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MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

March 2014
**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in January 2014

The net international direct investment inflow has been \$ 1 billion 211 million in January 2014 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2014/January
(Million \$)

	January
International Direct Investment Total (Net)	1.211
International Direct Investment	921
<i>Equity Investment (Net)</i>	841
<i>Inflows</i>	841
<i>Liquidation Outflows</i>	0
Intra Company Loans *	80
Real Estate (Net)	290

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 841 million in January 2014. \$ 411 million of the total \$ 841 million of the equity capital entry has been into financial intermediation sector and 269 million of the total \$ 841 million of the equity capital entry has been into manufacturing sector (Tablo-2,3).

Table 2- International Direct Investment Inflow, by Sector, 2014/January

(Million \$)

Sectors	January
Agriculture, hunting and forestry	37
Mining and quarrying	0
Manufacturing	269
<i>Manufacture of food products, beverages and tobacco</i>	219
<i>Manufacture of textiles</i>	7
<i>Manufacture of chemicals and chemical products</i>	5
<i>Manufacture of machinery and equipment n.e.c.</i>	1
<i>Office machinery and computers</i>	7
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1
<i>Other Manufacturing</i>	29
Electricity, gas and water supply	44
Construction	15
Wholesale and retail trade	22
Hotels and restaurants	0
Transport, storage and communications	0
Financial intermediation	411
Real estate, renting and business activities	1
Health and social work	13
Other community, social and personal service activities	29
Total	841

Provisional Data, Source: Central Bank of the Republic of Turkey

Table 3- International Direct Investment Inflow, by sector, (2013-2014/January)

(Million \$)

Sectors	January	
	2013	2014
Agriculture, hunting and forestry	2	37
Mining and quarrying	80	0
Manufacturing	91	269
<i>Manufacture of food products, beverages and tobacco</i>	10	219
<i>Manufacture of textiles</i>	3	7
<i>Manufacture of chemicals and chemical products</i>	2	5
<i>Manufacture of machinery and equipment n.e.c.</i>	0	1
<i>Office machinery and computers</i>	28	7
<i>trailers</i>	9	1
<i>Other Manufacturing</i>	39	29
Electricity, gas and water supply	203	44
Construction	28	15
Wholesale and retail trade	60	22
Hotels and restaurants	1	0
Transport, storage and communications	17	0
Financial intermediation	40	411
Real estate, renting and business activities	14	1
Health and social work	8	13
Other community, social and personal service activities	36	29
Total	580	841

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 707 million of the \$ 841 million equity investment has been exported by EU countries, \$ 87 million of the \$ 841 million has been exported by Asian countries (Table-4,5).

Table 4 International Direct Investment Inflow, by Country, 2014/January

(Million \$)

Countries	January
European Union (27)	707
<i>Germany</i>	4
<i>Austria</i>	12
<i>France</i>	1
<i>Netherlands</i>	599
<i>United Kingdom</i>	11
<i>Italy</i>	16
<i>Other European Countries</i>	64
Other European Countries (Excluding EU)	0
Africa	7
<i>U.S.A.</i>	40
<i>Canada</i>	0
Central-South America And Caribbean	0
Asian	87
Near And Middle Eastern Countries	47
<i>Gulf Arabian Countries</i>	32
<i>Other Near And Middle Eastern Countries</i>	15
Other Asian Countries	40
Other Countries	0
Total	841

Provisional Data, Source: Central Bank of the Republic of Turkey

Table 5- International Direct Investment Inflow, by Country, (2013-2014/January)

(Million \$)

Countries	January	
	2013	2014
European Union (27)	365	707
Germany	23	4
Austria	194	12
France	63	1
Netherlands	21	599
United Kingdom	11	11
Italy	32	16
Other European Countries	21	64
Other European Countries (Excluding EU)	94	0
Africa	0	7
U.S.A.	24	40
Canada	0	0
Central-South America And Caribbean	1	0
Asian	95	87
Near And Middle Eastern Countries	41	47
Gulf Arabian Countries	41	32
Other Near And Middle Eastern Countries	0	15
Other Asian Countries	54	40
Other Countries	1	0
Total	580	841

Provisional Data, Source: Central Bank of the Republic of Turkey

Table 6- Components of International Direct Investment Inflow, (2013-2014/January)

(Million \$)

	January		% Change
	2013	2014	
International Direct Investment Total (Net)	802	1.211	51,0
International Direct Investment Capital	568	921	62,1
<i>Equity Investment (Net)</i>	492	841	70,9
Inflows	580	841	45,0
Liquidation Outflows	-88	0	--
<i>Intra Company Loans*</i>	76	80	5,3
<i>Real Estate (Net)</i>	234	290	23,9

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in January 2014

178 companies with international capital have been established and 2 foreign capital participations to the existing domestic companies incurred in January 2014 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2013-2014 Monthly)

(Number of Companies)

	2013				2014/January				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	273	29	11	314	174	2	4	180	-42,5
February	283	27	5	315	--	--	--	--	--
March	317	19	4	340	--	--	--	--	--
April	311	16	6	333	--	--	--	--	--
May	321	31	7	359	--	--	--	--	--
June	271	14	11	296	--	--	--	--	--
July	256	8	12	276	--	--	--	--	--
August	199	9	2	210	--	--	--	--	--
September	243	9	4	256	--	--	--	--	--
October	133	5	5	143	--	--	--	--	--
November	194	9	6	208	--	--	--	--	--
December	190	14	5	209	--	--	--	--	--
Total	2.991	190	78	3.259	174	2	4	180	--

Provisional Data, Source: Ministry of Economy

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2013-2014/January)

(Number of Companies)

	January		% Change
	2013	2014	
Company Establishment	274	174	2,0
Participation	29	2	-93,1
Branch Office	11	4	-63,6
Total	314	180	-42,7

Provisional Data, Source: Ministry of Economy

In January 2014, majority of the total 180 companies with international capital is in the wholesale and retail trade sectors while transport, storage and communications and real estate renting and business activities sectors follow (Table-9). Chemicals and chemical products lead the manufacturing sector investments followed by machinery and equipment production sector.

Of these total 180, 7 have capital values higher than \$ 500,000. Among these, 4 companies operate in wholesale and retail trade sector, 2 companies operate in manufacturing sector and 1 construction sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2013-2014/January)

(Number of Companies)

Sectors	2013					2014/January				
	<=50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<=50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	17	13	1	3	34	1	0	0	0	1
Mining and quarrying	9	6	1	3	19	0	0	0	0	0
Manufacturing	130	69	20	31	250	11	2	1	2	16
<i>Manufacture of food products, beverages and tobacco</i>	5	7	1	1	14	0	0	0	0	0
<i>Manufacture of textiles</i>	4	5	0	3	12	0	0	0	0	0
<i>Manufacture of chemicals and chemical products</i>	15	6	3	5	29	2	0	0	0	2
<i>Manufacture of machinery and equipment n.e.c.</i>	11	6	2	0	19	1	1	0	0	2
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	3	1	0	1	5	0	0	0	0	0
<i>Other Manufacturing</i>	92	44	14	21	171	8	1	1	2	12
Electricity, gas and water supply	71	39	5	14	129	2	2	3	0	7
Construction	148	82	21	15	266	7	3	0	1	11
Wholesale and retail trade	790	488	79	70	1,427	69	11	5	4	89
Hotels and restaurants	51	12	7	6	76	0	0	0	0	0
Transport, storage and communications	188	108	10	19	325	22	2	1	0	25
Financial intermediation	7	6	1	8	22	0	0	0	0	0
Real estate, renting and business activities	385	124	20	26	555	16	3	1	0	20
Other community, social and personal service activities	97	37	7	15	156	10	1	0	0	11
Total	1,893	984	172	210	3,259	138	24	11	7	180

Provisional Data, Source: Ministry of Economy

46 of the total 180 companies are of EU origin, 86 companies are of Near and Middle Eastern Countries and 16 companies are of Other Asian countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2013-2014/January)

(Number of Companies)

Countries	2013					2014/January				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	764	261	65	92	1.182	31	8	4	3	46
<i>Germany</i>	223	103	22	15	363	11	3	2	2	18
<i>The Netherlands</i>	79	22	12	23	136	0	2	2	0	4
<i>United Kingdom</i>	108	21	5	10	144	4	0	0	1	5
<i>Italy</i>	50	24	8	9	91	1	0	0	0	1
<i>Other European Countries</i>	304	91	18	35	448	15	3	0	0	18
Other European Countries (Excluding EU)	200	78	20	7	305	9	0	1	0	10
North Africa	76	45	9	7	137	7	2	1	0	10
Other African Countries	24	8	1	1	34	5	0	0	0	5
North America	81	18	2	9	110	5	0	0	0	5
<i>U.S.A.</i>	63	12	2	9	86	3	0	0	0	3
<i>Canada</i>	18	6	0	0	24	2	0	0	0	2
<i>Central-South America And Caribbean</i>	16	4	1	4	25	1	0	0	0	1
Near And Middle Eastern Countries	567	483	56	61	1.167	64	13	5	4	86
Other Asian Countries	147	83	17	27	274	15	1	0	0	16
Other Countries	18	4	1	2	25	1	0	0	0	1
Total	1.893	984	172	210	3.259	138	24	11	7	180

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 37,246 companies with international capital are operating in Turkey. Among these, 31,136 companies and branch offices with international capital have been established and 6,110 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2008 (Cumulative)	14.968	3629	499	19.096
2009	2.185	550	66	2.801
2010	2.664	527	81	3.272
2011	3.633	635	95	4.363
2012	3.616	577	82	4.275
2013	2.991	190	78	3.259
2014/January	174	2	4	180
Total	30.231	6.110	905	37.246

Provisional Data, Source: Ministry of Economy

Majority of the total 37,246 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2013-2014/January)

Sectors	(Number of Companies)		
	January		(1954- 2014/January)
	2013	2014	General Total
Agriculture, hunting, fishing and forestry	2	1	559
Mining and quarrying	0	0	670
Manufacturing	17	16	5.329
<i>Manufacture of food products, beverages and tobacco</i>	2	0	537
<i>Manufacture of textiles</i>	1	0	499
<i>Manufacture of chemicals and chemical products</i>	0	2	597
<i>Manufacture of machinery and equipment n.e.c.</i>	2	2	449
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	0	263
<i>Other Manufacturing</i>	11	12	2.984
Electricity, gas and water supply	14	7	964
Construction	24	11	3.385
Wholesale and retail trade	139	89	12.591
Hotels and restaurants	5	0	1.967
Transport, storage and communications	37	25	3.482
Financial intermediation	2	0	372
Real estate, renting and business activities	59	20	6.024
Other community, social and personal service activities	15	11	1.903
Total	314	180	37.246

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 18,129 of the total 37,246 companies with foreign capital are of EU origin, in which Germany leads with 5,677 firms followed by United Kingdom (2,646 firms) and the Netherlands (2,300 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2013-2014/January)

(Number of Companies)

Countries	January		(1954-2014/January)
	2012	2013	Total
European Union (27)	133	46	18.129
<i>Germany</i>	45	18	5.677
<i>The Netherlands</i>	8	4	2.300
<i>United Kingdom</i>	20	5	2.646
<i>Italy</i>	11	1	1.117
<i>Other European Countries</i>	49	18	6.389
Other European Countries (Excluding EU)	27	10	4.034
African Countries	13	15	941
North America	13	5	1.689
<i>U.S.A.</i>	12	3	1.414
<i>Canada</i>	1	2	275
Central-South America And Caribbean	4	1	204
Near And Middle Eastern Countries	100	86	9.144
Other Asian Countries	23	16	2.711
<i>China</i>	6	6	559
<i>South Korea</i>	0	0	238
<i>Other</i>	17	10	1.914
Other Countries	1	1	394
Total	314	180	37.246

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 37,246 international capital companies are considered, it is seen that 22,132 of the total 37,246 are in Istanbul, which is followed by Antalya (4,055 firms), Ankara (2,320 firms) and Izmir (1,964 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2014/January)
ISTANBUL	22.132
ANTALYA	4.055
ANKARA	2.320
IZMIR	1.964
MUĞLA	1.500
BURSA	690
AYDIN	613
MERSIN	554
KOCAELI	410
ADANA	323
Other Cities	2.685
Toplam	37.246

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 22,132 companies with international capital is in the wholesale and retail trade sectors (8,448 firms) while they also operate in real estate renting and other business activities (3,518 firms), manufacturing (3,179 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2014/January)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	176	96	27	68	22
Mining and quarrying	276	29	131	58	9
Manufacturing	3.179	249	298	413	61
<i>Manufacture of food products, beverages and tobacco</i>	265	35	26	58	6
<i>Manufacture of textiles</i>	342	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	407	25	22	38	1
<i>Manufacture of machinery and equipment n.e.c.</i>	275	9	36	40	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	105	0	10	18	0
<i>Other Manufacturing</i>	1.785	174	196	234	48
Electricity, gas and water supply	555	51	173	62	6
Construction	1.486	694	257	148	218
Wholesale and retail trade	8.448	701	686	680	136
Hotels and restaurants	726	607	78	80	285
Transport, storage and communications	2.182	473	126	130	210
Financial intermediation	322	10	11	9	7
Real estate, renting and business activities	3.518	941	377	230	501
Other community, social and personal service activities	1.264	204	156	86	45
Total	22.132	4.055	2.320	1.964	1.500

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

20 incentive certificates having a total investment value of \$ 1.05 billion were issued by the Ministry of Economy in January 2014 for companies with international capital. (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2014/Monthly

	January
Number of Incentive Certificates (Number)	20
Amount of Investment (Million \$)	1.050,3
Amount of Investment (Million TL)	2.338,9

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Out of the total 20 investment incentive certificates, 16 were issued for manufacturing and 4 for services sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2009	2010	2011	2012	2013	January	
						2013	2014
International Direct Investment Total (Net)	8.629	9.058	16.171	13.224	12.872	802	1.211
International Direct Investment	6.847	6.564	14.158	10.588	9.823	568	921
<i>Equity Investment (Net)</i>	6.184	6.221	14.145	10.126	9.631	492	841
<i>Inflows</i>	6.266	6.256	16.136	10.759	10.199	580	841
<i>Liquidation Outflows</i>	-82	-35	-1.991	-633	-568	-88	0
Intra Company Loans**	663	343	13	462	192	76	80
Real Estate (Net)	1.782	2.494	2.013	2.636	3.049	234	290

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2009	2010	2011	2012	2013	January	
						2013	2014
Agriculture, forestry and fishing	48	81	32	43	49	2	37
Mining and quarrying	89	136	146	213	251	80	0
Manufacturing	1.640	924	3.596	4.342	2.010	91	269
<i>Manufacture of food products, beverages and tobacco</i>	219	124	649	2.201	342	10	219
<i>Manufacture of textiles</i>	78	94	148	376	59	3	7
<i>Manufacture of chemicals and chemical products</i>	336	120	348	579	264	2	5
<i>Manufacture of machinery and equipment n.e.c.</i>	220	64	76	32	5	0	1
<i>Office machinery and computers</i>	59	177	464	143	607	28	7
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	224	38	93	121	75	9	1
<i>Other Manufacturing</i>	504	307	1.818	890	658	39	29
Electricity, gas and water supply	2.158	1.827	4.295	924	2.552	203	44
Construction	209	310	301	1.428	210	28	15
Wholesale and retail trade	389	435	709	221	356	60	22
Hotels and restaurants	55	113	122	16	57	1	0
Transport, storage and communications	230	183	222	130	295	17	0
Financial intermediation	817	1.621	5.883	2.084	3.734	40	411
Real estate, renting and business activities	210	241	300	173	130	14	1
Health and social work	105	112	232	546	105	8	13
Other community, social and personal service activities	316	273	298	639	450	36	29
Total	6.266	6.256	16.136	10.759	10.199	580	841

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2009	2010	2010	2011	2012	January	
						2013	2014
European Union (27)	4.942	4.737	11.494	7.303	5.278	365	707
<i>Germany</i>	497	597	665	491	1.846	23	4
<i>Austria</i>	1.019	1.584	2.418	1.519	659	194	12
<i>France</i>	617	623	999	86	222	63	1
<i>Netherlands</i>	717	486	1.425	1.381	1.013	21	599
<i>United Kingdom</i>	350	245	905	2.044	297	11	11
<i>Italy</i>	314	25	111	154	145	32	16
<i>Other European Countries</i>	1.428	1.177	4.971	1.628	1.096	21	64
Other European Countries (Excluding EU)	306	202	1.093	622	1.121	94	0
Africa	2	0	0	0	221	0	7
<i>U.S.A.</i>	260	323	1.403	439	344	24	40
<i>Canada</i>	52	55	20	32	16	0	0
Central-South America And Caribbean	19	6	62	20	1	1	0
Asian	673	928	2.055	2.337	3.215	95	87
Near And Middle Eastern Countries	361	473	1.558	1.593	2.574	41	47
<i>Gulf Arabian Countries</i>	209	388	195	940	1.194	41	32
<i>Other Near And Middle Eastern Countries</i>	78	45	1.359	653	1.380	0	15
Other Asian Countries	312	455	497	744	641	54	40
Other Countries	12	5	9	6	3	1	0
Total	6.266	6.256	16.136	10.759	10.199	580	841

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2013-2014/January)

(Number of Companies)

Sectors	2013				2014/January			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	33	1	0	34	1	0	0	1
Mining and quarrying	17	2	0	19	0	0	0	0
Manufacturing	231	15	4	250	14	0	2	16
<i>Manufacture of food products, beverages and tobacco</i>	14	0	0	14	0	0	0	0
<i>Manufacture of textiles</i>	11	1	0	12	0	0	0	0
<i>Manufacture of chemicals and chemical products</i>	27	2	0	29	2	0	0	2
<i>Manufacture of machinery and equipment n.e.c.</i>	19	0	0	19	2	0	0	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	4	0	1	5	0	0	0	0
<i>Other Manufacturing</i>	156	12	3	171	10	0	2	12
Electricity, gas and water supply	109	18	2	129	7	0	0	7
Construction	253	11	2	266	11	0	0	11
Wholesale and retail trade	1.311	88	28	1.427	86	2	1	89
Hotels and restaurants	71	3	2	76	0	0	0	0
Transport, storage and communications	288	21	16	325	24	0	1	25
Financial intermediation	18	3	1	22	0	0	0	0
Real estate, renting and business activities	517	21	17	555	20	0	0	20
Other community, social and personal service activities	143	7	6	156	11	0	0	11
Total	2.991	190	78	3.259	174	2	4	180

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2008	2009	2010	2011	2012	2013	January		1954-2014/January
	(Cumulative)						2013	2014	Total
Agriculture, hunting, fishing and forestry	286	52	61	70	55	34	2	1	559
Mining and quarrying	376	72	81	102	20	19	0	0	670
Manufacturing	3.491	369	422	463	318	250	17	16	5.329
<i>Manufacture of food products, beverages and tobacco</i>	342	51	64	45	21	14	2	0	537
<i>Manufacture of textiles</i>	397	16	23	32	19	12	1	0	499
<i>Manufacture of chemicals and chemical products</i>	383	37	51	59	36	29	0	2	597
<i>Manufacture of machinery and equipment n.e.c.</i>	303	30	28	38	29	19	2	2	449
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	208	17	8	15	10	5	1	0	263
<i>Other Manufacturing</i>	1.858	218	248	274	203	171	11	12	2.984
Electricity, gas and water supply	298	121	122	136	151	129	14	7	964
Construction	1.731	286	314	436	341	266	24	11	3.385
Wholesale and retail trade	5.668	876	1.100	1.535	1.896	1.427	139	89	12.591
Hotels and restaurants	1.396	162	139	99	95	76	5	0	1.967
Transport, storage and communications	1.629	248	332	482	441	325	37	25	3.482
Financial intermediation	260	15	15	32	28	22	2	0	372
Real estate, renting and business activities	3.000	446	514	795	694	555	59	20	6.024
Other community, social and personal service activities	961	154	172	213	236	156	15	11	1.903
Total	19.096	2.801	3.272	4.363	4.275	3.259	314	180	37.246

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2008	2009	2010	2011	2012	2013	January		1954-2014/January
	(Cumulative)						2013	2014	Total
European Union (27)	10.777	1.409	1.409	1.765	1.541	1.182	133	46	18.129
<i>Germany</i>	3.278	480	455	596	487	363	45	18	5.677
<i>The Netherlands</i>	1.486	142	174	184	174	136	8	4	2.300
<i>United Kingdom</i>	1.796	187	157	185	172	144	20	5	2.646
<i>Italy</i>	629	85	92	111	108	91	11	1	1.117
<i>Other European Countries</i>	3.588	515	531	689	600	448	49	18	6.389
Other European Countries (Excluding EU)	2.124	319	401	453	422	305	27	10	4.034
African Countries	311	66	97	130	151	171	13	15	941
North America	958	141	133	189	153	110	13	5	1.689
<i>U.S.A.</i>	839	109	101	162	114	86	12	3	1.414
<i>Canada</i>	119	32	32	27	39	24	1	2	275
<i>Central-South America And Caribbean</i>	107	17	15	20	19	25	4	1	204
Near And Middle Eastern Countries	3.289	603	921	1.432	1.646	1.167	100	86	9.144
Other Asian Countries	1.296	222	262	337	304	274	23	16	2.711
<i>China</i>	307	39	41	54	54	58	6	6	559
<i>South Korea</i>	129	20	18	16	29	26	0	0	238
<i>Other</i>	860	163	203	267	221	190	17	10	1.914
Other Countries	234	24	34	37	39	25	1	1	394
Total	19.096	2.801	3.272	4.363	4.275	3.259	314	180	37.246

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital (2009-2014/January)

	2009	2010	2011	2012	2013	2014/January
Number of Incentive Certificates (Number)	164	207	208	236	240	20
Amount of Investment (Million \$)*	7.474,4	5.123,8	5.577,4	3.993,1	6.911,7	1.050,3
Amount of Investment (Million TL)*	11.615,3	7.715,5	9.373,1	7.189,2	13.185,5	2.338,9

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy