle Eastern Countries	89	46	182	13	8	364	17	10
<i>Gulf Arabian Countries</i>	5	16	7	12	7	359	15	9
<i>Other Near And Middle Eastern Countries</i>	84	30	175	1	1	1	2	1
Other Asian Countries	338	181	7	38	376	26	71	43
Other Countries	0	0	0	0	0	0	0	0
Total	1,508	638	687	257	643	623	3,059	1,538

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2015 January-August Period

The net international direct investment inflow has been \$ 11,815 million in 2015 January and August Period (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 8,953 million in 2015 January and August Period (Table-4).

Table 4- Components of International Direct Investment Inflow, (2014-2015/August)

(Million \$)

	January-August		% Change
	2014	2015	
International Direct Investment Total (Net Incurrence of Liabilities)*	8.718	11.815	35,5
<i>Equity Investment (Net)</i>	6.189	8.624	39,3
<i>Inflows</i>	6.285	8.953	42,5
<i>Liquidation Outflows</i>	96	329	242,7
Intra Company Loans**	-244	660	370,5
<i>Real Estate (Net)</i>	2.773	2.531	-8,7

*International direct investment flows are described as "net incurrence of liabilities" by Central Bank of Republic of Turkey

**Loans which companies with foreign capital take from foreign partners Provisional Data, Source: Central Bank

\$ 3,150 million of the total \$ 8,953 million of the equity capital entry has been into manufacturing sector and \$ 3,041 million of the total equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2014-2015/August)

(Million \$)

Sectors	January-August	
	2014	2015
Agriculture, hunting and forestry	52	25
Mining and quarrying	237	193
Manufacturing	2.214	3.150
<i>Manufacture of food products, beverages and tobacco</i>	435	974
<i>Manufacture of textiles</i>	106	401
<i>Manufacture of chemicals and chemical products</i>	452	152
<i>Manufacture of machinery and equipment n.e.c.</i>	2	6
<i>Office machinery and computers</i>	736	63
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	87	122
<i>Other Manufacturing</i>	396	1.432
Electricity, gas and water supply	1.316	1.323
Construction	125	72
Wholesale and retail trade	696	383
Hotels and restaurants	16	8
Transport, storage and communications	123	368
Financial intermediation	1.001	3.041
Real estate, renting and business activities	92	138
Health and social work	130	50
Other community, social and personal service activities	283	202
Total	6.285	8.953

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January - August period in 2015, 54% of the equity capital entry is from EU Countries, and 20% of the equity capital entry is from Asian Countries (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2014-2015/August)

(Million \$)

Countries	January-August	
	2014	2015
European Union (27)	4.016	4.808
<i>Germany</i>	415	220
<i>Austria</i>	39	42
<i>France</i>	79	113
<i>Netherlands</i>	1.831	675
<i>United Kingdom</i>	805	318
<i>Italy</i>	456	129
<i>Other European Countries</i>	391	3.311
Other European Countries (Excluding EU)	962	896
Africa	42	0
<i>U.S.A.</i>	143	1.440
<i>Canada</i>	0	0
Central-South America And Caribbean	0	0
Asian	1.122	1.809
Near And Middle Eastern Countries	828	729
<i>Gulf Arabian Countries</i>	144	430
<i>Other Near And Middle Eastern Countries</i>	668	295
Other Asian Countries	294	1.080
Other Countries	0	0
Total	6.285	8.953

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in August 2015

267 companies with international capital have been established and 17 foreign capital participations to the existing domestic companies incurred in August 2015 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2014-2015 Monthly)

(Number of Companies)

	2014				2015/August				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	396	10	6	412	413	15	6	434	5,3
February	362	20	7	389	395	17	8	420	8,0
March	369	11	9	389	490	27	3	520	33,7
April	354	15	8	377	411	11	6	428	13,5
May	367	18	4	389	415	11	3	429	10,3
June	396	14	4	414	399	11	11	421	1,7
July	340	13	7	360	202	14	5	221	-38,6
August	303	11	6	320	266	17	1	284	-11,25
September	380	19	7	406	--	--	--	--	--
October	349	20	5	374	--	--	--	--	--
November	432	19	4	455	--	--	--	--	--
December	376	25	5	406	--	--	--	--	--
Total	4.424	195	72	4.691	2.991	123	43	3.157	--

Provisional Data, Source: Ministry of Economy

Developments in the 2015 January-August Period

In the January-August period of 2015, 3,034 companies and branch offices with international capital have been established and 123 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2014-2015/August)

(Number of Companies)

	January-August		% Change
	2014	2015	
Company Establishment	2.887	2.991	3,6
Participation	112	123	9,8
Branch Office	51	43	-15,7
Total	3.050	3.157	3,5

Provisional Data, Source: Ministry of Economy

In the January-August period in 2015, majority of the total 3,157 companies with international capital is operating in the wholesale and retail trade sectors while real estate, renting and business activities and transport, storage and communications and construction sectors follow (Table-9).

Of these total 3,157, 97 companies have capital values higher than \$ 500,000. Among these, 41 companies operate in wholesale and retail trade sector, 17 companies operate in real estate, renting and business activities sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2014-2015/August)

(Number of Companies)

Sectors	2014					2015/August				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	52	11	3	4	70	21	7	2	0	30
Mining and quarrying	15	0	2	1	18	10	4	2	0	16
Manufacturing	249	68	26	30	373	173	56	18	15	262
<i>Manufacture of food products, beverages and tobacco</i>	5	5	1	1	12	8	1	0	0	9
<i>Manufacture of textiles</i>	24	8	4	2	38	25	10	1	1	37
<i>Manufacture of chemicals and chemical products</i>	36	11	0	2	49	15	4	2	3	24
<i>Manufacture of machinery and equipment n.e.c.</i>	19	9	2	5	35	6	3	1	2	12
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	4	0	2	4	10	5	2	0	0	7
<i>Other Manufacturing</i>	161	35	17	16	229	114	36	14	9	173
Electricity, gas and water supply	99	15	9	17	140	74	6	11	8	99
Construction	244	73	25	14	356	204	62	18	8	292
Wholesale and retail trade	1,570	415	117	73	2,175	999	265	42	41	1,347
Hotels and restaurants	71	21	6	4	102	53	14	3	1	71
Transport, storage and communications	403	75	12	12	502	264	49	8	4	325
Financial intermediation	4	1	3	4	12	4	0	0	3	7
Real estate, renting and business activities	574	83	33	21	711	432	60	18	17	527
Other community, social and personal service activities	179	36	6	11	232	161	16	4	0	181
Total	3,460	798	242	191	4,691	2,395	539	126	97	3,157

Provisional Data, Source: Ministry of Economy

1,646 of the total 3,157 companies are of Near and Middle Eastern countries, 770 companies are of EU countries and 206 companies are of Other Asian countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2014-2015/August)

Countries	(Number of Companies)									
	2014					2015/August				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	1.005	134	64	95	1.298	597	90	38	45	770
Germany	286	52	23	17	378	206	30	11	4	251
The Netherlands	102	12	12	15	141	68	13	3	10	94
United Kingdom	115	8	4	10	137	59	14	5	7	85
Italy	71	11	7	9	98	44	6	5	4	59
Other EU Countries	431	51	18	44	544	220	27	14	20	281
Other European Countries (Excluding EU)	267	31	10	18	326	159	19	9	7	194
North Africa	180	49	19	2	250	162	29	10	1	202
Other African Countries	50	4	0	0	54	21	2	0	0	23
North America	92	11	2	7	112	77	7	3	4	91
U.S.A.	73	11	2	6	92	63	6	2	3	74
Canada	19	0	0	1	20	14	1	1	1	17
Central-South America And Caribbean	14	1	2	1	18	9	1	1	1	12
Near And Middle Eastern Countries	1.580	513	122	51	2.266	1.213	351	55	27	1.646
Other Asian Countries	237	53	22	16	328	148	38	10	10	206
Other Countries	35	2	1	1	39	9	2	0	2	13
Total	3.460	798	242	191	4.691	2.395	539	126	97	3.157

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 45,270 companies with international capital are operating in Turkey. Among these, 38,857 companies and branch offices with international capital have been established and 6,413 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment (Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2009 (Cumulative)	17.074	4.163	559	21.796
2010	2.649	520	81	3.250
2011	3.611	628	94	4.333
2012	3.608	574	82	4.264
2013	3.482	210	87	3.779
2014	4.424	195	72	4.691
2015/August	2.991	123	43	3.157
Total	37.839	6.413	1.018	45.270

Provisional Data, Source: Ministry of Economy

Majority of the total 45,270 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by textile goods production and food beverage products (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2014-2015/August)

(Number of Companies)

Sectors	January-August		(1954- 2015/August)
	2014	2015	General Total
Agriculture, hunting, fishing and forestry	50	30	661
Mining and quarrying	10	16	705
Manufacturing	239	262	6.000
<i>Manufacture of food products, beverages and tobacco</i>	7	9	559
<i>Manufacture of textiles</i>	18	37	577
<i>Manufacture of chemicals and chemical products</i>	34	24	668
<i>Manufacture of machinery and equipment n.e.c.</i>	23	12	498
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	7	7	283
<i>Other Manufacturing</i>	150	173	3.415
Electricity, gas and water supply	103	99	1.203
Construction	223	292	4.038
Wholesale and retail trade	1.397	1.347	16.203
Hotels and restaurants	66	71	2.137
Transport, storage and communications	345	325	4.337
Financial intermediation	10	7	391
Real estate, renting and business activities	461	527	7.285
Other community, social and personal service activities	146	181	2.310
Total	3.050	3.157	45.270

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 20,216 of the total 45,270 companies with foreign capital are of EU origin, in which Germany leads with 6,321 firms followed by United Kingdom (2,861 firms) and the Netherlands (2,544 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2014-2015/August)

(Number of Companies)

Countries	January-August		(1954- 2015/August)
	2014	2015	Total
European Union (27)	887	770	20.216
<i>Germany</i>	260	251	6.321
<i>The Netherlands</i>	94	94	2.544
<i>United Kingdom</i>	87	85	2.861
<i>Italy</i>	68	59	1.279
<i>Other European Countries</i>	378	281	7.211
Other European Countries (Excluding EU)	224	194	4.570
African Countries	193	225	1.489
North America	73	91	1.898
<i>U.S.A.</i>	60	74	1.582
<i>Canada</i>	13	17	316
Central-South America And Caribbean	7	12	231
Near And Middle Eastern Countries	1.430	1.646	13.149
Other Asian Countries	214	206	3.268
<i>China</i>	65	52	715
<i>South Korea</i>	14	9	274
<i>Other</i>	135	145	2.279
Other Countries	22	13	449
Total	3.050	3.157	45.270

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the companies are considered, it is seen that 27,159 of the total 45,270 companies are in Istanbul, which is followed by Antalya (4,617 firms), Ankara (2,620 firms) and Izmir (2,194 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2015/August)
ISTANBUL	27.159
ANTALYA	4.617
ANKARA	2.620
IZMIR	2.194
MUGLA	1.561
MERSIN	1.242
GAZIANTEP	743
BURSA	638
AYDIN	608
KOCAELI	472
Other	3.416
Total	45.270

Ministry of Economy

In Istanbul, the majority of the 27,159 companies with international capital is in the wholesale and retail trade sectors (10,472 firms) while they also operate in real estate, renting and other business activities (4,479 firms) and manufacturing (3,616 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2015/August)

(Number of Companies)

Sectors	Istanbul	Antalya	Ankara	Izmir	Mugla
Agriculture, hunting, fishing and forestry	207	118	28	76	26
Mining and quarrying	301	31	130	60	8
Manufacturing	3.616	279	320	429	64
<i>Manufacture of food products, beverages and tobacco</i>	277	39	26	59	6
<i>Manufacture of textiles</i>	395	7	10	28	4
<i>Manufacture of chemicals and chemical products</i>	453	29	24	37	1
<i>Manufacture of machinery and equipment n.e.c.</i>	307	11	36	42	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	118	1	10	19	0
<i>Other Manufacturing</i>	2.066	192	214	244	51
Electricity, gas and water supply	713	61	213	75	6
Construction	1.901	736	294	164	221
Wholesale and retail trade	10.472	899	781	788	158
Hotels and restaurants	838	631	87	80	285
Transport, storage and communications	2.734	589	134	157	229
Financial intermediation	336	10	15	10	7
Real estate, renting and business activities	4.479	1.035	423	255	510
Other community, social and personal service activities	1.562	228	195	100	47
Total	27.159	4.617	2.620	2.194	1.561

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

11 incentive certificates having a total investment value of \$ 274.1 million were issued by the Ministry of Economy in August 2015 for companies with international capital. Thus, in January-August period of 2015, the number of certificated investment projects reached up to 156, while their investment value has reached to \$ 12,568.5 million (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2015/Monthly

	January	February	March	April	May	June	July	August
Number of Incentive Certificates (Number)	24	26	18	13	20	26	18	11
Amount of Investment (Million \$)	10.280,1	541,9	272,8	524,2	311,7	219,2	144,5	274,1
Amount of Investment (Million TL)	24.023,7	1.335,4	707,3	1.391,8	826,4	593,5	390,7	783,2

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Ministry of Economy

Out of the total 156 investment incentive certificates, 98 were issued for manufacturing, 33 for services, 16 for electricity, gas and water, 7 for mining-quarrying and 2 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2010	2011	2012	2013	2014	January-August	
						2014	2015
International Direct Investment Total (Net Incurrence of Liabilities)	9.099	16.176	13.282	12.457	12.765	8.718	11.815
<i>Equity Investment (Net)</i>	6.221	14.146	10.126	9.298	8.623	6.189	8.624
<i>Inflows</i>	6.256	16.137	10.759	9.866	8.884	6.285	8.953
<i>Liquidation Outflows</i>	35	1.991	633	568	261	96	329
Intra Company Loans**	384	17	520	110	-179	-244	660
Real Estate (Net)	2.494	2.013	2.636	3.049	4.321	2.773	2.531

*International direct investment flows are described as "net incurrence of liabilities" by Central Bank of Republic of Turkey

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2010	2011	2012	2013	2014	January-August	
						2014	2015
Agriculture, forestry and fishing	81	32	43	47	61	52	25
Mining and quarrying	136	146	213	242	364	237	193
Manufacturing	924	3.597	4.343	2.207	2.894	2.214	3.150
<i>Manufacture of food products, beverages and tobacco</i>	124	650	2.201	400	558	435	974
<i>Manufacture of textiles</i>	94	148	376	60	139	106	401
<i>Manufacture of chemicals and chemical products</i>	120	348	579	272	486	452	152
<i>Manufacture of machinery and equipment n.e.c.</i>	64	76	32	5	4	2	6
<i>Office machinery and computers</i>	177	464	143	607	918	736	63
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	38	93	121	97	124	87	122
<i>Other Manufacturing</i>	307	1.818	891	766	665	396	1.432
Electricity, gas and water supply	1.827	4.295	924	2.370	1.586	1.316	1.323
Construction	310	301	1.427	178	232	125	72
Wholesale and retail trade	435	709	221	377	1.165	696	383
Hotels and restaurants	113	122	16	59	23	16	8
Transport, storage and communications	183	222	130	300	142	123	368
Financial intermediation	1.621	5.883	2.084	3.415	1.535	1.001	3.041
Real estate, renting and business activities	241	300	173	128	226	92	138
Health and social work	112	232	546	106	200	130	50
Other community, social and personal service activities	273	298	639	437	456	283	202
Total	6.256	16.137	10.759	9.866	8.884	6.285	8.953

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2010	2011	2012	2013	2014	January-August	
						2014	2015
European Union (27)	4.737	11.495	7.303	5.272	5.517	4.016	4.808
<i>Germany</i>	597	665	491	1.968	693	415	220
<i>Austria</i>	1.584	2.418	1.519	647	50	39	42
<i>France</i>	623	999	86	217	280	79	113
<i>Netherlands</i>	486	1.425	1.381	918	2.017	1.831	675
<i>United Kingdom</i>	245	906	2.044	300	1.049	805	318
<i>Italy</i>	25	111	154	146	490	456	129
<i>Other European Countries</i>	1.177	4.971	1.628	1.076	938	391	3.311
Other European Countries (Excluding EU)	202	1.093	622	1.128	1.054	962	896
Africa	0	0	0	221	42	42	0
<i>U.S.A.</i>	323	1.403	439	326	325	143	1.440
<i>Canada</i>	55	20	32	16	0	0	0
Central-South America And Caribbean	6	62	20	1	0	0	0
Asian	928	2.055	2.337	2.899	1.946	1.122	1.809
Near And Middle Eastern Countries	473	1.558	1.593	2.286	1.407	828	729
<i>Gulf Arabian Countries</i>	388	195	940	880	425	144	430
<i>Other Near And Middle Eastern Countries</i>	45	1.359	653	1.406	964	668	295
Other Asian Countries	455	497	744	613	539	294	1.080
Other Countries	5	9	6	3	0	0	0
Total	6.256	16.137	10.759	9.866	8.884	6.285	8.953

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2014-2015/August)

(Number of Companies)

Sectors	2014				2015/August			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	64	5	1	70	27	2	1	30
Mining and quarrying	17	1	0	18	14	2	0	16
Manufacturing	346	18	9	373	248	10	4	262
<i>Manufacture of food products, beverages and tobacco</i>	12	0	0	12	9	0	0	9
<i>Manufacture of textiles</i>	35	3	0	38	35	2	0	37
<i>Manufacture of chemicals and chemical products</i>	47	1	1	49	22	1	1	24
<i>Manufacture of machinery and equipment n.e.c.</i>	33	2	0	35	12	0	0	12
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	8	2	0	10	7	0	0	7
<i>Other Manufacturing</i>	211	10	8	229	163	7	3	173
Electricity, gas and water supply	128	11	1	140	93	6	0	99
Construction	342	12	2	356	282	8	2	292
Wholesale and retail trade	2.057	82	36	2.175	1.267	63	17	1.347
Hotels and restaurants	99	3	0	102	71	0	0	71
Transport, storage and communications	465	29	8	502	311	11	3	325
Financial intermediation	9	3	0	12	7	0	0	7
Real estate, renting and business activities	678	24	9	711	498	17	12	527
Other community, social and personal service activities	219	7	6	232	173	4	4	181
Total	4.424	195	72	4.691	2.991	123	43	3.157

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	1954-2009	2010	2011	2012	2013	2014	January-August		1954-2015/August
	(Cumulative)						2014	2015	Total
	Agriculture, hunting, fishing and forestry						337	61	69
Mining and quarrying	446	81	101	20	23	18	10	16	705
Manufacturing	3.845	421	460	322	317	373	239	262	6.000
<i>Manufacture of food products, beverages and tobacco</i>	393	64	45	20	16	12	7	9	559
<i>Manufacture of textiles</i>	412	22	32	19	17	38	18	37	577
<i>Manufacture of chemicals and chemical products</i>	416	49	57	36	37	49	34	24	668
<i>Manufacture of machinery and equipment n.e.c.</i>	330	28	38	28	27	35	23	12	498
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	222	9	15	10	10	10	7	7	283
<i>Other Manufacturing</i>	2.072	249	273	209	210	229	150	173	3.415
Electricity, gas and water supply	417	119	136	149	143	140	103	99	1.203
Construction	2.000	314	432	335	309	356	223	292	4.038
Wholesale and retail trade	6.531	1.096	1.527	1.892	1.635	2.175	1.397	1.347	16.203
Hotels and restaurants	1.551	138	99	93	83	102	66	71	2.137
Transport, storage and communications	1.869	327	481	441	392	502	345	325	4.337
Financial intermediation	273	14	32	28	25	12	10	7	391
Real estate, renting and business activities	3.419	509	787	692	640	711	461	527	7.285
Other community, social and personal service activities	1.108	170	209	237	173	232	146	181	2.310
Total	21.796	3.250	4.333	4.264	3.779	4.691	3.050	3.157	45.270

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2009	2010	2011	2012	2013	2014	January-August		1954-2015/August
	(Cumulative)						2014	2015	Total
European Union (27)	12.114	1.397	1.751	1.535	1.351	1.298	887	770	20.216
<i>Germany</i>	3.746	454	591	484	417	378	260	251	6.321
<i>The Netherlands</i>	1.623	173	183	172	158	141	94	94	2.544
<i>United Kingdom</i>	1.969	151	184	173	162	137	87	85	2.861
<i>Italy</i>	711	91	112	107	101	98	68	59	1.279
<i>Other European Countries</i>	4.065	528	681	599	513	544	378	281	7.211
Other European Countries (Excluding EU)	2.435	401	447	421	346	326	224	194	4.570
African Countries	377	97	131	151	204	304	193	225	1.489
North America	1.088	133	188	152	134	112	73	91	1.898
<i>U.S.A.</i>	936	101	160	114	105	92	60	74	1.582
<i>Canada</i>	152	32	28	38	29	20	13	17	316
<i>Central-South America And Caribbean</i>	123	14	20	19	25	18	7	12	231
Near And Middle Eastern Countries	3.886	912	1.425	1.643	1.371	2.266	1.430	1.646	13.149
Other Asian Countries	1.516	262	334	304	318	328	214	206	3.268
<i>China</i>	346	41	53	55	72	96	65	52	715
<i>South Korea</i>	149	18	16	29	28	25	14	9	274
<i>Other</i>	1.021	203	265	220	218	207	135	145	2.279
Other Countries	257	34	37	39	30	39	22	13	449
Total	21.796	3.250	4.333	4.264	3.779	4.691	3.050	3.157	45.270

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2010-2015/August)

	2010	2011	2012	2013	2014	2015/August
Number of Incentive Certificates (Number)	198	199	230	236	253	156
Amount of Investment (Million \$)*	4.737,8	5.069,5	4.622,0	7.738,6	5.327,8	12.568,5
Amount of Investment (Million TL)*	7.134,2	8.519,5	8.321,5	14.763,0	11.545,3	30.052,0

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Ministry of Economy