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MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

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**GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in March 2013

The net international direct investment inflow has been \$ 597 million in March 2013 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2013/March

	(Million \$)		
	January	February	March
International Direct Investment Total (Net)	754	692	597
International Direct Investment	520	478	326
<i>Equity Investment (Net)</i>	440	470	193
<i>Inflows</i>	528	598	215
<i>Liquidation Outflows</i>	-88	-128	-22
Intra Company Loans*	80	8	133
Real Estate (Net)	234	214	271

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 215 million in March 2013.

Table 2- International Direct Investment Inflow, by Sector, 2013/March

(Million \$)

Sectors	January	February	March
Agriculture, hunting and forestry	2	0	0
Mining and quarrying	80	71	6
Manufacturing	102	93	115
<i>Manufacture of food products, beverages and tobacco</i>	10	18	36
<i>Manufacture of textiles</i>	3	7	11
<i>Manufacture of chemicals and chemical products</i>	2	4	7
<i>Manufacture of machinery and equipment n.e.c.</i>	0	1	1
<i>Office machinery and computers</i>	30	21	6
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	11	4	4
<i>Other Manufacturing</i>	46	38	50
Electricity, gas and water supply	204	15	15
Construction	16	8	10
Wholesale and retail trade	59	16	28
Hotels and restaurants	1	5	0
Transport, storage and communications	2	2	3
Financial intermediation	13	357	19
Real estate, renting and business activities	14	5	5
Health and social work	8	3	2
Other community, social and personal service activities	27	23	12
Total	528	598	215

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 124 million of the \$ 215 million equity investment has been exported by EU countries (Table-3).

Table 3 International Direct Investment Inflow, by Country, 2013/March

(Million \$)

Countries	January	February	March
European Union (27)	360	145	124
<i>Germany</i>	25	27	34
<i>Austria</i>	192	0	0
<i>France</i>	64	20	18
<i>Netherlands</i>	31	57	23
<i>United Kingdom</i>	11	5	21
<i>Italy</i>	9	8	7
<i>Other European Countries</i>	28	28	21
Other European Countries (Excluding EU)	80	66	7
Africa	0	0	0
<i>U.S.A.</i>	24	26	62
<i>Canada</i>	0	1	3
Central-South America And Caribbean	1	0	0
Asian	62	359	19
Near And Middle Eastern Countries	16	48	16
<i>Gulf Arabian Countries</i>	16	10	16
<i>Other Near And Middle Eastern Countries</i>	0	38	0
Other Asian Countries	46	311	3
Other Countries	1	1	0
Total	528	598	215

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2013 January-March Period

The net international direct investment inflow has been \$ 2,043 million January and March Period in 2013 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 1,341 million January and March Period in 2013 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2012-2013/March)

(Million \$)

	January-March		% Change
	2012	2013	
International Direct Investment Total (Net)	4,562	2,043	-55.2
International Direct Investment Capital	4,005	1,324	-66.9
<i>Equity Investment (Net)</i>	3,902	1,103	-71.7
<i>Inflows</i>	3,933	1,341	-65.9
<i>Liquidation Outflows</i>	-31	-238	--
<i>Intra Company Loans*</i>	103	221	--
<i>Real Estate (Net)</i>	557	719	29.1

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 389 million of the total \$ 1,341 million of the equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2012-2013/March)

(Million \$)

Sectors	January-March	
	2012	2013
Agriculture, hunting and forestry	17	2
Mining and quarrying	29	157
Manufacturing	2,381	310
<i>Manufacture of food products, beverages and tobacco</i>	1,973	64
<i>Manufacture of textiles</i>	27	21
<i>Manufacture of chemicals and chemical products</i>	56	13
<i>Manufacture of machinery and equipment n.e.c.</i>	2	2
<i>Office machinery and computers</i>	33	57
<i>trailers</i>	26	19
<i>Other Manufacturing</i>	264	134
Electricity, gas and water supply	161	234
Construction	214	34
Wholesale and retail trade	86	103
Hotels and restaurants	5	6
Transport, storage and communications	50	7
Financial intermediation	520	389
Real estate, renting and business activities	34	24
Health and social work	273	13
Other community, social and personal service activities	163	62
Total	3,933	1,341

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and March period in 2013, %48 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2012-2013/March)

(Million \$)

Countries	January-March	
	2012	2013
European Union (27)	2,938	629
<i>Germany</i>	145	86
<i>Austria</i>	112	192
<i>France</i>	29	102
<i>Netherlands</i>	395	111
<i>United Kingdom</i>	1,899	37
<i>Italy</i>	80	24
<i>Other European Countries</i>	278	77
Other European Countries (Excluding EU)	55	153
Africa	0	0
<i>U.S.A.</i>	89	112
<i>Canada</i>	6	4
Central-South America And Caribbean	8	1
Asian	835	440
Near And Middle Eastern Countries	497	80
<i>Gulf Arabian Countries</i>	36	42
<i>Other Near And Middle Eastern Countries</i>	461	38
Other Asian Countries	338	360
Other Countries	2	2
Total	3,933	1,341

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in March 2013

43 companies with international capital have been established and 5 foreign capital participations to the existing domestic companies incurred in March 2013 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013 Monthly)

(Number of Companies)

	2012				2013				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	390	27	3	420	199	2	10	211	-49.8
February	380	28	2	410	82	2	1	85	-79.3
March	395	33	7	435	43	5	0	48	-89.0
April	285	21	10	316	--	--	--	--	--
May	292	15	7	314	--	--	--	--	--
June	304	13	4	321	--	--	--	--	--
July	128	11	6	145	--	--	--	--	--
August	224	8	5	237	--	--	--	--	--
September	235	10	5	250	--	--	--	--	--
October	241	24	2	267	--	--	--	--	--
November	241	10	6	257	--	--	--	--	--
December	181	1	9	191	--	--	--	--	--
Total	3,296	201	66	3,563	324	9	11	344	--

Provisional Data, Source: Ministry of Economy

Developments in the 2013 January-March Period

In the first three month of 2013, 335 companies and branch offices with international capital have been established and 9 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013/March)

(Number of Companies)

	January-March		% Change
	2012	2013	
Company Establishment	1,165	324	-72.2
Participation	88	9	-89.8
Branch Office	12	11	-8.3
Total	1,265	344	-72.8

Provisional Data, Source: Ministry of Economy

In the January-March period in 2013, majority of the total 344 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and transport, storage and communications sectors follow (Table-9).

Of these total 344, 18 have capital values higher than \$ 500,000. Among these, 9 companies operate in wholesale and retail trade sector and 3 companies operate in manufacturing sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2012-2013/March)

(Number of Companies)

Sectors	2012					2013/March				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	14	22	3	4	43	4	1	0	0	5
Mining and quarrying	4	11	1	0	16	1	0	0	0	1
Manufacturing	125	95	24	31	275	12	13	1	3	29
<i>Manufacture of food products, beverages and tobacco</i>	7	8	4	2	21	1	1	0	0	2
<i>Manufacture of textiles</i>	11	5	1	0	17	0	2	0	0	2
<i>Manufacture of chemicals and chemical products</i>	14	11	1	4	30	0	1	0	1	2
<i>Manufacture of machinery and equipment n.e.c.</i>	8	9	1	5	23	0	2	0	0	2
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	4	1	2	3	10	0	1	0	0	1
<i>Other Manufacturing</i>	81	61	15	17	174	11	6	1	2	20
Electricity, gas and water supply	71	33	7	13	124	9	3	1	0	13
Construction	109	117	26	25	277	12	9	0	1	22
Wholesale and retail trade	670	701	95	100	1,566	69	62	6	9	146
Hotels and restaurants	37	34	5	6	82	2	1	1	2	6
Transport, storage and communications	180	135	18	24	357	27	14	1	0	42
Financial intermediation	8	5	1	8	22	1	0	0	1	2
Real estate, renting and business activities	389	162	17	38	606	42	11	4	1	58
Other community, social and personal service activities	103	68	10	14	195	13	5	1	1	20
Total	1,710	1,383	207	263	3,563	192	119	15	18	344

Provisional Data, Source: Ministry of Economy

148 of the total 344 companies are of EU origin, 110 companies are of Near and Middle Eastern Countries and 30 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2012-2013/March)

Countries	(Number of Companies)									
	2012					2013/March				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	722	359	71	115	1,267	96	35	5	12	148
Germany	223	130	26	29	408	30	10	1	1	42
The Netherlands	76	45	6	21	148	3	1	1	3	8
United Kingdom	93	27	5	13	138	11	6	0	1	18
Italy	47	26	4	9	86	6	2	0	1	9
Other European Countries	283	131	30	43	487	46	16	3	6	71
Other European Countries (Excluding EU)	176	121	21	28	346	15	12	3	0	30
North Africa	41	44	6	5	96	7	4	0	0	11
Other African Countries	19	14	0	1	34	4	1	0	0	5
North America	71	41	6	8	126	11	3	0	0	14
U.S.A.	52	27	4	8	91	10	3	0	0	13
Canada	19	14	2	0	35	1	0	0	0	1
Central-South America And Caribbean	7	5	1	3	16	2	1	0	0	3
Near And Middle Eastern Countries	541	697	87	74	1,399	48	52	6	4	110
Other Asian Countries	114	93	14	25	246	8	11	1	2	22
Other Countries	19	9	1	4	33	1	0	0	0	1
Total	1,710	1,383	207	263	3,563	192	119	15	18	344

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 33,451 companies with international capital are operating in Turkey. Among these, 27,894 companies and branch offices with international capital have been established and 5,557 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

Year	(Number of Companies)			
	Company Establishment	Participation	Branch Office	Total
1954-2007 (Cumulative)	12,632	3031	436	16,099
2008	2,356	605	61	3,022
2009	2,189	549	65	2,803
2010	2,665	527	81	3,273
2011	3,628	628	91	4,347
2012	3,289	208	66	3,563
2013/March	324	9	11	344
Total	27,083	5,557	811	33,451

Provisional Data, Source: Ministry of Economy

Majority of the total 33,451 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2012-2013/March)

(Number of Companies)

Sectors	January-March		(1954- 2013/March)
	2012	2013	General Total
Agriculture, hunting, fishing and forestry	20	5	518
Mining and quarrying	11	1	647
Manufacturing	102	29	5,050
<i>Manufacture of food products, beverages and tobacco</i>	8	2	529
<i>Manufacture of textiles</i>	9	2	487
<i>Manufacture of chemicals and chemical products</i>	6	2	560
<i>Manufacture of machinery and equipment n.e.c.</i>	7	2	422
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	6	1	259
<i>Other Manufacturing</i>	66	20	2,793
Electricity, gas and water supply	31	13	818
Construction	85	22	3,081
Wholesale and retail trade	550	146	10,884
Hotels and restaurants	26	6	1,886
Transport, storage and communications	149	42	3,092
Financial intermediation	12	2	346
Real estate, renting and business activities	217	58	5,414
Other community, social and personal service activities	62	20	1,715
Total	1,265	344	33,451

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 16,772 of the total 33,451 companies with foreign capital are of EU origin, in which Germany leads with 5,275 firms followed by United Kingdom (2,482 firms) and the Netherlands (2,135 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2012-2013/March)

Countries	(Number of Companies)		
	January-March		(1954-2013/March)
	2012	2013	Total
European Union (27)	417	148	16,772
<i>Germany</i>	129	42	5,275
<i>The Netherlands</i>	47	8	2,135
<i>United Kingdom</i>	52	18	2,482
<i>Italy</i>	29	9	1,015
<i>Other European Countries</i>	160	71	5,865
Other European Countries (Excluding EU)	119	30	3,691
African Countries	39	16	752
North America	43	14	1,560
<i>U.S.A.</i>	29	13	1,314
<i>Canada</i>	14	1	246
Central-South America And Caribbean	8	3	175
Near And Middle Eastern Countries	538	110	7,755
Other Asian Countries	92	22	2,385
<i>China</i>	16	7	493
<i>South Korea</i>	11	0	209
<i>Other</i>	65	15	1,683
Other Countries	9	1	361
Total	1,265	344	33,451

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 33,451 international capital companies are considered, it is seen that 19,694 of the total 33,451 are in Istanbul, which is followed by Antalya (3,751 firms), Ankara (2,131 firms) and Izmir (1,813 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2013/March)
ISTANBUL	19,694
ANTALYA	3,751
ANKARA	2,131
IZMIR	1,813
MUĞLA	1,450
BURSA	582
AYDIN	545
MERSIN	519
KOCAELI	371
ADANA	248
Other Cities	2,347
Toplam	33,451

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 19,694 companies with international capital is in the wholesale and retail trade sectors (7,397 firms) while they also operate in manufacturing (2,987 firms), real estate renting and other business activities (3,073 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2013/March)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	164	87	26	63	21
Mining and quarrying	264	28	125	58	10
Manufacturing	2,987	237	283	407	59
<i>Manufacture of food products, beverages and tobacco</i>	259	35	24	59	6
<i>Manufacture of textiles</i>	333	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	381	23	20	38	1
<i>Manufacture of machinery and equipment n.e.c.</i>	256	8	36	38	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	104	0	10	18	0
<i>Other Manufacturing</i>	1,654	165	185	229	46
Electricity, gas and water supply	476	43	154	47	4
Construction	1,307	660	245	135	213
Wholesale and retail trade	7,397	606	609	609	123
Hotels and restaurants	679	587	76	78	280
Transport, storage and communications	1,925	422	111	119	198
Financial intermediation	297	10	10	9	7
Real estate, renting and business activities	3,073	879	349	211	494
Other community, social and personal service activities	1,125	192	143	77	41
Total	19,694	3,751	2,131	1,813	1,450

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

25 incentive certificates having a total investment value of \$ 1,398.4 million were issued by the Ministry of Economy in March 2013 for companies with international capital. Thus, in the first three month of 2013, the number of certificated investment projects reached up to 69, while their capital value reached to \$ 2,472.8 million (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2013/Monthly

	January	February	March
Number of Incentive Certificates (Number)	30	14	25
Amount of Investment (Million \$)	951.2	123.2	1,398.4
Amount of Investment (Million TL)	1,684.9	219.1	2,532.6

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy

Out of the total 69 investment incentive certificates, 55 were issued for manufacturing, 7 for services, 3 mining-quarrying, 2 for electricity, gas and water, 2 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2008	2009	2010	2011	2012	January-March	
						2012	2013
International Direct Investment Total (Net)	19,760	8,663	9,036	16,047	12,555	4,562	2,043
International Direct Investment	16,823	6,881	6,542	14,034	9,919	4,005	1,324
<i>Equity Investment (Net)</i>	14,712	6,170	6,203	14,064	9,504	3,902	1,103
<i>Inflows</i>	14,747	6,252	6,238	16,055	10,137	3,933	1,341
<i>Liquidation Outflows</i>	-35	-82	-35	-1,991	-633	-31	-238
Intra Company Loans**	2,111	711	339	-30	415	103	221
Real Estate (Net)	2,937	1,782	2,494	2,013	2,636	557	719

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2008	2009	2010	2011	2012	January-March	
						2012	2013
Agriculture, forestry and fishing	41	48	80	32	38	17	2
Mining and quarrying	145	89	135	146	214	29	157
Manufacturing	3,971	1,642	923	3,573	4,393	2,381	310
<i>Manufacture of food products, beverages and tobacco</i>	1,252	221	123	648	2,199	1,973	64
<i>Manufacture of textiles</i>	187	78	94	148	375	27	21
<i>Manufacture of chemicals and chemical products</i>	199	337	120	348	519	56	13
<i>Manufacture of machinery and equipment n.e.c.</i>	226	219	64	76	32	2	2
<i>Office machinery and computers</i>	237	59	177	442	163	33	57
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	71	224	38	93	147	26	19
<i>Other Manufacturing</i>	1,799	504	307	1,818	958	264	134
Electricity, gas and water supply	1,070	2,158	1,826	4,246	923	161	234
Construction	337	209	314	301	1,457	214	34
Wholesale and retail trade	2,088	390	435	709	219	86	103
Hotels and restaurants	25	54	113	122	16	5	6
Transport, storage and communications	96	230	182	223	131	50	7
Financial intermediation	6,136	817	1,620	5,882	1,435	520	389
Real estate, renting and business activities	453	210	241	300	184	34	24
Health and social work	147	105	112	231	545	273	13
Other community, social and personal service activities	238	300	257	290	582	163	62
Total	14,747	6,252	6,238	16,055	10,137	3,933	1,341

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2008	2009	2010	2011	2012	January-March	
						2012	2013
European Union (27)	11,076	4,928	4,719	11,456	7,180	2,938	629
<i>Germany</i>	1,237	498	597	665	551	145	86
<i>Austria</i>	586	1,019	1,584	2,418	1,491	112	192
<i>France</i>	679	617	623	999	105	29	102
<i>Netherlands</i>	1,343	718	486	1,425	1,186	395	111
<i>United Kingdom</i>	1,335	350	245	904	2,004	1,899	37
<i>Italy</i>	249	314	25	111	178	80	24
<i>Other European Countries</i>	5,647	1,412	1,159	4,934	1,665	278	77
Other European Countries (Excluding EU)	291	306	201	1,093	616	55	153
Africa	82	2	0	0	0	0	0
<i>U.S.A.</i>	868	260	323	1,402	438	89	112
<i>Canada</i>	23	52	55	20	32	6	4
Central-South America And Caribbean	60	19	7	62	20	8	1
Asian	2,345	673	928	2,013	1,845	835	440
Near And Middle Eastern Countries	2,184	361	473	1,516	1,173	497	80
<i>Gulf Arabian Countries</i>	1,963	209	388	195	519	36	42
<i>Other Near And Middle Eastern Countries</i>	96	78	45	1,317	654	461	38
Other Asian Countries	161	312	455	497	672	338	360
Other Countries	2	12	5	9	6	2	2
Total	14,747	6,252	6,238	16,055	10,137	3,933	1,341

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2012-2013/March)

(Number of Companies)

Sectors	2012				2013/March			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	40	3	0	43	4	1	0	5
Mining and quarrying	15	1	0	16	1	0	0	1
Manufacturing	263	10	2	275	27	2	0	29
<i>Manufacture of food products, beverages and tobacco</i>	20	1	0	21	2	0	0	2
<i>Manufacture of textiles</i>	16	1	0	17	2	0	0	2
<i>Manufacture of chemicals and chemical products</i>	29	1	0	30	2	0	0	2
<i>Manufacture of machinery and equipment n.e.c.</i>	22	1	0	23	2	0	0	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	1	0	10	1	0	0	1
<i>Other Manufacturing</i>	167	5	2	174	18	2	0	20
Electricity, gas and water supply	116	5	3	124	13	0	0	13
Construction	252	20	5	277	19	1	2	22
Wholesale and retail trade	1,472	76	18	1,566	139	3	4	146
Hotels and restaurants	80	2	0	82	6	0	0	6
Transport, storage and communications	319	27	11	357	37	1	4	42
Financial intermediation	17	3	2	22	2	0	0	2
Real estate, renting and business activities	544	41	21	606	57	1	0	58
Other community, social and personal service activities	171	20	4	195	19	0	1	20
Total	3,289	208	66	3,563	324	9	11	344

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	(Number of Companies)								
	1954-2007	2008	2009	2010	2011	2012	January-March		1954-2013/March
	(Cumulative)						2012	2013	Total
Agriculture, hunting, fishing and forestry	238	49	52	61	70	43	20	5	518
Mining and quarrying	291	86	70	81	102	16	11	1	647
Manufacturing	3,055	436	370	423	462	275	102	29	5,050
<i>Manufacture of food products, beverages and tobacco</i>	313	32	51	64	46	21	8	2	529
<i>Manufacture of textiles</i>	378	20	16	22	32	17	9	2	487
<i>Manufacture of chemicals and chemical products</i>	337	44	37	51	59	30	6	2	560
<i>Manufacture of machinery and equipment n.e.c.</i>	253	47	30	29	38	23	7	2	422
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	188	21	17	8	14	10	6	1	259
<i>Other Manufacturing</i>	1,586	272	219	249	273	174	66	20	2,793
Electricity, gas and water supply	198	103	121	120	139	124	31	13	818
Construction	1,412	329	291	315	435	277	85	22	3,081
Wholesale and retail trade	4,948	725	876	1,100	1,523	1,566	550	146	10,884
Hotels and restaurants	1,201	196	162	139	100	82	26	6	1,886
Transport, storage and communications	1,362	269	248	333	481	357	149	42	3,092
Financial intermediation	219	41	15	15	32	22	12	2	346
Real estate, renting and business activities	2,415	588	444	514	789	606	217	58	5,414
Other community, social and personal service activities	760	200	154	172	214	195	62	20	1,715
Total	16,099	3,022	2,803	3,273	4,347	3,563	1,265	344	33,451

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2007	2008	2009	2010	2011	2012	January-March		1954-2013/March
	(Cumulative)						2012	2013	Total
European Union (27)	9,128	1,661	1,407	1,408	1,753	1,267	417	148	16,772
<i>Germany</i>	2,751	537	480	458	599	408	129	42	5,275
<i>The Netherlands</i>	1,237	248	140	173	181	148	47	8	2,135
<i>United Kingdom</i>	1,583	217	188	156	182	138	52	18	2,482
<i>Italy</i>	531	98	86	93	112	86	29	9	1,015
<i>Other European Countries</i>	3,026	561	513	528	679	487	160	71	5,865
Other European Countries (Excluding EU)	1,713	422	323	401	456	346	119	30	3,691
African Countries	269	43	66	98	130	130	39	16	752
North America	836	122	141	133	188	126	43	14	1,560
<i>U.S.A.</i>	734	105	109	102	160	91	29	13	1,314
<i>Canada</i>	102	17	32	31	28	35	14	1	246
<i>Central-South America And Caribbean</i>	94	14	15	13	20	16	8	3	175
Near And Middle Eastern Countries	2,779	509	604	924	1,430	1,399	538	110	7,755
Other Asian Countries	1,087	212	223	261	334	246	92	22	2,385
<i>China</i>	267	41	39	41	53	45	16	7	493
<i>South Korea</i>	116	13	20	18	16	26	11	0	209
<i>Other</i>	704	158	164	202	265	175	65	15	1,683
Other Countries	193	39	24	35	36	33	9	1	361
Total	16,099	3,022	2,803	3,273	4,347	3,563	1,265	344	33,451

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2008-2013/March)

	2008	2009	2010	2011	2012	2013/March
Number of Incentive Certificates (Number)	206	180	218	229	236	69
Amount of Investment (Million \$)*	5,358.7	9,455.3	5,301.7	5,961.0	3,788.0	2,472.8
Amount of Investment (Million TL)*	7,106.5	14,525.3	7,961.4	9,859.6	6,793.4	4,436.6

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy