

REPUBLIC OF TURKEY
MINISTRY OF ECONOMY

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**August 2012
GENERAL DIRECTORATE OF FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in June 2012

The net international direct investment inflow has been \$ 1,776 million in June 2012 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2012/June

	(Million \$)					
	January	February	March	April	May	June
International Direct Investment Total (Net)	939	789	2,856	440	1,430	1.776
International Direct Investment	761	628	2,638	246	1,186	1.492
<i>Equity Investment (Net)</i>	686	587	2,634	290	1,341	1.018
<i>Inflows</i>	686	612	2,640	290	1,341	1.138
<i>Liquidation Outflows</i>	0	-25	-6	0	0	-120
Intra Company Loans*	75	41	4	-44	-155	474
Real Estate (Net)	178	161	218	194	244	284

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 1,138 million. \$ 717 million of this has been into manufacturing sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2012/June

(Million \$)						
Sectors	January	February	March	April	May	June
Agriculture, hunting and forestry	5	4	3	1	2	6
Mining and quarrying	14	7	8	37	5	14
Manufacturing	131	218	1,939	76	61	717
<i>Manufacture of food products, beverages and tobacco</i>	51	6	1,864	40	9	45
<i>Manufacture of textiles</i>	15	5	12	2	1	6
<i>Manufacture of chemicals and chemical products</i>	8	37	11	17	16	244
<i>Manufacture of machinery and equipment n.e.c.</i>	1	1	0	0	3	0
<i>Office machinery and computers</i>	19	6	5	5	3	14
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	5	1	13	2	1	12
<i>Other Manufacturing</i>	32	162	34	10	28	396
Electricity, gas and water supply	28	44	105	41	36	243
Construction	25	9	80	3	1,115	22
Wholesale and retail trade	32	33	22	27	41	4
Hotels and restaurants	1	1	6	1	9	3
Transport, storage and communications	4	5	45	19	12	11
Financial intermediation	41	175	328	47	38	86
Real estate, renting and business activities	126	9	14	16	10	9
Health and social work	230	43	0	0	0	10
Other community, social and personal service activities	49	64	40	22	18	13
Total	686	612	2,590	290	1,347	1,138

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 803 million of the \$ 1,138 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2012/June

(Million \$)						
Countries	January	February	March	April	May	June
European Union (27)	349	384	2,221	183	1,241	803
<i>Germany</i>	50	29	52	57	45	34
<i>France</i>	4	5	21	9	9	4
<i>Netherlands</i>	200	186	44	27	38	56
<i>United Kingdom</i>	8	29	1,866	3	7	38
<i>Italy</i>	21	9	47	18	10	5
<i>Other European Countries</i>	66	126	191	69	1,132	666
Other European Countries (Excluding EU)	31	20	4	27	37	235
Africa	0	0	0	0	0	0
<i>U.S.A.</i>	35	32	21	51	31	34
<i>Canada</i>	1	2	3	1	3	2
Central-South America And Caribbean	3	5	0	0	2	5
Asian	267	168	340	28	32	58
Near And Middle Eastern Countries	14	159	318	13	26	46
<i>Gulf Arabian Countries</i>	14	7	10	11	10	6
<i>Other Near And Middle Eastern Countries</i>	0	152	308	2	16	40
Other Asian Countries	253	9	22	15	6	12
Other Countries	0	1	1	0	1	1
Total	686	612	2,590	290	1,347	1,138

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2012 January-June Period

The net international direct investment inflow has been \$ 8,206 million in 2012 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 6,663 million January and June Period in 2012 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2011-2012/June)

(Million \$)

	January-June		% Change
	2011	2012	
International Direct Investment Total (Net)	6,788	8,206	20.9
International Direct Investment Capital	5,546	6,906	24.5
<i>Equity Investment (Net)</i>	5,474	6,512	19.0
<i>Inflows</i>	7,392	6,663	-9.9
<i>Liquidation Outflows</i>	-1,918	-151	-92.1
<i>Intra Company Loans*</i>	72	394	447.2
<i>Real Estate (Net)</i>	1,242	1,300	4.7

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 3,142 million of the total \$ 6,663 million of the equity capital entry has been into manufacturing sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2011-2012/June)

(Million \$)

Sectors	January-June	
	2011	2012
Agriculture, hunting and forestry	20	21
Mining and quarrying	24	85
Manufacturing	652	3,142
<i>Manufacture of food products, beverages and tobacco</i>	97	2,015
<i>Manufacture of textiles</i>	72	41
<i>Manufacture of chemicals and chemical products</i>	174	333
<i>Manufacture of machinery and equipment n.e.c.</i>	45	5
<i>Office machinery and computers</i>	94	52
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	19	34
<i>Other Manufacturing</i>	151	662
Electricity, gas and water supply	561	497
Construction	153	1,254
Wholesale and retail trade	552	159
Hotels and restaurants	29	21
Transport, storage and communications	167	96
Financial intermediation	4,871	715
Real estate, renting and business activities	49	184
Health and social work	157	283
Other community, social and personal service activities	157	206
Total	7,392	6,663

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and June period in 2012, %77.8 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2011-2012/June)

(Million \$)

Countries	January-June	
	2011	2012
European Union (27)	6,564	5,181
<i>Germany</i>	205	267
<i>France</i>	869	52
<i>Netherlands</i>	803	551
<i>United Kingdom</i>	503	1,951
<i>Italy</i>	38	110
<i>Other European Countries</i>	4,146	2,250
Other European Countries (Excluding EU)	213	354
Africa	0	0
<i>U.S.A.</i>	266	204
<i>Canada</i>	11	12
Central-South America And Caribbean	59	15
Asian	274	893
Near And Middle Eastern Countries	61	576
<i>Gulf Arabian Countries</i>	52	58
<i>Other Near And Middle Eastern Countries</i>	9	518
Other Asian Countries	213	317
Other Countries	5	4
Total	7,392	6,663

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in June 2012

20 companies with international capital have been established and 6 foreign capital participations to the existing domestic companies incurred in June 2012 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2011-2012 Monthly)

(Number of Companies)

	2011				2012				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	288	41	6	335	242	21	3	266	-20.6
February	301	45	10	356	137	22	1	160	-55.1
March	305	45	7	357	154	18	1	173	-51.5
April	291	58	9	358	42	11	2	55	-84.6
May	288	50	15	353	16	1	2	19	-94.6
June	298	71	6	375	19	6	1	26	-93.1
July	271	40	6	317	--	--	--	--	--
August	320	54	7	381	--	--	--	--	--
September	326	49	12	387	--	--	--	--	--
October	335	47	3	385	--	--	--	--	--
November	279	60	6	345	--	--	--	--	--
December	325	62	5	392	--	--	--	--	--
Total	3,627	622	92	4,341	610	79	10	699	--

Provisional Data, Source: Ministry of Economy

Developments in the 2012 January-June Period

In the first six month of 2012, 699 companies and branch offices with international capital have been established and 79 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2011-2012/June)

(Number of Companies)

	January-June		% Change
	2011	2012	
Company Establishment	1,771	610	-65.6
Participation	310	79	-74.5
Branch Office	53	10	-81.1
Total	2,134	699	-67.2

Provisional Data, Source: Ministry of Economy

In the January-June period in 2012, majority of the total 699 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and transport, storage and communications sectors follow (Table-9). Motor vehicles and textile lead the manufacturing sector investments followed by machinery and equipment sector.

Of these total 699, 68 have capital values higher than \$ 500,000. Among these, 22 companies operate in wholesale and retail trade sector, 12 companies operate in real estate renting and business activities and 8 companies operate in manufacturing sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2011-2012/June)

(Number of Companies)

Sectors	2011					2012 (January-June)				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	30	26	6	7	69	3	7	1	2	13
Mining and quarrying	33	41	14	14	102	2	5			7
Manufacturing	151	175	55	78	459	25	17	4	8	54
<i>Manufacture of food products, beverages and tobacco</i>	11	16	7	10	44	2		1		3
<i>Manufacture of textiles</i>	10	13	5	4	32	2	3			5
<i>Manufacture of chemicals and chemical products</i>	24	19	3	13	59				1	1
<i>Manufacture of machinery and equipment n.e.c.</i>	11	17	7	3	38	1	1		1	3
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	3	2	1	7	13	1		1	3	5
<i>Other Manufacturing</i>	92	108	32	41	273	19	13	2	3	37
Electricity, gas and water supply	66	46	10	21	143	8	6	3	4	21
Construction	152	184	53	44	433	16	30	7	7	60
Wholesale and retail trade	606	668	128	116	1,518	106	118	24	22	270
Hotels and restaurants	38	48	7	9	102	4	15			19
Transport, storage and communications	192	208	44	45	489	34	40	4	5	83
Financial intermediation	16	3	2	11	32	2	3	1	4	10
Real estate, renting and business activities	440	260	36	47	783	79	36	4	12	131
Other community, social and personal service activities	129	58	8	16	211	12	12	3	4	31
Total	1,853	1,717	363	408	4,341	291	289	51	68	699

Provisional Data, Source: Ministry of Economy

256 of the total 699 companies are of EU origin, 277 companies are of Near and Middle Eastern Countries and 76 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2011-2012/June)
(Number of Companies)

Countries	2011					2012 (January-June)				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
European Union (27)	901	525	129	189	1,744	125	85	17	29	256
Germany	303	189	49	56	597	40	31	7	6	84
The Netherlands	87	55	10	25	177	12	12	1	4	29
United Kingdom	110	48	15	10	183	20	8	1	5	34
Italy	60	25	12	14	111	5	6	1	2	14
Other European Countries	341	208	43	84	676	48	28	7	12	95
Other European Countries (Excluding EU)	206	185	29	40	460	28	37	5	6	76
North Africa	38	48	7	9	102	5	3	2	0	10
Other African Countries	19	8	0	1	28	2	2	0	1	5
North America	93	67	12	16	188	8	8	2	2	20
U.S.A.	81	54	10	15	160	6	5	2	2	15
Canada	12	13	2	1	28	2	3	0	0	5
Central-South America And Caribbean	12	5	0	4	21	1	1	0	1	3
Near And Middle Eastern Countries	447	737	148	96	1,428	103	134	19	21	277
Azerbaijan	68	95	21	25	209	6	7	4	6	23
Iraq	41	79	24	15	159	3	17	4	4	28
Iran	209	409	54	21	693	36	81	7	7	131
Other	129	154	49	35	367	58	29	4	4	95
Other Asian Countries	120	134	38	44	336	18	17	5	7	47
Other Countries	17	8	0	9	34	1	2	1	1	5
Total	1,853	1,717	363	408	4,341	291	289	51	68	699

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 30,333 companies with international capital are operating in Turkey. Among these, 24,904 companies and branch offices with international capital have been established and 5,429 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment
(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2006 (Cumulative)	10,133	2,427	374	12,934
2007	2,544	609	63	3,216
2008	2,373	612	61	3,046
2009	2,203	552	65	2,820
2010	2,668	528	81	3,277
2011	3,627	622	92	4,341
2012/June	610	79	10	699
Total	24,158	5,429	746	30,333

Provisional Data, Source: Ministry of Economy

Majority of the total 30,333 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2011-2012/June)

(Number of Companies)

Sectors	January-June		(1954-2012/June)
	2011	2012	General Total
Agriculture, hunting, fishing and forestry	35	13	480
Mining and quarrying	47	7	638
Manufacturing	253	54	4,814
<i>Manufacture of food products, beverages and tobacco</i>	24	3	509
<i>Manufacture of textiles</i>	20	5	473
<i>Manufacture of chemicals and chemical products</i>	33	1	529
<i>Manufacture of machinery and equipment n.e.c.</i>	25	3	403
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	4	5	252
<i>Other Manufacturing</i>	147	37	2,648
Electricity, gas and water supply	58	21	712
Construction	245	60	2,850
Wholesale and retail trade	736	270	9,469
Hotels and restaurants	57	19	1,824
Transport, storage and communications	230	83	2,786
Financial intermediation	14	10	334
Real estate, renting and business activities	355	131	4,897
Other community, social and personal service activities	104	31	1,529
Total	2,134	699	30,333

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 15,648 of the total 30,333 companies with foreign capital are of EU origin, in which Germany leads with 4,918 firms followed by United Kingdom (2,369 firms) and the Netherlands (2,014 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2011-2012/June)

Countries	January-June		(Number of Companies)
	2011	2012	(1954-2012/June)
			Total
European Union (27)	874	256	15,648
<i>Germany</i>	307	84	4,918
<i>The Netherlands</i>	93	29	2,014
<i>United Kingdom</i>	94	34	2,369
<i>Italy</i>	48	14	936
<i>Other European Countries</i>	332	95	5,411
Other European Countries (Excluding EU)	229	76	3,408
African Countries	59	15	624
North America	101	20	1,445
<i>U.S.A.</i>	84	15	1,230
<i>Canada</i>	17	5	215
Central-South America And Caribbean	10	3	160
Near And Middle Eastern Countries	675	277	6,546
<i>Azerbaijan</i>	111	23	1087
<i>Iraq</i>	81	28	926
<i>Iran</i>	327	131	2374
<i>Other</i>	156	95	2,159
Other Asian Countries	165	47	2,172
<i>China</i>	23	8	450
<i>South Korea</i>	9	8	191
<i>Other</i>	133	31	1,531
Other Countries	21	5	330
Total	2,134	699	30,333

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 30,333 international capital companies are considered, it is seen that 17,189 of the total 30,333 are in Istanbul, which is followed by Antalya (3,557 firms), Ankara (2,010 firms) and Izmir (1,735 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2012/June)
ISTANBUL	17,189
ANTALYA	3,557
ANKARA	2,010
IZMIR	1,735
MUĞLA	1,432
BURSA	574
AYDIN	538
MERSIN	509
KOCAELI	357
ADANA	231
Other Cities	2,201
Toplam	30,333

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 17,189 companies with international capital is in the wholesale and retail trade sectors (6,251 firms) while they also operate in manufacturing (2,808 firms), real estate renting and other business activities (2,661 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2012/June)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	132	84	25	62	21
Mining and quarrying	256	28	124	57	9
Manufacturing	2,808	217	269	403	59
<i>Manufacture of food products, beverages and tobacco</i>	249	30	24	59	6
<i>Manufacture of textiles</i>	321	5	8	25	4
<i>Manufacture of chemicals and chemical products</i>	354	20	18	38	1
<i>Manufacture of machinery and equipment n.e.c.</i>	238	8	35	38	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	101	0	10	18	0
<i>Other Manufacturing</i>	1,545	154	174	225	46
Electricity, gas and water supply	397	37	145	43	2
Construction	1,125	651	237	128	208
Wholesale and retail trade	6,251	544	557	570	120
Hotels and restaurants	638	571	76	75	280
Transport, storage and communications	1,660	400	107	114	194
Financial intermediation	285	10	10	9	7
Real estate, renting and business activities	2,661	840	323	197	493
Other community, social and personal service activities	976	175	137	77	39
Total	17,189	3,557	2,010	1,735	1,432

Provisional Data, Source: Ministry of Economy

3) Investment Projects²

17 incentive certificates having a total investment value of \$ 113.2 million were issued by the Ministry of Economy in June 2012 for companies with international capital. Thus, in the first six month of 2012, the number of certificated investment projects reached up to 87, while their capital value reached to \$ 1,189.7 million (Table-17).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2012/Monthly

	January	February	March	April	May	June
Number of Incentive Certificates (Number)	12	17	14	17	10	17
Amount of Investment (Million \$)	58.5	682.1	86.9	126.3	122.7	113.2
Amount of Investment (Million TL)	107.8	1,199.3	155.5	225.7	222.1	206.3

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Ministry of Economy

Out of the total 87 investment incentive certificates, 61 were issued for manufacturing, 14 for services, 5 mining-quarrying, 6 for electricity, gas and water, 1 for agriculture, fishing and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2007	2008	2009	2010	2011	January-June	
						2011	2012
International Direct Investment Total (Net)	22,047	19,504	8,411	9,038	15,873	6,788	8,206
International Direct Investment	19,121	16,567	6,629	6,544	13,860	5,546	6,906
<i>Equity Investment (Net)</i>	18,394	14,712	6,170	6,203	13,861	5,474	6,512
<i>Inflows</i>	19,137	14,747	6,252	6,238	15,852	7,392	6,663
<i>Liquidation Outflows</i>	-743	-35	-82	-35	-1,991	-1,918	-151
Intra Company Loans**	727	1,855	459	341	-1	72	394
Real Estate (Net)	2,926	2,937	1,782	2,494	2,013	1,242	1,300

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2007	2008	2009	2010	2011	January-June	
						2011	2012
Agriculture, forestry and fishing	9	41	48	80	32	20	21
Mining and quarrying	336	145	89	135	144	24	85
Manufacturing	4,131	3,971	1,642	923	3,414	652	3,142
<i>Manufacture of food products, beverages and tobacco</i>	691	1,252	221	123	650	97	2,015
<i>Manufacture of textiles</i>	231	187	78	94	158	72	41
<i>Manufacture of chemicals and chemical products</i>	1,111	199	337	120	343	174	333
<i>Manufacture of machinery and equipment n.e.c.</i>	0	226	219	64	78	45	5
<i>Office machinery and computers</i>	266	237	59	177	434	94	52
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	64	71	224	38	68	19	34
<i>Other Manufacturing</i>	1,768	1,799	504	307	1,683	151	662
Electricity, gas and water supply	570	1,070	2,158	1,826	4,272	561	497
Construction	287	337	209	314	307	153	1,254
Wholesale and retail trade	234	2,088	390	435	703	552	159
Hotels and restaurants	33	25	54	113	47	29	21
Transport, storage and communications	679	96	230	182	232	167	96
Financial intermediation	11,717	6,136	817	1,620	6,006	4,871	715
Real estate, renting and business activities	448	453	210	241	217	49	184
Health and social work	176	147	105	112	232	157	283
Other community, social and personal service activities	517	238	300	257	246	157	206
Total	19,137	14,747	6,252	6,238	15,852	7,392	6,663

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2007	2008	2009	2010	2011	January-June	
						2011	2012
European Union (27)	12,601	11,076	4,928	4,719	11,246	6,564	5,181
<i>Germany</i>	954	1,237	498	597	604	205	267
<i>France</i>	367	679	617	623	986	869	52
<i>Netherlands</i>	5,442	1,343	718	486	1,587	803	551
<i>United Kingdom</i>	703	1,335	350	245	917	503	1,951
<i>Italy</i>	74	249	314	25	98	38	110
<i>Other European Countries</i>	5,061	6,233	2,431	2,743	7,054	4,146	2,250
Other European Countries (Excluding EU)	373	291	306	201	1,087	213	354
Africa	5	82	2	0	0	0	0
<i>U.S.A.</i>	4,212	868	260	323	1,402	266	204
<i>Canada</i>	11	23	52	55	21	11	12
Central-South America And Caribbean	494	60	19	7	61	59	15
Asian	1,405	2,345	673	928	2,028	274	893
Near And Middle Eastern Countries	608	2,184	361	473	1,522	61	576
<i>Gulf Arabian Countries</i>	311	1,963	209	388	205	52	58
<i>Other Near And Middle Eastern Countries</i>	196	96	78	45	1,313	9	518
Other Asian Countries	797	161	312	455	506	213	317
Other Countries	36	2	12	5	7	5	4
Total	19,137	14,747	6,252	6,238	15,852	7,392	6,663

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2011-2012)

(Number of Companies)

Sectors	2011				2012 (January-June)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	58	10	1	69	11	1	0	12
Mining and quarrying	90	10	2	102	6	1	0	7
Manufacturing	380	70	9	459	49	4	1	54
<i>Manufacture of food products, beverages and tobacco</i>	32	11	1	44	3	0	0	3
<i>Manufacture of textiles</i>	26	6	0	32	4	1	0	5
<i>Manufacture of chemicals and chemical products</i>	47	11	1	59	1	0	0	1
<i>Manufacture of machinery and equipment n.e.c.</i>	34	2	2	38	3	0	0	3
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	11	1	1	13	4	1	0	5
<i>Other Manufacturing</i>	230	39	4	273	34	2	1	37
Electricity, gas and water supply	124	18	1	143	18	3	0	21
Construction	359	67	7	433	53	7	0	60
Wholesale and retail trade	1,282	202	34	1,518	243	23	5	271
Hotels and restaurants	90	12	0	102	18	1	0	19
Transport, storage and communications	383	93	13	489	70	13	0	83
Financial intermediation	22	7	3	32	7	2	1	10
Real estate, renting and business activities	664	100	19	783	110	18	3	131
Other community, social and personal service activities	175	33	3	211	25	6	0	31
Total	3,627	622	92	4,341	610	79	10	699

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2006	2007	2008	2009	2010	2011	January-June		(1954-2012/June)
	(Cumulative)						2011	2012	Total
Agriculture, hunting, fishing and forestry	192	45	49	52	60	69	35	13	480
Mining and quarrying	218	74	86	70	81	102	47	7	638
Manufacturing	2,612	453	439	374	423	459	253	54	4,814
<i>Manufacture of food products, beverages and tobacco</i>	280	34	33	51	64	44	24	3	509
<i>Manufacture of textiles</i>	333	45	20	16	22	32	20	5	473
<i>Manufacture of chemicals and chemical products</i>	285	52	44	37	51	59	33	1	529
<i>Manufacture of machinery and equipment n.e.c.</i>	213	43	47	30	29	38	25	3	403
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	169	19	21	17	8	13	4	5	252
<i>Other Manufacturing</i>	1,332	260	274	223	249	273	147	37	2,648
Electricity, gas and water supply	134	68	104	123	119	143	58	21	712
Construction	989	429	330	292	317	433	245	60	2,850
Wholesale and retail trade	4,219	747	733	881	1,101	1,518	736	270	9,469
Hotels and restaurants	1,012	190	197	164	140	102	57	19	1,824
Transport, storage and communications	1,098	265	269	249	333	489	230	83	2,786
Financial intermediation	180	41	41	15	15	32	14	10	334
Real estate, renting and business activities	1,678	746	597	446	516	783	355	131	4,897
Other community, social and personal service activities	602	158	201	154	172	211	104	31	1,529
Total	12,934	3,216	3,046	2,820	3,277	4,341	2,134	699	30,333

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2006	2007	2008	2009	2010	2011	January-June		(1954-2012/June)
	(Cumulative)						2011	2012	Total
European Union (27)	7,261	1,893	1,673	1,410	1,411	1,744	874	256	15,648
<i>Germany</i>	2,257	501	540	480	459	597	307	84	4,918
<i>The Netherlands</i>	1,012	227	253	140	176	177	93	29	2,014
<i>United Kingdom</i>	1,185	402	218	190	157	183	94	34	2,369
<i>Italy</i>	457	75	98	88	93	111	48	14	936
<i>Other European Countries</i>	2,350	688	564	512	526	676	332	95	5,411
Other European Countries (Excluding EU)	1,356	362	425	326	403	460	229	76	3,408
African Countries	226	44	44	67	98	130	59	15	624
North America	691	147	126	142	131	188	101	20	1,445
<i>U.S.A.</i>	620	117	108	110	100	160	84	15	1,230
<i>Canada</i>	71	30	18	32	31	28	17	5	215
<i>Central-South America And Caribbean</i>	75	18	14	16	13	21	10	3	160
Near And Middle Eastern Countries	2,323	470	511	611	926	1,428	675	277	6,546
<i>Azerbaijan</i>	297	114	122	155	167	209	111	23	1087
<i>Iraq</i>	351	100	81	103	104	159	81	28	926
<i>Iran</i>	736	96	129	169	420	693	327	131	2374
<i>Other</i>	939	160	179	184	235	367	156	95	2,159
Other Asian Countries	842	249	214	224	260	336	165	47	2,172
<i>China</i>	232	35	41	40	41	53	23	8	450
<i>South Korea</i>	94	22	13	20	18	16	9	8	191
<i>Other</i>	516	192	160	164	201	267	133	31	1,531
Other Countries	160	33	39	24	35	34	21	5	330
Total	12,934	3,216	3,046	2,820	3,277	4,341	2,134	699	30,333

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2007-2012/June)

	2007	2008	2009	2010	2011	2012 January- June
Number of Incentive Certificates (Number)	179	206	180	218	229	87
Amount of Investment (Million \$)*	3,578.2	5,358.7	9,455.3	5,301.7	5,961.0	1,189.7
Amount of Investment (Million TL)*	4,731.5	7,106.5	14,525.3	7,961.4	9,859.6	2,116.7

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Ministry of Economy