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MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

September 2014
**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in July 2014

The net international direct investment inflow has been \$ 1.030 million in July 2014 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2014/July

	(Million \$)						
	January	February	March	April	May	June	July
International Direct Investment Total (Net)	1,253	1,526	1,427	945	686	1,050	1,030
International Direct Investment	921	1,220	1,048	663	302	602	680
<i>Equity Investment (Net)</i>	841	1,158	1,082	881	321	926	629
<i>Inflows</i>	841	1,162	1,096	886	363	947	632
<i>Liquidation Outflows</i>	0	-4	-14	-5	-42	-21	-3
Intra Company Loans*	80	62	-34	-218	-19	-324	51
Real Estate (Net)	332	306	379	282	384	448	350

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 632 million in July 2014.

Table 2- International Direct Investment Inflow, by Sector, 2014/July

Sectors	(Million \$)						
	January	February	March	April	May	June	July
Agriculture, hunting and forestry	37	8	2	1	1	6	1
Mining and quarrying	0	15	50	5	1	0	248
Manufacturing	268	601	191	463	66	354	114
<i>Manufacture of food products, beverages and tobacco</i>	218	44	2	38	14	10	24
<i>Manufacture of textiles</i>	7	5	10	36	1	2	18
<i>Manufacture of chemicals and chemical products</i>	5	11	42	212	15	164	0
<i>Manufacture of machinery and equipment n.e.c.</i>	1	0	1	0	0	0	0
<i>Office machinery and computers</i>	7	527	65	75	2	5	50
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	2	11	18	19	1	0
<i>Other Manufacturing</i>	29	12	60	84	15	172	22
Electricity, gas and water supply	44	65	699	48	38	7	142
Construction	15	18	11	36	13	3	22
Wholesale and retail trade	23	29	14	159	15	409	3
Hotels and restaurants	0	0	1	2	1	6	0
Transport, storage and communications	0	33	14	7	0	66	0
Financial intermediation	411	340	56	113	94	73	51
Real estate, renting and business activities	1	26	8	10	0	8	15
Health and social work	13	0	1	17	86	0	12
Other community, social and personal service activities	29	27	49	25	48	15	24
Total	841	1,162	1,096	886	363	947	632

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 176 million of the \$ 632 million equity investment has been exported by EU countries and \$280 million of the \$632 million equity investment has been exported by Asian countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2014/July

Countries	(Milyon \$)						
	January	February	March	April	May	June	July
European Union (27)	708	980	235	608	295	762	176
<i>Germany</i>	5	66	49	46	43	78	5
<i>Austria</i>	12	3	2	2	2	14	5
<i>France</i>	1	47	2	7	1	4	17
<i>Netherlands</i>	599	521	48	256	132	149	85
<i>United Kingdom</i>	11	20	74	156	68	464	3
<i>Italy</i>	16	307	20	43	23	23	17
<i>Other European Countries</i>	64	16	40	98	26	30	44
Other European Countries (Excluding EU)	0	20	689	22	20	8	176
Africa	6	0	36	0	0	0	0
<i>U.S.A.</i>	40	40	26	19	1	11	0
<i>Canada</i>	0	0	0	0	0	0	0
Central-South America And Caribbean	0	0	0	0	1	0	0
Asian	87	122	110	237	46	166	280
Near And Middle Eastern Countries	47	71	87	159	39	96	275
<i>Gulf Arabian Countries</i>	32	56	32	29	36	55	33
<i>Other Near And Middle Eastern Countries</i>	15	15	55	130	3	25	242
Other Asian Countries	40	51	23	78	7	70	5
Other Countries	0	0	0	0	0	0	0
Total	841	1,162	1,096	886	363	947	632

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2014 January-July Period

The net international direct investment inflow has been \$ 7,917 million January and July Period in 2014 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 5,927 million January and July Period in 2014 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2013-2014/July)

(Million \$)

	January-July		% Change
	2013	2014	
International Direct Investment Total (Net)	7,237	7,917	9.4
International Direct Investment Capital	5,723	5,436	-5.0
<i>Equity Investment (Net)</i>	5,806	5,838	0.6
<i>Inflows</i>	6,092	5,927	-2.7
<i>Liquidation Outflows</i>	-286	-89	68.9
<i>Intra Company Loans*</i>	-83	-402	-384.3
<i>Real Estate (Net)</i>	1,514	2,481	63.9

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 2,057 million of the total \$ 5,927 million of the equity capital entry has been into manufacturing sector and \$ 1,138 million of the total \$ 5,927 million of the equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2013-2014/July)

(Million \$)

Sectors	January-July	
	2013	2014
Agriculture, hunting and forestry	26	56
Mining and quarrying	177	319
Manufacturing	1,139	2,057
<i>Manufacture of food products, beverages and tobacco</i>	241	350
<i>Manufacture of textiles</i>	35	79
<i>Manufacture of chemicals and chemical products</i>	60	449
<i>Manufacture of machinery and equipment n.e.c.</i>	4	2
<i>Office machinery and computers</i>	266	731
<i>trailers</i>	39	52
<i>Other Manufacturing</i>	494	394
Electricity, gas and water supply	777	1,043
Construction	114	118
Wholesale and retail trade	230	652
Hotels and restaurants	52	10
Transport, storage and communications	169	120
Financial intermediation	3,081	1,138
Real estate, renting and business activities	109	68
Health and social work	19	129
Other community, social and personal service activities	199	217
Total	6,092	5,927

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and July period in 2014, %64 of the equity capital entry is from EU countries (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2013-2014/July)

(Million \$)

Countries	January-July	
	2013	2014
European Union (27)	3,571	3,764
<i>Germany</i>	1,191	292
<i>Austria</i>	648	40
<i>France</i>	199	79
<i>Netherlands</i>	703	1,790
<i>United Kingdom</i>	63	796
<i>Italy</i>	109	449
<i>Other European Countries</i>	658	318
Other European Countries (Excluding EU)	370	935
Africa	0	42
<i>U.S.A.</i>	212	137
<i>Canada</i>	14	0
Central-South America And Caribbean	1	1
Asian	1,921	1,048
Near And Middle Eastern Countries	1,439	774
<i>Gulf Arabian Countries</i>	884	273
<i>Other Near And Middle Eastern Countries</i>	555	485
Other Asian Countries	482	274
Other Countries	3	0
Total	6,092	5,927

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in July 2014

136 companies with international capital have been established and 11 foreign capital participations to the existing domestic companies incurred in July 2014 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2013-2014 Monthly)

(Number of Companies)

	2013				2014				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	294	30	11	335	388	10	6	404	20.6
February	288	28	5	321	358	18	7	383	19.3
March	321	19	4	344	367	9	9	385	11.9
April	314	16	6	336	349	13	8	370	10.1
May	325	31	7	363	361	19	4	384	5.8
June	281	15	11	307	377	14	3	394	28.3
July	278	10	12	300	135	11	1	147	-51.0
August	213	12	2	227	--	--	--	--	--
September	300	11	5	316	--	--	--	--	--
October	235	8	7	250	--	--	--	--	--
November	345	15	9	369	--	--	--	--	--
December	293	16	8	317	--	--	--	--	--
Total	3,487	211	87	3,785	2,335	94	38	2,467	--

Provisional Data, Source: Ministry of Economy

Developments in the 2014 January-July Period

In the first seven month of 2014, 2,373 companies and branch offices with international capital have been established and 94 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2013-2014/July)

(Number of Companies)

	January-July		% Change
	2013	2014	
Company Establishment	2,101	2,335	11.1
Participation	149	94	-36.9
Branch Office	56	38	-32.1
Total	2,306	2,467	7.0

Provisional Data, Source: Ministry of Economy

In the January-July period in 2014, majority of the total 2,467 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and transport, storage and communications sectors follow (Table-9).

Of these total 2,467, 99 companies have capital values higher than \$ 500,000. Among these, 34 companies operate in wholesale and retail trade sector, 17 companies operate in manufacturing sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2013-2014/July)

(Number of Companies)

Sectors	2013					2014/July				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	20	12	4	4	40	31	9	1	2	43
Mining and quarrying	11	7	2	3	23	7				7
Manufacturing	159	93	28	38	318	124	36	13	17	190
<i>Manufacture of food products, beverages and tobacco</i>	5	8	2	1	16	1	3	1		5
<i>Manufacture of textiles</i>	5	8		4	17	7	3	1	1	12
<i>Manufacture of chemicals and chemical products</i>	18	11	3	5	37	21	3		2	26
<i>Manufacture of machinery and equipment n.e.c.</i>	16	9	3		28	10	6	1	2	19
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	7	2		1	10	1		1	2	4
<i>Other Manufacturing</i>	108	55	20	27	210	84	21	9	10	124
Electricity, gas and water supply	83	38	7	20	148	63	9	8	7	87
Construction	170	99	25	17	311	129	35	14	11	189
Wholesale and retail trade	927	539	86	78	1,630	821	204	61	34	1,120
Hotels and restaurants	54	14	8	6	82	42	10	1	2	55
Transport, storage and communications	239	121	11	22	393	222	39	9	7	277
Financial intermediation	10	6	1	8	25	2	1	1	3	7
Real estate, renting and business activities	448	140	22	32	642	302	44	15	9	370
Other community, social and personal service activities	108	41	8	16	173	95	16	4	7	122
Total	2,229	1,110	202	244	3,785	1,838	403	127	99	2,467

Provisional Data, Source: Ministry of Economy

1,155 of the total 2,467 companies are of Near and Middle Eastern countries, 719 companies are of EU countries and 188 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2013-2014/July)

Countries	(Number of Companies)									
	2013					2014/July				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	877	292	74	112	1,355	564	68	37	50	719
<i>Germany</i>	259	113	26	18	416	161	23	14	6	204
<i>The Netherlands</i>	90	25	15	30	160	53	8	9	6	76
<i>United Kingdom</i>	122	25	5	10	162	64	4	0	6	74
<i>Italy</i>	54	27	10	10	101	34	8	5	5	52
<i>Other European Countries</i>	352	102	18	44	516	252	25	9	27	313
Other European Countries (Excluding EU)	227	91	21	10	349	157	14	8	9	188
North Africa	94	53	10	7	164	85	29	7	0	121
Other African Countries	31	8	1	1	41	25	2	0	0	27
North America	95	22	3	12	132	43	4	0	6	53
<i>U.S.A.</i>	73	15	3	12	103	34	4	0	6	44
<i>Canada</i>	22	7	0	0	29	9	0	0	0	9
<i>Central-South America And Caribbean</i>	16	5	1	4	26	4	0	1	1	6
Near And Middle Eastern Countries	695	542	70	63	1,370	816	256	61	22	1,155
Other Asian Countries	174	93	20	31	318	130	28	12	10	180
Other Countries	20	4	2	4	30	14	2	1	1	18
Total	2,229	1,110	202	244	3,785	1,838	403	127	99	2,467

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 40,021 companies with international capital are operating in Turkey. Among these, 33,808 companies and branch offices with international capital have been established and 6,213 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

Year	(Number of Companies)			
	Company Establishment	Participation	Branch Office	Total
1954-2008 (Cumulative)	14,951	3625	498	19,074
2009	2,183	551	66	2,800
2010	2,661	524	81	3,266
2011	3,628	632	94	4,354
2012	3,617	576	82	4,275
2013	3,487	211	87	3,785
2014/July	2,335	94	38	2,467
Total	32,862	6,213	946	40,021

Provisional Data, Source: Ministry of Economy

Majority of the total 40,021 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2013-2014/July)

Sectors	January-July		(Number of Companies)
	2013	2014	(1954-2014/July)
			General Total
Agriculture, hunting, fishing and forestry	28	43	608
Mining and quarrying	12	7	681
Manufacturing	177	190	5,570
<i>Manufacture of food products, beverages and tobacco</i>	9	5	544
<i>Manufacture of textiles</i>	9	12	515
<i>Manufacture of chemicals and chemical products</i>	20	26	627
<i>Manufacture of machinery and equipment n.e.c.</i>	8	19	474
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	2	4	272
<i>Other Manufacturing</i>	129	124	3,138
Electricity, gas and water supply	89	87	1,060
Construction	184	189	3,598
Wholesale and retail trade	1,027	1,120	13,814
Hotels and restaurants	38	55	2,028
Transport, storage and communications	250	277	3,798
Financial intermediation	19	7	381
Real estate, renting and business activities	380	370	6,452
Other community, social and personal service activities	102	122	2,031
Total	2,306	2,467	40,021

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 18,945 of the total 40,021 companies with foreign capital are of EU origin, in which Germany leads with 5,906 firms followed by United Kingdom (2,727 firms) and the Netherlands (2,398 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2013-2014/July)

Countries	(Number of Companies)		
	January-July		(1954-2014/July)
	2013	2014	Total
European Union (27)	852	719	18,945
<i>Germany</i>	258	204	5,906
<i>The Netherlands</i>	98	76	2,398
<i>United Kingdom</i>	108	74	2,727
<i>Italy</i>	66	52	1,176
<i>Other European Countries</i>	322	313	6,738
Other European Countries (Excluding EU)	226	188	4,251
African Countries	109	148	1,108
North America	70	53	1,758
<i>U.S.A.</i>	54	44	1,472
<i>Canada</i>	16	9	286
Central-South America And Caribbean	22	6	211
Near And Middle Eastern Countries	800	1,155	10,414
Other Asian Countries	204	180	2,918
<i>China</i>	43	59	626
<i>South Korea</i>	19	13	252
<i>Other</i>	142	108	2,040
Other Countries	23	18	416
Total	2,306	2,467	40,021

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 40,021 international capital companies are considered, it is seen that 23,790 of the total 40,021 companies are in Istanbul, which is followed by Antalya (4,290 firms), Ankara (2,434 firms) and Izmir (2,045 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2014/July)
ISTANBUL	23,790
ANTALYA	4,290
ANKARA	2,434
IZMIR	2,045
MUĞLA	1,522
BURSA	911
AYDIN	623
MERSIN	570
KOCAELI	491
ADANA	436
Other Cities	2,909
Toplam	40,021

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 23,790 companies with international capital is in the wholesale and retail trade sectors (9,115 firms) while they also operate in real estate renting and other business activities (3,840 firms), manufacturing (3,327 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2014/July)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	190	106	28	74	25
Mining and quarrying	285	30	130	58	8
Manufacturing	3,327	261	307	420	62
<i>Manufacture of food products, beverages and tobacco</i>	269	36	26	58	6
<i>Manufacture of textiles</i>	352	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	429	25	23	37	1
<i>Manufacture of machinery and equipment n.e.c.</i>	289	9	36	41	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	108	0	10	19	0
<i>Other Manufacturing</i>	1,880	185	204	240	49
Electricity, gas and water supply	630	55	181	66	6
Construction	1,605	711	273	154	218
Wholesale and retail trade	9,115	776	721	711	140
Hotels and restaurants	756	623	80	80	286
Transport, storage and communications	2,373	524	132	139	216
Financial intermediation	329	10	13	9	7
Real estate, renting and business activities	3,840	976	391	243	506
Other community, social and personal service activities	1,340	218	178	91	48
Total	23,790	4,290	2,434	2,045	1,522

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

13 incentive certificates having a total investment value of \$ 81.9 million were issued by the Ministry of Economy in July 2014 for companies with international capital. Thus, in the first seven month of 2014, the number of certificated investment projects reached up to 143, while their investment value reached to \$ 3,498.9 million (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2014/Monthly

	January	February	March	April	May	June	July
Number of Incentive Certificates (Number)	20	10	25	24	20	31	13
Amount of Investment (Million \$)	1,050.2	1,140.3	151.7	127.1	555.2	392.5	81.9
Amount of Investment (Million TL)	2,338.9	2,524.6	336.6	270.6	1,162.3	832.5	173.9

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy

Out of the total 143 investment incentive certificates, 107 were issued for manufacturing, 22 for services, 6 mining-quarrying, 5 for electricity, gas and water, 3 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2009	2010	2011	2012	2013	January-July	
						2013	2014
International Direct Investment Total (Net)	8,629	9,058	16,171	13,224	12,905	7,237	7,917
International Direct Investment	6,847	6,564	14,158	10,588	9,856	5,723	5,436
<i>Equity Investment (Net)</i>	6,184	6,221	14,145	10,126	9,675	5,806	5,838
<i>Inflows</i>	6,266	6,256	16,136	10,759	10,243	6,092	5,927
<i>Liquidation Outflows</i>	-82	-35	-1,991	-633	-568	-286	-89
Intra Company Loans **	663	343	13	462	181	-83	-402
Real Estate (Net)	1,782	2,494	2,013	2,636	3,049	1,514	2,481

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2009	2010	2011	2012	2013	January-July	
						2013	2014
Agriculture, forestry and fishing	48	81	32	43	49	26	56
Mining and quarrying	89	136	146	213	240	177	319
Manufacturing	1,640	924	3,596	4,342	2,199	1,139	2,057
<i>Manufacture of food products, beverages and tobacco</i>	219	124	649	2,201	343	241	350
<i>Manufacture of textiles</i>	78	94	148	376	59	35	79
<i>Manufacture of chemicals and chemical products</i>	336	120	348	579	271	60	449
<i>Manufacture of machinery and equipment n.e.c.</i>	220	64	76	32	5	4	2
<i>Office machinery and computers</i>	59	177	464	143	607	266	731
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	224	38	93	121	75	39	52
<i>Other Manufacturing</i>	504	307	1,818	890	839	494	394
Electricity, gas and water supply	2,158	1,827	4,295	924	2,371	777	1,043
Construction	209	310	301	1,428	198	114	118
Wholesale and retail trade	389	435	709	221	356	230	652
Hotels and restaurants	55	113	122	16	57	52	10
Transport, storage and communications	230	183	222	130	300	169	120
Financial intermediation	817	1,621	5,883	2,084	3,789	3,081	1,138
Real estate, renting and business activities	210	241	300	173	130	109	68
Health and social work	105	112	232	546	105	19	129
Other community, social and personal service activities	316	273	298	639	449	199	217
Total	6,266	6,256	16,136	10,759	10,243	6,092	5,927

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2009	2010	2011	2012	2013	January-July	
						2013	2014
European Union (27)	4,942	4,737	11,494	7,303	5,316	3,571	3,764
<i>Germany</i>	497	597	665	491	1,900	1,191	292
<i>Austria</i>	1,019	1,584	2,418	1,519	659	648	40
<i>France</i>	617	623	999	86	222	199	79
<i>Netherlands</i>	717	486	1,425	1,381	999	703	1,790
<i>United Kingdom</i>	350	245	905	2,044	297	63	796
<i>Italy</i>	314	25	111	154	145	109	449
<i>Other European Countries</i>	1,428	1,177	4,971	1,628	1,094	658	318
Other European Countries (Excluding EU)	306	202	1,093	622	1,122	370	935
Africa	2	0	0	0	221	0	42
<i>U.S.A.</i>	260	323	1,403	439	326	212	137
<i>Canada</i>	52	55	20	32	16	14	0
Central-South America And Caribbean	19	6	62	20	1	1	1
Asian	673	928	2,055	2,337	3,238	1,921	1,048
Near And Middle Eastern Countries	361	473	1,558	1,593	2,593	1,439	774
<i>Gulf Arabian Countries</i>	209	388	195	940	1,193	884	273
<i>Other Near And Middle Eastern Countries</i>	78	45	1,359	653	1,400	555	485
Other Asian Countries	312	455	497	744	645	482	274
Other Countries	12	5	9	6	3	3	0
Total	6,266	6,256	16,136	10,759	10,243	6,092	5,927

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2013-2014/July)

(Number of Companies)

Sectors	2013				2014/July			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	38	2	0	40	41	2	0	43
Mining and quarrying	20	3	0	23	7	0	0	7
Manufacturing	295	18	5	318	178	7	5	190
<i>Manufacture of food products, beverages and tobacco</i>	16	0	0	16	5	0	0	5
<i>Manufacture of textiles</i>	15	2	0	17	11	1	0	12
<i>Manufacture of chemicals and chemical products</i>	35	2	0	37	24	1	1	26
<i>Manufacture of machinery and equipment n.e.c.</i>	28	0	0	28	18	1	0	19
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	0	1	10	4	0	0	4
<i>Other Manufacturing</i>	192	14	4	210	116	4	4	124
Electricity, gas and water supply	126	20	2	148	85	2	0	87
Construction	293	13	5	311	179	9	1	189
Wholesale and retail trade	1,503	97	30	1,630	1,060	38	22	1,120
Hotels and restaurants	76	4	2	82	53	2	0	55
Transport, storage and communications	353	22	18	393	261	11	5	277
Financial intermediation	21	3	1	25	5	2	0	7
Real estate, renting and business activities	602	22	18	642	352	15	3	370
Other community, social and personal service activities	160	7	6	173	114	6	2	122
Total	3,487	211	87	3,785	2,335	94	38	2,467

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	(Number of Companies)								
	1954-2008	2009	2010	2011	2012	2013	January-July		1954-2014/July
	(Cumulative)						2013	2014	Total
Agriculture, hunting, fishing and forestry	286	52	62	70	55	40	28	43	608
Mining and quarrying	377	72	81	101	20	23	12	7	681
Manufacturing	3,487	370	421	463	321	318	177	190	5,570
<i>Manufacture of food products, beverages and tobacco</i>	342	51	64	45	21	16	9	5	544
<i>Manufacture of textiles</i>	397	16	22	32	19	17	9	12	515
<i>Manufacture of chemicals and chemical products</i>	380	38	51	59	36	37	20	26	627
<i>Manufacture of machinery and equipment n.e.c.</i>	303	30	28	38	28	28	8	19	474
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	208	17	8	15	10	10	2	4	272
<i>Other Manufacturing</i>	1,857	218	248	274	207	210	129	124	3,138
Electricity, gas and water supply	298	121	120	136	150	148	89	87	1,060
Construction	1,724	285	314	435	340	311	184	189	3,598
Wholesale and retail trade	5,663	876	1,099	1,532	1,894	1,630	1,027	1,120	13,814
Hotels and restaurants	1,397	161	139	99	95	82	38	55	2,028
Transport, storage and communications	1,627	248	331	481	441	393	250	277	3,798
Financial intermediation	259	15	15	32	28	25	19	7	381
Real estate, renting and business activities	2,995	446	513	793	693	642	380	370	6,452
Other community, social and personal service activities	961	154	171	212	238	173	102	122	2,031
Total	19,074	2,800	3,266	4,354	4,275	3,785	2,306	2,467	40,021

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2008	2009	2010	2011	2012	2013	January-July		1954-2014/July
	(Cumulative)						2013	2014	Total
European Union (27)	10,756	1,410	1,404	1,762	1,539	1,355	852	719	18,945
<i>Germany</i>	3,269	481	454	596	486	416	258	204	5,906
<i>The Netherlands</i>	1,489	142	175	183	173	160	98	76	2,398
<i>United Kingdom</i>	1,792	187	155	185	172	162	108	74	2,727
<i>Italy</i>	628	85	91	111	108	101	66	52	1,176
<i>Other European Countries</i>	3,578	515	529	687	600	516	322	313	6,738
Other European Countries (Excluding EU)	2,122	319	401	450	422	349	226	188	4,251
African Countries	311	66	97	130	151	205	109	148	1,108
North America	959	141	133	188	152	132	70	53	1,758
<i>U.S.A.</i>	840	109	101	161	114	103	54	44	1,472
<i>Canada</i>	119	32	32	27	38	29	16	9	286
<i>Central-South America And Caribbean</i>	108	17	15	20	19	26	22	6	211
Near And Middle Eastern Countries	3,288	601	919	1,432	1,649	1,370	800	1,155	10,414
Other Asian Countries	1,297	222	262	335	304	318	204	180	2,918
<i>China</i>	307	39	41	54	54	72	43	59	626
<i>South Korea</i>	129	20	18	16	29	27	19	13	252
<i>Other</i>	861	163	203	265	221	219	142	108	2,040
Other Countries	233	24	35	37	39	30	23	18	416
Total	19,074	2,800	3,266	4,354	4,275	3,785	2,306	2,467	40,021

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2009-2014/July)

	2009	2010	2011	2012	2013	2014/July
Number of Incentive Certificates (Number)	162	203	205	235	238	143
Amount of Investment (Million \$)*	6,985.4	4,882.3	5,112.8	3,985.2	6,914.8	3,498.9
Amount of Investment (Million TL)*	10,855.5	7,351.9	8,592.3	7,175.0	13,191.3	7,639.4

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy