T.C.
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY

INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

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GENERAL DIRECTORATE OF FOREIGN INVESTMENT

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow[1]

Developments in November 2010

The net international direct investment inflow has been $ 629 million in November 2010 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2010/November

(Million $)

	January	February	March	April	May	June	July	August	September	October	November
International Direct Investment Total (Net)	**455**	**454**	**522**	**487**	**467**	**590**	**1.004**	**675**	**328**	**646**	**629**
International Direct Investment	**305**	**302**	**318**	**223**	**159**	**246**	**873**	**507**	**200**	**496**	**537**
Equity Investment (Net)	**284**	**329**	**315**	**186**	**151**	**270**	**856**	**377**	**276**	**414**	**562**
Inflows	285	330	316	188	155	271	856	378	285	416	574
Liquidiation Outflows	-1	-1	-1	-2	-4	-1	0	-1	-9	-2	-12
Intra Company Loans*	**21**	**-27**	**3**	**37**	**8**	**-24**	**17**	**130**	**-76**	**82**	**-25**
Real Estate (Net)	**150**	**152**	**204**	**264**	**308**	**344**	**131**	**168**	**128**	**150**	**92**

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

[1] International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been $ 574 million. $ 404 million of this has been into financial intermediation sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2010/November

(Million $)

Sectors	January	February	March	April	May	June	July	August	September	October	November
Agriculture, hunting and forestry	1	0	7	3	4	1	1	1	1	1	1
Fishing	0	0	0	0	0	0	0	0	0	0	0
Mining and quarrying	55	2	1	18	2	3	3	2	15	1	3
Manufacturing	7	145	82	21	26	27	69	62	61	25	27
Manufacture of food products, beverages and tobacco	1	3	2	7	13	3	0	47	35	1	0
Manufacture of textiles	1	3	5	1	2	2	26	2	6	7	7
Manufacture of chemicals and chemical products	1	11	12	1	3	0	25	0	1	0	0
Manufacture of machinery and equipment n.e.c.	0	0	4	0	1	0	1	0	0	9	12
Office machinery and computers	0	4	0	0	3	5	0	0	0	0	1
Manufacture of motor vehicles, trailers and semi-trailers	1	0	5	1	0	10	1	6	4	1	0
Other Manufacturing	3	124	54	11	4	7	16	7	15	7	7
Electricity, gas and water supply	42	43	43	67	43	66	76	61	35	75	65
Construction	41	61	68	17	12	6	91	8	6	8	8
Wholesale and retail trade	27	27	22	10	16	57	19	83	13	5	8
Hotels and restaurants	0	0	1	1	0	7	6	35	38	6	9
Transport, storage and communications	4	7	49	5	1	4	27	8	21	5	37
Financial intermediation	59	37	24	25	39	66	537	34	46	180	404
Real estate, renting and business activities	32	6	9	12	10	8	8	16	45	97	8
Health and social work	1	0	0	1	0	0	2	50	1	6	0
Other community, social and personal service activities	16	2	10	8	2	26	17	18	3	7	4
Total	285	330	316	188	155	271	856	378	285	416	574

Provisional Data, Source: Central Bank of the Republic of Turkey

$ 357 million of the $ 574 million equity investment has been exported by the Asian countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2010/November

(Million $)

Countries	January	February	March	April	May	June	July	August	September	October	November
European Union (27)	188	276	266	145	106	186	610	275	210	358	162
Germany	7	13	19	17	14	45	67	105	9	38	78
France	17	135	49	19	15	1	28	0	9	137	2
Netherlands	81	25	25	20	24	48	40	69	57	25	20
United Kingdom	8	36	69	6	13	2	27	7	16	4	2
Italy	5	3	3	4	4	7	6	3	3	4	5
Other European Countries	70	64	101	79	36	83	442	91	116	150	55
Other European Countries (Excluding EU)	3	12	8	21	4	1	1	7	20	20	10
Africa	0	0	0	0	0	0	0	0	0	0	0
U.S.A.	5	21	8	7	17	66	76	20	10	25	44
Canada	54	0	0	0	0	0	0	0	1	0	0
Central-South America And Caribbean	0	0	0	0	0	3	0	0	2	0	0
Asian	35	21	34	15	28	15	169	76	42	12	357
Near And Middle Eastern Countries	35	14	24	14	20	14	166	73	14	12	18
Gulf Arabian Countries	33	8	14	12	19	10	164	60	11	8	11
Other Near And Middle Eastern Countries	1	2	4	1	0	3	1	0	1	1	0
Other Asian Countries	0	7	10	1	8	1	3	3	28	0	339
Other Countries	0	0	0	0	0	0	0	0	0	1	1
Total	285	330	316	188	155	271	856	378	285	416	574

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2010 January-November Period

The net international direct investment inflow has been $ 6257 million in 2010 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to $ 4054 million January and November Period in 2010 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2009-2010/November)

(Million $)

	January-November		% Change
	2009	2010	
International Direct Investment Total (Net)	**7649**	**6257**	**-18,2**
International Direct Investment Capital	**6009**	**4166**	**-30,7**
Equity Investment (Net)	**5455**	**4020**	**-26,3**
Inflows	5519	4054	**-26,5**
Liquidiation Outflows	-64	-34	**--**
Intra Company Loans*	**554**	**146**	**-73,6**
Real Estate (Net)	**1640**	**2091**	**27,5**

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

$ 1451 million of the total $ 4054 million of the equity investment inflow has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2009-2010/November)

(Million $)

Sectors	January-November	
	2009	2010
Agriculture, hunting and forestry	**43**	**21**
Fishing	**1**	**0**
Mining and quarrying	**79**	**105**
Manufacturing	**1429**	**552**
Manufacture of food products, beverages and tobacco	170	112
Manufacture of textiles	71	62
Manufacture of chemicals and chemical products	335	54
Manufacture of machinery and equipment n.e.c.	214	27
Office machinery and computers	58	13
Manufacture of motor vehicles, trailers and semi-trailers	224	29
Other Manufacturing	357	255
Electricity, gas and water supply	**1975**	**616**
Construction	**196**	**326**
Wholesale and retail trade	**301**	**287**
Hotels and restaurants	**22**	**103**
Transport, storage and communications	**309**	**168**
Financial intermediation	**610**	**1451**
Real estate, renting and business activities	**505**	**251**
Health and social work	**9**	**61**
Other community, social and personal service activities	**40**	**113**
Total	**5519**	**4054**

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and November period in 2010, 68.6% of the equity investment inflow is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2009-2010/November)

(Million $)

Countries	January-November	
	2009	2010
European Union (27)	**4334**	**2782**
Germany	439	412
France	608	412
Netherlands	616	434
United Kingdom	320	190
Italy	275	47
Other European Countries	2076	1287
Other European Countries (Excluding EU)	**280**	**107**
Africa	**1**	**0**
U.S.A.	**219**	**298**
Canada	**51**	**55**
Central-South America And Caribbean	**16**	**5**
Asian	**606**	**805**
Near And Middle Eastern Countries	321	405
Gulf Arabian Countries	179	351
Other Near And Middle Eastern Countries	73	14
Other Asian Countries	285	400
Other Countries	**12**	**2**
Total	**5519**	**4054**

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in November 2010

139 companies with international capital have been established and 19 foreign capital participations to the existing domestic companies incurred in November 2010 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010 Monthly)

(Number of Companies)

	2009				2010				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	179	44	8	**231**	202	46	6	**254**	**10,0**
February	170	45	3	**218**	199	46	7	**252**	**15,6**
March	186	57	2	**245**	249	42	9	**300**	**22,4**
April	164	44	2	**210**	218	42	6	**266**	**26,7**
May	177	47	7	**231**	251	49	5	**305**	**32,0**
June	230	54	9	**293**	214	55	5	**274**	**-6,5**
July	203	44	6	**253**	218	43	5	**266**	**5,1**
August	208	48	4	**260**	206	55	11	**272**	**4,6**
September	179	43	4	**226**	174	35	5	**214**	**-5,3**
October	207	50	2	**259**	181	30	6	**217**	**-16,2**
November	218	45	10	**273**	137	19	2	**158**	**--**
December	217	64	7	**288**	--	--	--	--	**--**
Total	**2338**	**585**	**64**	**2987**	2249	462	67	**2778**	**--**

Provisional Data, Source: Undersecretariat of Treasury

Developments in the 2010 January-November Period

In the first eleven month of 2010, 2316 companies and branch offices with international capital have been established and 462 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010/November)

(Number of Companies)

	January-November		% Change
	2009	2010	
Company Establishment	2101	2249	**7,0**
Participation	509	462	**-9,2**
Branch Office	59	67	**13,6**
Total	**2669**	**2778**	**4,1**

Provisional Data, Source: Undersecretariat of Treasury

In the January-November period in 2010, majority of the total 2778 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and manufacturing sectors follow (Table-9). Food beverage products lead the manufacturing sector investments followed by chemicals-chemical products and textile products sector.

Of these total 2778, 229 have capital values higher than $ 500000. Among these, 53 companies operate in manufacturing sector, 43 companies operate in wholesale and retail trade sector and 26 companies operate in electricity, gas and water supply sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2009-2010/November)

(Number of Companies)

Sectors	2009					2010 (January-November)				
	<50000$	50000$ - 200000$	200000$ - 500000$	>500000$	Total	<50000$	50000$ - 200000$	200000$ - 500000$	>500000$	Total
Agriculture, hunting, fishing and forestry	**30**	**21**	**3**	**6**	**60**	**25**	**15**	**10**	**5**	**55**
Mining and quarrying	**33**	**26**	**8**	**4**	**71**	**37**	**19**	**2**	**10**	**68**
Manufacturing	**174**	**129**	**40**	**41**	**384**	**147**	**120**	**36**	**53**	**356**
Manufacture of food products, beverages and tobacco	24	15	3	7	49	25	22	1	10	58
Manufacture of textiles	6	6	1	5	18	6	10	2	2	20
Manufacture of chemicals and chemical products	19	13	3	4	39	15	13	7	12	47
Manufacture of machinery and equipment n.e.c.	9	7	4	4	24	7	6	2	4	19
Manufacture of motor vehicles, trailers, semi-trailers	9	5	3	1	18	1	1	0	1	3
Other Manufacturing	107	83	26	20	236	93	68	24	24	209
Electricity, gas and water supply	**76**	**29**	**4**	**23**	**132**	**38**	**28**	**7**	**26**	**99**
Construction	**124**	**125**	**23**	**30**	**302**	**115**	**103**	**29**	**25**	**272**
Wholesale and retail trade	**473**	**323**	**82**	**55**	**933**	**451**	**339**	**71**	**43**	**904**
Hotels and restaurants	**82**	**60**	**15**	**17**	**174**	**82**	**43**	**11**	**8**	**144**
Transport, storage and communications	**139**	**92**	**21**	**16**	**268**	**141**	**92**	**23**	**20**	**276**
Financial intermediation	**9**	**2**	**3**	**4**	**18**	**5**	**2**	**1**	**3**	**11**
Real estate, renting and business activities	**292**	**130**	**18**	**36**	**476**	**285**	**102**	**27**	**22**	**436**
Other community, social and personal service activities	**110**	**42**	**7**	**10**	**169**	**94**	**38**	**11**	**14**	**157**
Total	**1542**	**979**	**224**	**242**	**2987**	**1420**	**901**	**228**	**229**	**2778**

Provisional Data, Source: Undersecretariat of Treasury

1135 of the total 2778 companies are of EU origin, 742 companies are of Near and Middle Eastern Countries and 427 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2009-2010/November)

(Number of Companies)

Countries	2009					2010 (January-November)				
	<50000$	50000$ - 200000$	200000$- 500000$	>500000$	Total	<50000$	50000$ - 200000$	200000$- 500000$	>500000$	Total
European Union (25)	**792**	**424**	**82**	**125**	**1423**	**619**	**315**	**81**	**120**	**1135**
Germany	283	161	32	37	513	216	113	25	33	387
The Netherlands	81	36	10	19	146	66	40	12	23	141
United Kingdom	115	60	12	18	205	74	46	11	15	146
Other European Countries	313	167	28	51	559	263	116	33	49	461
Other European Countries (Excluding EU)	**215**	**143**	**41**	**32**	**431**	**228**	**137**	**36**	**26**	**427**
North Africa	**16**	**16**	**5**	**2**	**39**	**28**	**31**	**4**	**2**	**65**
Other African Countries	**14**	**13**	**0**	**0**	**27**	**16**	**8**	**1**	**0**	**25**
North America	**93**	**31**	**14**	**10**	**148**	**75**	**24**	**5**	**16**	**120**
U.S.A.	79	22	8	7	116	64	13	3	14	94
Canada	14	9	6	3	32	11	11	2	2	26
Central-South America And Caribbean	**10**	**5**	**0**	**2**	**17**	**8**	**2**	**2**	**0**	**12**
Near And Middle Eastern Countries	**281**	**258**	**52**	**48**	**639**	**318**	**303**	**79**	**42**	**742**
Azerbaijan	66	65	23	14	168	62	49	15	5	131
Iraq	39	48	9	10	106	25	49	12	6	92
Iran	80	78	8	7	173	132	141	29	16	318
Other	96	67	12	17	192	99	64	23	15	201
Other Asian Countries	**104**	**83**	**29**	**23**	**239**	**113**	**79**	**16**	**19**	**227**
Other Countries	**17**	**6**	**1**	**0**	**24**	**15**	**2**	**4**	**4**	**25**
Total	**1542**	**979**	**224**	**242**	**2987**	**1420**	**901**	**228**	**229**	**2778**

Provisional Data, Source: Undersecretariat of Treasury

Companies with international capital in Turkey

Currently, a total of 26450 companies with international capital are operating in Turkey. Among these, 21537 companies and branch offices with international capital have been established and 4913 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2004 (Cumulative)	6408	1491	293	8192
2005	2040	459	52	2551
2006	2387	625	63	3075
2007	2823	644	63	3530
2008	2623	647	67	3337
2009	2338	585	64	2987
2010/November	2249	462	67	2778
Total	**20868**	**4913**	**669**	**26450**

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 26450 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Food beverage products lead the manufacturing sector investments followed by, chemicals and chemical products and textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2009-2010/November)

(Number of Companies)

Sectors	January-November		(1954-2010/November)
	2009	2010	General Total
Agriculture, hunting, fishing and forestry	**49**	**55**	**424**
Mining and quarrying	**67**	**68**	**548**
Manufacturing	**352**	**356**	**4486**
Manufacture of food products, beverages and tobacco	43	58	502
Manufacture of textiles	16	20	466
Manufacture of chemicals and chemical products	35	47	500
Manufacture of machinery and equipment n.e.c.	26	19	361
Manufacture of motor vehicles, trailers and semi-trailers	18	3	244
Other Manufacturing	214	209	2413
Electricity, gas and water supply	**120**	**99**	**563**
Construction	**273**	**272**	**2477**
Wholesale and retail trade	**824**	**904**	**7944**
Hotels and restaurants	**166**	**144**	**1811**
Transport, storage and communications	**235**	**276**	**2299**
Financial intermediation	**17**	**11**	**306**
Real estate, renting and business activities	**420**	**436**	**4220**
Other community, social and personal service activities	**146**	**157**	**1372**
Total	**2669**	**2778**	**26450**

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 13976 of the total 26450 companies with international capital are of EU origin, in which Germany leads with 4448 firms followed by United Kingdom (2324 firms) and the Netherlands (1911 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2009-2010/November)

(Number of Companies)

Countries	January-November		(1954-2010/November)
	2009	2010	Total
European Union (25)	**1276**	**1135**	**13976**
Germany	451	387	4448
The Netherlands	139	141	1911
United Kingdom	185	146	2324
Other European Countries	501	461	5293
Other European Countries (Excluding EU)	**385**	**427**	**3505**
African Countries	**65**	**90**	**494**
North America	**131**	**120**	**1302**
U.S.A.	100	94	1115
Canada	31	26	187
Central-South America And Caribbean	**14**	**12**	**140**
Near And Middle Eastern Countries	**571**	**742**	**4865**
Azerbaijan	146	131	861
Iraq	98	92	766
Iran	150	318	1496
Other	177	201	1742
Other Asian Countries	**205**	**227**	**1862**
China	33	39	412
South Korea	20	14	174
Other	152	174	1276
Other Countries	**22**	**25**	**306**
Total	**2669**	**2778**	**26450**

Provisional Data, Source: Undersecretariat of Treasury

When the investment location distribution of the 26450 international capital companies are considered, it is seen that 14058 of the total 26450 are in Istanbul, which is followed by Antalya (3173 firms), Ankara (1693 firms) and Izmir (1516 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2010/November)
ISTANBUL	14058
ANTALYA	3173
ANKARA	1693
IZMIR	1516
MUĞLA	1366
BURSA	514
AYDIN	447
MERSIN	429
KOCAELI	305
ADANA	194
Other Cities	2755
Toplam	**26450**

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 14058 companies with international capital is in the wholesale and retail trade sectors (4992 firms) while they also operate in manufacturing (2491 firms), real estate renting and other business activities (2111 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2010/November)

(Number of Companies)

Sectors	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	**107**	**80**	**25**	**55**	**17**
Mining and quarrying	**191**	**23**	**108**	**57**	**9**
Manufacturing	**2491**	**196**	**241**	**373**	**51**
Manufacture of food products, beverages and tobacco	228	27	17	71	5
Manufacture of textiles	293	6	8	25	4
Manufacture of chemicals and chemical products	319	18	15	37	1
Manufacture of machinery and equipment n.e.c.	209	3	32	33	1
Manufacture of motor vehicles, trailers and semi-trailers	91	–	10	16	--
Other Manufacturing	1351	142	159	191	40
Electricity, gas and water supply	**308**	**24**	**117**	**36**	**1**
Construction	**872**	**601**	**202**	**111**	**200**
Wholesale and retail trade	**4992**	**455**	**463**	**477**	**107**
Hotels and restaurants	**585**	**565**	**73**	**72**	**283**
Transport, storage and communications	**1333**	**324**	**75**	**95**	**172**
Financial intermediation	**256**	**8**	**8**	**8**	**6**
Real estate, renting and business activities	**2111**	**747**	**263**	**165**	**480**
Other community, social and personal service activities	**812**	**150**	**118**	**67**	**40**
Total	**14058**	**3173**	**1693**	**1516**	**1366**

Provisional Data, Source: Undersecretariat of Treasury

3) Investment Projects[2]

6 incentive certificates having a total investment value of $ 52.9 million were issued by the Undersecretariat of Treasury in November 2010 for companies with international capital. Thus, in the first eleven month of 2010, the number of certificated investment projects reached up to 163, while their capital value reached to $3.6 billion (Table-17). 34.2% of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital,

	January	February	March	April	May	June	July	August	September	October	November
Number of Incentive Certificates (Number)	16	16	13	21	11	20	19	11	12	18	6
Amount of Investment (Million $)	158,1	538,7	110,4	251,1	947,1	353,0	102,9	307,8	294,7	459,3	52,9
Amount of Investment (Million TL)	236,5	811,6	167,8	376,4	1448,0	558,0	159,1	461,8	405,6	658,9	74,9
Equity Share of Foreign Direct Investor (%)	6,4	0.2	44.4	18,3	0.9	45.8	67.5	64.3	76.9	46.8	50.8

* Investment value is prescriped in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury

Out of the total 163 investment incentive certificates, 119 were issued for manufacturing, 23 for services, 6 for mining-quarrying, 10 for electricity, gas and water supply, 5 for agriculture hunting and forestry sector.

[2] Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million $)

	2005	2006	2007	2008	2009	January-November	
						2009	2010
International Direct Investment Total (Net)	**10031**	**20185**	**22047**	**18269**	**8258**	**7649**	**6257**
International Direct Investment	**8190**	**17263**	**19121**	**15332**	**6476**	**6009**	**4166**
Equity Investment (Net)	**8134**	**16982**	**18394**	**14698**	**6171**	**5455**	**4020**
Inflows	8535	17639	19137	14733	6253	5519	4054
Liquidiation Outflows	-401	-657	-743	-35	-82	-64	-34
Intra Company Loans**	**56**	**281**	**727**	**634**	**305**	**554**	**146**
Real Estate (Net)	**1841**	**2922**	**2926**	**2937**	**1782**	**1640**	**2091**

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million $)

Sectors	2005	2006	2007	2008	2009	January-November	
						2009	2010
Agriculture, hunting and forestry	**5**	**5**	**6**	**23**	**48**	**43**	**21**
Fishing	**2**	**1**	**3**	**18**	**1**	**1**	**0**
Mining and quarrying	**40**	**122**	**337**	**152**	**89**	**79**	**105**
Manufacturing	**785**	**1866**	**4211**	**3931**	**1565**	**1429**	**552**
Manufacture of food products, beverages and tobacco	68	608	766	1252	196	170	112
Manufacture of textiles	180	26	232	189	77	71	62
Manufacture of chemicals and chemical products	174	601	1109	200	337	335	54
Manufacture of machinery and equipment n.e.c.	13	54	48	226	220	214	27
Office machinery and computers	13	53	117	236	58	58	13
Manufacture of motor vehicles, trailers and semi-trailers	106	63	70	77	225	224	29
Other Manufacturing	231	461	1869	1751	452	357	255
Electricity, gas and water supply	**4**	**112**	**568**	**1068**	**2124**	**1975**	**616**
Construction	**80**	**222**	**285**	**331**	**212**	**196**	**326**
Wholesale and retail trade	**68**	**1166**	**165**	**2084**	**389**	**301**	**287**
Hotels and restaurants	**42**	**23**	**33**	**24**	**54**	**22**	**103**
Transport, storage and communications	**3285**	**6696**	**1117**	**170**	**391**	**309**	**168**
Financial intermediation	**4018**	**6957**	**11662**	**6069**	**666**	**610**	**1451**
Real estate, renting and business activities	**29**	**99**	**560**	**656**	**560**	**505**	**251**
Health and social work	**74**	**265**	**177**	**149**	**106**	**9**	**61**
Other community, social and personal service activities	**103**	**105**	**13**	**58**	**48**	**40**	**113**
Total	**8535**	**17639**	**19137**	**14733**	**6253**	**5519**	**4054**

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million $)

Countries	2005	2006	2007	2008	2009	January-November	
						2009	2010
European Union (27)	**5006**	**14489**	**12601**	**11051**	**4930**	**4334**	**2782**
Germany	391	357	954	1211	496	439	412
France	2107	439	367	679	616	608	412
Netherlands	383	5069	5442	1343	723	616	434
United Kingdom	166	628	703	1336	350	320	190
Italy	692	189	74	249	314	275	47
Other European Countries	1267	7807	5061	6233	2431	2076	1287
Other European Countries (Excluding EU)	**1646**	**85**	**373**	**291**	**305**	**280**	**107**
Africa	**3**	**21**	**5**	**82**	**2**	**1**	**0**
U.S.A.	**88**	**848**	**4212**	**863**	**260**	**219**	**298**
Canada	**26**	**121**	**11**	**23**	**52**	**51**	**55**
Central-South America And Caribbean	**8**	**33**	**494**	**60**	**19**	**16**	**5**
Asian	**1756**	**1927**	**1405**	**2361**	**673**	**606**	**805**
Near And Middle Eastern Countries	1678	1910	608	2199	361	321	405
Gulf Arabian Countries	1675	1783	311	1978	209	179	351
Other Near And Middle Eastern Countri	2	3	196	96	78	73	14
Other Asian Countries	78	17	797	162	312	285	400
Other Countries	**2**	**115**	**36**	**2**	**12**	**12**	**2**
Total	**8535**	**17639**	**19137**	**14733**	**6253**	**5519**	**4054**

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2009-2010)

(Number of Companies)

Sectors	2009				2010 (January-November)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	**47**	**13**	**0**	**60**	**44**	**11**	**0**	**55**
Mining and quarrying	**59**	**10**	**2**	**71**	**60**	**6**	**2**	**68**
Manufacturing	**288**	**86**	**10**	**384**	**285**	**60**	**11**	**356**
Manufacture of food products, beverages and tobacco	36	13	1	50	44	12	2	58
Manufacture of textiles	13	5	0	18	18	1	1	20
Manufacture of chemicals and chemical products	27	12	0	39	35	12	0	47
Manufacture of machinery and equipment n.e.c.	18	6	0	24	18	1	0	19
Manufacture of motor vehicles, trailers and semi-trailers	16	1	1	18	2	1	0	3
Other Manufacturing	178	49	8	235	168	33	8	209
Electricity, gas and water supply	**97**	**32**	**3**	**132**	**72**	**27**	**0**	**99**
Construction	**230**	**67**	**5**	**302**	**215**	**49**	**8**	**272**
Wholesale and retail trade	**757**	**154**	**22**	**933**	**752**	**135**	**17**	**904**
Hotels and restaurants	**124**	**48**	**2**	**174**	**125**	**19**	**0**	**144**
Transport, storage and communications	**209**	**49**	**10**	**268**	**203**	**60**	**13**	**276**
Financial intermediation	**13**	**5**	**0**	**18**	**9**	**2**	**0**	**11**
Real estate, renting and business activities	**388**	**80**	**8**	**476**	**355**	**66**	**15**	**436**
Other community, social and personal service activities	**126**	**41**	**2**	**169**	**129**	**27**	**1**	**157**
Total	**2338**	**585**	**64**	**2987**	**2249**	**462**	**67**	**2778**

Provisional Data, Source: Undersecretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2004 (Cumulative)	2005	2006	2007	2008	2009	January-November		(1954-2010 /November)
							2009	2010	Total
Agriculture, hunting, fishing and forestry	**131**	**34**	**42**	**49**	**53**	**60**	**49**	**55**	**424**
Mining and quarrying	**138**	**50**	**48**	**82**	**91**	**71**	**67**	**68**	**548**
Manufacturing	**1937**	**400**	**441**	**497**	**471**	**384**	**352**	**356**	**4486**
Manufacture of food products, beverages and tobacco	233	39	44	38	40	50	43	58	502
Manufacture of textiles	242	66	50	49	21	18	16	20	466
Manufacture of chemicals and chemical products	232	37	39	58	48	39	35	47	500
Manufacture of machinery and equipment n.e.c.	145	27	54	46	46	24	26	19	361
Manufacture of motor vehicles, trailers and semi-trailers	141	21	17	23	21	18	18	3	244
Other Manufacturing	944	210	237	283	295	235	214	209	2413
Electricity, gas and water supply	**89**	**9**	**42**	**75**	**117**	**132**	**120**	**99**	**563**
Construction	**338**	**312**	**404**	**477**	**372**	**302**	**273**	**272**	**2477**
Wholesale and retail trade	**3048**	**708**	**752**	**808**	**791**	**933**	**824**	**904**	**7944**
Hotels and restaurants	**710**	**162**	**194**	**207**	**220**	**174**	**166**	**144**	**1811**
Transport, storage and communications	**691**	**222**	**266**	**284**	**292**	**268**	**235**	**276**	**2299**
Financial intermediation	**121**	**19**	**48**	**43**	**46**	**18**	**17**	**11**	**306**
Real estate, renting and business activities	**658**	**487**	**660**	**828**	**675**	**476**	**420**	**436**	**4220**
Other community, social and personal service activities	**331**	**148**	**178**	**180**	**209**	**169**	**146**	**157**	**1372**
Total	**8192**	**2551**	**3075**	**3530**	**3337**	**2987**	**2669**	**2778**	**26450**

Provisional Data, Source: Undersecretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2004 (Cumulative)	2005	2006	2007	2008	2009	January-November		(1954-2010/November)
							2009	2010	Total
European Union (27)	**4182**	**1513**	**1926**	**2027**	**1770**	**1423**	**1276**	**1135**	**13976**
Germany	1405	462	540	557	584	513	451	387	4448
The Netherlands	652	189	257	249	277	146	139	141	1911
United Kingdom	536	297	453	436	251	205	185	146	2324
Other European Countries	1589	565	676	785	658	559	501	461	5293
Other European Countries (Excluding EU)	**981**	**311**	**356**	**471**	**528**	**431**	**385**	**427**	**3505**
African Countries	**146**	**52**	**42**	**48**	**50**	**66**	**65**	**90**	**494**
North America	**496**	**104**	**132**	**160**	**142**	**148**	**131**	**120**	**1302**
U.S.A.	453	90	111	127	124	116	100	94	1115
Canada	43	14	21	33	18	32	31	26	187
Central-South America And Caribbean	**54**	**14**	**11**	**20**	**12**	**17**	**14**	**12**	**140**
Near And Middle Eastern Countries	**1657**	**375**	**396**	**492**	**564**	**639**	**571**	**742**	**4865**
Azerbaijan	177	54	82	118	131	168	146	131	861
Iraq	249	56	70	107	86	106	98	92	766
Iran	540	118	104	103	140	173	150	318	1496
Other	691	147	140	164	207	192	177	201	1742
Other Asian Countries	**574**	**159**	**163**	**271**	**229**	**239**	**205**	**227**	**1862**
China	191	30	24	41	44	43	33	39	412
South Korea	74	16	13	23	13	21	20	14	174
Other	309	113	126	207	172	175	152	174	1276
Other Countries	**102**	**23**	**49**	**41**	**42**	**24**	**22**	**25**	**306**
Total	**8192**	**2551**	**3075**	**3530**	**3337**	**2987**	**2669**	**2778**	**26450**

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2005-2010/November)

	2005	2006	2007	2008	2009	2010 January-November
Number of Incentive Certificates (Number)	199	145	198	211	187	163
Amount of Investment (Million $)*	3266,7	1721,5	3917,7	5394,4	10810,0	3576,0
Amount of Investment (Million TL)*	4415,0	2516,5	5187,0	7152,8	16662,2	5358,6
Equity Share of Foreign Direct Investor (%)	51.7	36.1	49.1	50.2	62.2	34.2

* Investment value is prescriped in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury