

**T.C.
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY**

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**June 2010
GENERAL DIRECTORATE OF FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in April 2010

The net international direct investment inflow has been \$ 762 million in April 2010 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2010/April

	(Million \$)			
	January	February	March	April
International Direct Investment Total (Net)	441	532	541	762
International Direct Investment	271	360	317	560
<i>Equity Investment (Net)</i>	262	333	295	428
<i>Inflows</i>	263	334	296	430
<i>Liquidation Outflows</i>	-1	-1	-1	-2
Intra Company Loans*	9	27	22	132
Real Estate (Net)	170	172	224	202

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 430 million. \$ 311 million of this has been into electricity, gas and water supply sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2010/April

(Million \$)

Sectors	January	February	March	April
Agriculture, hunting and forestry	1	0	6	3
Fishing	0	0	0	0
Mining and quarrying	55	3	1	17
Manufacturing	17	157	93	33
Manufacture of food products and beverages	0	4	3	8
<i>Manufacture of textiles</i>	1	3	5	1
<i>Manufacture of chemicals and chemical products</i>	1	11	13	1
<i>Manufacture of machinery and equipment n.e.c.</i>	1	0	4	1
<i>Office machinery and computers</i>	0	4	0	0
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	1	6	1
<i>Other Manufacturing</i>	13	134	62	21
Electricity, gas and water supply	17	18	19	311
Construction	40	61	69	16
Wholesale and retail trade	28	33	24	8
Hotels and restaurants	0	0	0	1
Transport, storage and communications	4	7	48	4
Financial intermediation	52	47	17	18
Real estate, renting and business activities	32	6	9	11
Health and social work	1	0	0	0
Other community, social and personal service activities	16	2	10	8
Total	263	334	296	430

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 392 million of the \$ 430 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2010/April

(Million \$)

Countries	January	February	March	April
European Union (27)	168	280	248	392
<i>Germany</i>	6	13	18	16
<i>France</i>	17	152	49	19
<i>Netherlands</i>	72	17	17	12
<i>United Kingdom</i>	8	36	69	6
<i>Italy</i>	4	2	2	2
<i>Other European Countries</i>	61	60	93	337
Other European Countries (Excluding EU)	3	12	8	21
Africa	0	0	0	0
<i>U.S.A.</i>	4	21	8	6
<i>Canada</i>	54	0	0	0
Central-South America And Caribbean	0	0	0	0
Asian	34	20	32	11
Near And Middle Eastern Countries	33	13	22	10
<i>Gulf Arabian Countries</i>	32	7	13	9
<i>Other Near And Middle Eastern Countries</i>	1	3	4	1
Other Asian Countries	1	7	10	1
Other Countries	0	1	0	0
Total	263	334	296	430

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2010 January-April Period

The net international direct investment inflow has been \$ 2.276 million in 2010 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 1.323 million January and April Period in 2010 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2009-2010/April)

(Million \$)

	January-April		% Change
	2009	2010	
International Direct Investment Total (Net)	3.305	2.276	-31,1
International Direct Investment Capital	2.842	1.508	-46,9
<i>Equity Investment (Net)</i>	2.481	1.318	-46,9
<i>Inflows</i>	2.482	1.323	-46,7
<i>Liquidation Outflows</i>	-1	-5	--
<i>Intra Company Loans*</i>	361	190	-47,4
<i>Real Estate (Net)</i>	463	768	65,9

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 365 million of the total \$ 1.323 million of the equity capital entry has been into manufacturing sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2009-2010/April)

(Million \$)

Sectors	January-April	
	2009	2010
Agriculture, hunting and forestry	19	10
Fishing	1	0
Mining and quarrying	24	76
Manufacturing	575	300
Manufacture of food products and beverages	59	15
<i>Manufacture of textiles</i>	30	10
<i>Manufacture of chemicals and chemical products</i>	24	26
<i>Manufacture of machinery and equipment n.e.c.</i>	130	6
<i>Office machinery and computers</i>	31	4
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	48	9
<i>Other Manufacturing</i>	253	230
Electricity, gas and water supply	1.142	365
Construction	44	186
Wholesale and retail trade	189	93
Hotels and restaurants	3	1
Transport, storage and communications	58	63
Financial intermediation	195	134
Real estate, renting and business activities	205	58
Health and social work	4	1
Other community, social and personal service activities	23	36
Total	2.482	1.323

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and April period in 2010, %82.2 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2009-2010/April)

(Million \$)

Countries	January-April	
	2009	2010
European Union (27)	2.156	1.088
<i>Germany</i>	128	53
<i>France</i>	509	237
<i>Netherlands</i>	100	118
<i>United Kingdom</i>	63	119
<i>Italy</i>	181	10
<i>Other European Countries</i>	1.175	551
Other European Countries (Excluding EU)	44	44
Africa	0	0
<i>U.S.A.</i>	111	39
<i>Canada</i>	0	54
Central-South America And Caribbean	3	0
Asian	156	97
Near And Middle Eastern Countries	62	78
<i>Gulf Arabian Countries</i>	31	61
<i>Other Near And Middle Eastern Countries</i>	1	9
Other Asian Countries	94	19
Other Countries	12	1
Total	2.482	1.323

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in April 2010

158 companies with international capital have been established and 21 foreign capital participations to the existing domestic companies incurred in April 2010 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010 Monthly)

(Number of Companies)

	2009				2010				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	184	44	8	236	201	45	6	252	6,8
February	176	46	3	225	196	44	7	247	9,8
March	189	58	2	249	220	37	9	266	6,8
April	168	44	1	213	155	21	3	179	-16,0
May	182	51	7	240	--	--	--	--	--
June	234	56	9	299	--	--	--	--	--
July	206	47	5	258	--	--	--	--	--
August	213	46	4	263	--	--	--	--	--
September	179	45	4	228	--	--	--	--	--
October	207	49	1	257	--	--	--	--	--
November	194	36	12	242	--	--	--	--	--
December	206	63	8	275	--	--	--	--	--
Total	2.338	585	64	2.985	772	147	25	944	--

Provisional Data, Source: Undersecretariat of Treasury

Developments in the 2010 January-April Period

In the first four month of 2010, 797 companies and branch offices with international capital have been established and 147 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010/April)

(Number of Companies)

	January-April		% Change
	2009	2010	
Company Establishment	717	772	7,7
Participation	192	147	-23,4
Branch Office	14	25	78,6
Total	923	944	2,3

Provisional Data, Source: Undersecretariat of Treasury

In the January-April period in 2010, majority of the total 944 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and manufacturing sectors follow (Table-9). Food beverage products lead the manufacturing sector investments followed by chemicals-chemical products, machinery and equipment sector.

Of these total 944, 68 have capital values higher than \$ 500,000. Among these, 14 companies operate in wholesale and retail trade sector, 12 companies operate in electricity, gas and water supply sector and 12 companies operate in manufacturing sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2009-2010/April)

(Number of Companies)

Sectors	2009					2010 (January-April)				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	30	21	3	6	60	7	5	3	1	16
Mining and quarrying	33	26	8	4	71	10	6	0	4	20
Manufacturing	174	129	40	41	384	61	40	19	12	132
<i>Manufacture of food products and beverages</i>	24	15	3	7	49	19	12	0	3	34
<i>Manufacture of textiles</i>	6	6	1	5	18	1	0	0	0	1
<i>Manufacture of chemicals and chemical products</i>	19	13	3	4	39	8	8	3	4	23
<i>Manufacture of machinery and equipment n.e.c.</i>	9	7	4	4	24	2	4	0	0	6
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	9	5	3	1	18	0	0	0	1	1
<i>Other Manufacturing</i>	107	83	26	20	236	31	16	16	4	67
Electricity, gas and water supply	76	29	4	23	132	15	10	3	12	40
Construction	124	125	23	30	302	31	33	2	7	73
Wholesale and retail trade	473	323	82	55	933	141	114	15	14	284
Hotels and restaurants	82	60	15	17	174	33	17	3	2	55
Transport, storage and communications	139	92	21	16	268	64	43	3	7	117
Financial intermediation	9	2	3	4	18	1	1	0	0	2
Real estate, renting and business activities	292	130	18	36	476	92	43	11	6	152
Other community, social and personal service activities	110	42	7	10	169	32	12	6	3	53
Total	1,542	979	224	242	2,987	487	324	65	68	944

Provisional Data, Source: Underscretariat of Treasury

393 of the total 944 companies are of EU origin, 227 companies are of Near and Middle Eastern Countries and 158 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2009-2010/April)
(Number of Companies)

Countries	2009					2010 (January-April)				
	<=50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<=50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
European Union (25)	792	424	82	125	1.423	222	117	22	32	393
<i>Germany</i>	283	161	32	37	513	79	42	6	10	137
<i>The Netherlands</i>	81	36	10	19	146	28	15	3	2	48
<i>United Kingdom</i>	115	60	12	18	205	24	21	1	5	51
<i>Other European Countries</i>	313	167	28	51	559	91	39	12	15	157
Other European Countries (Excluding EU)	215	143	41	32	431	80	61	9	8	158
North Africa	16	16	5	2	39	11	12	1	1	25
Other African Countries	14	13	0	0	27	3	3			6
North America	93	31	14	10	148	25	8	2	5	40
<i>U.S.A.</i>	79	22	8	7	116	22	5	2	4	33
<i>Canada</i>	14	9	6	3	32	3	3		1	7
<i>Central-South America And Caribbean</i>	10	5	0	2	17	3	1	1	0	5
Near And Middle Eastern Countries	281	258	52	48	639	98	90	24	15	227
<i>Azerbaijan</i>	66	65	23	14	168	19	22	4	1	46
<i>Iraq</i>	39	48	9	10	106	10	14	3	2	29
<i>Iran</i>	80	78	8	7	173	39	29	8	5	81
<i>Other</i>	96	67	12	17	192	30	25	9	7	71
Other Asian Countries	104	83	29	23	239	41	31	5	5	82
Other Countries	17	6	1	0	24	4	1	1	2	8
Total	1.542	979	224	242	2.987	487	324	65	68	944

Provisional Data, Source: Undersecretariat of Treasury

Companies with international capital in Turkey

Currently, a total of 24.616 companies with international capital are operating in Turkey. Among these, 20.018 companies and branch offices with international capital have been established and 4.598 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment
(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2004 (Cumulative)	6.408	1491	293	8.192
2005	2.040	459	52	2.551
2006	2.387	625	63	3.075
2007	2.823	644	63	3.530
2008	2.623	647	67	3.337
2009	2.338	585	64	2.987
2010/April	772	147	25	944
Total	19.391	4.598	627	24.616

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 24.616 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products lead the manufacturing sector investments followed by food beverage products, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2009-2010/April)

(Number of Companies)

Sectors	January-April		(1954-2010/April)
	2009	2010	General Total
Agriculture, hunting, fishing and forestry	17	16	385
Mining and quarrying	24	20	500
Manufacturing	133	132	4.262
<i>Manufacture of food products and beverages</i>	19	34	459
<i>Manufacture of textiles</i>	1	1	447
<i>Manufacture of chemicals and chemical products</i>	13	23	476
<i>Manufacture of machinery and equipment n.e.c.</i>	7	6	348
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	5	1	242
<i>Other Manufacturing</i>	88	67	2.290
Electricity, gas and water supply	33	40	504
Construction	83	73	2.278
Wholesale and retail trade	281	284	7.324
Hotels and restaurants	61	55	1.722
Transport, storage and communications	87	117	2.140
Financial intermediation	9	2	297
Real estate, renting and business activities	152	152	3.936
Other community, social and personal service activities	43	53	1.268
Total	923	944	24.616

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 13.234 of the total 24.616 companies with foreign capital are of EU origin, in which Germany leads with 4.198 firms followed by United Kingdom (2.229 firms) and the Netherlands (1.818 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2009-2010/April)

(Number of Companies)

Countries	January-April		(1954-2010/April)
	2009	2010	Total
European Union (25)	449	393	13.234
<i>Germany</i>	167	137	4.198
<i>The Netherlands</i>	42	48	1.818
<i>United Kingdom</i>	68	51	2.229
<i>Other European Countries</i>	172	157	4.989
Other European Countries (Excluding EU)	135	158	3.236
African Countries	21	31	435
North America	39	40	1.222
<i>U.S.A.</i>	31	33	1.054
<i>Canada</i>	8	7	168
Central-South America And Caribbean	6	5	133
Near And Middle Eastern Countries	187	227	4.350
<i>Azerbaijan</i>	51	46	776
<i>Iraq</i>	37	29	703
<i>Iran</i>	42	81	1.259
<i>Other</i>	57	71	1.612
Other Asian Countries	76	82	1.717
<i>China</i>	12	10	383
<i>South Korea</i>	6	3	163
<i>Other</i>	58	69	1.171
Other Countries	10	8	289
Total	923	944	24.616

Provisional Data, Source: Undersecretariat of Treasury

When the investment location distribution of the 24.616 international capital companies are considered, it is seen that 13.422 of the total 24.616 are in Istanbul, which is followed by Antalya (3.052 firms), Ankara (1.663 firms) and Izmir (1.462 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2010/April)
ISTANBUL	13.422
ANTALYA	3.052
ANKARA	1.663
IZMIR	1.462
MUĞLA	1.361
BURSA	488
AYDIN	425
MERSIN	414
KOCAELI	294
ADANA	181
Other Cities	1.854
Toplam	24.616

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 13.422 companies with international capital is in the wholesale and retail trade sectors (4.762 firms) while they also operate in manufacturing (2.436 firms), real estate renting and other business activities (2.002 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2010/April)

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Muğla
Agriculture, hunting, fishing and forestry	99	75	23	53	18
Mining and quarrying	179	22	102	51	8
Manufacturing	2.436	192	239	365	52
<i>Manufacture of food products and beverages</i>	218	29	19	60	5
<i>Manufacture of textiles</i>	292	6	9	25	5
<i>Manufacture of chemicals and chemical products</i>	318	16	13	33	1
<i>Manufacture of machinery and equipment n.e.c.</i>	204	3	32	35	1
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	97	--	11	15	--
<i>Other Manufacturing</i>	1.307	138	155	197	40
Electricity, gas and water supply	277	21	119	33	1
Construction	801	593	191	100	201
Wholesale and retail trade	4.762	426	458	461	102
Hotels and restaurants	566	560	71	74	277
Transport, storage and communications	1.268	303	76	95	163
Financial intermediation	253	8	8	9	7
Real estate, renting and business activities	2.002	714	257	156	485
Other community, social and personal service activities	779	138	119	65	47
Total	13.422	3.052	1.663	1.462	1.361

Provisional Data, Source: Undersecretariat of Treasury

3) Investment Projects²

21 incentive certificates having a total investment value of \$ 251.1 million were issued by the Undersecretariat of Treasury in April 2010 for companies with international capital. Thus, In the first four month of 2010, the number of certificated investment projects reached up to 66, while their capital value reached to \$ 1.1 billion (Table-17). 14.4% of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2010/Monthly

	January	February	March	April
Number of Incentive Certificates (Number)	16	16	13	21
Amount of Investment (Million \$)	158,1	538,7	110,4	251,1
Amount of Investment (Million TL)	237,0	811,5	168,0	376,4
Equity Share of Foreign Direct Investor (%)	6,4	0,2	44,4	18,3

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Undersecretariat of Treasury

Out of the total 66 investment incentive certificates, 54 were issued for manufacturing, 1 mining-quarrying, 11 for services sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2005	2006	2007	2008	2009	January-April	
						2009	2010
International Direct Investment Total (Net)	10.031	20.185	22.047	18.269	7.886	3.305	2.276
International Direct Investment	8.190	17.263	19.121	15.332	6.066	2.842	1.508
<i>Equity Investment (Net)</i>	8.134	16.982	18.394	14.698	5.919	2.481	1.318
<i>Inflows</i>	8.535	17.639	19.137	14.733	6.001	2.482	1.323
<i>Liquidation Outflows</i>	-401	-657	-743	-35	-82	-1	-5
Intra Company Loans**	56	281	727	634	147	361	190
Real Estate (Net)	1.841	2.922	2.926	2.937	1.820	463	768

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2005	2006	2007	2008	2009	January-April	
						2009	2010
Agriculture, hunting and forestry	5	5	6	23	42	19	10
Fishing	2	1	3	18	1	1	0
Mining and quarrying	40	122	337	152	213	24	76
Manufacturing	785	1.866	4.211	3.931	1.713	575	300
Manufacture of food products and beverages	68	608	766	1.252	214	59	15
<i>Manufacture of textiles</i>	180	26	232	189	78	30	10
<i>Manufacture of chemicals and chemical products</i>	174	601	1.109	200	339	24	26
<i>Manufacture of machinery and equipment n.e.c.</i>	13	54	48	226	223	130	6
<i>Office machinery and computers</i>	13	53	117	236	58	31	4
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	106	63	70	77	233	48	9
<i>Other Manufacturing</i>	231	461	1.869	1.751	568	253	230
Electricity, gas and water supply	4	112	568	1.068	1.648	1.142	365
Construction	80	222	285	331	343	44	186
Wholesale and retail trade	68	1.166	165	2.084	403	189	93
Hotels and restaurants	42	23	33	24	48	3	1
Transport, storage and communications	3.285	6.696	1.117	170	382	58	63
Financial intermediation	4.018	6.957	11.662	6.069	497	195	134
Real estate, renting and business activities	29	99	560	656	561	205	58
Health and social work	74	265	177	149	101	4	1
Other community, social and personal service activities	103	105	13	58	49	23	36
Total	8.535	17.639	19.137	14.733	6.001	2.482	1.323

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2005	2006	2007	2008	2009	January-April	
						2009	2010
European Union (27)	5.006	14.489	12.601	11.051	4.737	2.156	1.088
<i>Germany</i>	391	357	954	1.211	485	128	53
<i>France</i>	2.107	439	367	679	617	509	237
<i>Netherlands</i>	383	5.069	5.442	1.343	851	100	118
<i>United Kingdom</i>	166	628	703	1.336	346	63	119
<i>Italy</i>	692	189	74	249	284	181	10
<i>Other European Countries</i>	1.267	7.807	5.061	6.233	2.154	1.175	551
Other European Countries (Excluding EU)	1.646	85	373	291	308	44	44
Africa	3	21	5	82	1	0	0
<i>U.S.A.</i>	88	848	4.212	863	253	111	39
<i>Canada</i>	26	121	11	23	52	0	54
Central-South America And Caribbean	8	33	494	60	19	3	0
Asian	1.756	1.927	1.405	2.361	619	156	97
Near And Middle Eastern Countries	1.678	1.910	608	2.199	306	62	78
<i>Gulf Arabian Countries</i>	1.675	1.783	311	1.978	167	31	61
<i>Other Near And Middle Eastern Countries</i>	2	3	196	96	78	1	9
Other Asian Countries	78	17	797	162	313	94	19
Other Countries	2	115	36	2	12	12	1
Total	8.535	17.639	19.137	14.733	6.001	2.482	1.323

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2009-2010)

(Number of Companies)

Sectors	2009				2010 (January-April)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	47	13	0	60	15	1	0	16
Mining and quarrying	59	10	2	71	16	4	0	20
Manufacturing	288	86	10	384	107	18	7	132
<i>Manufacture of food products and beverages</i>	35	13	1	49	26	6	2	34
<i>Manufacture of textiles</i>	13	5	0	18	1	0	0	1
<i>Manufacture of chemicals and chemical products</i>	27	12	0	39	19	4	0	23
<i>Manufacture of machinery and equipment n.e.c.</i>	18	6	0	24	6	0	0	6
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	16	1	1	18	0	1	0	1
<i>Other Manufacturing</i>	179	49	8	236	55	7	5	67
Electricity, gas and water supply	97	32	3	132	26	14	0	40
Construction	230	67	5	302	56	13	4	73
Wholesale and retail trade	757	154	22	933	237	39	8	284
Hotels and restaurants	124	48	2	174	48	7	0	55
Transport, storage and communications	209	49	10	268	91	21	5	117
Financial intermediation	13	5	0	18	2	0	0	2
Real estate, renting and business activities	388	80	8	476	127	24	1	152
Other community, social and personal service activities	126	41	2	169	47	6	0	53
Total	2.338	585	64	2.987	772	147	25	944

Provisional Data, Source: Underscretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-April		(1954-2010/April)
	(Cumulative)						2009	2010	Total
Agriculture, hunting, fishing and forestry	131	34	42	49	53	60	17	16	385
Mining and quarrying	138	50	48	82	91	71	24	20	500
Manufacturing	1.937	400	441	497	471	384	133	132	4.262
<i>Manufacture of food products and beverages</i>	218	39	43	38	38	49	19	34	459
<i>Manufacture of textiles</i>	242	66	50	49	21	18	1	1	447
<i>Manufacture of chemicals and chemical products</i>	232	37	39	58	48	39	13	23	476
<i>Manufacture of machinery and equipment n.e.c.</i>	145	27	54	46	46	24	7	6	348
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	141	21	17	23	21	18	5	1	242
<i>Other Manufacturing</i>	959	210	238	283	297	236	88	67	2.290
Electricity, gas and water supply	89	9	42	75	117	132	33	40	504
Construction	338	312	404	477	372	302	83	73	2.278
Wholesale and retail trade	3.048	708	752	808	791	933	281	284	7.324
Hotels and restaurants	710	162	194	207	220	174	61	55	1.722
Transport, storage and communications	691	222	266	284	292	268	87	117	2.140
Financial intermediation	121	19	48	43	46	18	9	2	297
Real estate, renting and business activities	658	487	660	828	675	476	152	152	3.936
Other community, social and personal service activities	331	148	178	180	209	169	43	53	1.268
Total	8.192	2.551	3.075	3.530	3.337	2.987	923	944	24.616

Provisional Data, Source: Underscretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-April		(1954-2010/April)
	(Cumulative)						2009	2010	Total
European Union (27)	4.182	1.513	1.926	2.027	1.770	1.423	449	393	13.234
Germany	1.405	462	540	557	584	513	167	137	4.198
The Netherlands	652	189	257	249	277	146	42	48	1.818
United Kingdom	536	297	453	436	251	205	68	51	2.229
Other European Countries	1.589	565	676	785	658	559	172	157	4.989
Other European Countries (Excluding EU)	981	311	356	471	528	431	135	158	3.236
African Countries	146	52	42	48	50	66	21	31	435
North America	496	104	132	160	142	148	39	40	1.222
U.S.A.	453	90	111	127	124	116	31	33	1.054
Canada	43	14	21	33	18	32	8	7	168
Central-South America And Caribbean	54	14	11	20	12	17	6	5	133
Near And Middle Eastern Countries	1.657	375	396	492	564	639	187	227	4.350
Azerbaijan	177	54	82	118	131	168	51	46	776
Iraq	249	56	70	107	86	106	37	29	703
Iran	540	118	104	103	140	173	42	81	1.259
Other	691	147	140	164	207	192	57	71	1.612
Other Asian Countries	574	159	163	271	229	239	76	82	1.717
China	191	30	24	41	44	43	12	10	383
South Korea	74	16	13	23	13	21	6	3	163
Other	309	113	126	207	172	175	58	69	1.171
Other Countries	102	23	49	41	42	24	10	8	289
Total	8.192	2.551	3.075	3.530	3.337	2.987	923	944	24.616

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2005-2010/April)

	2005	2006	2007	2008	2009	2010 January- April
Number of Incentive Certificates (Number)	199	145	198	211	183	66
Amount of Investment (Million \$)*	3.266,7	1.721,5	3.917,7	5.394,4	10.810,0	1.058,4
Amount of Investment (Million TL)*	4.415,0	2.516,5	5.187,0	7.152,8	16.653,2	1.592,3
Equity Share of Foreign Direct Investor (%)	51,7	36,1	49,1	50,2	62,2	14,4

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital

Source: Undersecretariat of Treasury