

**T.C.
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY**

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**December 2010
GENERAL DIRECTORATE OF FOREIGN INVESTMENT**

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INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in October 2010

The net international direct investment inflow has been \$ 633 million in October 2010 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2010/October

	(Million\$)									
	January	February	March	April	May	June	July	August	September	October
International Direct Investment Total (Net)	455	454	522	756	467	590	1.004	675	328	633
International Direct Investment	305	302	318	492	159	246	873	507	200	483
<i>Equity Investment (Net)</i>	284	329	315	455	151	270	856	377	276	401
<i>Inflows</i>	285	330	316	457	155	271	856	378	285	403
<i>Liquidation Outflows</i>	-1	-1	-1	-2	-4	-1	0	-1	-9	-2
Intra Company Loans*	21	-27	3	37	8	-24	17	130	-76	82
Real Estate (Net)	150	152	204	264	308	344	131	168	128	150

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 403 million. \$ 180 million of this has been into financial intermediation sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2010/October

Sectors	(Million \$)									
	January	February	March	April	May	June	July	August	September	October
Agriculture, hunting and forestry	1	0	7	3	4	1	1	1	1	1
Fishing	0	0	0	0	0	0	0	0	0	0
Mining and quarrying	55	2	1	18	2	3	3	2	15	1
Manufacturing	7	145	82	22	26	27	69	62	61	16
<i>Manufacture of food products, beverages and tobacco</i>	1	3	2	7	13	3	0	47	35	0
<i>Manufacture of textiles</i>	1	3	5	2	2	2	26	2	6	7
<i>Manufacture of chemicals and chemical products</i>	1	11	12	1	3	0	25	0	1	0
<i>Manufacture of machinery and equipment n.e.c.</i>	0	0	4	0	1	0	1	0	0	1
<i>Office machinery and computers</i>	0	4	0	0	3	5	0	0	0	0
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	0	5	1	0	10	1	6	4	1
<i>Other Manufacturing</i>	3	124	54	11	4	7	16	7	15	7
Electricity, gas and water supply	42	43	43	335	43	66	76	61	35	74
Construction	41	61	68	17	12	6	91	8	6	8
Wholesale and retail trade	27	27	22	10	16	57	19	83	13	2
Hotels and restaurants	0	0	1	1	0	7	6	35	38	6
Transport, storage and communications	4	7	49	5	1	4	27	8	21	5
Financial intermediation	59	37	24	25	39	66	537	34	46	180
Real estate, renting and business activities	32	6	9	12	10	8	8	16	45	97
Health and social work	1	0	0	1	0	0	2	50	1	6
Other community, social and personal service activities	16	2	10	8	2	26	17	18	3	7
Total	285	330	316	457	155	271	856	378	285	403

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 355 million of the \$ 403 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2010/October

Countries	(Million \$)									
	January	February	March	April	May	June	July	August	September	October
European Union (27)	188	276	266	414	106	186	610	275	210	355
<i>Germany</i>	7	13	19	17	14	45	67	105	9	38
<i>France</i>	17	135	49	19	15	1	28	0	9	137
<i>Netherlands</i>	81	25	25	20	24	48	40	69	57	25
<i>United Kingdom</i>	8	36	69	6	13	2	27	7	16	4
<i>Italy</i>	5	3	3	4	4	7	6	3	3	4
<i>Other European Countries</i>	70	64	101	348	36	83	442	91	116	147
Other European Countries (Excluding EU)	3	12	8	21	4	1	1	7	20	11
Africa	0	0	0	0	0	0	0	0	0	0
<i>U.S.A</i>	5	21	8	7	17	66	76	20	10	25
<i>Canada</i>	54	0	0	0	0	0	0	0	1	0
Central-South America And Caribbean	0	0	0	0	0	3	0	0	2	0
Asian	35	21	34	15	28	15	169	76	42	11
Near And Middle Eastern Countries	35	14	24	14	20	14	166	73	14	11
<i>Gulf Arabian Countries</i>	33	8	14	12	19	10	164	60	11	8
<i>Other Near And Middle Eastern Countries</i>	1	2	4	1	0	3	1	0	1	0
Other Asian Countries	0	7	10	1	8	1	3	3	28	0
Other Countries	0	0	0	0	0	0	0	0	0	1
Total	285	330	316	457	155	271	856	378	285	403

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2010 January-October Period

The net international direct investment inflow has been \$ 5884 million in 2010 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 3736 million January and October Period in 2010 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2009-2010/October)

(Million \$)

	January-October		% Change
	2009	2010	
International Direct Investment Total (Net)	7165	5884	-17,9
International Direct Investment Capital	5701	3885	-31,9
<i>Equity Investment (Net)</i>	5114	3714	-27,4
<i>Inflows</i>	5175	3736	-27,8
<i>Liquidation Outflows</i>	-61	-22	--
<i>Intra Company Loans*</i>	587	171	-70,9
<i>Real Estate (Net)</i>	1464	1999	36,5

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 1047 million of the total \$ 3736 million of the equity investment inflow has been into financial intermediation sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2009-2010/October)

(Million \$)

Sectors	January-October	
	2009	2010
Agriculture, hunting and forestry	41	20
Fishing	1	0
Mining and quarrying	76	102
Manufacturing	1328	517
<i>Manufacture of food products, beverages and tobacco</i>	141	111
<i>Manufacture of textiles</i>	57	56
<i>Manufacture of chemicals and chemical products</i>	334	54
<i>Manufacture of machinery and equipment n.e.c.</i>	214	7
<i>Office machinery and computers</i>	56	12
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	223	29
<i>Other Manufacturing</i>	303	248
Electricity, gas and water supply	1931	818
Construction	179	318
Wholesale and retail trade	280	276
Hotels and restaurants	21	94
Transport, storage and communications	263	131
Financial intermediation	545	1047
Real estate, renting and business activities	463	243
Health and social work	8	61
Other community, social and personal service activities	39	109
Total	5175	3736

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and October period in 2010, 77.2% of the equity investment inflow is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2009-2010/October)

(Million \$)

Countries	January-October	
	2009	2010
European Union (27)	4101	2886
<i>Germany</i>	370	334
<i>France</i>	602	410
<i>Netherlands</i>	598	414
<i>United Kingdom</i>	272	188
<i>Italy</i>	262	42
<i>Other European Countries</i>	1997	1498
Other European Countries (Excluding EU)	275	88
Africa	0	0
<i>U.S.A.</i>	203	255
<i>Canada</i>	51	55
Central-South America And Caribbean	14	5
Asian	519	446
Near And Middle Eastern Countries	255	385
<i>Gulf Arabian Countries</i>	122	339
<i>Other Near And Middle Eastern Countries</i>	69	13
Other Asian Countries	264	61
Other Countries	12	1
Total	5175	3736

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in October 2010

136 companies with international capital have been established and 23 foreign capital participations to the existing domestic companies incurred in October 2010 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010 Monthly)

(Number of Companies)

	2009				2010				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	178	44	8	230	202	46	6	254	10,4
February	171	45	3	219	198	46	7	251	14,6
March	187	57	2	246	249	42	9	300	22,0
April	163	44	2	209	219	42	6	267	27,8
May	177	47	7	231	251	48	5	304	31,6
June	230	54	9	293	214	52	5	271	-7,5
July	204	44	6	254	208	40	4	252	-0,8
August	208	48	4	260	178	51	9	238	-8,5
September	179	43	4	226	170	32	5	207	-8,4
October	207	49	2	258	131	23	5	159	-38,4
November	221	46	10	277	--	--	--	--	--
December	213	64	7	284	--	--	--	--	--
Total	2338	585	64	2987	2020	422	61	2503	--

Provisional Data, Source: Undersecretariat of Treasury

Developments in the 2010 January-October Period

In the first ten month of 2010, 2081 companies and branch offices with international capital have been established and 422 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2009-2010/October)

(Number of Companies)

	January-October		% Change
	2009	2010	
Company Establishment	1904	2020	6,1
Participation	475	422	-11,2
Branch Office	47	61	29,8
Total	2426	2503	3,2

Provisional Data, Source: Undersecretariat of Treasury

In the January-October period in 2010, majority of the total 2503 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and manufacturing sectors follow (Table-9). Food beverage products lead the manufacturing sector investments followed by chemicals-chemical products and textile products sector.

Of these total 2503 206 have capital values higher than \$ 500000. Among these, 46 companies operate in manufacturing sector, 39 companies operate in wholesale and retail trade sector and 23 companies operate in construction sector (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2009-2010/October)

(Number of Companies)

Sectors	2009					2010 (January-October)				
	<50000\$	50000\$ - 200000\$	200000\$ - 500000\$	>500000\$	Total	<50000\$	50000\$ - 200000\$	200000\$ - 500000\$	>500000\$	Total
Agriculture, hunting, fishing and forestry	30	21	3	6	60	23	11	10	5	49
Mining and quarrying	33	26	8	4	71	33	19	2	10	64
Manufacturing	174	129	40	41	384	135	112	32	46	325
<i>Manufacture of food products, beverages and tobacco</i>	24	15	3	7	49	23	21	1	9	54
<i>Manufacture of textiles</i>	6	6	1	5	18	6	10	2	2	20
<i>Manufacture of chemicals and chemical products</i>	19	13	3	4	39	15	13	7	11	46
<i>Manufacture of machinery and equipment n.e.c.</i>	9	7	4	4	24	8	6	2	3	19
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	9	5	3	1	18	1	0	0	0	1
<i>Other Manufacturing</i>	107	83	26	20	236	82	62	20	21	185
Electricity, gas and water supply	76	29	4	23	132	36	19	5	22	82
Construction	124	125	23	30	302	110	85	27	23	245
Wholesale and retail trade	473	323	82	55	933	412	296	61	39	808
Hotels and restaurants	82	60	15	17	174	74	39	8	5	126
Transport, storage and communications	139	92	21	16	268	134	85	22	19	260
Financial intermediation	9	2	3	4	18	3	2	1	1	7
Real estate, renting and business activities	292	130	18	36	476	249	98	22	22	391
Other community, social and personal service activities	110	42	7	10	169	88	34	10	14	146
Total	1542	979	224	242	2987	1297	800	200	206	2503

Provisional Data, Source: Underscretariat of Treasury

1022 of the total 2503 companies are of EU origin, 654 companies are of Near and Middle Eastern Countries and 391 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2009-2010/October)
(Number of Companies)

Countries	2009					2010 (January-October)				
	<50000\$	50000\$ - 200000\$	200000\$ - 500000\$	>500000\$	Total	<50000\$	50000\$ - 200000\$	200000\$ - 500000\$	>500000\$	Total
European Union (25)	792	424	82	125	1423	558	281	73	110	1022
<i>Germany</i>	283	161	32	37	513	195	99	25	28	347
<i>The Netherlands</i>	81	36	10	19	146	59	33	11	21	124
<i>United Kingdom</i>	115	60	12	18	205	68	41	9	15	133
<i>Other European Countries</i>	313	167	28	51	559	236	108	28	46	418
Other European Countries (Excluding EU)	215	143	41	32	431	211	124	31	25	391
North Africa	16	16	5	2	39	26	26	3	1	56
Other African Countries	14	13	0	0	27	15	8	1	0	24
North America	93	31	14	10	148	70	23	5	17	115
<i>U.S.A.</i>	79	22	8	7	116	59	14	3	15	91
<i>Canada</i>	14	9	6	3	32	11	9	2	2	24
<i>Central-South America And Caribbean</i>	10	5	0	2	17	7	2	2	0	11
Near And Middle Eastern Countries	281	258	52	48	639	290	262	67	35	654
<i>Azerbaijan</i>	66	65	23	14	168	58	44	13	3	118
<i>Iraq</i>	39	48	9	10	106	22	43	9	5	79
<i>Iran</i>	80	78	8	7	173	121	116	25	13	275
<i>Other</i>	96	67	12	17	192	89	59	20	14	182
Other Asian Countries	104	83	29	23	239	105	72	14	15	206
Other Countries	17	6	1	0	24	15	2	4	3	24
Total	1542	979	224	242	2987	1297	800	200	206	2503

Provisional Data, Source: Undersecretariat of Treasury

Companies with international capital in Turkey

Currently, a total of 26175 companies with international capital are operating in Turkey. Among these, 21302 companies and branch offices with international capital have been established and 4873 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment
(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2004 (Cumulative)	6408	1491	293	8192
2005	2040	459	52	2551
2006	2387	625	63	3075
2007	2823	644	63	3530
2008	2623	647	67	3337
2009	2338	585	64	2987
2010/October	2020	422	61	2503
Total	20639	4873	663	26175

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 26175 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Chemicals and chemical products and food beverage products lead the manufacturing sector investments followed by, textile goods production (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2009-2010/October)

(Number of Companies)

Sectors	January-October		(1954- 2010/October)
	2009	2010	General Total
Agriculture, hunting, fishing and forestry	47	49	418
Mining and quarrying	63	64	544
Manufacturing	321	325	4455
<i>Manufacture of food products, beverages and tobacco</i>	39	55	499
<i>Manufacture of textiles</i>	11	20	466
<i>Manufacture of chemicals and chemical products</i>	34	46	499
<i>Manufacture of machinery and equipment n.e.c.</i>	24	18	360
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	18	1	242
<i>Other Manufacturing</i>	195	185	2389
Electricity, gas and water supply	112	82	546
Construction	242	245	2450
Wholesale and retail trade	759	808	7848
Hotels and restaurants	153	126	1793
Transport, storage and communications	209	260	2283
Financial intermediation	17	7	302
Real estate, renting and business activities	374	391	4175
Other community, social and personal service activities	129	146	1361
Total	2426	2503	26175

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 13863 of the total 26175 companies with international capital are of EU origin, in which Germany leads with 4408 firms followed by United Kingdom (2311 firms) and the Netherlands (1894 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2009-2010/October)

Countries	(Number of Companies)		
	January-October		(1954-2010/October)
	2009	2010	Total
European Union (25)	1156	1022	13863
<i>Germany</i>	419	347	4408
<i>The Netherlands</i>	118	124	1894
<i>United Kingdom</i>	172	133	2311
<i>Other European Countries</i>	447	418	5250
Other European Countries (Excluding EU)	357	391	3469
African Countries	58	80	484
North America	119	115	1297
<i>U.S.A.</i>	90	91	1112
<i>Canada</i>	29	24	185
Central-South America And Caribbean	12	11	139
Near And Middle Eastern Countries	516	654	4777
<i>Azerbaijan</i>	128	118	848
<i>Iraq</i>	91	79	753
<i>Iran</i>	134	275	1453
<i>Other</i>	163	182	1723
Other Asian Countries	189	206	1841
<i>China</i>	29	35	408
<i>South Korea</i>	19	10	170
<i>Other</i>	141	161	1263
Other Countries	19	24	305
Total	2426	2503	26175

Provisional Data, Source: Undersecretariat of Treasury

When the investment location distribution of the 26175 international capital companies are considered, it is seen that 13943 of the total 26175 are in Istanbul, which is followed by Antalya (3147 firms), Ankara (1680 firms) and Izmir (1508 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2010/October)
ISTANBUL	13943
ANTALYA	3147
ANKARA	1680
IZMIR	1508
MUĞLA	1366
BURSA	511
AYDIN	443
MERSIN	426
KOCAELI	301
ADANA	193
Other Cities	2657
Toplam	26175

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 13943 companies with international capital is in the wholesale and retail trade sectors (4940 firms) while they also operate in manufacturing (2481 firms), real estate renting and other business activities (2091 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2010/October)

Sectors	(Number of Companies)				
	İstanbul	Antalya	Ankara	İzmir	Muğla
Agriculture, hunting, fishing and forestry	106	79	25	55	17
Mining and quarrying	192	23	106	56	9
Manufacturing	2481	193	238	376	51
<i>Manufacture of food products, beverages and tobacco</i>	229	26	17	70	5
<i>Manufacture of textiles</i>	293	6	8	25	4
<i>Manufacture of chemicals and chemical products</i>	318	17	15	37	1
<i>Manufacture of machinery and equipment n.e.c.</i>	207	3	32	33	1
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	91	–	10	16	--
<i>Other Manufacturing</i>	1343	141	156	195	40
Electricity, gas and water supply	303	23	114	34	1
Construction	861	600	199	110	199
Wholesale and retail trade	4940	449	463	471	105
Hotels and restaurants	580	563	72	72	282
Transport, storage and communications	1324	320	74	96	172
Financial intermediation	253	8	8	8	6
Real estate, renting and business activities	2091	741	262	164	484
Other community, social and personal service activities	812	148	119	66	40
Total	13943	3147	1680	1508	1366

Provisional Data, Source: Undersecretariat of Treasury

3) Investment Projects²

18 incentive certificates having a total investment value of \$ 459.3 million were issued by the Undersecretariat of Treasury in October 2010 for companies with international capital. Thus, in the first ten month of 2010, the number of certificated investment projects reached up to 157, while their capital value reached to \$3.5 billion (Table-17). 34% of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2010/Monthly

	January	February	March	April	May	June	July	August	September	October
Number of Incentive Certificates (Number)	16	16	13	21	11	20	19	11	12	18
Amount of Investment (Million \$)	158.1	538.7	110.4	251.1	947.1	353.0	102.9	307.8	294.7	459.3
Amount of Investment (Million TL)	236.5	811.6	167.8	376.4	1448.0	558.0	159.1	461.8	405.6	658.9
Equity Share of Foreign Direct Investor (%)	6.4	0.2	44.4	18.3	0.9	45.8	67.5	64.3	76.9	46.8

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury

Out of the total 157 investment incentive certificates, 120 were issued for manufacturing, 26 for services, 6 mining-quarrying, 5 for agriculture hunting and forestry sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2005	2006	2007	2008	2009	January-October	
						2009	2010
International Direct Investment Total (Net)	10031	20185	22047	18269	8270	7165	5884
International Direct Investment	8190	17263	19121	15332	6488	5701	3885
<i>Equity Investment (Net)</i>	8134	16982	18394	14698	6183	5114	3714
<i>Inflows</i>	8535	17639	19137	14733	6265	5175	3736
<i>Liquidation Outflows</i>	-401	-657	-743	-35	-82	-61	-22
Intra Company Loans**	56	281	727	634	305	587	171
Real Estate (Net)	1841	2922	2926	2937	1782	1464	1999

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2005	2006	2007	2008	2009	January-October	
						2009	2010
Agriculture, hunting and forestry	5	5	6	23	48	41	20
Fishing	2	1	3	18	1	1	0
Mining and quarrying	40	122	337	152	89	76	102
Manufacturing	785	1866	4211	3931	1565	1328	517
<i>Manufacture of food products, beverages and tobacco</i>	68	608	766	1252	196	141	111
<i>Manufacture of textiles</i>	180	26	232	189	77	57	56
<i>Manufacture of chemicals and chemical products</i>	174	601	1109	200	337	334	54
<i>Manufacture of machinery and equipment n.e.c.</i>	13	54	48	226	220	214	7
<i>Office machinery and computers</i>	13	53	117	236	58	56	12
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	106	63	70	77	225	223	29
<i>Other Manufacturing</i>	231	461	1869	1751	452	303	248
Electricity, gas and water supply	4	112	568	1068	2124	1931	818
Construction	80	222	285	331	227	179	318
Wholesale and retail trade	68	1166	165	2084	389	280	276
Hotels and restaurants	42	23	33	24	54	21	94
Transport, storage and communications	3285	6696	1117	170	391	263	131
Financial intermediation	4018	6957	11662	6069	666	545	1047
Real estate, renting and business activities	29	99	560	656	557	463	243
Health and social work	74	265	177	149	106	8	61
Other community, social and personal service activities	103	105	13	58	48	39	109
Total	8535	17639	19137	14733	6265	5175	3736

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

(Million \$)

Countries	2005	2006	2007	2008	2009	January-October	
						2009	2010
European Union (27)	5006	14489	12601	11051	4945	4101	2886
<i>Germany</i>	391	357	954	1211	496	370	334
<i>France</i>	2107	439	367	679	616	602	410
<i>Netherlands</i>	383	5069	5442	1343	738	598	414
<i>United Kingdom</i>	166	628	703	1336	350	272	188
<i>Italy</i>	692	189	74	249	314	262	42
<i>Other European Countries</i>	1267	7807	5061	6233	2431	1997	1498
Other European Countries (Excluding EU)	1646	85	373	291	305	275	88
Africa	3	21	5	82	2	0	0
<i>U.S.A.</i>	88	848	4212	863	260	203	255
<i>Canada</i>	26	121	11	23	52	51	55
Central-South America And Caribbean	8	33	494	60	19	14	5
Asian	1756	1927	1405	2361	670	519	446
Near And Middle Eastern Countries	1678	1910	608	2199	358	255	385
<i>Gulf Arabian Countries</i>	1675	1783	311	1978	206	122	339
<i>Other Near And Middle Eastern Countries</i>	2	3	196	96	78	69	13
Other Asian Countries	78	17	797	162	312	264	61
Other Countries	2	115	36	2	12	12	1
Total	8535	17639	19137	14733	6265	5175	3736

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2009-2010)

(Number of Companies)

Sectors	2009				2010 (January-October)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	47	13	0	60	40	9	0	49
Mining and quarrying	59	10	2	71	56	6	2	64
Manufacturing	288	86	10	384	262	54	9	325
<i>Manufacture of food products, beverages and tobacco</i>	36	13	1	50	43	10	2	55
<i>Manufacture of textiles</i>	13	5	0	18	18	1	1	20
<i>Manufacture of chemicals and chemical products</i>	27	12	0	39	34	12	0	46
<i>Manufacture of machinery and equipment n.e.c.</i>	18	6	0	24	17	1	0	18
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	16	1	1	18	0	1	0	1
<i>Other Manufacturing</i>	178	49	8	235	150	29	6	185
Electricity, gas and water supply	97	32	3	132	59	22	1	82
Construction	230	67	5	302	193	44	8	245
Wholesale and retail trade	757	154	22	933	670	122	16	808
Hotels and restaurants	124	48	2	174	109	17	0	126
Transport, storage and communications	209	49	10	268	187	62	11	260
Financial intermediation	13	5	0	18	7	0	0	7
Real estate, renting and business activities	388	80	8	476	318	60	13	391
Other community, social and personal service activities	126	41	2	169	119	26	1	146
Total	2338	585	64	2987	2020	422	61	2503

Provisional Data, Source: Underscretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

Sectors	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-October		(1954-2010/October)
	(Cumulative)						2009	2010	Total
Agriculture, hunting, fishing and forestry	131	34	42	49	53	60	47	49	418
Mining and quarrying	138	50	48	82	91	71	63	64	544
Manufacturing	1937	400	441	497	471	384	321	325	4455
<i>Manufacture of food products, beverages and tobacco</i>	233	39	44	38	40	50	39	55	499
<i>Manufacture of textiles</i>	242	66	50	49	21	18	11	20	466
<i>Manufacture of chemicals and chemical products</i>	232	37	39	58	48	39	34	46	499
<i>Manufacture of machinery and equipment n.e.c.</i>	145	27	54	46	46	24	24	18	360
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	141	21	17	23	21	18	18	1	242
<i>Other Manufacturing</i>	944	210	237	283	295	235	195	185	2389
Electricity, gas and water supply	89	9	42	75	117	132	112	82	546
Construction	338	312	404	477	372	302	242	245	2450
Wholesale and retail trade	3048	708	752	808	791	933	759	808	7848
Hotels and restaurants	710	162	194	207	220	174	153	126	1793
Transport, storage and communications	691	222	266	284	292	268	209	260	2283
Financial intermediation	121	19	48	43	46	18	17	7	302
Real estate, renting and business activities	658	487	660	828	675	476	374	391	4175
Other community, social and personal service activities	331	148	178	180	209	169	129	146	1361
Total	8192	2551	3075	3530	3337	2987	2426	2503	26175

Provisional Data, Source: Undersecretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

Countries	(Number of Companies)								
	1954-2004	2005	2006	2007	2008	2009	January-October		(1954-2010/October)
	(Cumulative)						2009	2010	Total
European Union (27)	4182	1513	1926	2027	1770	1423	1156	1022	13863
Germany	1405	462	540	557	584	513	419	347	4408
The Netherlands	652	189	257	249	277	146	118	124	1894
United Kingdom	536	297	453	436	251	205	172	133	2311
Other European Countries	1589	565	676	785	658	559	447	418	5250
Other European Countries (Excluding EU)	981	311	356	471	528	431	357	391	3469
African Countries	146	52	42	48	50	66	58	80	484
North America	496	104	132	160	142	148	119	115	1297
U.S.A.	453	90	111	127	124	116	90	91	1112
Canada	43	14	21	33	18	32	29	24	185
Central-South America And Caribbean	54	14	11	20	12	17	12	11	139
Near And Middle Eastern Countries	1657	375	396	492	564	639	516	654	4777
Azerbaijan	177	54	82	118	131	168	128	118	848
Iraq	249	56	70	107	86	106	91	79	753
Iran	540	118	104	103	140	173	134	275	1453
Other	691	147	140	164	207	192	163	182	1723
Other Asian Countries	574	159	163	271	229	239	189	206	1841
China	191	30	24	41	44	43	29	35	408
South Korea	74	16	13	23	13	21	19	10	170
Other	309	113	126	207	172	175	141	161	1263
Other Countries	102	23	49	41	42	24	19	24	305
Total	8192	2551	3075	3530	3337	2987	2426	2503	26175

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2005-2010/October)

	2005	2006	2007	2008	2009	2010 January- October
Number of Incentive Certificates (Number)	199	145	198	211	187	157
Amount of Investment (Million \$)*	3266.7	1721.5	3917.7	5394.4	10810.0	3523.1
Amount of Investment (Million TL)*	4415.0	2516.5	5187.0	7152.8	16662.2	5283.7
Equity Share of Foreign Direct Investor (%)	51.7	36.1	49.1	50.2	62.2	34.0

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury