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MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

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**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

CONTENTS

	Page
List of Tables	i
1) International Direct Investment Inflow	1
- <i>Developments in August 2013</i>	1
- <i>Developments in the 2013 January-August Period</i>	3
2) Number of Companies with International Capital	5
- <i>Developments in August 2013</i>	5
- <i>Developments in the 2013 January-August Period</i>	5
- <i>Companies with international capital in Turkey</i>	7
3) Investment Projects	11
4) Annexed Tables	12

TABLES

	Page
Table-1: Components of International Direct Investment Inflow –2013/August	1
Table-2: International Direct Investment Inflow, by sector - 2013/August	2
Table-3: International Direct Investment Inflow by sector, (2012-2013/August)	2
Table-4: International Direct Investment Inflow by Country- 2013/August	3
Table-5: International Direct Investment Inflow by Country, (2012-2013/August)	4
Table-6: Components of International Direct Investment Inflow, (2012-2013 Monthly)	4
Table-7: Breakdown of Companies with International Capital by Mode of Establishment (2012-2013/August)	5
Table-8: Breakdown of Companies with International Capital by Mode of Establishment (2012-2013/August)	5
Table-9: Breakdown of Companies with International Capital by Sector according to size of Equity Capital (2012-2013/August)	6
Table-10: Breakdown of Companies with International Capital by Country according to size of Equity Capital (2012-2013/August)	6
Table-11: Number of Companies with International Capital by Year according to Mode of Establishment	7
Table-12: Breakdown of Companies with International Capital by Sector, (2012-2013/August)	8
Table-13: Breakdown of Companies with International Capital by Country, (2012-2013/August)	9
Table-14: Breakdown of Companies with International Capital by Investment Location	10
Table-15: Breakdown of Companies With International Capital by sector according to the Investment Location (1954-2013/August)	10
Table-16: International Direct Investment Projects, (2012-2013/August)	11
Table-Annex 1: International Direct Investment (Inflows)	13
Table- Annex 2: International Direct Investment Inflow by Sector	14
Table- Annex 3: International Direct Investment Inflow by Country	15
Table- Annex 4: Breakdown of Companies with International Capital by Sector according to Mode of Establishment -(2012-2013/August)	16
Table- Annex 5: Breakdown of Companies with International Capital by Sector	17
Table- Annex 6: Breakdown of Companies with International Capital by Country	18
Table- Annex 7: Investment Incentive Certificates Issued for Companies with International Capital, (2008-2013/August)	19

INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in August 2013

The net international direct investment inflow has been \$ 567 million in August 2013 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2013/August

	(Million \$)							
	January	February	March	April	May	June	July	August
International Direct Investment Total (Net)	797	1,043	816	680	992	742	1,852	567
International Direct Investment	563	829	545	506	796	512	1,677	377
Equity Investment (Net)	483	821	411	516	797	781	1,643	334
Inflows	571	949	433	530	797	783	1,675	335
Liquidation Outflows	-88	-128	-22	-14	0	-2	-32	-1
Intra Company Loans*	80	8	134	-10	-1	-269	34	43
Real Estate (Net)	234	214	271	174	196	230	175	190

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 335 million in August 2013.

Table 2- International Direct Investment Inflow, by Sector, 2013/August

(Million \$)

Sectors	January	February	March	April	May	June	July	August
Agriculture, hunting and forestry	2	0	0	1	10	1	10	0
Mining and quarrying	80	71	6	16	9	3	4	3
Manufacturing	102	108	217	51	174	273	118	103
<i>Manufacture of food products, beverages and tobacco</i>	10	18	91	4	9	89	19	2
<i>Manufacture of textiles</i>	3	7	11	3	2	6	3	1
<i>Manufacture of chemicals and chemical products</i>	2	4	7	1	14	17	16	42
<i>Manufacture of machinery and equipment n.e.c.</i>	0	1	1	1	0	0	1	0
<i>Office machinery and computers</i>	29	35	39	3	13	134	27	3
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	11	4	4	7	14	8	5	6
<i>Other Manufacturing</i>	47	39	64	32	122	19	47	49
Electricity, gas and water supply	204	15	16	158	3	369	58	46
Construction	41	23	10	12	20	11	23	9
Wholesale and retail trade	62	17	28	85	10	3	26	13
Hotels and restaurants	1	5	0	4	7	35	0	0
Transport, storage and communications	17	2	3	3	0	6	17	2
Financial intermediation	13	677	134	108	543	17	1,399	150
Real estate, renting and business activities	14	5	5	17	6	56	9	1
Health and social work	8	3	2	2	1	0	2	2
Other community, social and personal service activities	27	23	12	73	14	9	9	6
Total	571	949	433	530	797	783	1,675	335

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 181 million of the \$ 335 million equity investment has been exported by EU countries and \$ 83 million of the \$ 335 million has been exported by Asian countries (Table-3).

Table 3 International Direct Investment Inflow, by Country, 2013/August

(Million \$)

Countries	January	February	March	April	May	June	July	August
European Union (27)	389	489	286	410	249	623	1,110	181
<i>Germany</i>	28	29	35	133	31	20	950	78
<i>Austria</i>	193	0	13	1	107	322	1	1
<i>France</i>	64	20	18	3	8	93	4	2
<i>Netherlands</i>	31	60	23	210	52	126	87	9
<i>United Kingdom</i>	11	5	21	17	2	7	1	2
<i>Italy</i>	34	35	7	9	17	3	21	2
<i>Other European Countries</i>	28	340	169	37	32	52	46	87
Other European Countries (Excluding EU)	94	66	7	21	42	39	24	1
Africa	0	0	0	0	0	0	0	0
<i>U.S.A.</i>	24	33	62	24	18	10	38	83
<i>Canada</i>	0	1	3	4	3	1	2	0
Central-South America And Caribbean	1	0	0	0	0	0	0	0
Asian	62	359	75	70	485	110	501	70
Near And Middle Eastern Countries	16	48	16	69	468	101	497	70
<i>Gulf Arabian Countries</i>	16	10	16	12	165	50	441	25
<i>Other Near And Middle Eastern Countries</i>	0	38	0	57	303	51	56	45
Other Asian Countries	46	311	59	1	17	9	4	0
Other Countries	1	1	0	1	0	0	0	0
Total	571	949	433	530	797	783	1,675	335

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2013 January-August Period

The net international direct investment inflow has been \$ 7,489 million January and August Period in 2013 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 6,073 million January and August Period in 2013 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2012-2013/August)

(Million \$)

	January-August		% Change
	2012	2013	
International Direct Investment Total (Net)	9,624	7,489	-22.2
International Direct Investment Capital	7,985	5,805	-27.3
<i>Equity Investment (Net)</i>	7,561	5,786	-23.5
<i>Inflows</i>	7,713	6,073	-21.3
<i>Liquidation Outflows</i>	-152	-287	88.8
<i>Intra Company Loans*</i>	424	19	-95.5
<i>Real Estate (Net)</i>	1,639	1,684	2.7

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 3,041 million of the total \$ 6,073 million of the equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2012-2013/August)

(Million \$)

Sectors	January-August	
	2012	2013
Agriculture, hunting and forestry	33	24
Mining and quarrying	142	192
Manufacturing	3,659	1,146
<i>Manufacture of food products, beverages and tobacco</i>	2,101	242
<i>Manufacture of textiles</i>	204	36
<i>Manufacture of chemicals and chemical products</i>	404	103
<i>Manufacture of machinery and equipment n.e.c.</i>	5	4
<i>Office machinery and computers</i>	71	283
<i>trailers</i>	101	59
<i>Other Manufacturing</i>	773	419
Electricity, gas and water supply	647	869
Construction	1,356	149
Wholesale and retail trade	173	244
Hotels and restaurants	16	52
Transport, storage and communications	113	50
Financial intermediation	711	3,041
Real estate, renting and business activities	70	113
Health and social work	305	20
Other community, social and personal service activities	488	173
Total	7,713	6,073

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and August period in 2013, %61.5 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2012-2013/August)

(Million \$)

Countries	January-August	
	2012	2013
European Union (27)	5,885	3,737
<i>Germany</i>	338	1,304
<i>Austria</i>	1,390	638
<i>France</i>	67	212
<i>Netherlands</i>	799	598
<i>United Kingdom</i>	1,956	66
<i>Italy</i>	141	128
<i>Other European Countries</i>	1,194	791
Other European Countries (Excluding EU)	402	294
Africa	0	0
<i>U.S.A.</i>	271	292
<i>Canada</i>	18	14
Central-South America And Caribbean	16	1
Asian	1,115	1,732
Near And Middle Eastern Countries	712	1,285
<i>Gulf Arabian Countries</i>	113	735
<i>Other Near And Middle Eastern Countries</i>	599	550
Other Asian Countries	403	447
Other Countries	6	3
Total	7,713	6,073

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in August 2013

49 companies with international capital have been established in August 2013 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013 Monthly)

(Number of Companies)

	2012				2013				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	392	36	3	431	272	28	11	311	-27.8
February	382	51	4	437	270	25	4	299	-31.6
March	398	49	7	454	252	12	3	267	-41.2
April	291	48	10	349	204	10	6	220	-37.0
May	307	68	7	382	165	26	5	196	-48.7
June	388	54	5	447	187	9	9	205	-54.1
July	192	43	9	244	144	1	7	152	-37.7
August	240	31	5	276	43	5	1	49	-82.2
September	251	37	7	295	--	--	--	--	--
October	248	62	2	312	--	--	--	--	--
November	292	45	9	346	--	--	--	--	--
December	234	49	16	299	--	--	--	--	--
Total	3,615	573	84	4,272	1,537	116	46	1,699	--

Provisional Data, Source: Ministry of Economy

Developments in the 2013 January-August Period

In the first eight month of 2013, 1,583 companies and branch offices with international capital have been established and 116 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013/August)

(Number of Companies)

	January-August		% Change
	2012	2013	
Company Establishment	2,590	1,537	-40.7
Participation	380	116	-69.5
Branch Office	50	46	-8.0
Total	3,020	1,699	-43.7

Provisional Data, Source: Ministry of Economy

In the January-August period in 2013, majority of the total 1,699 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and transport, storage and communications sectors follow (Table-9).

Of these total 1,699, 128 have capital values higher than \$ 500,000. Among these, 47 companies operate in wholesale and retail trade sector, 17 companies operate in real estate, renting and business activities sector and 16 companies operate in transport, storage and communications sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2012-2013/August)

(Number of Companies)

Sectors	2012					2013/August				
	<=0,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<=0,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	19	28	5	3	55	8	10	1	2	21
Mining and quarrying	5	13	1		19	2	4	1	2	9
Manufacturing	138	114	30	37	319	62	41	9	15	127
<i>Manufacture of food products, beverages and tobacco</i>	7	8	4	2	21	4	5		1	10
<i>Manufacture of textiles</i>	11	7	1		19	3	3		1	7
<i>Manufacture of chemicals and chemical products</i>	17	13	3	4	37	5	3	2	2	12
<i>Manufacture of machinery and equipment n.e.c.</i>	9	12	3	6	30	4	5			9
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	4	1	2	3	10		1		1	2
<i>Other Manufacturing</i>	90	73	17	22	202	46	24	7	10	87
Electricity, gas and water supply	90	36	10	15	151	32	20	3	4	59
Construction	138	137	31	33	339	69	48	14	8	139
Wholesale and retail trade	801	816	133	145	1,895	362	290	43	47	742
Hotels and restaurants	43	38	5	9	95	16	8	4	3	31
Transport, storage and communications	216	172	23	32	443	103	68	5	16	192
Financial intermediation	9	5	1	13	28	4	6		5	15
Real estate, renting and business activities	429	193	22	48	692	185	78	10	17	290
Other community, social and personal service activities	123	83	11	19	236	40	20	5	9	74
Total	2,011	1,635	272	354	4,272	883	593	95	128	1,699

Provisional Data, Source: Ministry of Economy

636 of the total 1,699 companies are of EU origin, 575 companies are of Near and Middle Eastern Countries and 157 companies are of other European countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2012-2013/August)

Countries	(Number of Companies)									
	2012					2013/August				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	856	434	85	165	1,540	374	166	40	56	636
<i>Germany</i>	263	157	32	39	491	105	65	17	9	196
<i>The Netherlands</i>	85	51	7	28	171	38	11	8	13	70
<i>United Kingdom</i>	108	37	7	19	171	58	14	2	3	77
<i>Italy</i>	58	31	6	13	108	26	14	2	5	47
<i>Other European Countries</i>	342	158	33	66	599	147	62	11	26	246
Other European Countries (Excluding EU)	204	151	30	38	423	89	48	16	4	157
North Africa	50	50	7	8	115	31	23	2	7	63
Other African Countries	20	16	0	1	37	13	7	1	1	22
North America	82	49	9	11	151	36	13	1	6	56
<i>U.S.A.</i>	63	33	7	10	113	28	8	1	6	43
<i>Canada</i>	19	16	2	1	38	8	5	0	0	13
<i>Central-South America And Caribbean</i>	9	5	1	4	19	11	4	0	2	17
Near And Middle Eastern Countries	635	800	118	92	1,645	246	272	24	33	575
Other Asian Countries	134	118	20	31	303	74	56	11	17	158
Other Countries	21	12	2	4	39	9	4	0	2	15
Total	2,011	1,635	272	354	4,272	883	593	95	128	1,699

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 35.534 companies with international capital are operating in Turkey. Among these, 29,499 companies and branch offices with international capital have been established and 6,035 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

Year	(Number of Companies)			
	Company Establishment	Participation	Branch Office	Total
1954-2007 (Cumulative)	12,625	3032	439	16,096
2008	2,353	603	61	3,017
2009	2,190	550	66	2,806
2010	2,667	527	82	3,276
2011	3,639	634	95	4,368
2012	3,615	573	84	4,272
2013/August	1,537	116	46	1,699
Total	28,626	6,035	873	35,534

Provisional Data, Source: Ministry of Economy

Majority of the total 35,534 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2012-2013/August)

(Number of Companies)

Sectors	January-August		(1954-2013/August)
	2012	2013	General Total
Agriculture, hunting, fishing and forestry	40	21	546
Mining and quarrying	14	9	659
Manufacturing	224	127	5,192
<i>Manufacture of food products, beverages and tobacco</i>	16	10	536
<i>Manufacture of textiles</i>	14	7	494
<i>Manufacture of chemicals and chemical products</i>	22	12	579
<i>Manufacture of machinery and equipment n.e.c.</i>	20	9	438
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	2	260
<i>Other Manufacturing</i>	143	87	2,885
Electricity, gas and water supply	99	59	889
Construction	241	139	3,255
Wholesale and retail trade	1,339	742	11,826
Hotels and restaurants	69	31	1,922
Transport, storage and communications	313	192	3,330
Financial intermediation	20	15	365
Real estate, renting and business activities	501	290	5,739
Other community, social and personal service activities	160	74	1,811
Total	3,020	1,699	35,534

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 17,546 of the total 35,534 companies with foreign capital are of EU origin, in which Germany leads with 5,504 firms followed by United Kingdom (2,574 firms) and the Netherlands (2,222 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2012-2013/August)

Countries	January-August		(Number of Companies)
	2012	2013	(1954-2013/August)
			Total
European Union (27)	1,046	636	17,546
<i>Germany</i>	316	196	5,504
<i>The Netherlands</i>	111	70	2,222
<i>United Kingdom</i>	127	77	2,574
<i>Italy</i>	75	47	1,074
<i>Other European Countries</i>	417	246	6,172
Other European Countries (Excluding EU)	313	157	3,880
African Countries	106	85	841
North America	101	56	1,628
<i>U.S.A.</i>	78	43	1,368
<i>Canada</i>	23	13	260
Central-South America And Caribbean	15	17	196
Near And Middle Eastern Countries	1,198	575	8,478
Other Asian Countries	212	158	2,582
<i>China</i>	38	33	529
<i>South Korea</i>	21	16	228
<i>Other</i>	153	109	1,825
Other Countries	29	15	383
Total	3,020	1,699	35,534

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 35,534 international capital companies are considered, it is seen that 21,014 of the total 35,534 are in Istanbul, which is followed by Antalya (3,944 firms), Ankara (2,223 firms) and Izmir (1,897 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2013/August)
ISTANBUL	21,014
ANTALYA	3,944
ANKARA	2,223
IZMIR	1,897
MUĞLA	1,475
BURSA	610
AYDIN	600
MERSIN	538
KOCAELI	400
ADANA	269
Other Cities	2,564
Toplam	35,534

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 21,014 companies with international capital is in the wholesale and retail trade sectors (8,001 firms) while they also operate in real estate renting and other business activities (3,302 firms), manufacturing (3,078 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2013/August)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	171	94	26	66	22
Mining and quarrying	271	28	127	58	10
Manufacturing	3,078	247	289	412	59
<i>Manufacture of food products, beverages and tobacco</i>	264	35	25	59	6
<i>Manufacture of textiles</i>	338	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	394	25	21	38	1
<i>Manufacture of machinery and equipment n.e.c.</i>	265	9	36	40	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	104	0	10	18	0
<i>Other Manufacturing</i>	1,713	172	189	232	46
Electricity, gas and water supply	512	46	166	52	4
Construction	1,402	678	253	144	215
Wholesale and retail trade	8,001	664	646	647	131
Hotels and restaurants	698	598	77	80	281
Transport, storage and communications	2,065	457	118	129	208
Financial intermediation	315	10	11	9	7
Real estate, renting and business activities	3,302	922	362	221	495
Other community, social and personal service activities	1,199	200	148	79	43
Total	21,014	3,944	2,223	1,897	1,475

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

21 incentive certificates having a total investment value of \$ 799.3 million were issued by the Ministry of Economy in August 2013 for companies with international capital. Thus, in the first eight month of 2013, the number of certificated investment projects reached up to 170, while their capital value reached to \$ 4,338.2 million (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2013/Monthly

	January	February	March	April	May	June	July	August
Number of Incentive Certificates (Number)	30	14	25	21	20	18	21	21
Amount of Investment (Million \$)	951.2	123.2	1,398.4	591.1	98.5	34.3	342.2	799.3
Amount of Investment (Million TL)	1,684.9	219.1	2,532.6	1,063.5	180.2	65.2	661.9	1,569.3

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy

Out of the total 170 investment incentive certificates, 128 were issued for manufacturing, 17 for services, 11 mining-quarrying, 9 for electricity, gas and water, 5 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2008	2009	2010	2011	2012	January-August	
						2012	2013
International Direct Investment Total (Net)	19,760	8,663	9,036	16,047	12,519	9,624	7,489
International Direct Investment	16,823	6,881	6,542	14,034	9,883	7,985	5,805
<i>Equity Investment (Net)</i>	14,712	6,170	6,203	14,064	9,487	7,561	5,786
<i>Inflows</i>	14,747	6,252	6,238	16,055	10,120	7,713	6,073
<i>Liquidation Outflows</i>	-35	-82	-35	-1,991	-633	-152	-287
Intra Company Loans**	2,111	711	339	-30	396	424	19
Real Estate (Net)	2,937	1,782	2,494	2,013	2,636	1,639	1,684

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2008	2009	2010	2011	2012	JanuaryAugust	
						2012	2013
Agriculture, forestry and fishing	41	48	80	32	38	33	24
Mining and quarrying	145	89	135	146	214	142	192
Manufacturing	3,971	1,642	923	3,573	4,392	3,659	1,146
<i>Manufacture of food products, beverages and tobacco</i>	1,252	221	123	648	2,199	2,101	242
<i>Manufacture of textiles</i>	187	78	94	148	375	204	36
<i>Manufacture of chemicals and chemical products</i>	199	337	120	348	518	404	103
<i>Manufacture of machinery and equipment n.e.c.</i>	226	219	64	76	32	5	4
<i>Office machinery and computers</i>	237	59	177	442	163	71	283
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	71	224	38	93	147	101	59
<i>Other Manufacturing</i>	1,799	504	307	1,818	958	773	419
Electricity, gas and water supply	1,070	2,158	1,826	4,246	924	647	869
Construction	337	209	314	301	1,437	1,356	149
Wholesale and retail trade	2,088	390	435	709	219	173	244
Hotels and restaurants	25	54	113	122	16	16	52
Transport, storage and communications	96	230	182	223	131	113	50
Financial intermediation	6,136	817	1,620	5,882	1,443	711	3,041
Real estate, renting and business activities	453	210	241	300	179	70	113
Health and social work	147	105	112	231	545	305	20
Other community, social and personal service activities	238	300	257	290	582	488	173
Total	14,747	6,252	6,238	16,055	10,120	7,713	6,073

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2008	2009	2010	2011	2012	January-August	
						2012	2013
European Union (27)	11,076	4,928	4,719	11,456	7,156	5,885	3,737
<i>Germany</i>	1,237	498	597	665	551	338	1,304
<i>Austria</i>	586	1,019	1,584	2,418	1,491	1,390	638
<i>France</i>	679	617	623	999	105	67	212
<i>Netherlands</i>	1,343	718	486	1,425	1,167	799	598
<i>United Kingdom</i>	1,335	350	245	904	2,004	1,956	66
<i>Italy</i>	249	314	25	111	178	141	128
<i>Other European Countries</i>	5,647	1,412	1,159	4,934	1,660	1,194	791
Other European Countries (Excluding EU)	291	306	201	1,093	623	402	294
Africa	82	2	0	0	0	0	0
<i>U.S.A.</i>	868	260	323	1,402	438	271	292
<i>Canada</i>	23	52	55	20	32	18	14
Central-South America And Caribbean	60	19	7	62	20	16	1
Asian	2,345	673	928	2,013	1,845	1,115	1,732
Near And Middle Eastern Countries	2,184	361	473	1,516	1,173	712	1,285
<i>Gulf Arabian Countries</i>	1,963	209	388	195	519	113	735
<i>Other Near And Middle Eastern Countries</i>	96	78	45	1,317	654	599	550
Other Asian Countries	161	312	455	497	672	403	447
Other Countries	2	12	5	9	6	6	3
Total	14,747	6,252	6,238	16,055	10,120	7,713	6,073

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2012-2013/August)

(Number of Companies)

Sectors	2012				2013/August			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	48	7	0	55	20	1	0	21
Mining and quarrying	18	1	0	19	8	1	0	9
Manufacturing	292	24	3	319	114	11	2	127
<i>Manufacture of food products, beverages and tobacco</i>	20	1	0	21	10	0	0	10
<i>Manufacture of textiles</i>	18	1	0	19	6	1	0	7
<i>Manufacture of chemicals and chemical products</i>	35	2	0	37	10	2	0	12
<i>Manufacture of machinery and equipment n.e.c.</i>	26	4	0	30	9	0	0	9
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	1	0	10	2	0	0	2
<i>Other Manufacturing</i>	184	15	3	202	77	8	2	87
Electricity, gas and water supply	134	13	4	151	48	11	0	59
Construction	287	45	7	339	128	9	2	139
Wholesale and retail trade	1,615	255	25	1,895	673	49	20	742
Hotels and restaurants	90	5	0	95	29	2	0	31
Transport, storage and communications	360	70	13	443	166	14	12	192
Financial intermediation	17	8	3	28	14	1	0	15
Real estate, renting and business activities	575	95	22	692	270	13	7	290
Other community, social and personal service activities	179	50	7	236	67	4	3	74
Total	3,615	573	84	4,272	1,537	116	46	1,699

Provisional Data, Source: Ministry of Economy

Sectors	1954-2007	2008	2009	2010	2011	2012	January-August		1954-2013/August
	(Cumulative)						2012	2013	Total
	Agriculture, hunting, fishing and forestry	238	49	52	61	70	55	40	21
Mining and quarrying	290	86	72	81	102	19	14	9	659
Manufacturing	3,058	434	369	422	464	319	224	127	5,192
<i>Manufacture of food products, beverages and tobacco</i>	312	32	51	64	46	21	16	10	536
<i>Manufacture of textiles</i>	377	20	16	23	32	19	14	7	494
<i>Manufacture of chemicals and chemical products</i>	340	43	37	51	59	37	22	12	579
<i>Manufacture of machinery and equipment n.e.c.</i>	256	47	30	29	38	30	20	9	438
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	187	21	17	8	15	10	9	2	260
<i>Other Manufacturing</i>	1,586	271	218	247	274	202	143	87	2,885
Electricity, gas and water supply	196	102	121	122	138	151	99	59	889
Construction	1,406	330	290	314	437	339	241	139	3,255
Wholesale and retail trade	4,953	724	877	1,102	1,533	1,895	1,339	742	11,826
Hotels and restaurants	1,200	196	162	139	99	95	69	31	1,922
Transport, storage and communications	1,362	269	248	333	483	443	313	192	3,330
Financial intermediation	219	41	15	15	32	28	20	15	365
Real estate, renting and business activities	2,413	586	446	515	796	692	501	290	5,739
Other community, social and personal service activities	761	200	154	172	214	236	160	74	1,811
Total	16,096	3,017	2,806	3,276	4,368	4,272	3,020	1,699	35,534

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2007	2008	2009	2010	2011	2012	January-August		1954-2013/August
	(Cumulative)						2012	2013	Total
European Union (27)	9,128	1,657	1,410	1,410	1,765	1,540	1,046	636	17,546
<i>Germany</i>	2,746	535	481	456	599	491	316	196	5,504
<i>The Netherlands</i>	1,236	247	141	173	184	171	111	70	2,222
<i>United Kingdom</i>	1,583	215	187	157	184	171	127	77	2,574
<i>Italy</i>	532	98	86	92	111	108	75	47	1,074
<i>Other European Countries</i>	3,031	562	515	532	687	599	417	246	6,172
Other European Countries (Excluding EU)	1,707	419	320	401	453	423	313	157	3,880
African Countries	268	43	66	97	130	152	106	85	841
North America	837	122	141	133	188	151	101	56	1,628
<i>U.S.A.</i>	735	105	109	102	161	113	78	43	1,368
<i>Canada</i>	102	17	32	31	27	38	23	13	260
<i>Central-South America And Caribbean</i>	94	14	17	15	20	19	15	17	196
Near And Middle Eastern Countries	2,782	511	604	923	1,438	1,645	1,198	575	8,478
Other Asian Countries	1,086	212	224	262	337	303	212	158	2,582
<i>China</i>	267	41	39	41	54	54	38	33	529
<i>South Korea</i>	116	13	20	18	16	29	21	16	228
<i>Other</i>	703	158	165	203	267	220	153	109	1,825
Other Countries	194	39	24	35	37	39	29	15	383
Total	16,096	3,017	2,806	3,276	4,368	4,272	3,020	1,699	35,534

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2008-2013/August)

	2008	2009	2010	2011	2012	2013/August
Number of Incentive Certificates (Number)	182	164	211	212	237	170
Amount of Investment (Million \$)*	4,331.0	7,466.5	5,176.5	5,622.8	3,915.8	4,338.2
Amount of Investment (Million TL)*	5,654.9	11,603.0	7,794.8	9,449.4	7,050.0	7,976.7

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy