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MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

March 2013
GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in January 2013

The net international direct investment inflow has been \$ 685 million in January 2013 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2013/January
(Million \$)

	January
International Direct Investment Total (Net)	685
International Direct Investment	520
<i>Equity Investment (Net)</i>	440
<i>Inflows</i>	528
<i>Liquidation Outflows</i>	-88
Intra Company Loans*	80
Real Estate (Net)	165

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 528 million (Table-2). \$ 204 million of the total \$ 528 million of the equity capital entry has been into electricity, gas and water sector.

Table 2- International Direct Investment Inflow, by Sector, 2013/January

(Million \$)

Sectors	January
Agriculture, hunting and forestry	2
Mining and quarrying	80
Manufacturing	102
<i>Manufacture of food products, beverages and tobacco</i>	10
<i>Manufacture of textiles</i>	3
<i>Manufacture of chemicals and chemical products</i>	2
<i>Manufacture of machinery and equipment n.e.c.</i>	0
<i>Office machinery and computers</i>	30
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	11
<i>Other Manufacturing</i>	46
Electricity, gas and water supply	204
Construction	16
Wholesale and retail trade	59
Hotels and restaurants	1
Transport, storage and communications	2
Financial intermediation	13
Real estate, renting and business activities	14
Health and social work	8
Other community, social and personal service activities	27
Total	528

Provisional Data, Source: Central Bank of the Republic of Turkey

Table 3- International Direct Investment Inflow, by Sector, 2012-2013/January

Sectors	January	
	2012	2013
Agriculture, hunting and forestry	4	2
Mining and quarrying	14	80
Manufacturing	144	102
<i>Manufacture of food products, beverages and tobacco</i>	50	10
<i>Manufacture of textiles</i>	14	3
<i>Manufacture of chemicals and chemical products</i>	8	2
<i>Manufacture of machinery and equipment n.e.c.</i>	1	0
<i>Office machinery and computers</i>	20	30
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	7	11
<i>Other Manufacturing</i>	44	46
Electricity, gas and water supply	23	204
Construction	25	16
Wholesale and retail trade	35	59
Hotels and restaurants	0	1
Transport, storage and communications	3	2
Financial intermediation	27	13
Real estate, renting and business activities	122	14
Health and social work	230	8
Other community, social and personal service activities	56	27
Total	683	528

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 360 million of the \$ 528 million equity investment has been exported by the EU countries (Table-4). In January 2013, %68 of the equity capital entry is from EU.

Table 4- International Direct Investment Inflow, by Country, 2013/January

Countries	January	
	(Million \$)	
European Union (27)	360	
<i>Germany</i>	25	
<i>Austria</i>	192	
<i>France</i>	64	
<i>Netherlands</i>	31	
<i>United Kingdom</i>	11	
<i>Italy</i>	9	
<i>Other European Countries</i>	28	
Other European Countries (Excluding EU)	80	
Africa	0	
<i>U.S.A.</i>	24	
<i>Canada</i>	0	
Central-South America And Caribbean	1	
Asian	62	
Near And Middle Eastern Countries	16	
<i>Gulf Arabian Countries</i>	16	
<i>Other Near And Middle Eastern Countries</i>	0	
Other Asian Countries	46	
Other Countries	1	
Total	528	

Provisional Data, Source: Central Bank of the Republic of Turkey

Table 5- International Direct Investment Inflow, by Country, 2012-2013/January

(Million \$)

Countries	January	
	2012	2013
European Union (27)	347	360
<i>Germany</i>	55	25
<i>Austria</i>	10	192
<i>France</i>	2	64
<i>Netherlands</i>	186	31
<i>United Kingdom</i>	7	11
<i>Italy</i>	22	9
<i>Other European Countries</i>	65	28
Other European Countries (Excluding EU)	31	80
Africa	0	0
<i>U.S.A.</i>	35	24
<i>Canada</i>	1	0
Central-South America And Caribbean	3	1
Asian	266	62
Near And Middle Eastern Countries	14	16
<i>Gulf Arabian Countries</i>	14	16
<i>Other Near And Middle Eastern Countries</i>	0	0
Other Asian Countries	252	46
Other Countries	0	1
Total	683	528

Provisional Data, Source: Central Bank of the Republic of Turkey

The net international direct investment inflow has been \$ 528 million in 2013 (Table-6).

Table 6- Components of International Direct Investment Inflow, (2012-2013/January)

(Million \$)

	January		% Change
	2012	2013	
International Direct Investment Total (Net)	936	685	-26,8
International Direct Investment Capital	758	520	-31,4
<i>Equity Investment (Net)</i>	683	440	-35,6
<i>Inflows</i>	683	528	-22,7
<i>Liquidation Outflows</i>	0	-88	--
<i>Intra Company Loans*</i>	75	80	--
<i>Real Estate (Net)</i>	178	165	-7,3

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in January 2013

207 companies with international capital have been established in January 2013 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013 Monthly)

(Number of Companies)

	2012				2013				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	390	27	3	420	197	0	10	207	-50.7
February	380	25	2	407	--	--	--	--	--
March	395	26	7	428	--	--	--	--	--
April	285	20	10	315	--	--	--	--	--
May	292	7	7	306	--	--	--	--	--
June	295	10	4	309	--	--	--	--	--
July	127	9	6	142	--	--	--	--	--
August	221	7	5	233	--	--	--	--	--
September	234	9	5	248	--	--	--	--	--
October	241	24	2	267	--	--	--	--	--
November	236	9	6	251	--	--	--	--	--
December	178	1	9	188	--	--	--	--	--
Total	3,274	174	66	3,514	197	0	10	207	--

Provisional Data, Source: Ministry of Economy

In the first month of 2013, 207 companies and branch offices with international capital have been established (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013/January)

(Number of Companies)

	January		% Change
	2012	2013	
Company Establishment	390	197	-49.5
Participation	27	0	-100.0
Branch Office	3	10	233.3
Total	420	207	-50.7

Provisional Data, Source: Ministry of Economy

In January 2013, majority of the total 207 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and transport, storage and communications sectors follow (Table-9).

Of these total 207, 11 have capital values higher than \$ 500,000. Among these, 7 companies operate in wholesale and retail trade sector, 2 companies operate hotels and restaurants sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2012-2013/January)

(Number of Companies)

Sectors	2012					2013/January				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	13	22	3	4	42	1	1	0	0	2
Mining and quarrying	3	11	1		15	0	0	0	0	0
Manufacturing	124	91	23	30	268	5	9	0	1	15
<i>Manufacture of food products, beverages and tobacco</i>	7	7	4	1	19	1	1	0	0	2
<i>Manufacture of textiles</i>	10	5	1		16	0	1	0	0	1
<i>Manufacture of chemicals and chemical products</i>	14	11	1	4	30	0	0	0	0	0
<i>Manufacture of machinery and equipment n.e.c.</i>	8	8	1	4	21	0	2	0	0	2
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	4	1	2	3	10	0	1	0	0	1
<i>Other Manufacturing</i>	81	59	14	18	172	4	4	0	1	9
Electricity, gas and water supply	69	33	6	13	121	6	1	0	0	7
Construction	107	117	26	24	274	6	5	0	0	11
Wholesale and retail trade	664	696	96	99	1,555	42	35	4	7	88
Hotels and restaurants	34	34	4	6	78	1	0	0	2	3
Transport, storage and communications	179	132	17	24	352	17	7	1	0	25
Financial intermediation	8	5	1	7	21	1	0	0	0	1
Real estate, renting and business activities	382	160	16	37	595	31	7	3	0	41
Other community, social and personal service activities	101	68	10	14	193	7	5	1	1	14
Total	1,684	1,369	203	258	3,514	117	70	9	11	207

Provisional Data, Source: Ministry of Economy

94 of the total 207 companies are of EU origin, 66 companies are of Near and Middle Eastern Countries and 15 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2012-2013/January)

Countries	(Number of Companies)									
	2012					2013/January				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	708	357	70	112	1,247	60	23	3	8	94
Germany	217	129	26	29	401	23	6	1	1	31
The Netherlands	76	45	5	21	147	2	1	0	1	4
United Kingdom	94	27	5	12	138	8	4	0	1	13
Italy	47	26	4	9	86	6	1	0	1	8
Other European Countries	274	130	30	41	475	21	11	2	4	38
Other European Countries (Excluding EU)	172	119	21	27	339	6	7	2	0	15
North Africa	41	44	5	5	95	5	1	0	0	6
Other African Countries	19	14	0	1	34	1	1	0	0	2
North America	72	40	5	7	124	9	1	0	0	10
U.S.A.	53	26	3	7	89	8	1	0	0	9
Canada	19	14	2	0	35	1	0	0	0	1
Central-South America And Caribbean	7	5	1	3	16	1	1	0	0	2
Near And Middle Eastern Countries	534	690	86	73	1,383	31	29	3	3	66
Azerbaijan	69	62	12	17	160	2	0	0	0	2
Iraq	31	66	9	12	118	4	2	0	1	7
Iran	251	408	34	17	710	15	12	0	0	27
Other	183	154	31	27	395	10	15	3	2	30
Other Asian Countries	112	91	14	26	243	4	7	1	0	12
Other Countries	19	9	1	4	33	0	0	0	0	0
Total	1,684	1,369	203	258	3,514	117	70	9	11	207

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 33,288 companies with international capital are operating in Turkey. Among these, 27,773 companies and branch offices with international capital have been established and 5,515 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

Year	(Number of Companies)			
	Company Establishment	Participation	Branch Office	Total
1954-2007 (Cumulative)	12,643	3032	437	16,112
2008	2,363	605	61	3,029
2009	2,193	550	65	2,808
2010	2,664	527	81	3,272
2011	3,628	627	91	4,346
2012	3,274	174	66	3,514
2013/January	197	0	10	207
Total	26,962	5,515	811	33,288

Provisional Data, Source: Ministry of Economy

Majority of the total 33,288 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2012-2013/January)

Sectors	January		(1954- 2013/January)
	2012	2013	General Total
Agriculture, hunting, fishing and forestry	4	2	514
Mining and quarrying	2	0	645
Manufacturing	36	15	5,033
<i>Manufacture of food products, beverages and tobacco</i>	1	2	527
<i>Manufacture of textiles</i>	1	1	485
<i>Manufacture of chemicals and chemical products</i>	5	0	558
<i>Manufacture of machinery and equipment n.e.c.</i>	2	2	421
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	3	1	259
<i>Other Manufacturing</i>	24	9	2,783
Electricity, gas and water supply	10	7	809
Construction	35	11	3,067
Wholesale and retail trade	169	88	10,824
Hotels and restaurants	6	3	1,879
Transport, storage and communications	52	25	3,071
Financial intermediation	3	1	344
Real estate, renting and business activities	74	41	5,394
Other community, social and personal service activities	29	14	1,708
Total	420	207	33,288

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 16,703 of the total 33,288 companies with foreign capital are of EU origin, in which Germany leads with 5,258 firms followed by United Kingdom (2,477 firms) and the Netherlands (2,132 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2012-2013/January)

Countries	January		(Number of Companies) (1954-2013/January)
	2012	2013	Total
European Union (27)	153	94	16,703
<i>Germany</i>	45	31	5,258
<i>The Netherlands</i>	19	4	2,132
<i>United Kingdom</i>	21	13	2,477
<i>Italy</i>	8	8	1,015
<i>Other European Countries</i>	60	38	5,821
Other European Countries (Excluding EU)	38	15	3,673
African Countries	7	8	743
North America	16	10	1,558
<i>U.S.A.</i>	13	9	1,311
<i>Canada</i>	3	1	247
Central-South America And Caribbean	1	2	174
Near And Middle Eastern Countries	174	66	7,702
<i>Azerbaijan</i>	21	2	1,221
<i>Iraq</i>	18	7	1,023
<i>Iran</i>	79	27	2,981
<i>Other</i>	56	30	2,477
Other Asian Countries	29	12	2,375
<i>China</i>	5	4	488
<i>South Korea</i>	3	0	210
<i>Other</i>	21	8	1,677
Other Countries	2	0	360
Total	420	207	33,288

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 33,288 international capital companies are considered, it is seen that 19,572 of the total 33,288 are in Istanbul, which is followed by Antalya (3,735 firms), Ankara (2,121 firms) and Izmir (1,810 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2013/January)
ISTANBUL	19,572
ANTALYA	3,735
ANKARA	2,121
IZMIR	1,810
MUĞLA	1,450
BURSA	583
AYDIN	543
MERSIN	519
KOCAELI	369
ADANA	248
Other Cities	2,338
Toplam	33,288

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 19,572 companies with international capital is in the wholesale and retail trade sectors (7,350 firms) while they also operate in real estate renting and other business activities (3,061 firms), manufacturing (2,976 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2013/January)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	162	86	25	63	21
Mining and quarrying	263	28	125	57	10
Manufacturing	2,976	235	282	407	59
<i>Manufacture of food products, beverages and tobacco</i>	259	34	24	59	6
<i>Manufacture of textiles</i>	332	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	379	23	20	38	1
<i>Manufacture of machinery and equipment n.e.c.</i>	255	8	36	38	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	104	0	10	18	0
<i>Other Manufacturing</i>	1,647	164	184	229	46
Electricity, gas and water supply	471	42	153	45	4
Construction	1,294	660	244	135	213
Wholesale and retail trade	7,350	601	606	609	123
Hotels and restaurants	673	586	76	78	280
Transport, storage and communications	1,906	420	111	119	198
Financial intermediation	295	10	10	9	7
Real estate, renting and business activities	3,061	877	346	211	494
Other community, social and personal service activities	1,121	190	143	77	41
Total	19,572	3,735	2,121	1,810	1,450

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

30 incentive certificates having a total investment value of \$ 951.2 million were issued by the Ministry of Economy in January 2013 for companies with international capital (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2013/Monthly

	January
Number of Incentive Certificates (Number)	30
Amount of Investment (Million \$)	951
Amount of Investment (Million TL)	1685

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Ministry of Economy

Out of the total 30 investment incentive certificates, 23 were issued for manufacturing, 4 for services, 2 mining-quarrying, 1 for electricity, gas and water sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2008	2009	2010	2011	2012	January	
						2012	2013
International Direct Investment Total (Net)	19,760	8,663	9,036	16,047	12,421	936	685
International Direct Investment	16,823	6,881	6,542	14,034	9,785	758	520
<i>Equity Investment (Net)</i>	14,712	6,170	6,203	14,064	9,369	683	440
<i>Inflows</i>	14,747	6,252	6,238	16,055	10,002	683	528
<i>Liquidation Outflows</i>	-35	-82	-35	-1,991	-633	0	-88
Intra Company Loans**	2,111	711	339	-30	416	75	80
Real Estate (Net)	2,937	1,782	2,494	2,013	2,636	178	165

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2008	2009	2010	2011	2012	January	
						2012	2013
Agriculture, forestry and fishing	41	48	80	32	38	4	2
Mining and quarrying	145	89	135	146	214	14	80
Manufacturing	3,971	1,642	923	3,573	4,329	144	102
<i>Manufacture of food products, beverages and tobacco</i>	1,252	221	123	648	2,137	50	10
<i>Manufacture of textiles</i>	187	78	94	148	376	14	3
<i>Manufacture of chemicals and chemical products</i>	199	337	120	348	517	8	2
<i>Manufacture of machinery and equipment n.e.c.</i>	226	219	64	76	32	1	0
<i>Office machinery and computers</i>	237	59	177	442	163	20	30
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	71	224	38	93	147	7	11
<i>Other Manufacturing</i>	1,799	504	307	1,818	957	44	46
Electricity, gas and water supply	1,070	2,158	1,826	4,246	923	23	204
Construction	337	209	314	301	1,339	25	16
Wholesale and retail trade	2,088	390	435	709	198	35	59
Hotels and restaurants	25	54	113	122	16	0	1
Transport, storage and communications	96	230	182	223	125	3	2
Financial intermediation	6,136	817	1,620	5,882	1,400	27	13
Real estate, renting and business activities	453	210	241	300	302	122	14
Health and social work	147	105	112	231	545	230	8
Other community, social and personal service activities	238	300	257	290	573	56	27
Total	14,747	6,252	6,238	16,055	10,002	683	528

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2008	2009	2010	2011	2012	January	
						2012	2013
European Union (27)	11,076	4,928	4,719	11,456	7,111	347	360
<i>Germany</i>	1,237	498	597	665	532	55	25
<i>Austria</i>	586	1,019	1,584	2,418	1,491	10	192
<i>France</i>	679	617	623	999	99	2	64
<i>Netherlands</i>	1,343	718	486	1,425	1,176	186	31
<i>United Kingdom</i>	1,335	350	245	904	1,996	7	11
<i>Italy</i>	249	314	25	111	178	22	9
<i>Other European Countries</i>	5,647	1,412	1,159	4,934	1,639	65	28
Other European Countries (Excluding EU)	291	306	201	1,093	611	31	80
Africa	82	2	0	0	0	0	0
<i>U.S.A.</i>	868	260	323	1,402	438	35	24
<i>Canada</i>	23	52	55	20	32	1	0
Central-South America And Caribbean	60	19	7	62	20	3	1
Asian	2,345	673	928	2,013	1,784	266	62
Near And Middle Eastern Countries	2,184	361	473	1,516	1,169	14	16
<i>Gulf Arabian Countries</i>	1,963	209	388	195	515	14	16
<i>Other Near And Middle Eastern Countries</i>	96	78	45	1,317	654	0	0
Other Asian Countries	161	312	455	497	615	252	46
Other Countries	2	12	5	9	6	0	1
Total	14,747	6,252	6,238	16,055	10,002	683	528

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2012-2013/January)

(Number of Companies)

Sectors	2012				2013/January			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	39	3	0	42	2	0	0	2
Mining and quarrying	14	1	0	15				0
Manufacturing	257	9	2	268	15	0	0	15
<i>Manufacture of food products, beverages and tobacco</i>	19	0	0	19	2	0	0	2
<i>Manufacture of textiles</i>	15	1	0	16	1	0	0	1
<i>Manufacture of chemicals and chemical products</i>	29	1	0	30				0
<i>Manufacture of machinery and equipment n.e.c.</i>	20	1	0	21	2	0	0	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	1	0	10	1	0	0	1
<i>Other Manufacturing</i>	165	5	2	172	9	0	0	9
Electricity, gas and water supply	114	4	3	121	7	0	0	7
Construction	251	18	5	274	9	0	2	11
Wholesale and retail trade	1,476	61	18	1,555	84	0	4	88
Hotels and restaurants	76	2	0	78	3	0	0	3
Transport, storage and communications	318	23	11	352	22	0	3	25
Financial intermediation	17	2	2	21	1	0	0	1
Real estate, renting and business activities	542	32	21	595	41	0	0	41
Other community, social and personal service activities	170	19	4	193	13	0	1	14
Total	3,274	174	66	3,514	197	0	10	207

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2007	2008	2009	2010	2011	2012	January		1954-2013/January
	(Cumulative)						2012	2013	Total
Agriculture, hunting, fishing and forestry	238	49	52	61	70	42	4	2	514
Mining and quarrying	291	86	70	81	102	15	2		645
Manufacturing	3,058	436	372	423	461	268	36	15	5,033
<i>Manufacture of food products, beverages and tobacco</i>	313	32	51	64	46	19	1	2	527
<i>Manufacture of textiles</i>	378	20	16	22	32	16	1	1	485
<i>Manufacture of chemicals and chemical products</i>	337	44	37	51	59	30	5		558
<i>Manufacture of machinery and equipment n.e.c.</i>	254	47	30	29	38	21	2	2	421
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	188	21	17	8	14	10	3	1	259
<i>Other Manufacturing</i>	1,588	272	221	249	272	172	24	9	2,783
Electricity, gas and water supply	198	103	122	119	139	121	10	7	809
Construction	1,412	329	291	315	435	274	35	11	3,067
Wholesale and retail trade	4,954	726	878	1,100	1,523	1,555	169	88	10,824
Hotels and restaurants	1,201	196	162	139	100	78	6	3	1,879
Transport, storage and communications	1,363	269	248	333	481	352	52	25	3,071
Financial intermediation	219	41	15	15	32	21	3	1	344
Real estate, renting and business activities	2,418	593	444	514	789	595	74	41	5,394
Other community, social and personal service activities	760	201	154	172	214	193	29	14	1,708
Total	16,112	3,029	2,808	3,272	4,346	3,514	420	207	33,288

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2007	2008	2009	2010	2011	2012	January		1954-2013/January
	(Cumulative)						2012	2013	Total
European Union (27)	9,131	1,664	1,408	1,407	1,752	1,247	153	94	16,703
Germany	2,753	537	480	457	599	401	45	31	5,258
The Netherlands	1,238	250	140	173	180	147	19	4	2,132
United Kingdom	1,583	217	188	156	182	138	21	13	2,477
Italy	531	98	87	93	112	86	8	8	1,015
Other European Countries	3,026	562	513	528	679	475	60	38	5,821
Other European Countries (Excluding EU)	1,716	422	324	401	456	339	38	15	3,673
African Countries	269	43	66	98	130	129	7	8	743
North America	837	124	142	133	188	124	16	10	1,558
U.S.A.	735	106	110	102	160	89	13	9	1,311
Canada	102	18	32	31	28	35	3	1	247
Central-South America And Caribbean	94	14	15	13	20	16	1	2	174
Near And Middle Eastern Countries	2,784	510	605	924	1,430	1,383	174	66	7,702
Azerbaijan	411	121	154	167	206	160	21	2	1,221
Iraq	451	81	102	104	160	118	18	7	1,023
Iran	831	129	167	419	698	710	79	27	2,981
Other	1,091	179	182	234	366	395	56	30	2,477
Other Asian Countries	1,088	213	224	261	334	243	29	12	2,375
China	267	41	40	41	53	42	5	4	488
South Korea	116	13	20	18	16	27	3	0	210
Other	705	159	164	202	265	174	21	8	1,677
Other Countries	193	39	24	35	36	33	2	0	360
Total	16,112	3,029	2,808	3,272	4,346	3,514	420	207	33,288

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2008-2013/January)

	2008	2009	2010	2011	2012	2013/January
Number of Incentive Certificates (Number)	206	180	218	229	236	30
Amount of Investment (Million \$)*	5,358.7	9,455.3	5,301.7	5,961.0	3,788.0	951.2
Amount of Investment (Million TL)*	7,106.5	14,525.3	7,961.4	9,859.6	6,793.4	1,684.9

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy