

REPUBLIC OF TURKEY
MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

August 2014
**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

CONTENTS

	Page
List of Tables	i
1) International Direct Investment Inflow	1
- <i>Developments in June 2014</i>	1
- <i>Developments in the 2014 January-June Period</i>	3
2) Number of Companies with International Capital	5
- <i>Developments in June 2014</i>	5
- <i>Developments in the 2014 January-June Period</i>	5
- <i>Companies with international capital in Turkey</i>	7
3) Investment Projects	11
4) Attached Tables	12

TABLES

		Page
Table-1:	Components of International Direct Investment Inflow –2014/June	1
Table-2:	International Direct Investment Inflow, by sector - 2014/June	2
Table-3:	International Direct Investment Inflow by sector, (2013-2014/June)	2
Table-4:	International Direct Investment Inflow by Country- 2014/June	3
Table-5:	International Direct Investment Inflow by Country, (2013-2014/June)	4
Table-6:	Components of International Direct Investment Inflow, (2013-2014 Monthly)	4
Table-7:	Breakdown of Companies with International Capital by Mode of Establishment (2013-2014/June)	5
Table-8:	Breakdown of Companies with International Capital by Mode of Establishment (2013-2014/June)	5
Table-9:	Breakdown of Companies with International Capital by Sector according to size of Equity Capital (2013-2014/June)	6
Table-10:	Breakdown of Companies with International Capital by Country according to size of Equity Capital (2013-2014/June)	6
Table-11:	Number of Companies with International Capital by Year according to Mode of Establishment	7
Table-12:	Breakdown of Companies with International Capital by Sector, (2013-2014/June)	8
Table-13:	Breakdown of Companies with International Capital by Country, (2013-2014/June)	9
Table-14:	Breakdown of Companies with International Capital by Investment Location	10
Table-15:	Breakdown of Companies With International Capital by sector according to the Investment Location (1954-2014/June)	10
Table-16:	International Direct Investment Projects, (2013-2014/June)	11
Table-Annex 1:	International Direct Investment (Inflows)	13
Table- Annex 2:	International Direct Investment Inflow by Sector	14
Table- Annex 3:	International Direct Investment Inflow by Country	15
Table- Annex 4:	Breakdown of Companies with International Capital by Sector according to Mode of Establishment -(2013-2014/June)	16
Table- Annex 5:	Breakdown of Companies with International Capital by Sector	17
Table- Annex 6:	Breakdown of Companies with International Capital by Country	18
Table- Annex 7:	Investment Incentive Certificates Issued for Companies with International Capital, (2009-2014/June)	19

INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in June 2014

The net international direct investment inflow has been \$ 990 million in June 2014 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2014/June

	(Million \$)					
	January	February	March	April	May	June
International Direct Investment Total (Net)	1,253	1,526	1,427	913	654	990
International Direct Investment	921	1,220	1,048	663	302	574
<i>Equity Investment (Net)</i>	841	1,158	1,082	881	320	898
<i>Inflows</i>	841	1,162	1,096	886	362	919
<i>Liquidation Outflows</i>	0	-4	-14	-5	-42	-21
Intra Company Loans*	80	62	-34	-218	-18	-324
Real Estate (Net)	332	306	379	250	352	416

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 919 million in June 2014.

Table 2- International Direct Investment Inflow, by Sector, 2014/June

(Million \$)

Sectors	January	February	March	April	May	June
Agriculture, hunting and forestry	37	8	2	1	1	6
Mining and quarrying	0	15	50	5	1	0
Manufacturing	268	601	191	463	66	336
<i>Manufacture of food products, beverages and tobacco</i>	218	44	2	38	14	9
<i>Manufacture of textiles</i>	7	5	10	36	1	0
<i>Manufacture of chemicals and chemical products</i>	5	11	42	212	15	164
<i>Manufacture of machinery and equipment n.e.c.</i>	1	0	1	0	0	0
<i>Office machinery and computers</i>	7	527	65	75	2	5
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	2	11	18	19	1
<i>Other Manufacturing</i>	29	12	60	84	15	157
Electricity, gas and water supply	44	65	699	48	38	7
Construction	15	18	11	36	12	3
Wholesale and retail trade	23	29	14	159	15	407
Hotels and restaurants	0	0	1	2	1	6
Transport, storage and communications	0	33	14	7	0	66
Financial intermediation	411	340	56	113	94	65
Real estate, renting and business activities	1	26	8	10	0	8
Health and social work	13	0	1	17	86	0
Other community, social and personal service activities	29	27	49	25	48	15
Total	841	1,162	1,096	886	362	919

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 761 million of the \$ 919 million equity investment has been exported by EU countries (Table-3).

Table 3 International Direct Investment Inflow, by Country, 2014/June

(Milyon \$)

Countries	January	February	March	April	May	June
European Union (27)	708	980	235	608	295	761
<i>Germany</i>	5	66	49	46	43	77
<i>Austria</i>	12	3	2	2	2	14
<i>France</i>	1	47	2	7	1	4
<i>Netherlands</i>	599	521	48	256	132	149
<i>United Kingdom</i>	11	20	74	156	68	464
<i>Italy</i>	16	307	20	43	23	23
<i>Other European Countries</i>	64	16	40	98	26	30
Other European Countries (Excluding EU)	0	20	689	22	20	7
Africa	6	0	36	0	0	0
<i>U.S.A.</i>	40	40	26	19	1	11
<i>Canada</i>	0	0	0	0	0	0
Central-South America And Caribbean	0	0	0	0	1	0
Asian	87	122	110	237	45	140
Near And Middle Eastern Countries	47	71	87	159	38	72
<i>Gulf Arabian Countries</i>	32	56	32	29	36	47
<i>Other Near And Middle Eastern Countries</i>	15	15	55	130	2	25
Other Asian Countries	40	51	23	78	7	68
Other Countries	0	0	0	0	0	0
Total	841	1,162	1,096	886	362	919

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2014 January-June Period

The net international direct investment inflow has been \$ 6,763 million January and June Period in 2014 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 5,266 million January and June Period in 2014 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2013-2014/June)

	January-June		% Change
	2013	2014	
International Direct Investment Total (Net)	5,284	6,763	28.0
International Direct Investment Capital	3,965	4,728	19.2
<i>Equity Investment (Net)</i>	4,065	5,180	27.4
<i>Inflows</i>	4,319	5,266	21.9
<i>Liquidation Outflows</i>	-254	-86	-66.1
<i>Intra Company Loans*</i>	-100	-452	352.0
<i>Real Estate (Net)</i>	1,319	2,035	54.3

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 1,925 million of the total \$ 5,266 million of the equity capital entry has been into manufacturing sector and \$ 1,079 million of the total \$ 5,266 million of the equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2013-2014/June)

(Million \$)

Sectors	January-June	
	2013	2014
Agriculture, hunting and forestry	16	55
Mining and quarrying	173	71
Manufacturing	915	1,925
<i>Manufacture of food products, beverages and tobacco</i>	222	325
<i>Manufacture of textiles</i>	32	59
<i>Manufacture of chemicals and chemical products</i>	44	449
<i>Manufacture of machinery and equipment n.e.c.</i>	3	2
<i>Office machinery and computers</i>	242	681
<i>trailers</i>	36	52
<i>Other Manufacturing</i>	336	357
Electricity, gas and water supply	758	901
Construction	91	95
Wholesale and retail trade	204	647
Hotels and restaurants	52	10
Transport, storage and communications	152	120
Financial intermediation	1,655	1,079
Real estate, renting and business activities	100	53
Health and social work	16	117
Other community, social and personal service activities	187	193
Total	4,319	5,266

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and June period in 2014, 68% of the equity capital entry is from EU countries (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2013-2014/June)

(Million \$)

Countries	January-June	
	2013	2014
European Union (27)	2,475	3,587
<i>Germany</i>	247	286
<i>Austria</i>	646	35
<i>France</i>	197	62
<i>Netherlands</i>	615	1,705
<i>United Kingdom</i>	62	793
<i>Italy</i>	90	432
<i>Other European Countries</i>	618	274
Other European Countries (Excluding EU)	282	758
Africa	0	42
<i>U.S.A.</i>	172	137
<i>Canada</i>	12	0
Central-South America And Caribbean	1	1
Asian	1,374	741
Near And Middle Eastern Countries	901	474
<i>Gulf Arabian Countries</i>	418	232
<i>Other Near And Middle Eastern Countries</i>	483	242
Other Asian Countries	473	267
Other Countries	3	0
Total	4,319	5,266

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in June 2014

265 companies with international capital have been established and 12 foreign capital participations to the existing domestic companies incurred in June 2014 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2013-2014 Monthly)

(Number of Companies)

	2013				2014				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	294	30	11	335	385	10	6	401	19.7
February	289	28	5	322	357	17	7	381	18.3
March	321	19	4	344	367	8	9	384	11.6
April	314	16	6	336	350	12	8	370	10.1
May	324	31	7	362	347	17	4	368	1.7
June	282	15	11	308	262	12	3	277	-10.1
July	278	10	12	300	--	--	--	--	--
August	213	12	2	227	--	--	--	--	--
September	300	10	5	315	--	--	--	--	--
October	236	8	7	251	--	--	--	--	--
November	343	15	9	367	--	--	--	--	--
December	291	16	8	315	--	--	--	--	--
Total	3,485	210	87	3,782	2,068	76	37	2,181	--

Provisional Data, Source: Ministry of Economy

Developments in the 2014 January-June Period

In the first six month of 2014, 2,105 companies and branch offices with international capital have been established and 76 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2013-2014/June)

(Number of Companies)

	January-June		% Change
	2013	2014	
Company Establishment	1,824	2,068	13.4
Participation	139	76	-45.3
Branch Office	44	37	-15.9
Total	2,007	2,181	8.7

Provisional Data, Source: Ministry of Economy

In the January-June period in 2014, majority of the total 2,181 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and transport, storage and communications sectors follow (Table-9).

Of these total 2,181, 88 companies have capital values higher than \$ 500,000. Among these, 30 companies operate in wholesale and retail trade sector, 16 companies operate in manufacturing sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2013-2014/June)

(Number of Companies)

Sectors	2013					2014/June				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	20	13	4	4	41	20	8	1	2	31
Mining and quarrying	11	7	2	3	23	5				5
Manufacturing	159	92	28	38	317	102	31	12	16	161
<i>Manufacture of food products, beverages and tobacco</i>	5	7	2	1	15	1	3	1		5
<i>Manufacture of textiles</i>	5	8		4	17	5	3		1	9
<i>Manufacture of chemicals and chemical products</i>	18	11	3	5	37	17	2		2	21
<i>Manufacture of machinery and equipment n.e.c.</i>	16	9	3		28	9	6	1	2	18
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	7	2		1	10	1		1	2	4
<i>Other Manufacturing</i>	108	55	20	27	210	69	17	9	9	104
Electricity, gas and water supply	83	39	7	19	148	59	8	8	7	82
Construction	170	99	25	17	311	112	34	12	7	165
Wholesale and retail trade	925	540	85	77	1,627	727	183	54	30	994
Hotels and restaurants	54	14	8	6	82	41	8	1	2	52
Transport, storage and communications	239	121	11	22	393	198	38	8	6	250
Financial intermediation	9	6	1	8	24	2	1	1	3	7
Real estate, renting and business activities	448	140	22	33	643	273	37	10	8	328
Other community, social and personal service activities	108	41	8	16	173	82	14	3	7	106
Total	2,226	1,112	201	243	3,782	1,621	362	110	88	2,181

Provisional Data, Source: Ministry of Economy

1,001 of the total 2,181 companies are of Near and Middle Eastern countries, 640 companies are of EU countries and 170 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2013-2014/June)

Countries	(Number of Companies)									
	2013					2014/June				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	875	293	74	111	1,353	504	58	35	43	640
<i>Germany</i>	258	114	26	17	415	147	22	13	6	188
<i>The Netherlands</i>	90	25	15	30	160	47	7	9	6	69
<i>United Kingdom</i>	121	25	5	10	161	59	3	0	6	68
<i>Italy</i>	54	27	10	10	101	30	7	5	1	43
<i>Other European Countries</i>	352	102	18	44	516	221	19	8	24	272
Other European Countries (Excluding EU)	227	91	21	10	349	142	14	5	9	170
North Africa	94	53	10	7	164	76	26	7	0	109
Other African Countries	31	8	1	1	41	22	2	0	0	24
North America	95	22	3	12	132	40	4	0	6	50
<i>U.S.A.</i>	73	15	3	12	103	31	4	0	6	41
<i>Canada</i>	22	7	0	0	29	9	0	0	0	9
<i>Central-South America And Caribbean</i>	16	5	1	4	26	3	0	1	1	5
Near And Middle Eastern Countries	694	543	69	64	1,370	704	228	51	18	1,001
Other Asian Countries	174	93	20	30	317	117	28	11	10	166
Other Countries	20	4	2	4	30	13	2	0	1	16
Total	2,226	1,112	201	243	3,782	1,621	362	110	88	2,181

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 39,738 companies with international capital are operating in Turkey. Among these, 33,543 companies and branch offices with international capital have been established and 6,195 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

Year	(Number of Companies)			
	Company Establishment	Participation	Branch Office	Total
1954-2008 (Cumulative)	14,954	3626	498	19,078
2009	2,184	551	66	2,801
2010	2,662	524	81	3,267
2011	3,628	632	94	4,354
2012	3,617	576	82	4,275
2013	3,485	210	87	3,782
2014/June	2,068	76	37	2,181
Total	32,598	6,195	945	39,738

Provisional Data, Source: Ministry of Economy

Majority of the total 39,738 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2013-2014/June)

Sectors	(Number of Companies)		
	January-June		(1954-2014/June)
	2013	2014	General Total
Agriculture, hunting, fishing and forestry	20	31	597
Mining and quarrying	11	5	679
Manufacturing	151	161	5,541
<i>Manufacture of food products, beverages and tobacco</i>	8	5	543
<i>Manufacture of textiles</i>	8	9	512
<i>Manufacture of chemicals and chemical products</i>	16	21	622
<i>Manufacture of machinery and equipment n.e.c.</i>	7	18	473
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	2	4	272
<i>Other Manufacturing</i>	110	104	3,119
Electricity, gas and water supply	76	82	1,055
Construction	159	165	3,575
Wholesale and retail trade	902	994	13,685
Hotels and restaurants	37	52	2,027
Transport, storage and communications	217	250	3,771
Financial intermediation	16	7	381
Real estate, renting and business activities	331	328	6,412
Other community, social and personal service activities	87	106	2,015
Total	2,007	2,181	39,738

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 18,868 of the total 39,738 companies with foreign capital are of EU origin, in which Germany leads with 5,891 firms followed by United Kingdom (2,723 firms) and the Netherlands (2,388 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2013-2014/June)

Countries	January-June		(Number of Companies) (1954-2014/June)
	2013	2014	Total
European Union (27)	732	640	18,868
<i>Germany</i>	222	188	5,891
<i>The Netherlands</i>	86	69	2,388
<i>United Kingdom</i>	96	68	2,723
<i>Italy</i>	51	43	1,167
<i>Other European Countries</i>	277	272	6,699
Other European Countries (Excluding EU)	198	170	4,234
African Countries	96	133	1,093
North America	56	50	1,755
<i>U.S.A.</i>	44	41	1,469
<i>Canada</i>	12	9	286
Central-South America And Caribbean	19	5	210
Near And Middle Eastern Countries	709	1,001	10,261
Other Asian Countries	178	166	2,903
<i>China</i>	36	56	623
<i>South Korea</i>	17	10	249
<i>Other</i>	125	100	2,031
Other Countries	19	16	414
Total	2,007	2,181	39,738

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 39,738 international capital companies are considered, it is seen that 23,650 of the total 39,738 companies are in Istanbul, which is followed by Antalya (4,264 firms), Ankara (2,422 firms) and Izmir (2,035 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2014/June)
ISTANBUL	23,650
ANTALYA	4,264
ANKARA	2,422
IZMIR	2,035
MUĞLA	1,517
BURSA	883
AYDIN	621
MERSIN	568
KOCAELI	472
ADANA	431
Other Cities	2,875
Toplam	39,738

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 23,650 companies with international capital is in the wholesale and retail trade sectors (9,052 firms) while they also operate in real estate renting and other business activities (3,817 firms), manufacturing (3,313 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2014/June)

(Number of Companies)

Sectors	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	188	102	28	73	25
Mining and quarrying	284	30	130	58	9
Manufacturing	3,313	260	305	418	62
<i>Manufacture of food products, beverages and tobacco</i>	269	36	26	58	6
<i>Manufacture of textiles</i>	350	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	426	25	23	37	1
<i>Manufacture of machinery and equipment n.e.c.</i>	289	9	36	41	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	108	0	10	19	0
<i>Other Manufacturing</i>	1,871	184	202	238	49
Electricity, gas and water supply	626	54	180	66	6
Construction	1,588	710	273	153	218
Wholesale and retail trade	9,052	772	718	705	139
Hotels and restaurants	757	621	80	80	286
Transport, storage and communications	2,358	520	131	139	213
Financial intermediation	329	10	13	9	7
Real estate, renting and business activities	3,817	971	390	243	506
Other community, social and personal service activities	1,338	214	174	91	46
Total	23,650	4,264	2,422	2,035	1,517

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

31 incentive certificates having a total investment value of \$ 392.5 million were issued by the Ministry of Economy in June 2014 for companies with international capital. Thus, in the first six month of 2014, the number of certificated investment projects reached up to 130, while their investment value reached to \$ 3,415.8 million (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2014/Monthly

	January	February	March	April	May	June
Number of Incentive Certificates (Number)	20	10	25	24	20	31
Amount of Investment (Million \$)	1,050.2	1,140.3	150.5	127.1	555.2	392.5
Amount of Investment (Million TL)	2,338.9	2,524.6	334.0	270.6	1,162.3	832.5

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy

Out of the total 130 investment incentive certificates, 96 were issued for manufacturing, 20 for services, 6 mining-quarrying, 5 for electricity, gas and water, 3 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2009	2010	2011	2012	2013	January-June	
						2013	2014
International Direct Investment Total (Net)	8,629	9,058	16,171	13,224	12,918	5,284	6,763
International Direct Investment	6,847	6,564	14,158	10,588	9,869	3,965	4,728
<i>Equity Investment (Net)</i>	6,184	6,221	14,145	10,126	9,676	4,065	5,180
<i>Inflows</i>	6,266	6,256	16,136	10,759	10,244	4,319	5,266
<i>Liquidation Outflows</i>	-82	-35	-1,991	-633	-568	-254	-86
Intra Company Loans **	663	343	13	462	193	-100	-452
Real Estate (Net)	1,782	2,494	2,013	2,636	3,049	1,319	2,035

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2009	2010	2011	2012	2013	January-June	
						2013	2014
Agriculture, forestry and fishing	48	81	32	43	49	16	55
Mining and quarrying	89	136	146	213	240	173	71
Manufacturing	1,640	924	3,596	4,342	2,199	915	1,925
<i>Manufacture of food products, beverages and tobacco</i>	219	124	649	2,201	343	222	325
<i>Manufacture of textiles</i>	78	94	148	376	59	32	59
<i>Manufacture of chemicals and chemical products</i>	336	120	348	579	271	44	449
<i>Manufacture of machinery and equipment n.e.c.</i>	220	64	76	32	5	3	2
<i>Office machinery and computers</i>	59	177	464	143	607	242	681
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	224	38	93	121	75	36	52
<i>Other Manufacturing</i>	504	307	1,818	890	839	336	357
Electricity, gas and water supply	2,158	1,827	4,295	924	2,371	758	901
Construction	209	310	301	1,428	198	91	95
Wholesale and retail trade	389	435	709	221	357	204	647
Hotels and restaurants	55	113	122	16	57	52	10
Transport, storage and communications	230	183	222	130	300	152	120
Financial intermediation	817	1,621	5,883	2,084	3,789	1,655	1,079
Real estate, renting and business activities	210	241	300	173	130	100	53
Health and social work	105	112	232	546	105	16	117
Other community, social and personal service activities	316	273	298	639	449	187	193
Total	6,266	6,256	16,136	10,759	10,244	4,319	5,266

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2009	2010	2011	2012	2013	January-June	
						2013	2014
European Union (27)	4,942	4,737	11,494	7,303	5,317	2,475	3,587
<i>Germany</i>	497	597	665	491	1,900	247	286
<i>Austria</i>	1,019	1,584	2,418	1,519	659	646	35
<i>France</i>	617	623	999	86	222	197	62
<i>Netherlands</i>	717	486	1,425	1,381	1,000	615	1,705
<i>United Kingdom</i>	350	245	905	2,044	297	62	793
<i>Italy</i>	314	25	111	154	145	90	432
<i>Other European Countries</i>	1,428	1,177	4,971	1,628	1,094	618	274
Other European Countries (Excluding EU)	306	202	1,093	622	1,122	282	758
Africa	2	0	0	0	221	0	42
<i>U.S.A.</i>	260	323	1,403	439	326	172	137
<i>Canada</i>	52	55	20	32	16	12	0
Central-South America And Caribbean	19	6	62	20	1	1	1
Asian	673	928	2,055	2,337	3,238	1,374	741
Near And Middle Eastern Countries	361	473	1,558	1,593	2,593	901	474
<i>Gulf Arabian Countries</i>	209	388	195	940	1,193	418	232
<i>Other Near And Middle Eastern Countries</i>	78	45	1,359	653	1,400	483	242
Other Asian Countries	312	455	497	744	645	473	267
Other Countries	12	5	9	6	3	3	0
Total	6,266	6,256	16,136	10,759	10,244	4,319	5,266

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2013-2014/June)

(Number of Companies)

Sectors	2013				2014/June			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	39	2	0	41	30	1	0	31
Mining and quarrying	20	3	0	23	5	0	0	5
Manufacturing	294	18	5	317	149	7	5	161
<i>Manufacture of food products, beverages and tobacco</i>	15	0	0	15	5	0	0	5
<i>Manufacture of textiles</i>	15	2	0	17	8	1	0	9
<i>Manufacture of chemicals and chemical products</i>	35	2	0	37	19	1	1	21
<i>Manufacture of machinery and equipment n.e.c.</i>	28	0	0	28	17	1	0	18
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	0	1	10	4	0	0	4
<i>Other Manufacturing</i>	192	14	4	210	96	4	4	104
Electricity, gas and water supply	126	20	2	148	80	2	0	82
Construction	293	13	5	311	155	9	1	165
Wholesale and retail trade	1,500	97	30	1,627	943	30	21	994
Hotels and restaurants	76	4	2	82	51	1	0	52
Transport, storage and communications	353	21	18	392	234	11	5	250
Financial intermediation	21	3	1	25	5	2	0	7
Real estate, renting and business activities	603	22	18	643	314	11	3	328
Other community, social and personal service activities	160	7	6	173	102	2	2	106
Total	3,485	210	87	3,782	2,068	76	37	2,181

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	(Number of Companies)								
	1954-2008	2009	2010	2011	2012	2013	January-June		1954-2014/June
	(Cumulative)						2013	2014	Total
Agriculture, hunting, fishing and forestry	286	52	62	70	55	41	20	31	597
Mining and quarrying	377	72	81	101	20	23	11	5	679
Manufacturing	3,487	370	422	463	321	317	151	161	5,541
<i>Manufacture of food products, beverages and tobacco</i>	342	51	64	45	21	15	8	5	543
<i>Manufacture of textiles</i>	397	16	22	32	19	17	8	9	512
<i>Manufacture of chemicals and chemical products</i>	380	38	51	59	36	37	16	21	622
<i>Manufacture of machinery and equipment n.e.c.</i>	303	30	28	38	28	28	7	18	473
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	208	17	8	15	10	10	2	4	272
<i>Other Manufacturing</i>	1,857	218	249	274	207	210	110	104	3,119
Electricity, gas and water supply	298	121	120	136	150	148	76	82	1,055
Construction	1,725	285	314	435	340	311	159	165	3,575
Wholesale and retail trade	5,663	876	1,099	1,532	1,894	1,627	902	994	13,685
Hotels and restaurants	1,398	162	139	99	95	82	37	52	2,027
Transport, storage and communications	1,628	248	331	481	441	392	217	250	3,771
Financial intermediation	259	15	15	32	28	25	16	7	381
Real estate, renting and business activities	2,996	446	513	793	693	643	331	328	6,412
Other community, social and personal service activities	961	154	171	212	238	173	87	106	2,015
Total	19,078	2,801	3,267	4,354	4,275	3,782	2,007	2,181	39,738

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2008	2009	2010	2011	2012	2013	January-June		1954-2014/June
	(Cumulative)						2013	2014	Total
European Union (27)	10,759	1,410	1,405	1,762	1,539	1,353	732	640	18,868
<i>Germany</i>	3,270	481	455	596	486	415	222	188	5,891
<i>The Netherlands</i>	1,487	142	174	183	173	160	86	69	2,388
<i>United Kingdom</i>	1,795	187	155	185	172	161	96	68	2,723
<i>Italy</i>	628	85	91	111	108	101	51	43	1,167
<i>Other European Countries</i>	3,579	515	530	687	600	516	277	272	6,699
Other European Countries (Excluding EU)	2,123	319	401	450	422	349	198	170	4,234
African Countries	311	66	97	130	151	205	96	133	1,093
North America	959	141	133	188	152	132	56	50	1,755
<i>U.S.A.</i>	840	109	101	161	114	103	44	41	1,469
<i>Canada</i>	119	32	32	27	38	29	12	9	286
<i>Central-South America And Caribbean</i>	108	17	15	20	19	26	19	5	210
Near And Middle Eastern Countries	3,288	602	919	1,432	1,649	1,370	709	1,001	10,261
Other Asian Countries	1,297	222	262	335	304	317	178	166	2,903
<i>China</i>	307	39	41	54	54	72	36	56	623
<i>South Korea</i>	129	20	18	16	29	27	17	10	249
<i>Other</i>	861	163	203	265	221	218	125	100	2,031
Other Countries	233	24	35	37	39	30	19	16	414
Total	19,078	2,801	3,267	4,354	4,275	3,782	2,007	2,181	39,738

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2009-2014/June)

	2009	2010	2011	2012	2013	2014/June
Number of Incentive Certificates (Number)	162	204	205	235	238	130
Amount of Investment (Million \$)*	7,047.7	4,783.9	5,112.8	3,987.4	6,916.5	3,415.8
Amount of Investment (Million TL)*	10,952.2	7,203.7	8,592.3	7,178.9	13,194.6	7,463.0

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy