

**T.C.
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY**

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**April 2010
GENERAL DIRECTORATE OF FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in February 2010

The net international direct investment inflow has been \$406 million in February 2010 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2010/February
(Million \$)

	January	February
International Direct Investment Total (Net)	391	406
International Direct Investment	271	306
<i>Equity Investment (Net)</i>	262	279
<i>Inflows</i>	263	280
<i>Liquidation Outflows</i>	-1	-1
Intra Company Loans*	9	27
Real Estate (Net)	120	100

*Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 280 million. \$ 155 million of this has been into manufacturing sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2010/February

		(Million \$)	
Sectors		January	February
Agriculture, hunting and forestry		1	0
Fishing		0	0
Mining and quarrying		55	2
Manufacturing		17	155
	Manufacture of food products and beverages	0	3
	Manufacture of textiles	1	3
	Manufacture of chemicals and chemical products	1	11
	Manufacture of machinery and equipment n.e.c.	1	0
	Office machinery and computers	0	4
	Manufacture of motor vehicles, trailers and semi-trailers	1	1
	Other Manufacturing	13	133
Electricity, gas and water supply		17	11
Construction		40	61
Wholesale and retail trade		28	22
Hotels and restaurants		0	0
Transport, storage and communications		4	7
Financial intermediation		52	15
Real estate, renting and business activities		32	5
Health and social work		1	0
Other community, social and personal service activities		16	2
Total		263	280

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 241 million of the \$ 280 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2010/February

		(Million \$)	
Countries		January	February
European Union (27)		168	241
	Germany	7	11
	France	17	120
	Netherlands	72	17
	United Kingdom	8	48
	Italy	3	2
	Other European Countries	61	43
Other European Countries (Excluding EU)		3	12
Africa		0	0
	U.S.A.	4	9
	Canada	54	0
Central-South America And Caribbean		0	0
Asian		34	18
Near And Middle Eastern Countries		33	11
	Gulf Arabian Countries	32	7
	Other Near And Middle Eastern Countries	1	1
Other Asian Countries		1	7
Other Countries		0	0
Total		263	280

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2010 January-February Period

The net international direct investment inflow has been \$ 797 million in 2010 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 543 million January and February Period in 2010 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2009-2010/February)

(Million \$)

	January-February		% Change
	2009	2010	
International Direct Investment Total (Net)	1.787	797	-55,4
International Direct Investment Capital	1.577	577	-63,4
<i>Equity Investment (Net)</i>	1.509	541	-64,1
<i>Inflows</i>	1.510	543	-64,0
<i>Liquidation Outflows</i>	-1	-2	--
<i>Intra Company Loans*</i>	68	36	-47,1
<i>Real Estate (Net)</i>	210	220	4,8

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 172 million of the total \$ 543 million of the equity capital entry has been into manufacturing sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2009-2010/February)
(Million \$)

Sectors	January-February	
	2009	2010
Agriculture, hunting and forestry	16	1
Fishing	0	0
Mining and quarrying	13	57
Manufacturing	160	172
Manufacture of food products and beverages	14	3
<i>Manufacture of textiles</i>	18	4
<i>Manufacture of chemicals and chemical products</i>	15	12
<i>Manufacture of machinery and equipment n.e.c.</i>	17	1
<i>Office machinery and computers</i>	8	4
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	24	2
<i>Other Manufacturing</i>	64	146
Electricity, gas and water supply	985	28
Construction	28	101
Wholesale and retail trade	142	50
Hotels and restaurants	0	0
Transport, storage and communications	22	11
Financial intermediation	94	67
Real estate, renting and business activities	31	37
Health and social work	4	1
Other community, social and personal service activities	15	18
Total	1.510	543

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and February period in 2010, %75 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2009-2010/February)
(Million \$)

Countries	January-February	
	2009	2010
European Union (27)	1.388	409
<i>Germany</i>	91	18
<i>France</i>	416	137
<i>Netherlands</i>	44	89
<i>United Kingdom</i>	32	56
<i>Italy</i>	18	5
<i>Other European Countries</i>	787	104
Other European Countries (Excluding EU)	16	15
Africa	0	0
<i>U.S.A.</i>	18	13
<i>Canada</i>	0	54
Central-South America And Caribbean	0	0
Asian	76	52
Near And Middle Eastern Countries	22	44
<i>Gulf Arabian Countries</i>	13	39
<i>Other Near And Middle Eastern Countries</i>	1	2
Other Asian Countries	54	8
Other Countries	12	0
Total	1.510	543

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in February 2010

96 companies with international capital have been established and 14 foreign capital participations to the existing domestic companies incurred in February 2010 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010 Monthly)

(Number of Companies)

	2009				2010				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	185	44	8	237	155	43	5	203	-14,3
February	177	46	3	226	94	14	2	110	-51,3
March	191	58	2	251	--	--	--	--	--
April	169	47	1	217	--	--	--	--	--
May	182	51	7	240	--	--	--	--	--
June	239	57	9	305	--	--	--	--	--
July	207	50	5	262	--	--	--	--	--
August	213	44	4	261	--	--	--	--	--
September	179	46	4	229	--	--	--	--	--
October	213	48	1	262	--	--	--	--	--
November	193	33	12	238	--	--	--	--	--
December	155	45	7	207	--	--	--	--	--
Total	2.303	569	63	2.935	249	57	7	313	--

Provisional Data, Source: Undersecretariat of Treasury

Developments in the 2010 January-February Period

In the first two month of 2010, 256 companies and branch offices with international capital have been established and 57 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010/Feb.)

(Number of Companies)

	January-February		% Change
	2009	2010	
Company Establishment	362	249	-31,2
Participation	90	57	-36,7
Branch Office	11	7	-36,4
Total	463	313	-32,4

Provisional Data, Source: Undersecretariat of Treasury

In the January-February period in 2010, majority of the total 313 companies with international capital is in the wholesale and retail trade sectors while manufacturing and real estate renting and business activities sectors follow (Table-9). Food beverage products lead the manufacturing sector investments followed by chemicals-chemical products, motor vehicles, trailers and semi-trailers and textile goods production sector.

Of these total 313, 25 have capital values higher than \$ 500.000. Among these, 7 companies operate in wholesale and retail trade sector, 4 companies operate in electricity, gas and water supply sector and 4 companies operate in real estate renting and business activities sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2009-2010/Feb.)

(Number of Companies)

Sectors	2009					2010 (January-February)				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
Agriculture, hunting, fishing and forestry	29	20	3	7	59	2	2	0	1	5
Mining and quarrying	32	26	8	3	69	2	1	0	1	4
Manufacturing	171	126	40	40	377	28	13	9	3	53
<i>Manufacture of food products and beverages</i>	23	14	3	5	45	9	3	1	0	13
<i>Manufacture of textiles</i>	5	6	1	5	17	1	0	0	0	1
<i>Manufacture of chemicals and chemical products</i>	19	12	3	4	38	3	3	2	1	9
<i>Manufacture of machinery and equipment n.e.c.</i>	9	7	4	4	24	0	0	0	0	0
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	10	5	5	1	21	0	0	0	1	1
<i>Other Manufacturing</i>	105	82	24	21	232	15	7	6	1	29
Electricity, gas and water supply	75	29	4	23	131	4	0	0	4	8
Construction	123	125	22	29	299	13	12	0	3	28
Wholesale and retail trade	463	313	78	57	911	38	33	9	7	87
Hotels and restaurants	80	65	16	17	178	10	5	0	0	15
Transport, storage and communications	138	88	21	12	259	27	14	1	2	44
Financial intermediation	8	2	3	5	18	0	0	0	0	0
Real estate, renting and business activities	296	120	19	34	469	28	12	5	4	49
Other community, social and personal service activities	109	39	7	10	165	16	3	1	0	20
Total	1.524	953	221	237	2.935	168	95	25	25	313

Provisional Data, Source: Undersecretariat of Treasury

131 of the total 313 companies are of EU origin, 87 companies are of Near and Middle Eastern Countries and 44 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2009-2010/Feb.)

(Number of Companies)

Countries	2009					2010 (January-February)				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
European Union (25)	778	412	82	118	1.390	80	30	13	8	131
Germany	280	155	32	36	503	28	9	3	3	43
The Netherlands	80	35	10	17	142	10	5	2	0	17
United Kingdom	114	57	12	16	199	10	6	1	3	20
Other European Countries	304	165	28	49	546	32	10	7	2	51
Other European Countries (Excluding EU)	219	138	40	32	429	29	12	1	2	44
North Africa	16	16	5	2	39	2	4	0	0	6
Other African Countries	15	13	0	0	28	1	0	0	0	1
North America	92	30	13	10	145	7	5	1	3	16
U.S.A.	79	21	7	7	114	7	4	1	3	15
Canada	13	9	6	3	31	0	1	0	0	1
Central-South America And Caribbean	9	5	0	1	15	2	0	0	0	2
Near And Middle Eastern Countries	277	252	51	48	628	39	34	7	7	87
Azerbaijan	63	67	24	14	168	6	6	2	1	15
Iraq	41	46	8	9	104	5	5	1	0	11
Iran	79	74	7	7	167	13	11	1	4	29
Other	94	65	12	18	189	15	12	3	2	32
Other Asian Countries	101	81	29	26	237	5	9	3	3	20
Other Countries	17	6	1	0	24	3	1	0	2	6
Total	1.524	953	221	237	2.935	168	95	25	25	313

Provisional Data, Source: Undersecretariat of Treasury

Companies with international capital in Turkey

Currently, a total of 23.933 companies with international capital are operating in Turkey. Among these, 19.441 companies and branch offices with international capital have been established and 4.492 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment

(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2004 (Cumulative)	6.408	1491	293	8.192
2005	2.040	459	52	2.551
2006	2.387	625	63	3.075
2007	2.823	644	63	3.530
2008	2.623	647	67	3.337
2009	2.303	569	63	2.935
2010/February	249	57	7	313
Total	18.833	4.492	608	23.933

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 23.933 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products leads the manufacturing sector investments followed by textile goods production, food beverage products (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2009-2010/Feb.)

(Number of Companies)

Sectors	January-February		(1954-2010/Feb.)
	2009	2010	General Total
Agriculture, hunting, fishing and forestry	12	5	373
Mining and quarrying	12	4	482
Manufacturing	74	53	4.176
<i>Manufacture of food products and beverages</i>	11	13	434
<i>Manufacture of textiles</i>	1	1	446
<i>Manufacture of chemicals and chemical products</i>	7	9	461
<i>Manufacture of machinery and equipment n.e.c.</i>	3	0	342
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	4	1	245
<i>Other Manufacturing</i>	48	29	2.248
Electricity, gas and water supply	10	8	471
Construction	38	28	2.230
Wholesale and retail trade	133	87	7.105
Hotels and restaurants	27	15	1.686
Transport, storage and communications	44	44	2.058
Financial intermediation	4	0	295
Real estate, renting and business activities	84	49	3.826
Other community, social and personal service activities	25	20	1.231
Total	463	313	23.933

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 12.939 of the total 23.933 companies with foreign capital are of EU origin, in which Germany leads with 4.094 firms followed by United Kingdom (2.191 firms) and the Netherlands (1.783 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2009-2010/Feb.)

(Number of Companies)

Countries	January-February		(1954-2010/Feb.)
	2009	2010	Total
European Union (25)	228	131	12.939
<i>Germany</i>	87	43	4.094
<i>The Netherlands</i>	15	17	1.783
<i>United Kingdom</i>	36	20	2.192
<i>Other European Countries</i>	90	51	4.870
Other European Countries (Excluding EU)	72	44	3.120
African Countries	13	7	412
North America	21	16	1.195
<i>U.S.A.</i>	17	15	1.034
<i>Canada</i>	4	1	161
Central-South America And Caribbean	1	2	128
Near And Middle Eastern Countries	91	87	4.199
<i>Azerbaijan</i>	21	15	745
<i>Iraq</i>	21	11	683
<i>Iran</i>	27	29	1.201
<i>Other</i>	22	32	1.570
Other Asian Countries	32	20	1.653
<i>China</i>	2	4	375
<i>South Korea</i>	2	0	160
<i>Other</i>	28	16	1.118
Other Countries	5	6	287
Total	463	313	23.933

Provisional Data, Source: Undersecretariat of Treasury

When the investment location distribution of the 23.933 international capital companies are considered, it is seen that 13.157 of the total 23.933 are in Istanbul, which is followed by Antalya (3.001 firms), Ankara (1.604 firms) and Izmir (1.423 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2010/Feb.)
ISTANBUL	13.157
ANTALYA	3.001
ANKARA	1.604
IZMIR	1.423
MUĞLA	1.337
BURSA	487
AYDIN	419
MERSIN	400
KOCAELI	292
ADANA	178
Other Cities	1.635
Toplam	23.933

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 13.157 companies with international capital is in the wholesale and retail trade sectors (4.655 firms) while they also operate in manufacturing (2.424 firms), real estate renting and other business activities (1.955 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2010/Feb.)

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Muğla
Agriculture, hunting, fishing and forestry	99	74	22	53	18
Mining and quarrying	175	22	91	50	8
Manufacturing	2.424	190	232	353	49
<i>Manufacture of food products and beverages</i>	208	29	19	55	5
<i>Manufacture of textiles</i>	294	6	9	25	5
<i>Manufacture of chemicals and chemical products</i>	310	17	13	33	1
<i>Manufacture of machinery and equipment n.e.c.</i>	203	3	30	34	1
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	97	–	11	16	–
<i>Other Manufacturing</i>	1.312	135	150	190	37
Electricity, gas and water supply	261	20	115	29	1
Construction	782	594	183	101	201
Wholesale and retail trade	4.655	410	442	448	99
Hotels and restaurants	560	549	71	74	270
Transport, storage and communications	1.230	292	74	94	158
Financial intermediation	254	8	8	9	7
Real estate, renting and business activities	1.955	709	248	149	481
Other community, social and personal service activities	762	133	118	63	45
Total	13.157	3.001	1.604	1.423	1.337

Provisional Data, Source: Undersecretariat of Treasury

3) Investment Projects²

16 incentive certificates having a total investment value of \$ 538,7 million were issued by the Undersecretariat of Treasury in February 2010 for companies with international capital. Thus, In the first two month of 2010, the number of certificated investment projects reached up to 32, while their capital value reached to \$ 696,8 million (Table-17). 1,6% of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2010/Monthly

	January	February
Number of Incentive Certificates (Number)	16	16
Amount of Investment (Million \$)	158,1	538,7
Amount of Investment (Million TL)	237,0	811,5
Equity Share of Foreign Direct Investor (%)	6,4	0,2

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury

Out of the total 32 investment incentive certificates, 27 were issued for manufacturing, 1 mining-quarrying, 4 for services sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2005	2006	2007	2008	2009	January-February	
						2009	2010
International Direct Investment Total (Net)	10.031	20.185	22.047	18.269	7.634	1.787	797
International Direct Investment	8.190	17.263	19.121	15.332	5.814	1.577	577
<i>Equity Investment (Net)</i>	8.134	16.982	18.394	14.698	5.667	1.509	541
<i>Inflows</i>	8.535	17.639	19.137	14.733	5.749	1.510	543
<i>Liquidation Outflows</i>	-401	-657	-743	-35	-82	-1	-2
Intra Company Loans**	56	281	727	634	147	68	36
Real Estate (Net)	1.841	2.922	2.926	2.937	1.820	210	220

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2005	2006	2007	2008	2009	January-February	
						2009	2010
Agriculture, hunting and forestry	5	5	6	23	41	16	1
Fishing	2	1	3	18	1	0	0
Mining and quarrying	40	122	337	152	193	13	57
Manufacturing	785	1.866	4.211	3.931	1.637	160	172
Manufacture of food products and beverages	68	608	766	1.252	210	14	3
<i>Manufacture of textiles</i>	180	26	232	189	76	18	4
<i>Manufacture of chemicals and chemical products</i>	174	601	1.109	200	306	15	12
<i>Manufacture of machinery and equipment n.e.c.</i>	13	54	48	226	221	17	1
<i>Office machinery and computers</i>	13	53	117	236	58	8	4
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	106	63	70	77	212	24	2
<i>Other Manufacturing</i>	231	461	1.869	1.751	554	64	146
Electricity, gas and water supply	4	112	568	1.068	1.646	985	28
Construction	80	222	285	331	387	28	101
Wholesale and retail trade	68	1.166	165	2.084	367	142	50
Hotels and restaurants	42	23	33	24	37	0	0
Transport, storage and communications	3.285	6.696	1.117	170	350	22	11
Financial intermediation	4.018	6.957	11.662	6.069	433	94	67
Real estate, renting and business activities	29	99	560	656	509	31	37
Health and social work	74	265	177	149	101	4	1
Other community, social and personal service activities	103	105	13	58	47	15	18
Total	8.535	17.639	19.137	14.733	5.749	1.510	543

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2005	2006	2007	2008	2009	January-February	
						2009	2010
European Union (27)	5.006	14.489	12.601	11.051	4.569	1.388	409
<i>Germany</i>	391	357	954	1.211	387	91	18
<i>France</i>	2.107	439	367	679	593	416	137
<i>Netherlands</i>	383	5.069	5.442	1.343	847	44	89
<i>United Kingdom</i>	166	628	703	1.336	333	32	56
<i>Italy</i>	692	189	74	249	282	18	5
<i>Other European Countries</i>	1.267	7.807	5.061	6.233	2.127	787	104
Other European Countries (Excluding EU)	1.646	85	373	291	296	16	15
Africa	3	21	5	82	0	0	0
<i>U.S.A.</i>	88	848	4.212	863	236	18	13
<i>Canada</i>	26	121	11	23	52	0	54
Central-South America And Caribbean	8	33	494	60	16	0	0
Asian	1.756	1.927	1.405	2.361	568	76	52
Near And Middle Eastern Countries	1.678	1.910	608	2.199	270	22	44
<i>Gulf Arabian Countries</i>	1.675	1.783	311	1.978	146	13	39
<i>Other Near And Middle Eastern Countries</i>	2	3	196	96	72	1	2
Other Asian Countries	78	17	797	162	298	54	8
Other Countries	2	115	36	2	12	12	0
Total	8.535	17.639	19.137	14.733	5.749	1.510	543

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2009-2010)

(Number of Companies)

Sectors	2009				2010 (January-February)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	46	13	0	59	4	1	0	5
Mining and quarrying	58	9	2	69	4	0	0	4
Manufacturing	285	83	9	377	45	5	3	53
<i>Manufacture of food products and beverages</i>	33	11	1	45	12	0	1	13
<i>Manufacture of textiles</i>	12	5	0	17	1	0	0	1
<i>Manufacture of chemicals and chemical products</i>	26	12	0	38	6	3	0	9
<i>Manufacture of machinery and equipment n.e.c.</i>	18	6	0	24	0	0	0	0
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	19	1	1	21	0	1	0	1
<i>Other Manufacturing</i>	177	48	7	232	26	1	2	29
Electricity, gas and water supply	95	33	3	131	5	3	0	8
Construction	228	66	5	299	18	10	0	28
Wholesale and retail trade	740	149	22	911	69	17	1	87
Hotels and restaurants	128	48	2	178	12	3	0	15
Transport, storage and communications	203	46	10	259	36	5	3	44
Financial intermediation	13	5	0	18	0	0	0	0
Real estate, renting and business activities	384	77	8	469	39	10	0	49
Other community, social and personal service activities	123	40	2	165	17	3	0	20
Total	2.303	569	63	2.935	249	57	7	313

Provisional Data, Source: Undersecretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-February		(1954-2010/Feb.)
	(Cumulative)						2009	2010	Total
Agriculture, hunting, fishing and forestry	131	34	42	49	53	59	12	5	373
Mining and quarrying	138	50	48	82	91	69	12	4	482
Manufacturing	1.937	400	441	497	471	377	74	53	4.176
<i>Manufacture of food products and beverages</i>	218	39	43	38	38	45	11	13	434
<i>Manufacture of textiles</i>	242	66	50	49	21	17	1	1	446
<i>Manufacture of chemicals and chemical products</i>	232	37	39	58	48	38	7	9	461
<i>Manufacture of machinery and equipment n.e.c.</i>	145	27	54	46	46	24	3	0	342
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	141	21	17	23	21	21	4	1	245
<i>Other Manufacturing</i>	959	210	238	283	297	232	48	29	2.248
Electricity, gas and water supply	89	9	42	75	117	131	10	8	471
Construction	338	312	404	477	372	299	38	28	2.230
Wholesale and retail trade	3.048	708	752	808	791	911	133	87	7.105
Hotels and restaurants	710	162	194	207	220	178	27	15	1.686
Transport, storage and communications	691	222	266	284	292	259	44	44	2.058
Financial intermediation	121	19	48	43	46	18	4	0	295
Real estate, renting and business activities	658	487	660	828	675	469	84	49	3.826
Other community, social and personal service activities	331	148	178	180	209	165	25	20	1.231
Total	8.192	2.551	3.075	3.530	3.337	2.935	463	313	23.933

Provisional Data, Source: Undersecretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-February		(1954-2010/Feb.)
	(Cumulative)						2009	2010	Total
European Union (27)	4.182	1.513	1.926	2.027	1.770	1.390	228	131	12.939
<i>Germany</i>	1.405	462	540	557	584	503	87	43	4.094
<i>The Netherlands</i>	652	189	257	249	277	142	15	17	1.783
<i>United Kingdom</i>	536	297	453	436	251	199	36	20	2.192
<i>Other European Countries</i>	1.589	565	676	785	658	546	90	51	4.870
Other European Countries (Excluding EU)	981	311	356	471	528	429	72	44	3.120
African Countries	146	52	42	48	50	67	13	7	412
North America	496	104	132	160	142	145	21	16	1.195
<i>U.S.A.</i>	453	90	111	127	124	114	17	15	1.034
<i>Canada</i>	43	14	21	33	18	31	4	1	161
<i>Central-South America And Caribbean</i>	54	14	11	20	12	15	1	2	128
Near And Middle Eastern Countries	1.657	375	396	492	564	628	91	87	4.199
<i>Azerbaijan</i>	177	54	82	118	131	168	21	15	745
<i>Iraq</i>	249	56	70	107	86	104	21	11	683
<i>Iran</i>	540	118	104	103	140	167	27	29	1.201
<i>Other</i>	691	147	140	164	207	189	22	32	1.570
Other Asian Countries	574	159	163	271	229	237	32	20	1.653
<i>China</i>	191	30	24	41	44	41	2	4	375
<i>South Korea</i>	74	16	13	23	13	21	2	0	160
<i>Other</i>	309	113	126	207	172	175	28	16	1.118
Other Countries	102	23	49	41	42	24	5	6	287
Total	8.192	2.551	3.075	3.530	3.337	2.935	463	313	23.933

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2005-2010/February)

	2005	2006	2007	2008	2009	2010 January- February
Number of Incentive Certificates (Number)	199	145	198	211	183	32
Amount of Investment (Million \$)*	3.266,7	1.721,5	3.917,7	5.394,4	10.810,0	696,8
Amount of Investment (Million TL)*	4.415,0	2.516,5	5.187,0	7.152,8	16.653,2	1.048,5
Equity Share of Foreign Direct Investor (%)	51,7	36,1	49,1	50,2	62,2	1,6

Source: Undersecretariat of Treasury