

**T.C.  
PRIME MINISTRY  
UNDERSECRETARIAT OF TREASURY**

**INTERNATIONAL  
DIRECT INVESTMENT  
INFORMATION BULLETIN**

**March 2011  
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# INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

## 1) International Direct Investment Inflow<sup>1</sup>

### *Developments in January 2011*

The net international direct investment inflow has been \$ 402 million in January 2011 (Table-1).

**Table 1- Components of International Direct Investment Inflow, 2011/January**  
(Million \$)

	January
<b>International Direct Investment Total (Net)</b>	<b>402</b>
<b>International Direct Investment</b>	<b>262</b>
<i>Equity Investment (Net)</i>	<b>316</b>
<i>Inflows</i>	320
<i>Liquidation Outflows</i>	-4
<b>Intra Company Loans*</b>	<b>-54</b>
<b>Real Estate (Net)</b>	<b>140</b>

\*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

<sup>1</sup>International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 320 million. \$ 106 million of this has been into manufacturing sector (Table-2,3).

**Table 2- International Direct Investment Inflow, by Sector, 2011/January**

(Million \$)

Sectors	January
Agriculture, hunting and forestry	0
Fishing	0
Mining and quarrying	2
Manufacturing	106
Manufacture of food products, beverages and tobacco	0
<i>Manufacture of textiles</i>	11
<i>Manufacture of chemicals and chemical products</i>	0
<i>Manufacture of machinery and equipment n.e.c.</i>	11
<i>Office machinery and computers</i>	68
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	8
<i>Other Manufacturing</i>	8
Electricity, gas and water supply	78
Construction	40
Wholesale and retail trade	5
Hotels and restaurants	0
Transport, storage and communications	8
Financial intermediation	22
Real estate, renting and business activities	58
Health and social work	0
Other community, social and personal service activities	1
<b>Total</b>	<b>320</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

**Table 3- International Direct Investment Inflow, by sector, (2010-2011/January)**

(Million \$)

Sectors	January	
	2010	2011
Agriculture, hunting and forestry	2	0
Fishing	0	0
Mining and quarrying	55	2
Manufacturing	11	106
Manufacture of food products, beverages and tobacco	1	0
<i>Manufacture of textiles</i>	1	11
<i>Manufacture of chemicals and chemical products</i>	4	0
<i>Manufacture of machinery and equipment n.e.c.</i>	0	11
<i>Office machinery and computers</i>	0	68
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	8
<i>Other Manufacturing</i>	4	8
Electricity, gas and water supply	42	78
Construction	34	40
Wholesale and retail trade	28	5
Hotels and restaurants	1	0
Transport, storage and communications	4	8
Financial intermediation	59	22
Real estate, renting and business activities	32	58
Health and social work	1	0
Other community, social and personal service activities	16	1
<b>Total</b>	<b>285</b>	<b>320</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 229 million of the \$ 320 million equity investment has been exported by the EU countries (Table-4).

**Table 4- International Direct Investment Inflow, by Country, 2011/January**

(Million \$)

Countries	January
European Union (27)	229
<i>Germany</i>	15
<i>France</i>	70
<i>Netherlands</i>	66
<i>United Kingdom</i>	5
<i>Italy</i>	4
<i>Other European Countries</i>	69
Other European Countries (Excluding EU)	2
Africa	0
<i>U.S.A.</i>	21
<i>Canada</i>	3
Central-South America And Caribbean	55
Asian	9
Near And Middle Eastern Countries	8
<i>Gulf Arabian Countries</i>	8
<i>Other Near And Middle Eastern Countries</i>	0
Other Asian Countries	1
Other Countries	1
<b>Total</b>	<b>320</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

**Table 5- International Direct Investment Inflow, by Country, (2010-2011/Jan.)**

(Million \$)

Countries	January	
	2010	2011
European Union (27)	183	229
<i>Germany</i>	8	15
<i>France</i>	18	70
<i>Netherlands</i>	73	66
<i>United Kingdom</i>	8	5
<i>Italy</i>	5	4
<i>Other European Countries</i>	71	69
Other European Countries (Excluding EU)	6	2
Africa	0	0
<i>U.S.A.</i>	5	21
<i>Canada</i>	55	3
Central-South America And Caribbean	0	55
Asian	36	9
Near And Middle Eastern Countries	36	8
<i>Gulf Arabian Countries</i>	34	8
<i>Other Near And Middle Eastern Countries</i>	1	0
Other Asian Countries	0	1
Other Countries	0	1
<b>Total</b>	<b>285</b>	<b>320</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

Equity investment inflow component of the international direct investment inflows has been \$ 320 million in the January 2011 (Table-6).

**Table 6- Components of International Direct Investment Inflow, (2010-2011/Jan.)**

(Million \$)

	January		% Change
	2010	2011	
<b>International Direct Investment Total (Net)</b>	<b>432</b>	<b>402</b>	<b>-6,9</b>
<b>International Direct Investment Capital</b>	<b>282</b>	<b>262</b>	<b>-7,1</b>
<i>Equity Investment (Net)</i>	<b>284</b>	<b>316</b>	<b>11,3</b>
<i>Inflows</i>	285	320	12,3
<i>Liquidation Outflows</i>	-1	-4	--
<i>Intra Company Loans*</i>	-2	-54	--
<i>Real Estate (Net)</i>	<b>150</b>	<b>140</b>	<b>-6,7</b>

\*Loans which companies with foreign capital take from foreign partners Provisional Data, Source: Central Bank of the Republic of Turkey

## 2) Number of Companies with International Capital

### *Developments in January 2011*

236 companies and branch offices with international capital have been established and 26 foreign capital participations to the existing domestic companies incurred in January 2011 (Table-7).

**Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2010-2011 Monthly)**

(Number of Companies)

	2010				2011				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	201	48	6	255	232	26	4	262	2,7
February	197	46	7	250	--	--	--	--	--
March	248	42	9	299	--	--	--	--	--
April	218	43	6	267	--	--	--	--	--
May	252	49	5	306	--	--	--	--	--
June	213	56	5	274	--	--	--	--	--
July	217	43	5	265	--	--	--	--	--
August	207	56	12	275	--	--	--	--	--
September	206	38	6	250	--	--	--	--	--
October	264	42	5	311	--	--	--	--	--
November	231	36	4	271	--	--	--	--	--
December	270	44	7	321	--	--	--	--	--
<b>Total</b>	<b>2724</b>	<b>543</b>	<b>77</b>	<b>3344</b>	<b>232</b>	<b>26</b>	<b>4</b>	<b>262</b>	<b>--</b>

Provisional Data, Source: Undersecretariat of Treasury

**Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2010-2011/Jan.)**

(Number of Companies)

	January		% Change
	2010	2011	
Company Establishment	201	232	15,4
Participation	48	26	-45,8
Branch Office	6	4	-33,3
<b>Total</b>	<b>255</b>	<b>262</b>	<b>2,7</b>

Provisional Data, Source: Undersecretariat of Treasury



In the January 2011, majority of the total 262 companies with international capital is in the wholesale and retail trade sectors while real estate, renting and business activities and manufacturing sectors follow (Table-9). Chemicals-chemical products lead the manufacturing sector investments followed by food and beverages products sector.

Of these total 262, 16 have capital values higher than \$500000. Among these, 4 companies operate in hotels and restaurants, 3 companies operate in wholesale and retail trade sector, 3 companies operate in manufacturing and 3 companies operate in transport, storage and communications sectors (Table-9).

**Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2010-2011/Jan.)**

(Number of Companies)

Sectors	2010					2011/January				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
Agriculture, hunting, fishing and forestry	26	19	11	7	63	1	2	0	0	3
Mining and quarrying	41	21	4	13	79	4	5	0	0	9
Manufacturing	163	139	49	64	415	18	15	2	3	38
<i>Manufacture of food products, beverages and tobacco</i>	24	27	2	10	63	2	2	0	0	4
<i>Manufacture of textiles</i>	5	10	2	3	20	1	0	0	1	2
<i>Manufacture of chemicals and chemical products</i>	16	16	7	13	52	3	2	0	0	5
<i>Manufacture of machinery and equipment n.e.c.</i>	12	6	2	5	25	1	1	0	0	2
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	3	1	2	1	7	0	0	0	0	0
<i>Other Manufacturing</i>	103	79	34	32	248	11	10	2	2	25
Electricity, gas and water supply	51	34	8	33	126	2	1	0	0	3
Construction	134	121	33	31	319	17	11	3	1	32
Wholesale and retail trade	557	420	87	57	1121	25	37	6	3	71
Hotels and restaurants	86	47	11	10	154	6	3	0	4	13
Transport, storage and communications	170	121	30	23	344	14	9	1	3	27
Financial intermediation	7	2	1	4	14	0	0	0	0	0
Real estate, renting and business activities	344	131	31	26	532	33	14	4	1	52
Other community, social and personal service activities	109	41	12	15	177	9	3	1	1	14
<b>Total</b>	<b>1688</b>	<b>1096</b>	<b>277</b>	<b>283</b>	<b>3344</b>	<b>129</b>	<b>100</b>	<b>17</b>	<b>16</b>	<b>262</b>

Provisional Data, Source: Undersecretariat of Treasury

103 of the total 262 companies are of EU origin, 77 companies are of Near and Middle Eastern Countries and 32 companies are of other EU countries (Table-10).

**Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2010-2011/Jan.)**

Countries	2010					2011/January				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
European Union (25)	738	368	93	144	1343	65	28	7	3	103
Germany	269	128	32	42	471	22	8	0	2	32
The Netherlands	78	48	13	29	168	5	4	0	0	9
United Kingdom	84	54	10	14	162	8	3	1	0	12
Italy	46	33	7	10	96	0	1	1	0	2
Other European Countries	261	105	31	49	446	30	12	5	1	48
Other European Countries (Excluding EU)	268	165	45	35	513	12	16	1	3	32
North Africa	27	31	5	4	67	2	3	0	2	7
Other African Countries	18	10	1	0	29	1	3	0	0	4
North America	83	29	7	17	136	9	6	1	0	16
U.S.A.	69	17	5	15	106	7	5	1	0	13
Canada	14	12	2	2	30	2	1	0	0	3
Central-South America And Caribbean	10	2	2	0	14	0	0	0	1	1
Near And Middle Eastern Countries	398	390	99	55	942	29	38	7	3	77
Azerbaijan	72	74	18	6	170	10	5	2	0	17
Iraq	28	56	16	8	108	2	2	1	2	7
Iran	176	187	37	21	421	7	26	3	1	37
Other	122	73	28	20	243	10	5	1	0	16
Other Asian Countries	128	97	20	22	267	7	6	0	1	14
Other Countries	18	4	5	6	33	4	0	1	3	8
<b>Total</b>	<b>1688</b>	<b>1096</b>	<b>277</b>	<b>283</b>	<b>3344</b>	<b>129</b>	<b>100</b>	<b>17</b>	<b>16</b>	<b>262</b>

Provisional Data, Source: Undersecretariat of Treasury

### *Companies with international capital in Turkey*

Currently, a total of 26210 companies with international capital are operating in Turkey. Among these, 21369 companies and branch offices with international capital have been established and 4841 foreign capital participations to the existing companies incurred (Table-11).

**Table 11- Number of Companies with International Capital by Year according to Mode of Establishment**

Year	(Number of Companies)			
	Company Establishment	Participation	Branch Office	Total
1954-2005 (Cumulative)	8080	1870	323	10273
2006	2266	596	58	2920
2007	2624	616	64	3304
2008	2483	624	64	3171
2009	2302	566	68	2936
2010	2724	543	77	3344
2011/January	232	26	4	262
<b>Total</b>	<b>20711</b>	<b>4841</b>	<b>658</b>	<b>26210</b>

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 26210 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals-chemical products leads the manufacturing sector investments followed by food products and beverages and textile goods production sector (Table-12).

**Table 12- Breakdown of Companies with International Capital by Sector, (2010-2011/Jan.)**

(Number of Companies)

Sectors	January		(1954-2011/Jan.)
	2010	2011	General Total
Agriculture, hunting, fishing and forestry	2	3	414
Mining and quarrying	2	9	552
Manufacturing	34	38	4407
<i>Manufacture of food products, beverages and tobacco</i>	5	4	472
<i>Manufacture of textiles</i>	2	2	442
<i>Manufacture of chemicals and chemical products</i>	5	5	489
<i>Manufacture of machinery and equipment n.e.c.</i>	1	2	359
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	0	0	239
<i>Other Manufacturing</i>	21	25	2406
Electricity, gas and water supply	5	3	571
Construction	17	32	2448
Wholesale and retail trade	90	71	7918
Hotels and restaurants	14	13	1768
Transport, storage and communications	36	27	2310
Financial intermediation	0	0	299
Real estate, renting and business activities	37	52	4196
Other community, social and personal service activities	18	14	1327
<b>Total</b>	<b>255</b>	<b>262</b>	<b>26210</b>

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 13685 of the total 26210 companies with foreign capital are of EU origin, in which Germany leads with 4358 firms followed by United Kingdom (2250 firms) and the Netherlands (1881 firms) (Table-13).

**Table 13- Breakdown of Companies with International Capital by Country, (2010-2011/Jan.)**

(Number of Companies)

Countries	January		(1954-2010/Jan.)
	2010	2011	Total
European Union (25)	<b>107</b>	<b>103</b>	<b>13685</b>
<i>Germany</i>	38	32	4358
<i>The Netherlands</i>	16	9	1881
<i>United Kingdom</i>	11	12	2250
<i>Italy</i>	9	2	827
<i>Other European Countries</i>	33	48	4369
Other European Countries (Excluding EU)	<b>36</b>	<b>32</b>	<b>3480</b>
African Countries	<b>5</b>	<b>11</b>	<b>495</b>
North America	<b>10</b>	<b>16</b>	<b>1276</b>
<i>U.S.A.</i>	8	13	1092
<i>Canada</i>	2	3	184
Central-South America And Caribbean	<b>2</b>	<b>1</b>	<b>137</b>
Near And Middle Eastern Countries	<b>74</b>	<b>77</b>	<b>5000</b>
<i>Azerbaijan</i>	15	17	893
<i>Iraq</i>	11	7	761
<i>Iran</i>	22	37	1595
<i>Other</i>	26	16	1751
Other Asian Countries	<b>17</b>	<b>14</b>	<b>1835</b>
<i>China</i>	4	2	401
<i>South Korea</i>	0	1	171
<i>Other</i>	13	11	1263
Other Countries	<b>4</b>	<b>8</b>	<b>302</b>
<b>Total</b>	<b>255</b>	<b>262</b>	<b>26210</b>

Provisional Data, Source: Underscretariat of Treasury

When the investment location distribution of the 26210 international capital companies are considered, it is seen that 14568 of the total 26210 are in Istanbul, which is followed by Antalya (3233 firms), Ankara (1736 firms) and Izmir (1548 firms) (Table-14).

**Table 14- Breakdown of Companies with International Capital by Investment Location**

City	Number of Companies (1954-2011/Jan.)
ISTANBUL	14568
ANTALYA	3233
ANKARA	1736
IZMIR	1548
MUĞLA	1379
BURSA	527
AYDIN	464
MERSIN	437
KOCAELI	309
ADANA	190
Other Cities	1819
<b>Toplam</b>	<b>26210</b>

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 14568 companies with international capital is in the wholesale and retail trade sectors (5193 firms) while they also operate in manufacturing (2554 firms), real estate renting and other business activities (2202 firms) (Table-15).

**Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2011/Jan.)**

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Muğla
Agriculture, hunting, fishing and forestry	108	79	26	57	17
Mining and quarrying	208	26	107	55	9
Manufacturing	2554	199	243	380	50
<i>Manufacture of food products, beverages and tobacco</i>	232	30	17	61	5
<i>Manufacture of textiles</i>	295	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	325	18	15	39	1
<i>Manufacture of machinery and equipment n.e.c.</i>	216	3	32	32	1
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	93	--	10	17	--
<i>Other Manufacturing</i>	1393	142	161	206	39
Electricity, gas and water supply	325	27	124	38	1
Construction	916	598	208	118	202
Wholesale and retail trade	5193	473	469	487	108
Hotels and restaurants	593	563	73	72	285
Transport, storage and communications	1383	338	82	97	179
Financial intermediation	257	8	8	7	6
Real estate, renting and business activities	2202	764	274	169	482
Other community, social and personal service activities	829	158	122	68	40
<b>Total</b>	<b>14568</b>	<b>3233</b>	<b>1736</b>	<b>1548</b>	<b>1379</b>

Provisional Data, Source: Undersecretariat of Treasury

### 3) Investment Projects<sup>2</sup>

21 incentive certificates having a total investment value of \$ 1 billion were issued by the Undersecretariat of Treasury in January 2011 for companies with international capital. 94.9% of this capital will be covered by the international partners (Table-16).

**Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2011/January**

	2011/January
<b>Number of Incentive Certificates (Number)</b>	<b>21</b>
<b>Amount of Investment (Million \$)</b>	<b>1032.0</b>
<b>Amount of Investment (Million TL)</b>	<b>1588.7</b>
<b>Equity Share of Foreign Direct Investor (%)</b>	<b>94.9</b>

\* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital  
Source: Undersecretariat of Treasury

Out of the total 21 investment incentive certificates, 10 were issued for manufacturing, 6 for services, 1 for mining-quarrying, 2 for electricity, gas and water supply, 2 for agriculture hunting and forestry sector.

<sup>2</sup> Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

## **ANNEXED TABLES**

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2006	2007	2008	2009	2010	January	
						2010	2011
<b>International Direct Investment Total (Net)</b>	<b>20185</b>	<b>22047</b>	<b>19504</b>	<b>8411</b>	<b>8931</b>	<b>432</b>	<b>402</b>
<b>International Direct Investment</b>	<b>17263</b>	<b>19121</b>	<b>16567</b>	<b>6629</b>	<b>6437</b>	<b>282</b>	<b>262</b>
<i>Equity Investment (Net)</i>	<b>16982</b>	<b>18394</b>	<b>14712</b>	<b>6170</b>	<b>6380</b>	<b>284</b>	<b>316</b>
<i>Inflows</i>	17639	19137	14747	6252	6415	285	320
<i>Liquidation Outflows</i>	-657	-743	-35	-82	-35	-1	-4
<b>Intra Company Loans**</b>	<b>281</b>	<b>727</b>	<b>1855</b>	<b>459</b>	<b>57</b>	<b>-2</b>	<b>-54</b>
<b>Real Estate (Net)</b>	<b>2922</b>	<b>2926</b>	<b>2937</b>	<b>1782</b>	<b>2494</b>	<b>150</b>	<b>140</b>

\*\*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey



Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2006	2007	2008	2009	2010	January	
						2010	2011
Agriculture, hunting and forestry	5	6	23	48	79	2	0
Fishing	1	3	18	1	4	0	0
Mining and quarrying	122	337	151	89	196	55	2
Manufacturing	1866	4211	3955	1565	867	11	106
Manufacture of food products, beverages and tobacco	608	766	1252	196	149	1	0
<i>Manufacture of textiles</i>	26	232	189	77	82	1	11
<i>Manufacture of chemicals and chemical products</i>	601	1109	200	336	102	4	0
<i>Manufacture of machinery and equipment n.e.c.</i>	54	48	226	220	64	0	11
<i>Office machinery and computers</i>	53	117	236	59	167	0	68
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	63	70	77	225	39	1	8
<i>Other Manufacturing</i>	461	1869	1775	452	264	4	8
Electricity, gas and water supply	112	568	1068	2126	2071	42	78
Construction	222	285	336	208	384	34	40
Wholesale and retail trade	1166	165	2085	389	324	28	5
Hotels and restaurants	23	33	24	54	113	1	0
Transport, storage and communications	6696	1117	170	391	204	4	8
Financial intermediation	6957	11662	6069	666	1630	59	22
Real estate, renting and business activities	99	560	641	560	298	32	58
Health and social work	265	177	149	106	114	1	0
Other community, social and personal service activities	105	13	58	49	131	16	1
<b>Total</b>	<b>17639</b>	<b>19137</b>	<b>14747</b>	<b>6252</b>	<b>6415</b>	<b>285</b>	<b>320</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2006	2007	2008	2009	2010	January	
						2010	2011
European Union (27)	14489	12601	11076	4928	4853	183	229
<i>Germany</i>	357	954	1237	498	528	8	15
<i>France</i>	439	367	679	617	600	18	70
<i>Netherlands</i>	5069	5442	1343	718	510	73	66
<i>United Kingdom</i>	628	703	1335	350	233	8	5
<i>Italy</i>	189	74	249	314	57	5	4
<i>Other European Countries</i>	7807	5061	6233	2431	2925	71	69
Other European Countries (Excluding EU)	85	373	291	306	256	6	2
Africa	21	5	82	2	0	0	0
<i>U.S.A.</i>	848	4212	868	260	320	5	21
<i>Canada</i>	121	11	23	52	56	55	3
Central-South America And Caribbean	33	494	60	19	5	0	55
Asian	1927	1405	2345	673	919	36	9
Near And Middle Eastern Countries	1910	608	2184	361	474	36	8
<i>Gulf Arabian Countries</i>	1783	311	1963	209	378	34	8
<i>Other Near And Middle Eastern Countries</i>	3	196	96	78	45	1	0
Other Asian Countries	17	797	161	312	445	0	1
Other Countries	115	36	2	12	6	0	1
<b>Total</b>	<b>17639</b>	<b>19137</b>	<b>14747</b>	<b>6252</b>	<b>6415</b>	<b>285</b>	<b>320</b>

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2010-2011/January)

(Number of Companies)

Sectors	2010				2011/January			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	50	13	0	63	2	1	0	3
Mining and quarrying	70	6	3	79	8	1	0	9
Manufacturing	334	70	11	415	34	2	2	38
<i>Manufacture of food products, beverages and tobacco</i>	50	12	2	64	3	0	1	4
<i>Manufacture of textiles</i>	18	2	0	20	2	0	0	2
<i>Manufacture of chemicals and chemical products</i>	40	11	1	52	3	1	1	5
<i>Manufacture of machinery and equipment n.e.c.</i>	22	1	0	23	2	0	0	2
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	6	1	0	7	0	0	0	0
<i>Other Manufacturing</i>	198	43	8	249	24	1	0	25
Electricity, gas and water supply	96	30	0	126	3	0	0	3
Construction	250	60	9	319	30	1	1	32
Wholesale and retail trade	940	161	20	1121	62	8	1	71
Hotels and restaurants	134	19	1	154	11	2	0	13
Transport, storage and communications	258	71	15	344	21	6	0	27
Financial intermediation	11	3	0	14	0	0	0	0
Real estate, renting and business activities	438	77	17	532	49	3	0	52
Other community, social and personal service activities	143	33	1	177	12	2	0	14
<b>Total</b>	<b>2724</b>	<b>543</b>	<b>77</b>	<b>3344</b>	<b>232</b>	<b>26</b>	<b>4</b>	<b>262</b>

Provisional Data, Source: Undersecretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

(Number of Companies)

Sectors	1954-2005	2006	2007	2008	2009	2010	January		(1954-2011/Jan.)
	(Cumulative)						2010	2011	Total
Agriculture, hunting, fishing and forestry	156	39	46	52	55	63	2	3	414
Mining and quarrying	182	45	77	87	73	79	2	9	552
Manufacturing	2237	412	463	454	388	415	34	38	4407
<i>Manufacture of food products, beverages and tobacco</i>	244	42	34	34	50	64	5	4	472
<i>Manufacture of textiles</i>	290	45	46	21	18	20	2	2	442
<i>Manufacture of chemicals and chemical products</i>	254	40	54	45	39	52	5	5	489
<i>Manufacture of machinery and equipment n.e.c.</i>	164	51	44	46	29	23	1	2	359
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	157	15	19	23	18	7	0	0	239
<i>Other Manufacturing</i>	1128	219	266	285	234	249	21	25	2406
Electricity, gas and water supply	97	40	69	108	128	126	5	3	571
Construction	624	386	444	344	299	319	17	32	2448
Wholesale and retail trade	3579	717	757	760	913	1121	90	71	7918
Hotels and restaurants	849	182	196	203	171	154	14	13	1768
Transport, storage and communications	867	256	270	282	264	344	36	27	2310
Financial intermediation	138	46	42	42	17	14	0	0	299
Real estate, renting and business activities	1104	626	779	635	468	532	37	52	4196
Other community, social and personal service activities	440	171	161	204	160	177	18	14	1327
<b>Total</b>	<b>10273</b>	<b>2920</b>	<b>3304</b>	<b>3171</b>	<b>2936</b>	<b>3344</b>	<b>255</b>	<b>262</b>	<b>26210</b>

Provisional Data, Source: Undersecretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2005	2006	2007	2008	2009	2010	January		(1954-2010/Jan.)
	(Cumulative)						2009	2010	Total
European Union (27)	<b>5431</b>	<b>1832</b>	<b>1896</b>	<b>1681</b>	<b>1399</b>	<b>1343</b>	<b>107</b>	<b>103</b>	<b>13685</b>
Germany	1777	513	521	552	492	471	38	32	4358
The Netherlands	806	249	243	259	147	168	16	9	1881
United Kingdom	789	435	413	237	202	162	11	12	2250
Italy	371	90	78	101	89	96	9	2	827
Other European Countries	1688	545	641	532	469	446	33	48	4369
Other European Countries (Excluding EU)	<b>1242</b>	<b>335</b>	<b>437</b>	<b>504</b>	<b>417</b>	<b>513</b>	<b>36</b>	<b>32</b>	<b>3480</b>
African Countries	<b>188</b>	<b>39</b>	<b>46</b>	<b>47</b>	<b>68</b>	<b>96</b>	<b>5</b>	<b>11</b>	<b>495</b>
North America	<b>573</b>	<b>126</b>	<b>146</b>	<b>133</b>	<b>146</b>	<b>136</b>	<b>10</b>	<b>16</b>	<b>1276</b>
U.S.A.	520	107	117	114	115	106	8	13	1092
Canada	53	19	29	19	31	30	2	3	184
Central-South America And Caribbean	<b>63</b>	<b>12</b>	<b>18</b>	<b>12</b>	<b>17</b>	<b>14</b>	<b>2</b>	<b>1</b>	<b>137</b>
Near And Middle Eastern Countries	<b>1965</b>	<b>377</b>	<b>474</b>	<b>533</b>	<b>632</b>	<b>942</b>	<b>74</b>	<b>77</b>	<b>5000</b>
Azerbaijan	220	80	116	127	163	170	15	17	893
Iraq	295	62	99	83	107	108	11	7	761
Iran	637	98	96	133	173	421	22	37	1595
Other	813	137	163	190	189	243	26	16	1751
Other Asian Countries	<b>695</b>	<b>152</b>	<b>253</b>	<b>220</b>	<b>234</b>	<b>267</b>	<b>17</b>	<b>14</b>	<b>1835</b>
China	211	22	38	43	42	43	4	2	401
South Korea	84	12	21	13	21	19	0	1	171
Other	400	118	194	164	171	205	13	11	1263
Other Countries	<b>116</b>	<b>47</b>	<b>34</b>	<b>41</b>	<b>23</b>	<b>33</b>	<b>4</b>	<b>8</b>	<b>302</b>
<b>Total</b>	<b>10273</b>	<b>2920</b>	<b>3304</b>	<b>3171</b>	<b>2936</b>	<b>3344</b>	<b>255</b>	<b>262</b>	<b>26210</b>

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2006-2011/January)

	2006	2007	2008	2009	2010	2010/Jan.
<b>Number of Incentive Certificates (Number)</b>	142	182	209	181	218	21
<b>Amount of Investment (Million \$)*</b>	1721.5	3631.3	5366.6	9783.5	5301.7	1032.0
<b>Amount of Investment (Million TL)*</b>	2516.5	4794.9	7118.3	15066.8	7961.4	1588.7
<b>Equity Share of Foreign Direct Investor (%)</b>	35.2	45.4	50.2	51.9	40.7	94.9

\* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Undersecretariat of Treasury