

**REPUBLIC OF TURKEY
MINISTRY OF ECONOMY**

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**August 2011
GENERAL DIRECTORATE OF INCENTIVE IMPLEMENTATION AND
FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in June 2011

The net international direct investment inflow has been \$ 826 million in June 2011 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2011/June

	January	February	March	April	May	June
International Direct Investment Total (Net)	470	691	2832	685	684	826
International Direct Investment	329	548	2655	438	423	553
<i>Equity Investment (Net)</i>	427	529	2649	686	270	427
<i>Inflows</i>	431	529	4410	686	422	428
<i>Liquidation Outflows</i>	-4	0	-1761	0	-152	-1
Intra Company Loans*	-98	19	6	-248	153	126
Real Estate (Net)	141	143	177	247	261	273

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 428 million. \$ 185 million of this has been into financial intermediation sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2011/June

(Million \$)

Sectors	January	February	March	April	May	June
Agriculture, hunting and forestry	0	1	2	0	1	1
Fishing	0	0	0	0	0	0
Mining and quarrying	2	3	5	4	5	5
Manufacturing	108	57	24	159	28	81
Manufacture of food products, beverages and tobacco	0	4	1	59	14	16
<i>Manufacture of textiles</i>	11	2	6	4	4	7
<i>Manufacture of chemicals and chemical products</i>	0	12	2	72	2	46
<i>Manufacture of machinery and equipment n.e.c.</i>	11	1	6	3	1	0
<i>Office machinery and computers</i>	68	6	1	2	5	5
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	8	0	2	7	0	2
<i>Other Manufacturing</i>	10	32	6	12	2	5
Electricity, gas and water supply	80	225	182	49	89	39
Construction	41	38	37	7	8	12
Wholesale and retail trade	31	23	15	62	213	15
Hotels and restaurants	0	1	22	0	0	2
Transport, storage and communications	8	64	5	1	25	48
Financial intermediation	102	107	4039	94	26	185
Real estate, renting and business activities	58	8	27	149	21	30
Health and social work	0	0	1	155	1	1
Other community, social and personal service activities	1	2	51	6	5	9
Total	431	529	4410	686	422	428

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 374 million of the \$ 428 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2011/June

(Million \$)

Countries	January	February	March	April	May	June
European Union (27)	339	310	4315	408	310	374
<i>Germany</i>	96	23	26	45	4	8
<i>France</i>	70	80	565	1	2	98
<i>Netherlands</i>	76	97	66	73	37	33
<i>United Kingdom</i>	5	7	23	174	165	90
<i>Italy</i>	6	9	5	5	5	7
<i>Other European Countries</i>	86	94	3630	110	97	138
Other European Countries (Excluding EU)	2	41	49	59	15	1
Africa	0	0	0	0	0	0
<i>U.S.A.</i>	21	164	26	54	75	30
<i>Canada</i>	3	1	1	1	2	2
Central-South America And Caribbean	54	0	0	0	0	5
Asian	11	12	18	163	20	15
Near And Middle Eastern Countries	10	9	16	13	16	12
<i>Gulf Arabian Countries</i>	9	8	15	12	15	7
<i>Other Near And Middle Eastern Countries</i>	0	0	0	0	0	4
Other Asian Countries	1	3	2	150	4	3
Other Countries	1	1	1	1	0	1
Total	431	529	4410	686	422	428

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2011 January-June Period

The net international direct investment inflow has been \$ 6188 million in 2011 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 6906 million January and June Period in 2011 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2010-2011/June)

(Million \$)

	(January-June)		% Change
	2010	2011	
International Direct Investment Total (Net)	3226	6188	91,8
International Direct Investment Capital	1804	4946	174,2
<i>Equity Investment (Net)</i>	1619	4988	208,1
<i>Inflows</i>	1629	6906	323,9
<i>Liquidation Outflows</i>	-10	-1918	--
<i>Intra Company Loans*</i>	185	-42	--
<i>Real Estate (Net)</i>	1422	1242	-12,7

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 4553 million of the total \$ 6906 million of the equity capital entry has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow , by sector, (2010-2011/June)

(M illion \$)

Sectors	(January-June)	
	2010	2011
Agriculture, hunting and forestry	18	5
Fishing	0	0
Mining and quarrying	82	24
Manufacturing	352	457
Manufacture of food products, beverages and tobacco	41	94
<i>Manufacture of textiles</i>	16	34
<i>Manufacture of chemicals and chemical products</i>	53	134
<i>Manufacture of machinery and equipment n.e.c.</i>	6	22
<i>Office machinery and computers</i>	12	87
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	17	19
<i>Other Manufacturing</i>	207	67
Electricity, gas and water supply	337	664
Construction	164	143
Wholesale and retail trade	165	359
Hotels and restaurants	11	25
Transport, storage and communications	75	151
Financial intermediation	260	4553
Real estate, renting and business activities	99	293
Health and social work	2	158
Other community, social and personal service activities	64	74
Total	1629	6906

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and June period in 2011, %87.7 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2010-2011/June)

(Million \$)

Countries	(January-June)	
	2010	2011
European Union (27)	1206	6056
<i>Germany</i>	130	202
<i>France</i>	237	816
<i>Netherlands</i>	180	382
<i>United Kingdom</i>	139	464
<i>Italy</i>	27	37
<i>Other European Countries</i>	493	4155
Other European Countries (Excluding EU)	68	167
Africa	0	0
<i>U.S.A.</i>	125	370
<i>Canada</i>	55	10
Central-South America And Caribbean	3	59
Asian	172	239
Near And Middle Eastern Countries	134	76
<i>Gulf Arabian Countries</i>	99	66
<i>Other Near And Middle Eastern Countries</i>	16	4
Other Asian Countries	38	163
Other Countries	0	5
Total	1629	6906

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital²

Developments in June 2011

190 companies with international capital have been established and 52 foreign capital participations to the existing domestic companies incurred in June 2011 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2010-2011 Monthly)

(Number of Companies)

	2010				2011				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	197	48	6	251	289	42	7	338	34,7
February	195	48	7	250	301	44	10	355	42,0
March	245	40	8	293	314	49	7	370	26,3
April	214	43	7	264	297	59	9	365	38,3
May	256	48	4	308	269	44	12	325	5,5
June	215	56	5	276	185	52	5	242	-12,3
July	217	43	5	265	--	--	--	--	--
August	207	56	12	275	--	--	--	--	--
September	206	38	6	250	--	--	--	--	--
October	260	42	5	307	--	--	--	--	--
November	242	38	5	285	--	--	--	--	--
December	270	43	7	320	--	--	--	--	--
Total	2724	543	77	3344	1655	290	50	1995	--

Provisional Data, Source: Ministry of Economy

Developments in the 2011 January-June Period

In the first six month of 2011, 1705 companies and branch offices with international capital have been established and 290 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2010-2011/June)

(Number of Companies)

	(January-June)		% Change
	2010	2011	
Company Establishment	1322	1655	25,2
Participation	283	290	2,5
Branch Office	37	50	35,1
Total	1642	1995	21,5

Provisional Data, Source: Ministry of Economy

² Number of companies with foreign capital changes continuously due to reasons such as being 100% domestic company and liquidation. These data are revised periodically.

In the January-June period in 2011, majority of the total 1995 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities sectors and manufacturing follow (Table-9). Chemicals-chemical products lead the manufacturing sector investments followed by food beverage products and textile goods production sector.

Of these total 1995, 156 have capital values higher than \$ 500000. Among these, 49 companies operate in wholesale and retail trade sector, 28 companies operate in manufacturing sector and 19 companies operate in transport, storage and communications sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Capital, (2010-2011/June)

(Number of Companies)

Sectors	2010					2011/(January-June)				
	<=50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<=50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
Agriculture, hunting, fishing and forestry	26	19	11	7	63	13	17	1	4	35
Mining and quarrying	41	21	4	13	79	16	22	3	5	46
Manufacturing	163	139	49	64	415	92	91	28	28	239
<i>Manufacture of food products, beverages and tobacco</i>	25	27	2	10	64	4	9	4	5	22
<i>Manufacture of textiles</i>	5	10	2	3	20	7	4	3	3	17
<i>Manufacture of chemicals and chemical products</i>	16	16	7	13	52	19	9	2	3	33
<i>Manufacture of machinery and equipment n.e.c.</i>	10	6	2	5	23	4	11	2	2	19
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	3	1	2	1	7	1	0	0	1	2
<i>Other Manufacturing</i>	104	79	34	32	249	57	58	17	14	146
Electricity, gas and water supply	51	34	8	33	126	32	12	5	6	55
Construction	134	121	33	31	319	98	98	24	17	237
Wholesale and retail trade	557	420	87	57	1121	285	273	58	49	665
Hotels and restaurants	86	47	11	10	154	24	20	5	3	52
Transport, storage and communications	170	121	30	23	344	91	91	26	19	227
Financial intermediation	7	2	1	4	14	6	1	2	4	13
Real estate, renting and business activities	344	131	31	26	532	198	98	24	14	334
Other community, social and personal service activities	109	41	12	15	177	60	21	4	7	92
Total	1688	1096	277	283	3344	915	744	180	156	1995

Provisional Data, Source: Ministry of Economy

776 of the total 1995 companies are of EU origin, 621 companies are of Near and Middle Eastern Countries and 253 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Capital (2010-2011/June)
(Number of Companies)

Countries	2010					2011/(January-June)				
	<50.000\$	50.000\$ - 200.000\$	200.000\$- 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$- 500.000\$	>500.000\$	Total
European Union (25)	738	368	93	144	1343	418	226	60	72	776
<i>Germany</i>	269	128	32	42	471	143	91	26	27	287
<i>The Netherlands</i>	78	48	13	29	168	42	29	5	11	87
<i>United Kingdom</i>	84	54	10	14	162	55	22	4	3	84
<i>Italy</i>	46	33	7	10	96	21	14	3	4	42
<i>Other European Countries</i>	261	105	31	49	446	157	70	22	27	276
Other European Countries (Excluding EU)	268	165	45	35	513	122	95	16	20	253
North Africa	27	31	5	4	67	14	24	1	3	42
Other African Countries	18	10	1	0	29	6	4	0	0	10
North America	83	29	7	17	136	54	26	8	11	99
<i>U.S.A.</i>	69	17	5	15	106	47	20	7	10	84
<i>Canada</i>	14	12	2	2	30	7	6	1	1	15
<i>Central-South America And Caribbean</i>	10	2	2	0	14	5	3	0	1	9
Near And Middle Eastern Countries	398	390	99	55	942	219	301	74	27	621
<i>Azerbaijan</i>	72	74	18	6	170	43	45	9	6	103
<i>Iraq</i>	28	56	16	8	108	16	32	17	8	73
<i>Iran</i>	176	187	37	21	421	98	170	31	7	306
<i>Other</i>	122	73	28	20	243	62	54	17	6	139
Other Asian Countries	128	97	20	22	267	56	62	18	18	154
Other Countries	18	4	5	6	33	21	3	3	4	31
Total	1688	1096	277	283	3344	915	744	180	156	1995

Provisional Data, Source: Ministry of Economy

Companies with international capital in Turkey

Currently, a total of 27943 companies with international capital are operating in Turkey. Among these, 22838 companies and branch offices with international capital have been established and 5105 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment
(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2005 (Cumulative)	8080	1870	323	10273
2006	2266	596	58	2920
2007	2624	616	64	3304
2008	2483	624	64	3171
2009	2302	566	68	2936
2010	2724	543	77	3344
2011/June	1655	290	50	1995
Total	22134	5105	704	27943

Provisional Data, Source: Ministry of Economy

As of the end of 2011, of the total of 27943 companies with foreign capital which is operated in Turkey, 76.95% are limited companies, 19.95% are joint-stock companies and 3.01% are branch offices, commandite companies, collective companies, ordinary companies, business association and ordinary commandites.

Majority of the total 27943 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products leads the manufacturing sector investments followed by food beverage and tobacco products, textile products sectors (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2010-2011/June)

(Number of Companies)

Sectors	(January-June)		(1954-2011/June)
	2010	2011	General Total
Agriculture, hunting, fishing and forestry	28	35	446
Mining and quarrying	40	46	589
Manufacturing	236	239	4608
<i>Manufacture of food products, beverages and tobacco</i>	44	22	490
<i>Manufacture of textiles</i>	10	17	457
<i>Manufacture of chemicals and chemical products</i>	36	33	517
<i>Manufacture of machinery and equipment n.e.c.</i>	14	19	376
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	2	241
<i>Other Manufacturing</i>	131	146	2527
Electricity, gas and water supply	57	55	623
Construction	141	237	2653
Wholesale and retail trade	522	665	8512
Hotels and restaurants	89	52	1807
Transport, storage and communications	166	227	2510
Financial intermediation	5	13	312
Real estate, renting and business activities	259	334	4478
Other community, social and personal service activities	99	92	1405
Total	1642	1995	27943

Provisional Data, Source: Ministry of Economy

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 14358 of the total 27943 companies with foreign capital are of EU origin, in which Germany leads with 4613 firms followed by United Kingdom (2322 firms) and the Netherlands (1959 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2010-2011/June)

(Number of Companies)

Countries	(January-June)		(1954-2010/June)
	2010	2011	Total
European Union (25)	700	776	14358
<i>Germany</i>	233	287	4613
<i>The Netherlands</i>	95	87	1959
<i>United Kingdom</i>	91	84	2322
<i>Italy</i>	54	42	867
<i>Other European Countries</i>	227	276	4597
Other European Countries (Excluding EU)	251	253	3701
African Countries	51	52	536
North America	70	99	1359
<i>U.S.A.</i>	57	84	1163
<i>Canada</i>	13	15	196
Central-South America And Caribbean	8	9	145
Near And Middle Eastern Countries	409	621	5544
<i>Azerbaijan</i>	78	103	979
<i>Iraq</i>	51	73	827
<i>Iran</i>	162	306	1864
<i>Other</i>	118	139	1874
Other Asian Countries	138	154	1975
<i>China</i>	22	20	419
<i>South Korea</i>	8	11	181
<i>Other</i>	108	123	1375
Other Countries	15	31	325
Total	1642	1995	27943

Provisional Data, Source: Ministry of Economy

When the investment location distribution of the 27943 international capital companies are considered, it is seen that 15560 of the total 27943 are in Istanbul, which is followed by Antalya (3373 firms), Ankara (1818 firms) and Izmir (1598 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2011/June)
ISTANBUL	15560
ANTALYA	3373
ANKARA	1818
IZMIR	1598
MUĞLA	1401
BURSA	557
AYDIN	481
MERSIN	481
KOCAELI	323
ADANA	202
Other Cities	2149
Toplam	27943

Provisional Data, Source: Ministry of Economy

In Istanbul, the majority of the 15560 companies with international capital is in the wholesale and retail trade sectors (5576 firms) while they also operate in manufacturing (2677 firms), real estate renting and other business activities (2348 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2011/June)

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Muğla
Agriculture, hunting, fishing and forestry	117	85	27	57	18
Mining and quarrying	228	29	116	54	10
Manufacturing	2677	212	262	391	53
<i>Manufacture of food products, beverages and tobacco</i>	244	30	22	71	5
<i>Manufacture of textiles</i>	305	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	342	19	18	39	1
<i>Manufacture of machinery and equipment n.e.c.</i>	226	7	35	35	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	96	--	10	16	--
<i>Other Manufacturing</i>	1464	150	169	205	41
Electricity, gas and water supply	350	31	126	40	1
Construction	1005	629	212	122	206
Wholesale and retail trade	5576	497	492	505	114
Hotels and restaurants	609	567	76	72	282
Transport, storage and communications	1494	356	88	102	186
Financial intermediation	268	8	9	7	6
Real estate, renting and business activities	2348	791	287	177	486
Other community, social and personal service activities	888	168	123	71	39
Total	15560	3373	1818	1598	1401

Provisional Data, Source: Ministry of Economy

3) Investment Projects³

25 incentive certificates having a total investment value of \$ 215.7 million were issued by the Undersecretariat of Treasury in June 2011 for companies with international capital. Thus, in the first six month of 2011, the number of certificated investment projects reached up to 130, while their capital value reached to \$ 3.7 billion (Table-17). 54.9% of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2011/June

	January	February	March	April	May	June
Number of Incentive Certificates (Number)	21	18	18	19	29	25
Amount of Investment (Million \$)	1032.0	836.2	202.7	357.6	1062.1	215.7
Amount of Investment (Million TL)	1588.7	1336.4	321.9	560.2	1652.1	347.8
Equity Share of Foreign Direct Investor (%)	94.9	29,6	61.1	24,9	47.8	40.628,0

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Ministry of Economy

Out of the total 130 investment incentive certificates, 90 were issued for manufacturing, 20 for services, 5 for mining-quarrying, 11 for electricity, gas and water supply, 4 for agriculture hunting and forestry sector.

³ Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2006	2007	2008	2009	2010	January-June	
						2010	2011
International Direct Investment Total (Net)	20185	22047	19504	8411	9278	3226	6188
International Direct Investment	17263	19121	16567	6629	6784	1804	4946
<i>Equity Investment (Net)</i>	16982	18394	14712	6170	6496	1619	4988
<i>Inflows</i>	17639	19137	14747	6252	6531	1629	6906
<i>Liquidation Outflows</i>	-657	-743	-35	-82	-35	-10	-1918
Intra Company Loans**	281	727	1855	459	288	185	-42
Real Estate (Net)	2922	2926	2937	1782	2494	1422	1242

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2006	2007	2008	2009	2010	January-June	
						2010	2011
Agriculture, hunting and forestry	5	6	23	48	79	18	5
Fishing	1	3	18	1	4	0	0
Mining and quarrying	122	337	151	89	196	82	24
Manufacturing	1866	4211	3955	1565	868	352	457
Manufacture of food products, beverages and tobacco	608	766	1252	196	149	41	94
<i>Manufacture of textiles</i>	26	232	189	77	82	16	34
<i>Manufacture of chemicals and chemical products</i>	601	1109	200	336	102	53	134
<i>Manufacture of machinery and equipment n.e.c.</i>	54	48	226	220	64	6	22
<i>Office machinery and computers</i>	53	117	236	59	167	12	87
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	63	70	77	225	39	17	19
<i>Other Manufacturing</i>	461	1869	1775	452	265	207	67
Electricity, gas and water supply	112	568	1068	2126	2063	337	664
Construction	222	285	336	208	347	164	143
Wholesale and retail trade	1166	165	2085	389	401	165	359
Hotels and restaurants	23	33	24	54	113	11	25
Transport, storage and communications	6696	1117	170	391	210	75	151
Financial intermediation	6957	11662	6069	666	1630	260	4553
Real estate, renting and business activities	99	560	641	560	375	99	293
Health and social work	265	177	149	106	114	2	158
Other community, social and personal service activities	105	13	58	49	131	64	74
Total	17639	19137	14747	6252	6531	1629	6906

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2006	2007	2008	2009	2010	January-June	
						2010	2011
European Union (27)	14489	12601	11076	4928	4900	1206	6056
<i>Germany</i>	357	954	1237	498	598	130	202
<i>France</i>	439	367	679	617	600	237	816
<i>Netherlands</i>	5069	5442	1343	718	485	180	382
<i>United Kingdom</i>	628	703	1335	350	240	139	464
<i>Italy</i>	189	74	249	314	56	27	37
<i>Other European Countries</i>	7807	5061	6233	2431	2921	493	4155
Other European Countries (Excluding EU)	85	373	291	306	261	68	167
Africa	21	5	82	2	0	0	0
<i>U.S.A.</i>	848	4212	868	260	320	125	370
<i>Canada</i>	121	11	23	52	56	55	10
Central-South America And Caribbean	33	494	60	19	5	3	59
Asian	1927	1405	2345	673	984	172	239
Near And Middle Eastern Countries	1910	608	2184	361	539	134	76
<i>Gulf Arabian Countries</i>	1783	311	1963	209	442	99	66
<i>Other Near And Middle Eastern Countries</i>	3	196	96	78	46	16	4
Other Asian Countries	17	797	161	312	445	38	163
Other Countries	115	36	2	12	5	0	5
Total	17639	19137	14747	6252	6531	1629	6906

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2010-2011/June)

(Number of Companies)

Sectors	2010				2011/(January-June)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	50	13	0	63	31	4	0	35
Mining and quarrying	70	6	3	79	42	4	0	46
Manufacturing	334	70	11	415	193	40	6	239
<i>Manufacture of food products, beverages and tobacco</i>	50	12	2	64	12	9	1	22
<i>Manufacture of textiles</i>	18	2	0	20	12	5	0	17
<i>Manufacture of chemicals and chemical products</i>	40	11	1	52	27	5	1	33
<i>Manufacture of machinery and equipment n.e.c.</i>	22	1	0	23	17	2	0	19
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	6	1	0	7	2	0	0	2
<i>Other Manufacturing</i>	198	43	8	249	123	19	4	146
Electricity, gas and water supply	96	30	0	126	46	9	0	55
Construction	250	60	9	319	195	38	4	237
Wholesale and retail trade	940	161	20	1121	556	83	26	665
Hotels and restaurants	134	19	1	154	46	6	0	52
Transport, storage and communications	258	71	15	344	179	44	4	227
Financial intermediation	11	3	0	14	8	4	1	13
Real estate, renting and business activities	438	77	17	532	281	45	8	334
Other community, social and personal service activities	143	33	1	177	78	13	1	92
Total	2724	543	77	3344	1655	290	50	1995

Provisional Data, Source: Ministry of Economy

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2005	2006	2007	2008	2009	2010	(January-June)		(1954-2011/(June))
	(Cumulative)						2010	2011	Total
Agriculture, hunting, fishing and forestry	156	39	46	52	55	63	28	35	446
Mining and quarrying	182	45	77	87	73	79	40	46	589
Manufacturing	2237	412	463	454	388	415	236	239	4608
<i>Manufacture of food products, beverages and tobacco</i>	244	42	34	34	50	64	44	22	490
<i>Manufacture of textiles</i>	290	45	46	21	18	20	10	17	457
<i>Manufacture of chemicals and chemical products</i>	254	40	54	45	39	52	36	33	517
<i>Manufacture of machinery and equipment n.e.c.</i>	164	51	44	46	29	23	14	19	376
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	157	15	19	23	18	7	1	2	241
<i>Other Manufacturing</i>	1128	219	266	285	234	249	131	146	2527
Electricity, gas and water supply	97	40	69	108	128	126	57	55	623
Construction	624	386	444	344	299	319	141	237	2653
Wholesale and retail trade	3579	717	757	760	913	1121	522	665	8512
Hotels and restaurants	849	182	196	203	171	154	89	52	1807
Transport, storage and communications	867	256	270	282	264	344	166	227	2510
Financial intermediation	138	46	42	42	17	14	5	13	312
Real estate, renting and business activities	1104	626	779	635	468	532	259	334	4478
Other community, social and personal service activities	440	171	161	204	160	177	99	92	1405
Total	10273	2920	3304	3171	2936	3344	1642	1995	27943

Provisional Data, Source: Ministry of Economy

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2005	2006	2007	2008	2009	2010	(January-June)		(1954-2010/June)
	(Cumulative)						2009	2010	Total
European Union (27)	5431	1832	1896	1681	1399	1343	700	776	14358
Germany	1777	513	521	552	492	471	233	287	4613
The Netherlands	806	249	243	259	147	168	95	87	1959
United Kingdom	789	435	413	237	202	162	91	84	2322
Italy	371	90	78	101	89	96	54	42	867
Other European Countries	1688	545	641	532	469	446	227	276	4597
Other European Countries (Excluding EU)	1242	335	437	504	417	513	251	253	3701
African Countries	188	39	46	47	68	96	51	52	536
North America	573	126	146	133	146	136	70	99	1359
U.S.A.	520	107	117	114	115	106	57	84	1163
Canada	53	19	29	19	31	30	13	15	196
Central-South America And Caribbean	63	12	18	12	17	14	8	9	145
Near And Middle Eastern Countries	1965	377	474	533	632	942	409	621	5544
Azerbaijan	220	80	116	127	163	170	78	103	979
Iraq	295	62	99	83	107	108	51	73	827
Iran	637	98	96	133	173	421	162	306	1864
Other	813	137	163	190	189	243	118	139	1874
Other Asian Countries	695	152	253	220	234	267	138	154	1975
China	211	22	38	43	42	43	22	20	419
South Korea	84	12	21	13	21	19	8	11	181
Other	400	118	194	164	171	205	108	123	1375
Other Countries	116	47	34	41	23	33	15	31	325
Total	10273	2920	3304	3171	2936	3344	1642	1995	27943

Provisional Data, Source: Ministry of Economy

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2006-2011/June)

	2006	2007	2008	2009	2010	2010/ (January- June)
Number of Incentive Certificates (Number)	142	179	206	180	218	130
Amount of Investment (Million \$)*	1715.9	3578.2	5358.7	9455.3	5301.7	3706.3
Amount of Investment (Million TL)*	2508.6	4731.5	7106.5	14525.3	7961.4	5807.0
Equity Share of Foreign Direct Investor (%)	35.2	44.2	49.9	50.1	40.8	54.9

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Undersecretariat of Treasury