

REPUBLIC OF TURKEY
MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**September 2013
GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in July 2013

The net international direct investment inflow has been \$ 1,819 million in July 2013 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2013/July

	(Million \$)						
	January	February	March	April	May	June	July
International Direct Investment Total (Net)	797	1,043	816	669	953	664	1,819
International Direct Investment	563	829	545	495	757	434	1,644
<i>Equity Investment (Net)</i>	483	821	411	507	758	703	1,611
<i>Inflows</i>	571	949	433	521	758	705	1,642
<i>Liquidation Outflows</i>	-88	-128	-22	-14	0	-2	-31
Intra Company Loans*	80	8	134	-12	-1	-269	33
Real Estate (Net)	234	214	271	174	196	230	175

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 1,642 million in July 2013.

Table 2- International Direct Investment Inflow, by Sector, 2013/July

(Million \$)

Sectors	January	February	March	April	May	June	July
Agriculture, hunting and forestry	2	0	0	1	10	1	10
Mining and quarrying	80	71	6	16	9	3	4
Manufacturing	102	108	217	50	165	257	96
<i>Manufacture of food products, beverages and tobacco</i>	10	18	91	4	9	88	7
<i>Manufacture of textiles</i>	3	7	11	3	2	6	3
<i>Manufacture of chemicals and chemical products</i>	2	4	7	1	10	8	16
<i>Manufacture of machinery and equipment n.e.c.</i>	0	1	1	1	0	0	1
<i>Office machinery and computers</i>	29	35	39	2	13	128	26
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	11	4	4	7	9	8	2
<i>Other Manufacturing</i>	47	39	64	32	122	19	41
Electricity, gas and water supply	204	15	16	158	2	369	58
Construction	41	23	10	11	6	11	23
Wholesale and retail trade	62	17	28	84	7	3	16
Hotels and restaurants	1	5	0	4	7	32	0
Transport, storage and communications	17	2	3	0	0	1	17
Financial intermediation	13	677	134	106	531	12	1,399
Real estate, renting and business activities	14	5	5	17	6	10	8
Health and social work	8	3	2	2	1	0	2
Other community, social and personal service activities	27	23	12	72	14	6	9
Total	571	949	433	521	758	705	1,642

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 1,093 million of the \$ 1,642 million equity investment has been exported by EU countries and \$ 498 million of the \$ 1,642 million has been exported by Asian countries (Table-3).

Table 3 International Direct Investment Inflow, by Country, 2013/July

(Million \$)

Countries	January	February	March	April	May	June	July
European Union (27)	389	489	286	401	218	611	1,093
<i>Germany</i>	28	29	35	130	20	15	949
<i>Austria</i>	193	0	13	1	106	321	1
<i>France</i>	64	20	18	3	4	92	4
<i>Netherlands</i>	31	60	23	208	52	126	87
<i>United Kingdom</i>	11	5	21	17	2	7	1
<i>Italy</i>	34	35	7	8	5	3	21
<i>Other European Countries</i>	28	340	169	34	29	47	30
Other European Countries (Excluding EU)	94	66	7	21	42	23	11
Africa	0	0	0	0	0	0	0
<i>U.S.A.</i>	24	33	62	24	15	6	38
<i>Canada</i>	0	1	3	4	3	1	2
Central-South America And Caribbean	1	0	0	0	0	0	0
Asian	62	359	75	70	480	64	498
Near And Middle Eastern Countries	16	48	16	69	468	55	497
<i>Gulf Arabian Countries</i>	16	10	16	12	165	4	441
<i>Other Near And Middle Eastern Countries</i>	0	38	0	57	303	51	56
Other Asian Countries	46	311	59	1	12	9	1
Other Countries	1	1	0	1	0	0	0
Total	571	949	433	521	758	705	1,642

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2013 January-July Period

The net international direct investment inflow has been \$ 6,761 million January and July Period in 2013 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 5,579 million January and July Period in 2013 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2012-2013/July)

	January-July		% Change
	2012	2013	
International Direct Investment Total (Net)	8,864	6,761	-23.7
International Direct Investment Capital	7,423	5,267	-29.0
<i>Equity Investment (Net)</i>	7,031	5,294	-24.7
<i>Inflows</i>	7,183	5,579	-22.3
<i>Liquidation Outflows</i>	-152	-285	87.5
<i>Intra Company Loans*</i>	392	-27	-106.9
<i>Real Estate (Net)</i>	1,441	1,494	3.7

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 2,872 million of the total \$ 5,579 million of the equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2012-2013/July)

(Million \$)

Sectors	January-July	
	2012	2013
Agriculture, hunting and forestry	32	24
Mining and quarrying	93	189
Manufacturing	3,569	995
<i>Manufacture of food products, beverages and tobacco</i>	2,099	227
<i>Manufacture of textiles</i>	199	35
<i>Manufacture of chemicals and chemical products</i>	355	48
<i>Manufacture of machinery and equipment n.e.c.</i>	5	4
<i>Office machinery and computers</i>	69	272
<i>trailers</i>	85	45
<i>Other Manufacturing</i>	757	364
Electricity, gas and water supply	548	822
Construction	1,353	125
Wholesale and retail trade	168	217
Hotels and restaurants	16	49
Transport, storage and communications	100	40
Financial intermediation	695	2,872
Real estate, renting and business activities	69	65
Health and social work	290	18
Other community, social and personal service activities	250	163
Total	7,183	5,579

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and July period in 2013, %62.5 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2012-2013/July)

(Million \$)

Countries	January-July	
	2012	2013
European Union (27)	5,483	3,487
<i>Germany</i>	321	1,206
<i>Austria</i>	1,390	635
<i>France</i>	59	205
<i>Netherlands</i>	674	587
<i>United Kingdom</i>	1,954	64
<i>Italy</i>	131	113
<i>Other European Countries</i>	954	677
Other European Countries (Excluding EU)	380	264
Africa	0	0
<i>U.S.A.</i>	242	202
<i>Canada</i>	15	14
Central-South America And Caribbean	16	1
Asian	1,041	1,608
Near And Middle Eastern Countries	648	1,169
<i>Gulf Arabian Countries</i>	106	664
<i>Other Near And Middle Eastern Countries</i>	542	505
Other Asian Countries	393	439
Other Countries	6	3
Total	7,183	5,579

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in July 2013

47 companies with international capital have been established in July 2013 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013 Monthly)

(Number of Companies)

	2012				2013				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	392	36	3	431	271	28	11	310	-28.1
February	382	51	4	437	270	25	4	299	-31.6
March	398	49	7	454	229	9	2	240	-47.1
April	291	48	10	349	85	5	3	93	-73.4
May	307	68	7	382	66	12	3	81	-78.8
June	388	54	5	447	74	5	4	83	-81.4
July	193	43	9	245	46	0	1	47	-80.8
August	240	31	5	276	--	--	--	--	--
September	251	37	7	295	--	--	--	--	--
October	248	62	2	312	--	--	--	--	--
November	292	45	9	346	--	--	--	--	--
December	233	49	16	298	--	--	--	--	--
Total	3,615	573	84	4,272	1,041	84	28	1,153	--

Provisional Data, Source: Ministry of Economy

Developments in the 2013 January-July Period

In the first seven month of 2013, 1,069 companies and branch offices with international capital have been established and 84 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2012-2013/July)

(Number of Companies)

	January-July		% Change
	2012	2013	
Company Establishment	2,351	1,041	-55.7
Participation	349	84	-75.9
Branch Office	45	28	-37.8
Total	2,745	1,153	-58.0

Provisional Data, Source: Ministry of Economy

In the January-July period in 2013, majority of the total 1,153 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and transport, storage and communications sectors follow (Table-9).

Of these total 1,153, 92 have capital values higher than \$ 500,000. Among these, 36 companies operate in wholesale and retail trade sector, 11 companies operate in manufacturing sector and 11 companies operate in transport, storage and communications sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2012-2013/July)

(Number of Companies)

Sectors	2012					2013/July				
	<=0,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<=0,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	19	28	5	3	55	5	7	0	2	14
Mining and quarrying	5	13	1		19	1	2	1	2	6
Manufacturing	138	114	30	37	319	38	34	7	10	89
<i>Manufacture of food products, beverages and tobacco</i>	7	8	4	2	21	3	4		1	8
<i>Manufacture of textiles</i>	11	7	1		19	1	3			4
<i>Manufacture of chemicals and chemical products</i>	17	13	3	4	37	5	2	1	2	10
<i>Manufacture of machinery and equipment n.e.c.</i>	9	12	3	6	30	1	4			5
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	4	1	2	3	10		1			1
<i>Other Manufacturing</i>	90	73	17	22	202	28	20	6	7	61
Electricity, gas and water supply	90	36	10	15	151	21	14	2	3	40
Construction	138	137	31	33	339	48	32	10	3	93
Wholesale and retail trade	801	816	133	145	1,895	238	209	24	36	507
Hotels and restaurants	43	38	5	9	95	10	6	2	3	21
Transport, storage and communications	216	172	23	32	443	68	46	5	11	130
Financial intermediation	9	5	1	13	28	1	4		3	8
Real estate, renting and business activities	429	193	22	48	692	126	50	8	11	195
Other community, social and personal service activities	123	83	11	19	236	28	12	2	8	50
Total	2,011	1,635	272	354	4,272	584	416	61	92	1,153

Provisional Data, Source: Ministry of Economy

436 of the total 1,153 companies are of EU origin, 390 companies are of Near and Middle Eastern Countries and 108 companies are of other European countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2012-2013/July)

Countries	2012					2013/July				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	856	434	85	165	1,540	251	117	27	41	436
Germany	263	157	32	39	491	74	44	13	7	138
The Netherlands	85	51	7	28	171	21	6	4	7	38
United Kingdom	108	37	7	19	171	37	10	2	3	52
Italy	58	31	6	13	108	18	9	2	4	33
Other European Countries	342	158	33	66	599	101	48	6	20	175
Other European Countries (Excluding EU)	204	151	30	38	423	60	35	10	3	108
North Africa	50	50	7	8	115	21	17	2	4	44
Other African Countries	20	16	0	1	37	9	4	0	1	14
North America	82	49	9	11	151	24	10	1	4	39
U.S.A.	63	33	7	10	113	21	6	1	4	32
Canada	19	16	2	1	38	3	4	0	0	7
Central-South America And Caribbean	9	5	1	4	19	10	2	0	2	14
Near And Middle Eastern Countries	635	800	118	92	1,645	162	191	15	22	390
Other Asian Countries	134	118	20	31	303	41	38	6	13	98
Other Countries	21	12	2	4	39	6	2	0	2	10
Total	2,011	1,635	272	354	4,272	584	416	61	92	1,153

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 34,989 companies with international capital are operating in Turkey. Among these, 28,987 companies and branch offices with international capital have been established and 6,002 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

Year	(Number of Companies)			
	Company Establishment	Participation	Branch Office	Total
1954-2007 (Cumulative)	12,628	3031	439	16,098
2008	2,351	603	61	3,015
2009	2,190	550	66	2,806
2010	2,668	527	82	3,277
2011	3,639	634	95	4,368
2012	3,615	573	84	4,272
2013/July	1,041	84	28	1,153
Total	28,132	6,002	855	34,989

Provisional Data, Source: Ministry of Economy

Majority of the total 34,989 companies with international capital is in the wholesale and retail trade sectors while real estate renting and other business activities and manufacturing follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2012-2013/July)

Sectors	(Number of Companies)		
	January-July		(1954-2013/July)
	2012	2013	General Total
Agriculture, hunting, fishing and forestry	37	14	539
Mining and quarrying	13	6	656
Manufacturing	210	89	5,153
<i>Manufacture of food products, beverages and tobacco</i>	14	8	534
<i>Manufacture of textiles</i>	13	4	491
<i>Manufacture of chemicals and chemical products</i>	21	10	576
<i>Manufacture of machinery and equipment n.e.c.</i>	20	5	434
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	1	259
<i>Other Manufacturing</i>	133	61	2,859
Electricity, gas and water supply	94	40	870
Construction	222	93	3,210
Wholesale and retail trade	1,202	507	11,591
Hotels and restaurants	66	21	1,913
Transport, storage and communications	286	130	3,268
Financial intermediation	19	8	358
Real estate, renting and business activities	452	195	5,644
Other community, social and personal service activities	144	50	1,787
Total	2,745	1,153	34,989

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 17,349 of the total 34,989 companies with foreign capital are of EU origin, in which Germany leads with 5,446 firms followed by United Kingdom (2,549 firms) and the Netherlands (2,190 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2012-2013/July)

Countries	(Number of Companies)		
	January-July		(1954-2013/July)
	2012	2013	Total
European Union (27)	962	436	17,349
<i>Germany</i>	290	138	5,446
<i>The Netherlands</i>	104	38	2,190
<i>United Kingdom</i>	114	52	2,549
<i>Italy</i>	68	33	1,060
<i>Other European Countries</i>	386	175	6,104
Other European Countries (Excluding EU)	282	108	3,830
African Countries	96	58	814
North America	89	39	1,611
<i>U.S.A.</i>	68	32	1,357
<i>Canada</i>	21	7	254
Central-South America And Caribbean	15	14	193
Near And Middle Eastern Countries	1,088	390	8,290
Other Asian Countries	189	98	2,524
<i>China</i>	34	16	512
<i>South Korea</i>	19	9	221
<i>Other</i>	136	73	1,791
Other Countries	24	10	378
Total	2,745	1,153	34,989

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 34,989 international capital companies are considered, it is seen that 20,657 of the total 34,479 are in Istanbul, which is followed by Antalya (3,889 firms), Ankara (2,202 firms) and Izmir (1,869 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2013/July)
ISTANBUL	20,657
ANTALYA	3,889
ANKARA	2,202
IZMIR	1,869
MUĞLA	1,468
BURSA	606
AYDIN	598
MERSIN	535
KOCAELI	396
ADANA	264
Other Cities	2,505
Toplam	34,989

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 20,657 companies with international capital is in the wholesale and retail trade sectors (7,837 firms) while they also operate in real estate renting and other business activities (3,240 firms), manufacturing (3,053 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2013/July)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	170	90	26	66	22
Mining and quarrying	268	28	127	58	10
Manufacturing	3,053	245	287	409	59
<i>Manufacture of food products, beverages and tobacco</i>	263	35	24	59	6
<i>Manufacture of textiles</i>	336	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	391	25	21	38	1
<i>Manufacture of machinery and equipment n.e.c.</i>	265	9	36	38	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	104	0	10	18	0
<i>Other Manufacturing</i>	1,694	170	188	231	46
Electricity, gas and water supply	499	46	164	51	4
Construction	1,381	675	250	139	214
Wholesale and retail trade	7,837	651	637	639	128
Hotels and restaurants	695	593	77	79	281
Transport, storage and communications	2,026	446	116	124	206
Financial intermediation	308	10	11	9	7
Real estate, renting and business activities	3,240	908	359	217	495
Other community, social and personal service activities	1,180	197	148	78	42
Total	20,657	3,889	2,202	1,869	1,468

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

21 incentive certificates having a total investment value of \$ 342.2 million were issued by the Ministry of Economy in July 2013 for companies with international capital. Thus, in the first seven month of 2013, the number of certificated investment projects reached up to 149, while their capital value reached to \$ 3,538.9 million (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2013/Monthly

	January	February	March	April	May	June	July
Number of Incentive Certificates (Number)	30	14	25	21	20	18	21
Amount of Investment (Million \$)	951.2	123.2	1,398.4	591.1	98.5	34.3	342.2
Amount of Investment (Million TL)	1,684.9	219.1	2,532.6	1,063.5	180.2	65.2	661.9

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy

Out of the total 149 investment incentive certificates, 115 were issued for manufacturing, 14 for services, 9 mining-quarrying, 6 for electricity, gas and water, 5 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2008	2009	2010	2011	2012	January-July	
						2012	2013
International Direct Investment Total (Net)	19,760	8,663	9,036	16,047	12,519	8,864	6,761
International Direct Investment	16,823	6,881	6,542	14,034	9,883	7,423	5,267
<i>Equity Investment (Net)</i>	14,712	6,170	6,203	14,064	9,487	7,031	5,294
<i>Inflows</i>	14,747	6,252	6,238	16,055	10,120	7,183	5,579
<i>Liquidation Outflows</i>	-35	-82	-35	-1,991	-633	-152	-285
Intra Company Loans**	2,111	711	339	-30	396	392	-27
Real Estate (Net)	2,937	1,782	2,494	2,013	2,636	1,441	1,494

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2008	2009	2010	2011	2012	January-July	
						2012	2013
Agriculture, forestry and fishing	41	48	80	32	38	32	24
Mining and quarrying	145	89	135	146	214	93	189
Manufacturing	3,971	1,642	923	3,573	4,392	3,569	995
<i>Manufacture of food products, beverages and tobacco</i>	1,252	221	123	648	2,199	2,099	227
<i>Manufacture of textiles</i>	187	78	94	148	375	199	35
<i>Manufacture of chemicals and chemical products</i>	199	337	120	348	518	355	48
<i>Manufacture of machinery and equipment n.e.c.</i>	226	219	64	76	32	5	4
<i>Office machinery and computers</i>	237	59	177	442	163	69	272
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	71	224	38	93	147	85	45
<i>Other Manufacturing</i>	1,799	504	307	1,818	958	757	364
Electricity, gas and water supply	1,070	2,158	1,826	4,246	924	548	822
Construction	337	209	314	301	1,437	1,353	125
Wholesale and retail trade	2,088	390	435	709	219	168	217
Hotels and restaurants	25	54	113	122	16	16	49
Transport, storage and communications	96	230	182	223	131	100	40
Financial intermediation	6,136	817	1,620	5,882	1,443	695	2,872
Real estate, renting and business activities	453	210	241	300	179	69	65
Health and social work	147	105	112	231	545	290	18
Other community, social and personal service activities	238	300	257	290	582	250	163
Total	14,747	6,252	6,238	16,055	10,120	7,183	5,579

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

Countries	2008	2009	2010	2011	2012	(Million \$)	
						January-July	
						2012	2013
European Union (27)	11,076	4,928	4,719	11,456	7,156	5,483	3,487
<i>Germany</i>	1,237	498	597	665	551	321	1,206
<i>Austria</i>	586	1,019	1,584	2,418	1,491	1,390	635
<i>France</i>	679	617	623	999	105	59	205
<i>Netherlands</i>	1,343	718	486	1,425	1,167	674	587
<i>United Kingdom</i>	1,335	350	245	904	2,004	1,954	64
<i>Italy</i>	249	314	25	111	178	131	113
<i>Other European Countries</i>	5,647	1,412	1,159	4,934	1,660	954	677
Other European Countries (Excluding EU)	291	306	201	1,093	623	380	264
Africa	82	2	0	0	0	0	0
<i>U.S.A.</i>	868	260	323	1,402	438	242	202
<i>Canada</i>	23	52	55	20	32	15	14
Central-South America And Caribbean	60	19	7	62	20	16	1
Asian	2,345	673	928	2,013	1,845	1,041	1,608
Near And Middle Eastern Countries	2,184	361	473	1,516	1,173	648	1,169
<i>Gulf Arabian Countries</i>	1,963	209	388	195	519	106	664
<i>Other Near And Middle Eastern Countries</i>	96	78	45	1,317	654	542	505
Other Asian Countries	161	312	455	497	672	393	439
Other Countries	2	12	5	9	6	6	3
Total	14,747	6,252	6,238	16,055	10,120	7,183	5,579

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2012-2013/July)

(Number of Companies)

Sectors	2012				2013/July			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	48	7	0	55	14	0	0	14
Mining and quarrying	18	1	0	19	5	1	0	6
Manufacturing	292	24	3	319	81	7	1	89
<i>Manufacture of food products, beverages and tobacco</i>	20	1	0	21	8	0	0	8
<i>Manufacture of textiles</i>	18	1	0	19	4	0	0	4
<i>Manufacture of chemicals and chemical products</i>	35	2	0	37	9	1	0	10
<i>Manufacture of machinery and equipment n.e.c.</i>	26	4	0	30	5	0	0	5
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	1	0	10	1	0	0	1
<i>Other Manufacturing</i>	184	15	3	202	54	6	1	61
Electricity, gas and water supply	134	13	4	151	36	4	0	40
Construction	287	45	7	339	82	9	2	93
Wholesale and retail trade	1,615	255	25	1,895	457	38	12	507
Hotels and restaurants	90	5	0	95	19	2	0	21
Transport, storage and communications	360	70	13	443	110	13	7	130
Financial intermediation	17	8	3	28	8	0	0	8
Real estate, renting and business activities	575	95	22	692	186	6	3	195
Other community, social and personal service activities	179	50	7	236	43	4	3	50
Total	3,615	573	84	4,272	1,041	84	28	1,153

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	1954-2007	2008	2009	2010	2011	2012	January-July		1954-2013/July
	(Cumulative)						2012	2013	Total
	Agriculture, hunting, fishing and forestry						238	49	52
Mining and quarrying	290	86	72	81	102	19	13	6	656
Manufacturing	3,056	434	369	422	464	319	210	89	5,153
<i>Manufacture of food products, beverages and tobacco</i>	312	32	51	64	46	21	14	8	534
<i>Manufacture of textiles</i>	377	20	16	23	32	19	13	4	491
<i>Manufacture of chemicals and chemical products</i>	339	43	37	51	59	37	21	10	576
<i>Manufacture of machinery and equipment n.e.c.</i>	255	47	30	29	38	30	20	5	434
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	187	21	17	8	15	10	9	1	259
<i>Other Manufacturing</i>	1,586	271	218	247	274	202	133	61	2,859
Electricity, gas and water supply	196	102	121	122	138	151	94	40	870
Construction	1,408	329	290	314	437	339	222	93	3,210
Wholesale and retail trade	4,954	723	877	1,102	1,533	1,895	1,202	507	11,591
Hotels and restaurants	1,201	196	162	139	99	95	66	21	1,913
Transport, storage and communications	1,362	269	248	333	483	443	286	130	3,268
Financial intermediation	219	41	15	15	32	28	19	8	358
Real estate, renting and business activities	2,413	586	446	516	796	692	452	195	5,644
Other community, social and personal service activities	761	200	154	172	214	236	144	50	1,787
Total	16,098	3,015	2,806	3,277	4,368	4,272	2,745	1,153	34,989

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2007	2008	2009	2010	2011	2012	January-July		1954-2013/July
	(Cumulative)						2012	2013	Total
European Union (27)	9,131	1,657	1,410	1,410	1,765	1,540	962	436	17,349
<i>Germany</i>	2,746	535	481	456	599	491	290	138	5,446
<i>The Netherlands</i>	1,236	247	141	173	184	171	104	38	2,190
<i>United Kingdom</i>	1,583	215	187	157	184	171	114	52	2,549
<i>Italy</i>	532	98	86	92	111	108	68	33	1,060
<i>Other European Countries</i>	3,034	562	515	532	687	599	386	175	6,104
Other European Countries (Excluding EU)	1,706	419	320	401	453	423	282	108	3,830
African Countries	268	43	66	97	130	152	96	58	814
North America	837	122	141	133	188	151	89	39	1,611
<i>U.S.A.</i>	735	105	109	102	161	113	68	32	1,357
<i>Canada</i>	102	17	32	31	27	38	21	7	254
<i>Central-South America And Caribbean</i>	94	14	17	15	20	19	15	14	193
Near And Middle Eastern Countries	2,781	509	604	923	1,438	1,645	1,088	390	8,290
Other Asian Countries	1,087	212	224	263	337	303	189	98	2,524
<i>China</i>	267	41	39	41	54	54	34	16	512
<i>South Korea</i>	116	13	20	18	16	29	19	9	221
<i>Other</i>	704	158	165	204	267	220	136	73	1,791
Other Countries	194	39	24	35	37	39	24	10	378
Total	16,098	3,015	2,806	3,277	4,368	4,272	2,745	1,153	34,989

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2008-2013/July)

	2008	2009	2010	2011	2012	2013/July
Number of Incentive Certificates (Number)	182	164	212	212	236	149
Amount of Investment (Million \$)*	4,329.7	7,463.1	5,176.5	5,658.2	3,898.6	3,538.9
Amount of Investment (Million TL)*	5,653.2	11,597.8	7,794.9	9,508.8	7,019.2	6,407.4

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy