

**T.C.
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY**

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**July 2010
GENERAL DIRECTORATE OF FOREIGN INVESTMENT**

CONTENTS

	Page
List of Tables	i
1) International Direct Investment Inflow	1
- <i>Developments in May 2010</i>	1
- <i>Developments in the 2010 January-May Period</i>	3
2) Number of Companies with International Capital	5
- <i>Developments in May 2010</i>	5
- <i>Developments in the 2010 January-May Period</i>	5
- <i>Companies with international capital in Turkey</i>	7
3) Investment Projects	11
4) Attached Tables	12

TABLES

		Page
Table-1:	Components of International Direct Investment Inflow –2010/May	1
Table-2:	International Direct Investment Inflow, by sector - 2010/May	2
Table-3:	International Direct Investment Inflow by sector, (2009-2010/May)	2
Table-4:	International Direct Investment Inflow by Country- 2010/May	3
Table-5:	International Direct Investment Inflow by Country, (2009-2010/May)	4
Table-6:	Components of International Direct Investment Inflow, (2009-2010 Monthly)	4
Table-7:	Breakdown of Companies with International Capital by Mode of Establishment (2009-2010/May)	5
Table-8:	Breakdown of Companies with International Capital by Mode of Establishment (2009-2010/May)	5
Table-9:	Breakdown of Companies with International Capital by Sector according to size of Equity Capital (2009-2010/May)	6
Table-10:	Breakdown of Companies with International Capital by Country according to size of Equity Capital (2009-2010/May)	6
Table-11:	Number of Companies with International Capital by Year according to Mode of Establishment	7
Table-12:	Breakdown of Companies with International Capital by Sector, (2009-2010/May)	8
Table-13:	Breakdown of Companies with International Capital by Country, (2009-2010/May)	9
Table-14:	Breakdown of Companies with International Capital by Investment Location	10
Table-15:	Breakdown of Companies With International Capital by sector according to the Investment Location (1954-2010/May)	10
Table-16:	International Direct Investment Projects, (2009-2010/May)	11
Table-Annex 1:	International Direct Investment (Inflows)	13
Table- Annex 2:	International Direct Investment Inflow by Sector	14
Table- Annex 3:	International Direct Investment Inflow by Country	15
Table- Annex 4:	Breakdown of Companies with International Capital by Sector according to Mode of Establishment -(2009-2010/May)	16
Table- Annex 5:	Breakdown of Companies with International Capital by Sector	17
Table- Annex 6:	Breakdown of Companies with International Capital by Country	18
Table- Annex 7:	Investment Incentive Certificates Issued for Companies with International Capital, (2002-2010/May)	19

INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in May 2010

The net international direct investment inflow has been \$ 303 million in May 2010 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2010/May

	(Million \$)				
	January	February	March	April	May
International Direct Investment Total (Net)	442	508	541	768	303
International Direct Investment	272	336	317	566	118
<i>Equity Investment (Net)</i>	263	309	295	434	127
<i>Inflows</i>	264	310	296	436	131
<i>Liquidation Outflows</i>	-1	-1	-1	-2	-4
Intra Company Loans*	9	27	22	132	-9
Real Estate (Net)	170	172	224	202	185

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 131 million. \$ 36 million of this has been into manufacturing sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2010/April

(Million \$)

Sectors	January	February	March	April	May
Agriculture, hunting and forestry	1	0	6	3	4
Fishing	0	0	0	0	0
Mining and quarrying	55	2	1	17	2
Manufacturing	18	156	93	33	36
Manufacture of food products and beverages	1	4	3	8	12
Manufacture of textiles	1	2	5	1	2
Manufacture of chemicals and chemical products	1	11	13	1	3
Manufacture of machinery and equipment n.e.c.	1	0	4	1	1
Office machinery and computers	0	4	0	0	3
Manufacture of motor vehicles, trailers and semi-trailers	1	1	6	1	1
Other Manufacturing	13	134	62	21	14
Electricity, gas and water supply	17	18	19	311	18
Construction	40	61	69	16	11
Wholesale and retail trade	28	28	24	12	17
Hotels and restaurants	0	0	0	1	0
Transport, storage and communications	4	7	48	5	1
Financial intermediation	52	30	17	18	31
Real estate, renting and business activities	32	6	9	12	9
Health and social work	1	0	0	0	0
Other community, social and personal service activities	17	2	10	8	2
Total	264	310	296	436	131

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 86 million of the \$ 131 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2010/April

(Million \$)

Countries	January	February	March	April	May
European Union (27)	169	258	248	396	86
Germany	7	12	18	16	13
France	17	135	49	19	16
Netherlands	72	17	17	12	14
United Kingdom	8	36	69	6	12
Italy	4	2	2	2	3
Other European Countries	61	56	93	341	28
Other European Countries (Excluding EU)	3	12	8	21	4
Africa	0	0	0	0	0
U.S.A.	4	21	8	6	16
Canada	54	0	0	0	0
Central-South America And Caribbean	0	0	0	0	0
Asian	34	19	32	13	25
Near And Middle Eastern Countries	33	12	22	12	19
Gulf Arabian Countries	32	7	13	11	19
Other Near And Middle Eastern Countries	1	2	4	1	0
Other Asian Countries	1	7	10	1	6
Other Countries	0	1	0	0	0
Total	264	310	296	436	131

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2010 January-May Period

The net international direct investment inflow has been \$ 2.562 million in 2010 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 1.437 million January and May Period in 2010 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2009-2010/May)

(Million \$)

	January-May		% Change
	2009	2010	
International Direct Investment Total (Net)	3.861	2.562	-33,6
International Direct Investment Capital	3.245	1.609	-50,4
<i>Equity Investment (Net)</i>	2.916	1.428	-51,0
<i>Inflows</i>	2.917	1.437	-50,7
<i>Liquidation Outflows</i>	-1	-9	--
<i>Intra Company Loans*</i>	329	181	-45,0
<i>Real Estate (Net)</i>	616	953	54,7

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 383 million of the total \$ 1.437 million of the equity capital entry has been into manufacturing sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2009-2010/May)

(Million \$)

Sectors	January-May	
	2009	2010
Agriculture, hunting and forestry	21	14
Fishing	1	0
Mining and quarrying	41	77
Manufacturing	661	336
Manufacture of food products and beverages	88	28
<i>Manufacture of textiles</i>	32	11
<i>Manufacture of chemicals and chemical products</i>	29	29
<i>Manufacture of machinery and equipment n.e.c.</i>	132	7
<i>Office machinery and computers</i>	31	7
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	50	10
<i>Other Manufacturing</i>	299	244
Electricity, gas and water supply	1.358	383
Construction	57	197
Wholesale and retail trade	199	109
Hotels and restaurants	5	1
Transport, storage and communications	66	65
Financial intermediation	232	148
Real estate, renting and business activities	249	68
Health and social work	4	1
Other community, social and personal service activities	23	38
Total	2.917	1.437

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and May period in 2010, %80.5 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2009-2010/May)

(Million \$)

Countries	January-May	
	2009	2010
European Union (27)	2.480	1.157
<i>Germany</i>	136	66
<i>France</i>	524	236
<i>Netherlands</i>	135	132
<i>United Kingdom</i>	99	131
<i>Italy</i>	214	13
<i>Other European Countries</i>	1.372	579
Other European Countries (Excluding EU)	58	48
Africa	0	0
<i>U.S.A.</i>	129	55
<i>Canada</i>	0	54
Central-South America And Caribbean	3	0
Asian	235	123
Near And Middle Eastern Countries	138	98
<i>Gulf Arabian Countries</i>	41	82
<i>Other Near And Middle Eastern Countries</i>	57	8
Other Asian Countries	97	25
Other Countries	12	0
Total	2.917	1.437

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in May 2010

176 companies with international capital have been established and 24 foreign capital participations to the existing domestic companies incurred in May 2010 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010 Monthly)

(Number of Companies)

	2009				2010				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	184	44	8	236	201	46	6	253	7,2
February	175	46	3	224	199	46	7	252	12,5
March	189	57	2	248	251	42	9	302	21,8
April	168	44	1	213	204	35	6	245	15,0
May	181	49	7	237	171	24	5	200	--
June	234	56	9	299	--	--	--	--	--
July	206	47	5	258	--	--	--	--	--
August	213	46	4	263	--	--	--	--	--
September	179	45	4	228	--	--	--	--	--
October	207	49	1	257	--	--	--	--	--
November	196	39	12	247	--	--	--	--	--
December	206	63	8	275	--	--	--	--	--
Total	2.338	585	64	2.985	1.026	193	33	1.252	--

Provisional Data, Source: Undersecretariat of Treasury

Developments in the 2010 January-May Period

In the first five month of 2010, 1.059 companies and branch offices with international capital have been established and 193 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010/May)

(Number of Companies)

	January-May		% Change
	2009	2010	
Company Establishment	897	1.026	14,4
Participation	240	193	-19,6
Branch Office	21	33	57,1
Total	1.158	1.252	8,1

Provisional Data, Source: Undersecretariat of Treasury

In the January-May period in 2010, majority of the total 1.252 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and manufacturing sectors follow (Table-9). Food beverage products lead the manufacturing sector investments followed by chemicals-chemical products, machinery and equipment sector.

Of these total 944, 95 have capital values higher than \$ 500.000. Among these, 19 companies operate in wholesale and retail trade sector, 18 companies operate in manufacturing sector and 16 companies operate in electricity, gas and water supply sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2009-2010/May)

(Number of Companies)

Sectors	2009					2010 (January-May)				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
Agriculture, hunting, fishing and forestry	30	21	3	6	60	9	4	3	2	18
Mining and quarrying	33	26	8	4	71	17	7	0	4	28
Manufacturing	174	129	40	41	384	70	55	21	18	164
<i>Manufacture of food products and beverages</i>	24	15	3	7	49	15	14	0	2	31
<i>Manufacture of textiles</i>	6	6	1	5	18	3	2	1	0	6
<i>Manufacture of chemicals and chemical products</i>	19	13	3	4	39	8	9	4	6	27
<i>Manufacture of machinery and equipment n.e.c.</i>	9	7	4	4	24	6	3	0	0	9
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	9	5	3	1	18	0	0	0	2	2
<i>Other Manufacturing</i>	107	83	26	20	236	38	27	16	8	89
Electricity, gas and water supply	76	29	4	23	132	17	13	2	16	48
Construction	124	125	23	30	302	45	48	4	12	109
Wholesale and retail trade	473	323	82	55	933	215	157	23	19	414
Hotels and restaurants	82	60	15	17	174	43	23	5	3	74
Transport, storage and communications	139	92	21	16	268	77	42	6	9	134
Financial intermediation	9	2	3	4	18	1	1	0	0	2
Real estate, renting and business activities	292	130	18	36	476	120	48	11	8	187
Other community, social and personal service activities	110	42	7	10	169	47	15	8	4	74
Total	1.542	979	224	242	2.987	661	413	83	95	1.252

Provisional Data, Source: Underscretariat of Treasury

517 of the total 1.252 companies are of EU origin, 311 companies are of Near and Middle Eastern Countries and 206 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2009-2010/May)
(Number of Companies)

Countries	2009					2010 (January-May)				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
European Union (25)	792	424	82	125	1.423	285	152	33	47	517
Germany	283	161	32	37	513	92	55	10	15	172
The Netherlands	81	36	10	19	146	36	20	4	4	64
United Kingdom	115	60	12	18	205	38	25	3	7	73
Other European Countries	313	167	28	51	559	119	52	16	21	208
Other European Countries (Excluding EU)	215	143	41	32	431	109	76	9	12	206
North Africa	16	16	5	2	39	17	14	1	1	33
Other African Countries	14	13	0	0	27	6	4			10
North America	93	31	14	10	148	35	12	2	6	55
U.S.A.	79	22	8	7	116	31	9	2	5	47
Canada	14	9	6	3	32	4	3		1	8
Central-South America And Caribbean	10	5	0	2	17	3	1	1	0	5
Near And Middle Eastern Countries	281	258	52	48	639	144	115	30	22	311
Azerbaijan	66	65	23	14	168	26	24	5	1	56
Iraq	39	48	9	10	106	13	24	3	3	43
Iran	80	78	8	7	173	59	40	10	8	117
Other	96	67	12	17	192	46	27	12	10	95
Other Asian Countries	104	83	29	23	239	53	38	6	6	103
Other Countries	17	6	1	0	24	9	1	1	1	12
Total	1.542	979	224	242	2.987	661	413	83	95	1.252

Provisional Data, Source: Undersecretariat of Treasury

Companies with international capital in Turkey

Currently, a total of 24.924 companies with international capital are operating in Turkey. Among these, 20.280 companies and branch offices with international capital have been established and 4.644 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment
(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2004 (Cumulative)	6.408	1491	293	8.192
2005	2.040	459	52	2.551
2006	2.387	625	63	3.075
2007	2.823	644	63	3.530
2008	2.623	647	67	3.337
2009	2.338	585	64	2.987
2010/May	1.026	193	33	1.252
Total	19.645	4.644	635	24.924

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 24,924 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2009-2010/May)

(Number of Companies)

Sectors	January-May		(1954-2010/May)
	2009	2010	General Total
Agriculture, hunting, fishing and forestry	24	18	387
Mining and quarrying	29	28	508
Manufacturing	161	164	4,294
<i>Manufacture of food products and beverages</i>	22	31	456
<i>Manufacture of textiles</i>	3	6	452
<i>Manufacture of chemicals and chemical products</i>	16	27	480
<i>Manufacture of machinery and equipment n.e.c.</i>	12	9	351
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	1	242
<i>Other Manufacturing</i>	99	90	2,313
Electricity, gas and water supply	42	48	512
Construction	105	109	2,314
Wholesale and retail trade	351	414	7,454
Hotels and restaurants	78	74	1,741
Transport, storage and communications	111	134	2,157
Financial intermediation	9	2	297
Real estate, renting and business activities	191	187	3,971
Other community, social and personal service activities	57	74	1,289
Total	1,158	1,252	24,924

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 13.358 of the total 24.924 companies with foreign capital are of EU origin, in which Germany leads with 4.233 firms followed by United Kingdom (2.251 firms) and the Netherlands (1.833 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2009-2010/May)

(Number of Companies)

Countries	January-May		(1954-2010/May)
	2009	2010	Total
European Union (25)	565	517	13.358
<i>Germany</i>	203	172	4.233
<i>The Netherlands</i>	48	63	1.833
<i>United Kingdom</i>	90	73	2.251
<i>Other European Countries</i>	224	209	5.041
Other European Countries (Excluding EU)	168	206	3.284
African Countries	27	43	447
North America	46	55	1.237
<i>U.S.A.</i>	37	47	1.068
<i>Canada</i>	9	8	169
Central-South America And Caribbean	8	5	133
Near And Middle Eastern Countries	243	311	4.434
<i>Azerbaijan</i>	63	56	786
<i>Iraq</i>	44	43	717
<i>Iran</i>	63	117	1.295
<i>Other</i>	73	95	1.636
Other Asian Countries	90	103	1.738
<i>China</i>	16	16	389
<i>South Korea</i>	7	5	165
<i>Other</i>	67	82	1.184
Other Countries	11	12	293
Total	1.158	1.252	24.924

Provisional Data, Source: Undersecretariat of Treasury

When the investment location distribution of the 24.924 international capital companies are considered, it is seen that 13.578 of the total 24.924 are in Istanbul, which is followed by Antalya (3.077 firms), Ankara (1.678 firms) and Izmir (1.473 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2010/May)
ISTANBUL	13.578
ANTALYA	3.077
ANKARA	1.678
IZMIR	1.473
MUĞLA	1.373
BURSA	494
AYDIN	427
MERSIN	418
KOCAELI	295
ADANA	182
Other Cities	1.929
Toplam	24.924

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 13.578 companies with international capital is in the wholesale and retail trade sectors (4.822 firms) while they also operate in manufacturing (2.453 firms), real estate renting and other business activities (2.020 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2010/May)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	100	75	23	54	18
Mining and quarrying	183	22	106	49	8
Manufacturing	2.453	191	241	370	54
<i>Manufacture of food products and beverages</i>	220	27	19	58	5
<i>Manufacture of textiles</i>	294	6	9	25	5
<i>Manufacture of chemicals and chemical products</i>	319	16	13	33	1
<i>Manufacture of machinery and equipment n.e.c.</i>	204	3	33	35	1
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	97	–	11	15	--
<i>Other Manufacturing</i>	1.319	139	156	204	42
Electricity, gas and water supply	285	20	118	33	1
Construction	820	597	196	103	201
Wholesale and retail trade	4.822	438	460	464	105
Hotels and restaurants	570	564	72	75	280
Transport, storage and communications	1.280	299	76	95	164
Financial intermediation	253	8	8	9	7
Real estate, renting and business activities	2.020	721	259	156	488
Other community, social and personal service activities	792	142	99	65	47
Total	13.578	3.077	1.678	1.473	1.373

Provisional Data, Source: Undersecretariat of Treasury

3) Investment Projects²

11 incentive certificates having a total investment value of \$ 947 million were issued by the Undersecretariat of Treasury in May 2010 for companies with international capital. Thus, In the first five month of 2010, the number of certificated investment projects reached up to 77, while their capital value reached to \$2 billion (Table-17). 11.3% of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2010/Monthly

	January	February	March	April	May
Number of Incentive Certificates (Number)	16	16	13	21	11
Amount of Investment (Million \$)	158,1	538,7	110,4	251,1	947,1
Amount of Investment (Million TL)	237,0	811,2	168,0	376,2	1.448,0
Equity Share of Foreign Direct Investor (%)	6,4	0,2	44,4	18,3	0,9

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury

Out of the total 77 investment incentive certificates, 60 were issued for manufacturing, 3 mining-quarrying, 14 for services sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2005	2006	2007	2008	2009	January-May	
						2009	2010
International Direct Investment Total (Net)	10.031	20.185	22.047	18.269	7.955	3.861	2.562
International Direct Investment	8.190	17.263	19.121	15.332	6.135	3.245	1.609
<i>Equity Investment (Net)</i>	8.134	16.982	18.394	14.698	5.988	2.916	1.428
<i>Inflows</i>	8.535	17.639	19.137	14.733	6.070	2.917	1.437
<i>Liquidation Outflows</i>	-401	-657	-743	-35	-82	-1	-9
Intra Company Loans**	56	281	727	634	147	329	181
Real Estate (Net)	1.841	2.922	2.926	2.937	1.820	616	953

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Tablo ek 2- Uluslararası Doğrudan Yatırım Girişlerinin Sektörlere Göre Dağılımı

(Milyon \$)

Sektörler	2005	2006	2007	2008	2009	Ocak-Mayıs	
						2009	2010
Tarım, Avcılık ve Ormancılık	5	5	6	23	42	21	14
Balıkçılık	2	1	3	18	1	1	0
Madencilik ve Taşocakçılığı	40	122	337	152	213	41	77
İmalat Sanayii	785	1.866	4.211	3.931	1.713	661	336
<i>Gıda Ürünleri ve İçecek İmalatı</i>	68	608	766	1.252	214	88	28
<i>Tekstil Ürünleri İmalatı</i>	180	26	232	189	78	32	11
<i>Kimyasal Madde ve Ürünlerin İmalatı</i>	174	601	1.109	200	339	29	29
<i>B.Y.S. Makine ve Teçhizat İmalatı</i>	13	54	48	226	223	132	7
<i>Elektrikli Optik Aletler İmalatı</i>	13	53	117	236	58	31	7
<i>Motorlu Kara Taşıtı , Römork ve Yarı-Römork İmalatı</i>	106	63	70	77	233	50	10
<i>Diğer İmalat</i>	231	461	1.869	1.751	568	299	244
Elektrik, Gaz ve Su	4	112	568	1.068	1.727	1.358	383
İnşaat	80	222	285	331	332	57	197
Toptan ve Perakende Ticaret,	68	1.166	165	2.084	404	199	109
Oteller ve Lokantalar	42	23	33	24	48	5	1
Ulaştırma, Haberleşme ve Depolama Hizmetleri	3.285	6.696	1.117	170	382	66	65
Mali Aracı Kuruluşların Faaliyetleri	4.018	6.957	11.662	6.069	497	232	148
Gayrimenkul Kiralama ve İş Faaliyetleri	29	99	560	656	561	249	68
Sağlık İşleri ve Sosyal Hizmetler	74	265	177	149	101	4	1
Diğer Toplumsal, Sosyal ve Kişisel Hizmet Faaliyetleri	103	105	13	58	49	23	38
Toplam	8.535	17.639	19.137	14.733	6.070	2.917	1.437

Geçici Veriler, Kaynak: T.C. Merkez Bankası

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2005	2006	2007	2008	2009	January-May	
						2009	2010
European Union (27)	5.006	14.489	12.601	11.051	4.805	2.480	1.157
<i>Germany</i>	391	357	954	1.211	485	136	66
<i>France</i>	2.107	439	367	679	617	524	236
<i>Netherlands</i>	383	5.069	5.442	1.343	840	135	132
<i>United Kingdom</i>	166	628	703	1.336	346	99	131
<i>Italy</i>	692	189	74	249	284	214	13
<i>Other European Countries</i>	1.267	7.807	5.061	6.233	2.233	1.372	579
Other European Countries (Excluding EU)	1.646	85	373	291	308	58	48
Africa	3	21	5	82	1	0	0
<i>U.S.A.</i>	88	848	4.212	863	254	129	55
<i>Canada</i>	26	121	11	23	52	0	54
Central-South America And Caribbean	8	33	494	60	19	3	0
Asian	1.756	1.927	1.405	2.361	619	235	123
Near And Middle Eastern Countries	1.678	1.910	608	2.199	306	138	98
<i>Gulf Arabian Countries</i>	1.675	1.783	311	1.978	167	41	82
<i>Other Near And Middle Eastern Countries</i>	2	3	196	96	78	57	8
Other Asian Countries	78	17	797	162	313	97	25
Other Countries	2	115	36	2	12	12	0
Total	8.535	17.639	19.137	14.733	6.070	2.917	1.437

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2009-2010)

(Number of Companies)

Sectors	2009				2010 (January-May)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	47	13	0	60	16	2	0	18
Mining and quarrying	59	10	2	71	21	6	1	28
Manufacturing	288	86	10	384	134	23	7	164
<i>Manufacture of food products and beverages</i>	35	13	1	49	23	6	2	31
<i>Manufacture of textiles</i>	13	5	0	18	6	0	0	6
<i>Manufacture of chemicals and chemical products</i>	27	12	0	39	19	8	0	27
<i>Manufacture of machinery and equipment n.e.c.</i>	18	6	0	24	9	0	0	9
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	16	1	1	18	0	1	0	2
<i>Other Manufacturing</i>	179	49	8	236	77	8	5	89
Electricity, gas and water supply	97	32	3	132	30	18	0	48
Construction	230	67	5	302	86	17	6	109
Wholesale and retail trade	757	154	22	933	347	59	8	414
Hotels and restaurants	124	48	2	174	65	9	0	74
Transport, storage and communications	209	49	10	268	103	22	9	134
Financial intermediation	13	5	0	18	2	0	0	2
Real estate, renting and business activities	388	80	8	476	156	29	2	187
Other community, social and personal service activities	126	41	2	169	66	8	0	74
Total	2.338	585	64	2.987	1.026	193	33	1.252

Provisional Data, Source: Underscretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-May		(1954-2010/May)
	(Cumulative)						2009	2010	Total
Agriculture, hunting, fishing and forestry	131	34	42	49	53	60	24	18	387
Mining and quarrying	138	50	48	82	91	71	29	28	508
Manufacturing	1,937	400	441	497	471	384	161	164	4,294
<i>Manufacture of food products and beverages</i>	218	39	43	38	38	49	22	31	456
<i>Manufacture of textiles</i>	242	66	50	49	21	18	3	6	452
<i>Manufacture of chemicals and chemical products</i>	232	37	39	58	48	39	16	27	480
<i>Manufacture of machinery and equipment n.e.c.</i>	145	27	54	46	46	24	12	9	351
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	141	21	17	23	21	18	9	1	242
<i>Other Manufacturing</i>	959	210	238	283	297	236	99	90	2,313
Electricity, gas and water supply	89	9	42	75	117	132	42	48	512
Construction	338	312	404	477	372	302	105	109	2,314
Wholesale and retail trade	3,048	708	752	808	791	933	351	414	7,454
Hotels and restaurants	710	162	194	207	220	174	78	74	1,741
Transport, storage and communications	691	222	266	284	292	268	111	134	2,157
Financial intermediation	121	19	48	43	46	18	9	2	297
Real estate, renting and business activities	658	487	660	828	675	476	191	187	3,971
Other community, social and personal service activities	331	148	178	180	209	169	57	74	1,289
Total	8,192	2,551	3,075	3,530	3,337	2,987	1,158	1,252	24,924

Provisional Data, Source: Underscretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-May		(1954-2010/May)
	(Cumulative)						2009	2010	Total
European Union (27)	4.182	1.513	1.926	2.027	1.770	1.423	565	517	13.358
<i>Germany</i>	1.405	462	540	557	584	513	203	172	4.233
<i>The Netherlands</i>	652	189	257	249	277	146	48	63	1.833
<i>United Kingdom</i>	536	297	453	436	251	205	90	73	2.251
<i>Other European Countries</i>	1.589	565	676	785	658	559	224	209	5.041
Other European Countries (Excluding EU)	981	311	356	471	528	431	168	206	3.284
African Countries	146	52	42	48	50	66	27	43	447
North America	496	104	132	160	142	148	46	55	1.237
<i>U.S.A.</i>	453	90	111	127	124	116	37	47	1.068
<i>Canada</i>	43	14	21	33	18	32	9	8	169
<i>Central-South America And Caribbean</i>	54	14	11	20	12	17	8	5	133
Near And Middle Eastern Countries	1.657	375	396	492	564	639	243	311	4.434
<i>Azerbaijan</i>	177	54	82	118	131	168	63	56	786
<i>Iraq</i>	249	56	70	107	86	106	44	43	717
<i>Iran</i>	540	118	104	103	140	173	63	117	1.295
<i>Other</i>	691	147	140	164	207	192	73	95	1.636
Other Asian Countries	574	159	163	271	229	239	90	103	1.738
<i>China</i>	191	30	24	41	44	43	16	16	389
<i>South Korea</i>	74	16	13	23	13	21	7	5	165
<i>Other</i>	309	113	126	207	172	175	67	82	1.184
Other Countries	102	23	49	41	42	24	11	12	293
Total	8.192	2.551	3.075	3.530	3.337	2.987	1.158	1.252	24.924

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2005-2010/May)

	2005	2006	2007	2008	2009	2010 January- May
Number of Incentive Certificates (Number)	199	145	198	211	183	77
Amount of Investment (Million \$)*	3.266,7	1.721,5	3.917,7	5.394,4	10.810,0	2.005,4
Amount of Investment (Million TL)*	4.415,0	2.516,5	5.187,0	7.152,8	16.653,2	3.040,4
Equity Share of Foreign Direct Investor (%)	51,7	36,1	49,1	50,2	62,2	11,3

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Undersecretariat of Treasury