

**T.C.
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY**

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**February 2011
GENERAL DIRECTORATE OF FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION

BULLETIN

1) International Direct Investment Inflow¹

Developments in December 2010

The net international direct investment inflow has been \$ 1924 million in December 2010 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2010 / Monthly

	(Million \$)											
	January	February	March	April	May	June	July	August	September	October	November	December
International Direct Investment Total (Net)	461	487	535	495	498	600	1218	730	374	784	793	1924
International Direct Investment	311	335	331	231	190	256	1087	562	246	528	566	1762
<i>Equity Investment (Net)</i>	291	361	328	194	153	274	1071	432	331	414	586	1790
<i>Inflows</i>	292	362	329	196	157	275	1071	433	340	416	598	1791
<i>Liquidation Outflows</i>	-1	-1	-1	-2	-4	-1	0	-1	-9	-2	-12	-1
Intra Company Loans*	20	-26	3	37	37	-18	16	130	-85	114	-20	-28
Real Estate (Net)	150	152	204	264	308	344	131	168	128	256	227	162

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 1791 million. \$ 1415 million of this has been into electricity, gas and water supply sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2010

(Million \$)

Sectors	January	February	March	April	May	June	July	August	September	October	November	December
Agriculture, hunting and forestry	2	0	6	4	4	1	1	1	56	1	1	1
Fishing	0	0	0	0	0	0	0	0	0	0	0	0
Mining and quarrying	55	2	2	18	2	3	3	2	15	1	3	89
Manufacturing	11	170	85	26	27	27	220	62	62	25	28	104
Manufacture of food products, beverages and tobacco	1	8	3	8	13	3	1	47	35	1	0	25
Manufacture of textiles	1	3	6	1	3	2	26	2	6	7	7	18
Manufacture of chemicals and chemical products	4	31	12	3	3	0	25	0	1	0	0	10
Manufacture of machinery and equipment n.e.c.	0	0	4	1	1	0	1	0	0	9	13	35
Office machinery and computers	0	4	0	0	3	5	149	0	0	0	1	5
Manufacture of motor vehicles, trailers and semi-trailers	1	0	5	1	0	10	1	6	4	1	0	10
Other Manufacturing	4	124	55	12	4	7	17	7	16	7	7	1
Electricity, gas and water supply	42	49	46	67	43	66	76	61	35	75	65	1415
Construction	41	61	71	17	12	6	91	8	6	8	8	62
Wholesale and retail trade	28	28	23	11	17	57	20	83	13	5	13	12
Hotels and restaurants	1	0	1	1	0	7	6	35	38	6	9	5
Transport, storage and communications	4	8	49	5	2	4	27	9	20	5	36	30
Financial intermediation	59	37	24	26	38	68	600	38	46	180	423	36
Real estate, renting and business activities	32	6	12	12	10	11	8	16	45	97	8	25
Health and social work	1	0	0	1	0	0	2	100	1	6	0	2
Other community, social and personal service activities	16	1	10	8	2	25	17	18	3	7	4	10
Total	292	362	329	196	157	275	1071	433	340	416	598	1791

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 1642 million of the \$ 1791 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2010

(Million \$)

Countries	January	February	March	April	May	June	July	August	September	October	November	December
European Union (27)	190	309	278	149	107	186	823	326	210	358	184	1642
Germany	8	18	20	17	14	45	68	105	8	38	78	79
France	17	135	49	19	15	1	177	0	9	137	20	10
Netherlands	81	26	25	21	24	48	40	69	57	25	20	65
United Kingdom	8	36	72	8	13	2	27	7	16	4	2	38
Italy	5	3	3	4	4	7	6	4	4	4	5	5
Other European Countries	71	91	109	80	37	83	505	141	116	150	59	1445
Other European Countries (Excluding EU)	6	12	9	22	4	1	1	7	75	20	10	76
Africa	0	0	0	0	0	0	0	0	0	0	0	0
U.S.A.	4	20	8	8	17	66	77	20	10	25	44	19
Canada	55	0	0	0	0	0	0	0	1	0	0	0
Central-South America And Caribbean	0	0	0	0	0	3	0	0	2	0	0	0
Asian	37	21	34	17	29	19	170	80	42	12	359	53
Near And Middle Eastern Countries	37	15	23	15	21	18	166	77	14	12	18	21
Gulf Arabian Countries	34	8	12	12	19	12	164	60	11	8	11	20
Other Near And Middle Eastern Countries	1	2	5	2	0	3	1	0	1	1	0	0
Other Asian Countries	0	6	11	2	8	1	3	3	28	0	341	32
Other Countries	0	0	0	0	0	0	0	0	0	1	1	1
Total	292	362	329	196	157	275	1071	433	340	416	598	1791

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2010

The net international direct investment inflow has been \$ 8899 million in 2010 (Table-4).

Equity investment inflow component of the international direct investment inflows (net) reached up to \$ 6260 million in 2010 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2009-2010)

(Million \$)

	2009	2010	% Change
International Direct Investment Total (Net)	8409	8899	5,8
International Direct Investment Capital	6627	6405	-3,3
<i>Equity Investment (Net)</i>	6168	6225	0,9
<i>Inflows</i>	6250	6260	0,2
<i>Liquidation Outflows</i>	-82	-35	-57,3
<i>Intra Company Loans*</i>	459	180	-60,8
<i>Real Estate (Net)</i>	1782	2494	40,0

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 2040 million of the total \$ 6260 million of the equity capital entry has been into electricity, gas and water supply sector (Table-5).

Table 5- International Direct Investment Inflow , by sector, (2009-2010)

(Million \$)

Sectors	2009	2010
Agriculture, hunting and forestry	48	78
Fishing	1	0
Mining and quarrying	89	195
Manufacturing	1565	847
Manufacture of food products, beverages and tobacco	196	145
<i>Manufacture of textiles</i>	77	82
<i>Manufacture of chemicals and chemical products</i>	336	89
<i>Manufacture of machinery and equipment n.e.c.</i>	220	64
<i>Office machinery and computers</i>	59	167
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	225	39
<i>Other Manufacturing</i>	452	261
Electricity, gas and water supply	2124	2040
Construction	208	391
Wholesale and retail trade	389	310
Hotels and restaurants	54	109
Transport, storage and communications	391	199
Financial intermediation	666	1575
Real estate, renting and business activities	560	282
Health and social work	106	113
Other community, social and personal service activities	49	121
Total	6250	6260

Provisional Data, Source: Central Bank of the Republic of Turkey

In 2010, %76 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow , by Country, (2009-2010)

(Million \$)

Countries	2009	2010
European Union (27)	4927	4762
<i>Germany</i>	497	498
<i>France</i>	617	589
<i>Netherlands</i>	718	501
<i>United Kingdom</i>	350	233
<i>Italy</i>	314	54
<i>Other European Countries</i>	2431	2887
Other European Countries (Excluding EU)	305	243
Africa	2	0
<i>U.S.A.</i>	260	318
<i>Canada</i>	52	56
Central-South America And Caribbean	19	5
Asian	673	873
Near And Middle Eastern Countries	361	437
<i>Gulf Arabian Countries</i>	209	371
<i>Other Near And Middle Eastern Countries</i>	78	16
Other Asian Countries	312	435
Other Countries	12	3
Total	6250	6260

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in December 2010

221 companies with international capital have been established and 32 foreign capital participations to the existing domestic companies incurred in December 2010 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010 Monthly)

(Number of Companies)

	2009				2010				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	179	44	8	231	201	48	6	255	10,4
February	170	45	3	218	198	45	7	250	14,7
March	185	57	2	244	249	42	9	300	23,0
April	163	44	2	209	218	43	6	267	27,8
May	177	47	7	231	251	48	5	304	31,6
June	230	52	9	291	214	56	5	275	-5,5
July	203	44	6	253	217	43	5	265	4,7
August	208	48	4	260	207	56	12	275	5,8
September	179	42	4	225	206	37	5	248	10,2
October	207	50	2	259	256	42	5	303	17,0
November	198	33	12	243	201	34	3	238	-2,1
December	203	60	9	272	214	32	7	253	-7,0
Total	2302	566	68	2936	2632	526	75	3233	10,1

Provisional Data, Source: Undersecretariat of Treasury

Developments in 2010

In 2010, 2707 companies and branch offices with international capital have been established and 526 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010)

(Number of Companies)

	2009	2010	% Change
Company Establishment	2302	2632	14,3
Participation	566	526	-7,1
Branch Office	68	75	10,3
Total	2936	3233	10,1

Provisional Data, Source: Undersecretariat of Treasury

In 2010, majority of the total 3233 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and manufacturing sectors follow (Table-9). Food products, beverages and tobacco sector lead the manufacturing sector investments followed by chemicals-chemical products and machinery and equipment n.e.c.,

Of these total 3233, 271 have capital values higher than \$ 500.000. Among these, 59 companies operate in manufacturing, 54 companies operate in wholesale and retail trade sector and 31 companies operate in real estate, renting, business activities and construction sectors (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2009-2010)

(Number of Companies)

Sectors	2009					2010				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
Agriculture, hunting, fishing and forestry	29	17	3	6	55	25	18	11	7	61
Mining and quarrying	35	25	7	6	73	38	19	4	12	73
Manufacturing	171	135	39	43	388	159	135	46	59	399
<i>Manufacture of food products, beverages and tobacco</i>	24	15	3	8	50	24	27	2	10	63
<i>Manufacture of textiles</i>	7	6	1	4	18	5	10	2	2	19
<i>Manufacture of chemicals and chemical products</i>	19	13	3	4	39	16	15	7	13	51
<i>Manufacture of machinery and equipment n.e.c.</i>	10	11	3	5	29	11	6	2	5	24
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	9	5	3	1	18	3	1	2	1	7
<i>Other Manufacturing</i>	102	85	26	21	234	100	76	31	28	235
Electricity, gas and water supply	71	31	4	22	128	46	31	8	31	116
Construction	120	127	25	27	299	130	125	33	31	319
Wholesale and retail trade	466	312	81	54	913	544	398	86	54	1082
Hotels and restaurants	83	56	14	18	171	86	45	11	10	152
Transport, storage and communications	137	90	21	16	264	164	118	30	22	334
Financial intermediation	9	1	3	4	17	7	2	1	4	14
Real estate, renting and business activities	294	127	18	29	468	330	125	30	26	511
Other community, social and personal service activities	101	40	8	11	160	104	42	11	15	172
Total	1516	961	223	236	2936	1633	1058	271	271	3233

Provisional Data, Source: Underscretariat of Treasury

1311 of the total 3233 companies are of EU origin, 895 companies are of Near and Middle Eastern Countries and 496 companies are of other European countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country According to Size of Equity Capital (2009-2010)
(Number of Companies)

Countries	2009					2010				
	<50.000\$	50.000\$ - 200.000\$	200.000\$- 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$- 500.000\$	>500.000\$	Total
European Union	781	412	85	121	1399	720	360	92	139	1311
Germany	271	158	32	31	492	262	127	31	40	460
The Netherlands	81	36	10	20	147	76	46	13	27	162
United Kingdom	111	57	15	19	202	83	53	10	15	161
Italy	54	24	4	7	89	46	33	7	10	96
Other European Union Countries	264	137	24	44	469	253	101	31	47	432
Other European Countries (Excluding EU)	210	134	39	34	417	257	160	44	35	496
North Africa	17	16	4	3	40	28	31	5	4	68
Other African Countries	14	13	1		28	17	9	1		27
North America	92	30	14	10	146	80	29	6	17	132
U.S.A.	78	22	8	7	115	67	17	4	15	103
Canada	14	8	6	3	31	13	12	2	2	29
Central-South America And Caribbean	10	5	0	2	17	10	2	2	0	14
Near And Middle Eastern Countries	277	259	51	45	632	379	369	96	51	895
Azerbaijan	64	65	22	12	163	70	71	17	6	164
Iraq	40	48	9	10	107	28	53	16	8	105
Iran	78	80	8	7	173	163	175	36	19	393
Other	95	66	12	16	189	118	70	27	18	233
Other Asian Countries	101	84	28	21	234	125	94	20	21	260
Other Countries	14	8	1	0	23	17	4	5	4	30
Total	1516	961	223	236	2936	1633	1058	271	271	3233

Provisional Data, Source: Undersecretariat of Treasury

Companies with international capital in Turkey

Currently, a total of 25837 companies with international capital are operating in Turkey. Among these, 21039 companies and branch offices with international capital have been established and 4798 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment
(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2004 (Cumulative)	6119	1423	274	7816
2005	1961	447	49	2457
2006	2266	596	58	2920
2007	2624	616	64	3304
2008	2483	624	64	3171
2009	2302	566	68	2936
2010	2632	526	75	3233
Total	20387	4798	652	25837

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 25837 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products leads the manufacturing sector investments followed by food products, beverage, tobacco and textile goods production sectors (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2009-2010)

(Number of Companies)

Sectors	2009	2010	(1954-2010)
			General Total
Agriculture, hunting, fishing and forestry	55	61	409
Mining and quarrying	73	73	537
Manufacturing	388	399	4353
<i>Manufacture of food products, beverages and tobacco</i>	50	63	467
<i>Manufacture of textiles</i>	18	19	439
<i>Manufacture of chemicals and chemical products</i>	39	51	483
<i>Manufacture of machinery and equipment n.e.c.</i>	29	24	358
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	18	7	239
<i>Other Manufacturing</i>	234	235	2367
Electricity, gas and water supply	128	116	558
Construction	299	319	2416
Wholesale and retail trade	913	1082	7808
Hotels and restaurants	171	152	1753
Transport, storage and communications	264	334	2273
Financial intermediation	17	14	299
Real estate, renting and business activities	468	511	4123
Other community, social and personal service activities	160	172	1308
Total	2936	3233	25837

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 13550 of the total 25837 companies with foreign capital are of EU origin, in which Germany leads with 4315 firms followed by United Kingdom (2237 firms) and the Netherlands (1866 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2009-2010)

(Number of Companies)

Countries	2009	2010	(1954-2010)
			Total
European Union (27)	1399	1311	13550
<i>Germany</i>	492	460	4315
<i>The Netherlands</i>	147	162	1866
<i>United Kingdom</i>	202	161	2237
<i>Italy</i>	89	96	825
<i>Other European Countries</i>	469	432	4307
Other European Countries (Excluding EU)	417	496	3431
African Countries	68	95	483
North America	146	132	1256
<i>U.S.A.</i>	115	103	1076
<i>Canada</i>	31	29	180
Central-South America And Caribbean	17	14	136
Near And Middle Eastern Countries	632	895	4876
<i>Azerbaijan</i>	163	164	870
<i>Iraq</i>	107	105	751
<i>Iran</i>	173	393	1530
<i>Other</i>	189	233	1725
Other Asian Countries	234	260	1814
<i>China</i>	42	42	398
<i>South Korea</i>	21	18	169
<i>Other</i>	171	200	1247
Other Countries	23	30	291
Total	2936	3233	25837

Provisional Data, Source: Underscretariat of Treasury

When the investment location distribution of the 25837 international capital companies are considered, it is seen that 14328 of the total 25837 are in Istanbul, which is followed by Antalya (3201 firms), Ankara (1712 firms) and Izmir (1540 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2010)
ISTANBUL	14328
ANTALYA	3201
ANKARA	1712
IZMIR	1540
MUGLA	1372
BURSA	524
AYDIN	454
MERSIN	432
KOCAELI	307
ADANA	191
Other Cities	1776
Toplam	25837

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 14328 companies with international capital is in the wholesale and retail trade sectors (5111 firms) while they also operate in manufacturing (2508 firms), real estate renting and other business activities (2152 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2010)

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Mugla	Izmir
Agriculture, hunting, fishing and forestry	107	79	25	57	17
Mining and quarrying	195	26	106	56	9
Manufacturing	2508	196	242	379	50
<i>Manufacture of food products, beverages and tobacco</i>	230	28	17	62	5
<i>Manufacture of textiles</i>	294	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	320	18	15	38	1
<i>Manufacture of machinery and equipment n.e.c.</i>	213	3	32	32	1
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	93	--	10	17	--
<i>Other Manufacturing</i>	1358	141	160	205	39
Electricity, gas and water supply	317	25	121	38	1
Construction	899	598	204	116	201
Wholesale and retail trade	5111	469	466	484	108
Hotels and restaurants	590	560	73	72	283
Transport, storage and communications	1369	331	78	96	175
Financial intermediation	258	8	8	7	6
Real estate, renting and business activities	2152	754	270	168	482
Other community, social and personal service activities	822	155	119	67	40
Total	14328	3201	1712	1540	1372

Provisional Data, Source: Undersecretariat of Treasury

3) Investment Projects²

55 incentive certificates having a total investment value of \$ 1,7 billion were issued by the Undersecretariat of Treasury in December 2010 for companies with international capital. Thus, in 2010, the number of certificated investment projects reached up to 218, while their capital value reached to \$ 3.3 billion (Table-17). 40.6 % of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2010/Monthly

	January	February	March	April	May	June	July	August	September	October	November	December
Number of Incentive Certificates (Number)	16	16	13	21	11	20	19	11	12	18	6	55
Amount of Investment (Million \$)	158,1	538,7	110,4	251,2	947,1	353,0	102,9	307,8	294,7	459,3	52,9	1725,6
Amount of Investment (Million TL)	236,5	811,6	167,9	376,4	1448,0	558,0	159,1	461,8	405,6	658,9	74,9	2602,7
Equity Share of Foreign Direct Investor (%)	6,4	0,2	44,4	18,3	0,9	45,8	67,5	64,3	76,9	46,8	50,8	53,7

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury

Out of the total 218 investment incentive certificates, 158 were issued for manufacturing, 32 for services, 8 for mining-quarrying, 13 for electricity, gas and water supply, 7 for agriculture hunting and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2005	2006	2007	2008	2009	2010
International Direct Investment Total (Net)	10031	20185	22047	19504	8409	8899
International Direct Investment	8190	17263	19121	16567	6627	6405
<i>Equity Investment (Net)</i>	8134	16982	18394	14712	6168	6225
<i>Inflows</i>	8535	17639	19137	14747	6250	6260
<i>Liquidation Outflows</i>	-401	-657	-743	-35	-82	-35
Intra Company Loans**	56	281	727	1855	459	180
Real Estate (Net)	1841	2922	2926	2937	1782	2494

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2005	2006	2007	2008	2009	2010
Agriculture, hunting and forestry	5	5	6	23	48	78
Fishing	2	1	3	18	1	0
Mining and quarrying	40	122	337	151	89	195
Manufacturing	785	1866	4211	3955	1565	847
Manufacture of food products, beverages and tobacco	68	608	766	1252	196	145
<i>Manufacture of textiles</i>	180	26	232	189	77	82
<i>Manufacture of chemicals and chemical products</i>	174	601	1109	200	336	89
<i>Manufacture of machinery and equipment n.e.c.</i>	13	54	48	226	220	64
<i>Office machinery and computers</i>	13	53	117	236	59	167
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	106	63	70	77	225	39
<i>Other Manufacturing</i>	231	461	1869	1775	452	261
Electricity, gas and water supply	4	112	568	1068	2124	2040
Construction	80	222	285	336	208	391
Wholesale and retail trade	68	1166	165	2085	389	310
Hotels and restaurants	42	23	33	24	54	109
Transport, storage and communications	3285	6696	1117	170	391	199
Financial intermediation	4018	6957	11662	6069	666	1575
Real estate, renting and business activities	29	99	560	641	560	282
Health and social work	74	265	177	149	106	113
Other community, social and personal service activities	103	105	13	58	49	121
Total	8535	17639	19137	14747	6250	6260

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2005	2006	2007	2008	2009	2010
European Union (27)	5006	14489	12601	11076	4927	4762
<i>Germany</i>	391	357	954	1237	497	498
<i>France</i>	2107	439	367	679	617	589
<i>Netherlands</i>	383	5069	5442	1343	718	501
<i>United Kingdom</i>	166	628	703	1335	350	233
<i>Italy</i>	692	189	74	249	314	54
<i>Other European Countries</i>	1267	7807	5061	6233	2431	2887
Other European Countries (Excluding EU)	1646	85	373	291	305	243
Africa	3	21	5	82	2	0
<i>U.S.A.</i>	88	848	4212	868	260	318
<i>Canada</i>	26	121	11	23	52	56
Central-South America And Caribbean	8	33	494	60	19	5
Asian	1756	1927	1405	2345	673	873
Near And Middle Eastern Countries	1678	1910	608	2184	361	437
<i>Gulf Arabian Countries</i>	1675	1783	311	1963	209	371
<i>Other Near And Middle Eastern Countries</i>	2	3	196	96	78	16
Other Asian Countries	78	17	797	161	312	435
Other Countries	2	115	36	2	12	3
Total	8535	17639	19137	14747	6250	6260

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2009-2010)

(Number of Companies)

Sectors	2009				2010			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	43	12	0	55	48	13	0	61
Mining and quarrying	61	10	2	73	64	6	3	73
Manufacturing	292	86	10	388	322	66	11	399
<i>Manufacture of food products, beverages and tobacco</i>	36	13	1	50	49	12	2	63
<i>Manufacture of textiles</i>	14	4	0	18	18	1	0	19
<i>Manufacture of chemicals and chemical products</i>	27	12	0	39	39	11	1	51
<i>Manufacture of machinery and equipment n.e.c.</i>	22	6	1	29	23	1	0	24
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	16	1	1	18	6	1	0	7
<i>Other Manufacturing</i>	177	50	7	234	187	40	8	235
Electricity, gas and water supply	95	31	2	128	86	30	0	116
Construction	228	65	6	299	248	62	9	319
Wholesale and retail trade	741	148	24	913	911	152	19	1082
Hotels and restaurants	121	48	2	171	133	19	0	152
Transport, storage and communications	206	48	10	264	249	70	15	334
Financial intermediation	12	5	0	17	11	3	0	14
Real estate, renting and business activities	384	74	10	468	420	74	17	511
Other community, social and personal service activities	119	39	2	160	140	31	1	172
Total	2302	566	68	2936	2632	526	75	3233

Provisional Data, Source: Underscretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2004	2005	2006	2007	2008	2009	2010	(1954-2010)
	(Cumulative)							Total
Agriculture, hunting, fishing and forestry	123	33	39	46	52	55	61	409
Mining and quarrying	132	50	45	77	87	73	73	537
Manufacturing	1860	377	412	463	454	388	399	4353
<i>Manufacture of food products, beverages and tobacco</i>	208	36	42	34	34	50	63	467
<i>Manufacture of textiles</i>	229	61	45	46	21	18	19	439
<i>Manufacture of chemicals and chemical products</i>	218	36	40	54	45	39	51	483
<i>Manufacture of machinery and equipment n.e.c.</i>	138	26	51	44	46	29	24	358
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	136	21	15	19	23	18	7	239
<i>Other Manufacturing</i>	931	197	219	266	285	234	235	2367
Electricity, gas and water supply	89	8	40	69	108	128	116	558
Construction	317	307	386	444	344	299	319	2416
Wholesale and retail trade	2899	680	717	757	760	913	1082	7808
Hotels and restaurants	689	160	182	196	203	171	152	1753
Transport, storage and communications	654	213	256	270	282	264	334	2273
Financial intermediation	120	18	46	42	42	17	14	299
Real estate, renting and business activities	634	470	626	779	635	468	511	4123
Other community, social and personal service activities	299	141	171	161	204	160	172	1308
Total	7816	2457	2920	3304	3171	2936	3233	25837

Provisional Data, Source: Underscretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)							
	1954-2004	2005	2006	2007	2008	2009	2010	(1954-2010)
	(Cumulative)							Total
European Union (27)	3975	1456	1832	1896	1681	1399	1311	13550
<i>Germany</i>	1330	447	513	521	552	492	460	4315
<i>The Netherlands</i>	623	183	249	243	259	147	162	1866
<i>United Kingdom</i>	506	283	435	413	237	202	161	2237
<i>Italy</i>	311	60	90	78	101	89	96	825
<i>Other European Countries</i>	1205	483	545	641	532	469	432	4307
Other European Countries (Excluding EU)	944	298	335	437	504	417	496	3431
African Countries	139	49	39	46	47	68	95	483
North America	470	103	126	146	133	146	132	1256
<i>U.S.A.</i>	432	88	107	117	114	115	103	1076
<i>Canada</i>	38	15	19	29	19	31	29	180
<i>Central-South America And Caribbean</i>	52	11	12	18	12	17	14	136
Near And Middle Eastern Countries	1598	367	377	474	533	632	895	4876
<i>Azerbaijan</i>	169	51	80	116	127	163	164	870
<i>Iraq</i>	240	55	62	99	83	107	105	751
<i>Iran</i>	520	117	98	96	133	173	393	1530
<i>Other</i>	669	144	137	163	190	189	233	1725
Other Asian Countries	545	150	152	253	220	234	260	1814
<i>China</i>	183	28	22	38	43	42	42	398
<i>South Korea</i>	69	15	12	21	13	21	18	169
<i>Other</i>	293	107	118	194	164	171	200	1247
Other Countries	93	23	47	34	41	23	30	291
Total	7816	2457	2920	3304	3171	2936	3233	25837

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2005-2010)

	2005	2006	2007	2008	2009	2010
Number of Incentive Certificates (Number)	199	145	198	211	187	218
Amount of Investment (Million \$)*	3266,7	1721,5	3917,7	5394,4	10810,0	5301,7
Amount of Investment (Million TL)*	4415,0	2516,5	5187,0	7152,8	16662,2	7961,4
Equity Share of Foreign Direct Investor (%)	51.7	36.1	49.1	50.2	62.2	40.6

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury