

**T.C.
PRIME MINISTRY
UNDERSECRETARIAT OF TREASURY**

**INTERNATIONAL
DIRECT INVESTMENT
INFORMATION BULLETIN**

**June 2009
GENERAL DIRECTORATE OF FOREIGN INVESTMENT**

CONTENTS

	Page
List of Tables	i
1) International Direct Investment Inflow	1
- <i>Developments in April 2009</i>	1
- <i>Developments in the 2009 January-April Period</i>	3
2) Number of Companies with International Capital	5
- <i>Developments in April 2009</i>	5
- <i>Developments in the 2009 January-April Period</i>	5
- <i>Companies with international capital in Turkey</i>	7
3) Investment Projects	11
4) Attached Tables	12

TABLES

		Page
Table-1:	Components of International Direct Investment Inflow –2009/April	1
Table-2:	International Direct Investment Inflow, by sector - 2009/April	2
Table-3:	International Direct Investment Inflow by sector, (2008-2009/April)	2
Table-4:	International Direct Investment Inflow by Country- 2009/April	3
Table-5:	International Direct Investment Inflow by Country, (2008-2009/April)	4
Table-6:	Components of International Direct Investment Inflow, (2008-2009 Monthly)	4
Table-7:	Breakdown of Companies with International Capital by Mode of Establishment (2008-2009/April)	5
Table-8:	Breakdown of Companies with International Capital by Mode of Establishment (2008-2009/April)	5
Table-9:	Breakdown of Companies with International Capital by Sector according to size of Equity Capital (2008-2009/April)	6
Table-10:	Breakdown of Companies with International Capital by Country according to size of Equity Capital (2008-2009/April)	6
Table-11:	Number of Companies with International Capital by Year according to Mode of Establishment	7
Table-12:	Breakdown of Companies with International Capital by Sector, (2008-2009/April)	8
Table-13:	Breakdown of Companies with International Capital by Country, (2008-2009/April)	9
Table-14:	Breakdown of Companies with International Capital by Investment Location	10
Table-15:	Breakdown of Companies With International Capital by sector according to the Investment Location (1954-2009/April)	10
Table-16:	International Direct Investment Projects, (2008-2009/April)	11
Table-Annex 1:	International Direct Investment (Inflows)	13
Table- Annex 2:	International Direct Investment Inflow by Sector	14
Table- Annex 3:	International Direct Investment Inflow by Country	15
Table- Annex 4:	Breakdown of Companies with International Capital by Sector according to Mode of Establishment -(2008-2009/April)	16
Table- Annex 5:	Breakdown of Companies with International Capital by Sector	17
Table- Annex 6:	Breakdown of Companies with International Capital by Country	18
Table- Annex 7:	Investment Incentive Certificates Issued for Companies with International Capital, (2002-2009/April)	19

INTERNATIONAL DIRECT INVESTMENT INFORMATION BULLETIN

1) International Direct Investment Inflow¹

Developments in April 2009

The net international direct investment inflow has been \$ 765 million in April 2009 (Table-1).

Table 1- Components of International Direct Investment Inflow, 2009/April

	(Million \$)			
	January	February	March	April
International Direct Investment Total (Net)	1.411	292	548	765
International Direct Investment	1.308	206	434	683
<i>Equity Investment (Net)</i>	1.222	224	381	443
<i>Inflows</i>	1.222	225	381	443
<i>Liquidation Outflows</i>	0	-1	0	0
Intra Company Loans*	86	-18	53	240
Real Estate (Net)	103	86	114	82

*Loans which companies with foreign capital take from foreign partners
Provisional Data, Source: Central Bank of the Republic of Turkey

¹International direct investment inflow includes the net amount of transfers classified as “capital” and “other capital” in the balance of payment statistics of the Central Bank of Turkey, from abroad by the firms operating according to the “Foreign Direct Investment Law No.4875 and transfers for the real estate purchases of foreigners in Turkey.

The equity investment inflow, which represents the equity share transfers of international investors for their new or existing companies in Turkey, and for their participation into the existing domestic companies, has been \$ 443 million. \$ 274 million of this has been into manufacturing sector (Table-2).

Table 2- International Direct Investment Inflow, by Sector, 2009/April

(Million \$)				
Sectors	January	February	March	April
Agriculture, hunting and forestry	--	16	1	1
Fishing	--	--	1	--
Mining and quarrying	11	2	1	1
Manufacturing	62	51	84	274
Manufacture of food products and beverages	10	3	41	4
<i>Manufacture of textiles</i>	12	6	7	5
<i>Manufacture of chemicals and chemical products</i>	17	3	5	3
<i>Manufacture of machinery and equipment n.e.c.</i>	1	16	4	101
<i>Office machinery and computers</i>	8	1	18	6
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	1	2	3	--
<i>Other Manufacturing</i>	13	19	6	155
Electricity, gas and water supply	908	2	62	82
Construction	60	43	11	37
Wholesale and retail trade	65	67	8	23
Hotels and restaurants	0	1	0	0
Transport, storage and communications	12	10	34	2
Financial intermediation	72	16	28	16
Real estate, renting and business activities	18	13	147	3
Health and social work	1	2	--	--
Other community, social and personal service activities	13	2	4	4
Total	1.222	225	381	443

Provisional Data, Source: Central Bank of the Republic of Turkey

\$ 415 million of the \$ 443 million equity investment has been exported by the EU countries (Table-3).

Table 3- International Direct Investment Inflow, by Country, 2009/April

(Million \$)				
Countries	January	February	March	April
European Union (27)	1.175	182	279	415
<i>Germany</i>	16	74	12	27
<i>France</i>	415	3	60	2
<i>Netherlands</i>	87	39	23	42
<i>United Kingdom</i>	17	13	17	2
<i>Italy</i>	5	18	8	149
<i>Other European Countries</i>	635	35	159	193
Other European Countries (Excluding EU)	7	8	16	2
Africa	--	--	--	--
<i>U.S.A.</i>	9	9	56	21
<i>Canada</i>	--	--	--	--
Central-South America And Caribbean	--	--	1	1
Asian	19	26	29	4
Near And Middle Eastern Countries	10	2	10	4
<i>Gulf Arabian Countries</i>	2	2	4	4
<i>Other Near And Middle Eastern Countries</i>	--	--	--	--
Other Asian Countries	9	24	19	--
Other Countries	12	--	--	--
Total	1.222	225	381	443

Provisional Data, Source: Central Bank of the Republic of Turkey

Developments in 2009 January-April Period

The net international direct investment inflow has been \$ 3.016 million in 2009 (Table-4).

Equity investment inflow component of the international direct investment inflows reached up to \$ 2.271 million January and April Period in 2009 (Table-4).

Table 4- Components of International Direct Investment Inflow, (2009-2009/April)

(Million \$)

	January-April		% Change
	2008	2009	
International Direct Investment Total (Net)	5.490	3.016	-45,1
International Direct Investment Capital	4.462	2.631	-41,0
<i>Equity Investment (Net)</i>	4.416	2.270	-48,6
<i>Inflows</i>	4.424	2.271	-48,7
<i>Liquidation Outflows</i>	-8	-1	--
<i>Intra Company Loans*</i>	46	361	2.116,7
<i>Real Estate (Net)</i>	1.028	385	-62,5

*Loans which companies with foreign capital take from foreign partners Provisional Data,
Source: Central Bank of the Republic of Turkey

\$ 1.054 million of the total \$ 2.271 million of the equity capital entry has been into electricity, gas and water supply sector (Table-5).

Table 5- International Direct Investment Inflow, by sector, (2008-2009/April)

(M illion \$)

Sectors	January-April	
	2008	2009
Agriculture, hunting and forestry	16	18
Fishing	15	1
Mining and quarrying	85	15
Manufacturing	898	471
Manufacture of food products and beverages	156	58
Manufacture of textiles	19	30
Manufacture of chemicals and chemical products	39	28
Manufacture of machinery and equipment n.e.c.	102	122
Office machinery and computers	139	33
Manufacture of motor vehicles, trailers and semi-trailers	11	6
Other Manufacturing	432	194
Electricity, gas and water supply	160	1.054
Construction	117	151
Wholesale and retail trade	68	163
Hotels and restaurants	5	1
Transport, storage and communications	71	58
Financial intermediation	2.691	132
Real estate, renting and business activities	248	181
Health and social work	28	3
Other community, social and personal service activities	22	23
Total	4.424	2.271

Provisional Data, Source: Central Bank of the Republic of Turkey

During the January and April period in 2009, %90,3 of the equity capital entry is from EU (Table-6).

Table 6- International Direct Investment Inflow, by Country, (2008-2009/April)

(M illion \$)

Countries	January-April	
	2008	2009
European Union (27)	2.280	2.051
Germany	294	129
France	399	480
Netherlands	559	191
United Kingdom	93	49
Italy	21	180
Other European Countries	914	1.022
Other European Countries (Excluding EU)	93	33
Africa	79	--
U.S.A.	221	95
Canada	5	--
Central-South America And Caribbean	55	2
Asian	1.691	78
Near And Middle Eastern Countries	1.604	26
Gulf Arabian Countries	1.444	12
Other Near And Middle Eastern Countries	69	--
Other Asian Countries	87	52
Other Countries	--	12
Total	4.424	2.271

Provisional Data, Source: Central Bank of the Republic of Turkey

2) Number of Companies with International Capital

Developments in April 2009

108 companies with international capital have been established and 39 foreign capital participations to the existing domestic companies incurred in April 2009 (Table-7).

Table 7- Breakdown of Companies with International Capital by Mode of Establishment, (2008-2009 Monthly)

(Number of Companies)

	2008				2009				% Change
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total	
January	240	61	9	310	185	49	8	242	-21,9
February	230	53	8	291	180	47	3	230	-21,0
March	260	48	5	313	193	52	1	246	-21,4
April	247	56	4	307	108	39	--	147	-52,1
May	300	64	4	368	--	--	--	--	--
June	228	65	4	297	--	--	--	--	--
July	268	54	6	328	--	--	--	--	--
August	229	60	6	295	--	--	--	--	--
September	196	38	2	236	--	--	--	--	--
October	170	46	6	222	--	--	--	--	--
November	173	47	4	224	--	--	--	--	--
December	154	46	6	206	--	--	--	--	--
Total	2.695	638	64	3.397	666	187	12	865	--

Provisional Data, Source: Undersecretariat of Treasury

Developments in the 2009 January-April Period

In the first four month of 2009, 678 companies and branch offices with international capital have been established and 187 international capital participations to the existing domestic companies incurred (Table-8).

Table 8- Breakdown of Companies with International Capital by Mode of Establishment, (2008-2009/April)

(Number of Companies)

	January-April		% Change
	2008	2009	
Company Establishment	977	666	-31,8
Participation	218	187	-14,2
Branch Office	26	12	-53,8
Total	1.221	865	-29,2

Provisional Data, Source: Undersecretariat of Treasury

In the January-April period in 2009, majority of the total 865 companies with international capital is in the wholesale and retail trade sectors while real estate renting and business activities and manufacturing sectors follow (Table-9). Food beverage products lead the manufacturing sector investments followed by chemicals-chemical products, motor vehicles, trailers and semi-trailers and machinery and equipment n.e.c sector.

Of these total 865, 59 have capital values higher than \$ 500,000. Among these, 15 companies operate in wholesale and retail trade, 9 companies operate in manufacturing sector and 9 companies operate in real estate renting and business activities sectors (Table-9).

Table 9- Breakdown of Companies with International Capital by Sector according to Size of Equity Capital, (2008-2009/April)

(Number of Companies)

Sectors	2008					2009 (January- April)				
	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total	<50,000\$	50,000\$ - 200,000\$	200,000\$ - 500,000\$	>500,000\$	Total
Agriculture, hunting, fishing and forestry	24	20	9	7	60	7	5	--	4	16
Mining and quarrying	39	31	8	15	93	10	9	2	2	23
Manufacturing	195	135	65	64	459	55	42	10	9	116
<i>Manufacture of food products and beverages</i>	13	13	3	4	33	11	2	--	--	13
<i>Manufacture of textiles</i>	9	6	2	3	20	1	1	--	2	4
<i>Manufacture of chemicals and chemical products</i>	22	11	7	7	47	6	4	--	1	11
<i>Manufacture of machinery and equipment n.e.c.</i>	20	14	4	6	44	2	2	2	1	7
<i>Manufacture of motor vehicles, trailers, semi-trailers</i>	9	4	3	5	21	1	1	2	--	4
<i>Other Manufacturing</i>	122	87	46	39	294	34	32	6	5	77
Electricity, gas and water supply	64	23	8	20	115	20	8	2	3	33
Construction	153	132	61	36	382	28	33	9	6	76
Wholesale and retail trade	407	253	83	59	802	122	95	25	15	257
Hotels and restaurants	131	61	11	23	226	26	28	3	5	62
Transport, storage and communications	159	76	38	27	300	45	29	8	2	84
Financial intermediation	14	5	3	22	44	3	1	1	2	7
Real estate, renting and business activities	404	195	54	39	692	91	42	4	9	146
Other community, social and personal service activities	139	52	16	17	224	23	20	--	2	45
Total	1,729	983	356	329	3,397	430	312	64	59	865

Provisional Data, Source: Undersecretariat of Treasury

416 of the total 865 companies are of EU origin, 176 companies are of Near and Middle Eastern Countries and 139 companies are of other EU countries (Table-10).

Table 10- Breakdown of Companies with International Capital by Country according to Size of Equity Capital (2008-2009/April)
(Number of Companies)

Countries	2008					2009 (January-April)				
	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total	<50.000\$	50.000\$ - 200.000\$	200.000\$ - 500.000\$	>500.000\$	Total
European Union (25)	952	471	173	193	1.789	225	142	26	23	416
<i>Germany</i>	323	170	50	52	595	88	56	10	7	161
<i>The Netherlands</i>	153	65	28	40	286	19	12	3	3	37
<i>United Kingdom</i>	137	63	23	25	248	38	19	3	1	61
<i>Other European Countries</i>	339	173	72	76	660	80	55	10	12	157
Other European Countries (Excluding EU)	287	159	53	49	548	66	50	15	8	139
North Africa	14	13	8	--	35	5	4	--	1	10
Other African Countries	13	3	1	--	17	2	7	--	--	9
North America	86	38	10	15	149	24	10	2	1	37
<i>U.S.A.</i>	78	31	8	13	130	18	7	2	1	28
<i>Canada</i>	8	7	2	2	19	6	3	--	--	9
<i>Central-South America And Caribbean</i>	6	1	3	2	12	2	3	--	--	5
Near And Middle Eastern Countries	233	219	74	41	567	75	69	11	21	176
<i>Azerbaijan</i>	55	42	24	15	136	15	23	5	5	48
<i>Iraq</i>	31	42	12	3	88	14	14	3	4	35
<i>Iran</i>	58	66	10	5	139	20	15	1	2	38
<i>Other</i>	89	69	28	18	204	27	17	2	10	56
Other Asian Countries	107	74	33	20	234	22	26	9	5	62
Other Countries	31	5	1	9	46	9	1	1	--	11
Total	1.729	983	356	329	3.397	430	312	64	59	865

Provisional Data, Source: Undersecretariat of Treasury

Companies with international capital in Turkey

Currently, a total of 21.944 companies with international capital are operating in Turkey. Among these, 17.838 companies and branch offices with international capital have been established and 4.106 foreign capital participations to the existing companies incurred (Table-11).

Table 11- Number of Companies with International Capital by Year according to Mode of Establishment
(Number of Companies)

Year	Company Establishment	Participation	Branch Office	Total
1954-2003 (Cumulative)	5.021	1069	233	6.323
2004	1.440	446	62	1.948
2005	2.081	478	54	2.613
2006	2.473	633	63	3.169
2007	2.913	655	61	3.629
2008	2.695	638	64	3.397
2009/April	666	187	12	865
Total	17.289	4.106	549	21.944

Provisional Data, Source: Undersecretariat of Treasury

Majority of the total 21,944 companies with international capital is in the wholesale and retail trade sectors while manufacturing, real estate renting and other business activities follow. Textile goods production leads the manufacturing sector investments followed by chemicals and chemical products, food beverage products (Table-12).

Table 12- Breakdown of Companies with International Capital by Sector, (2008-2009/April)

(Number of Companies)

Sectors	January-April		(1954-2009/April)
	2008	2009	General Total
Agriculture, hunting, fishing and forestry	18	16	345
Mining and quarrying	30	23	434
Manufacturing	172	116	3,873
<i>Manufacture of food products and beverages</i>	12	13	382
<i>Manufacture of textiles</i>	10	4	432
<i>Manufacture of chemicals and chemical products</i>	19	11	425
<i>Manufacture of machinery and equipment n.e.c.</i>	12	7	323
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	9	4	223
<i>Other Manufacturing</i>	110	77	2,088
Electricity, gas and water supply	30	33	367
Construction	144	76	2,046
Wholesale and retail trade	299	257	6,467
Hotels and restaurants	83	62	1,582
Transport, storage and communications	99	84	1,880
Financial intermediation	20	7	282
Real estate, renting and business activities	238	146	3,554
Other community, social and personal service activities	88	45	1,114
Total	1,221	865	21,944

Provisional Data, Source: Undersecretariat of Treasury

When the distribution of the companies with international capital according to their country of origin is concerned, it is seen that 12.042 of the total 21.944 companies with foreign capital are of EU origin, in which Germany leads with 3.761 firms followed by United Kingdom (2.082 firms) and the Netherlands (1.710 firms) (Table-13).

Table 13- Breakdown of Companies with International Capital by Country, (2008-2009/April)

(Number of Companies)

Countries	January-April		(1954-2009/April)
	2008	2009	Total
European Union (25)	666	416	12.042
<i>Germany</i>	215	161	3.761
<i>The Netherlands</i>	96	37	1.710
<i>United Kingdom</i>	104	61	2.082
<i>Other European Countries</i>	251	157	4.489
Other European Countries (Excluding EU)	197	139	2.855
African Countries	15	19	366
North America	61	37	1.098
<i>U.S.A.</i>	57	28	957
<i>Canada</i>	4	9	141
Central-South America And Caribbean	5	5	120
Near And Middle Eastern Countries	177	176	3.703
<i>Azerbaijan</i>	38	48	619
<i>Iraq</i>	27	35	610
<i>Iran</i>	43	38	1.057
<i>Other</i>	69	55	1.417
Other Asian Countries	87	62	1.482
<i>China</i>	17	12	349
<i>South Korea</i>	7	4	146
<i>Other</i>	63	46	987
Other Countries	13	11	278
Total	1.221	865	21.944

Provisional Data, Source: Undersecretariat of Treasury

When the investment location distribution of the 21.944 international capital companies are considered, it is seen that 11.991 of the total 21.944 are in Istanbul, which is followed by Antalya (2.819 firms), Ankara (1.465 firms) and Izmir (1.291 firms) (Table-14).

Table 14- Breakdown of Companies with International Capital by Investment Location

City	Number of Companies (1954-2009/April)
ISTANBUL	11.991
ANTALYA	2.819
ANKARA	1.465
IZMIR	1.291
MUĞLA	1.279
BURSA	436
AYDIN	393
MERSIN	372
KOCAELI	263
ADANA	171
Other Cities	1.464
Toplam	21.944

Provisional Data, Source: Undersecretariat of Treasury

In Istanbul, the majority of the 11.991 companies with international capital is in the wholesale and retail trade sectors (4.242 firms) while they also operate in manufacturing (2.289 firms), real estate renting and other business activities (1.775 firms) (Table-15).

Table 15- Breakdown of Companies with International Capital by Sector according to the Investment Location (1954-2009/April)

Sectors	(Number of Companies)				
	Istanbul	Antalya	Ankara	Izmir	Muğla
Agriculture, hunting, fishing and forestry	88	69	21	44	15
Mining and quarrying	152	21	80	47	7
Manufacturing	2.289	168	224	333	40
<i>Manufacture of food products and beverages</i>	187	26	18	46	5
<i>Manufacture of textiles</i>	287	5	9	26	5
<i>Manufacture of chemicals and chemical products</i>	291	15	13	31	1
<i>Manufacture of machinery and equipment n.e.c.</i>	192	2	29	32	1
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	87	--	10	14	--
<i>Other Manufacturing</i>	1.245	120	145	184	28
Electricity, gas and water supply	201	14	95	26	1
Construction	661	584	160	97	208
Wholesale and retail trade	4.242	363	403	399	90
Hotels and restaurants	505	518	71	71	260
Transport, storage and communications	1.138	264	69	84	142
Financial intermediation	247	8	7	8	7
Real estate, renting and business activities	1.775	689	230	126	465
Other community, social and personal service activities	693	121	105	56	44
Total	11.991	2.819	1.465	1.291	1.279

Provisional Data, Source: Undersecretariat of Treasury

3) Investment Projects²

15 incentive certificates having a total investment value of \$ 384 million were issued by the Undersecretariat of Treasury in April 2009 for companies with international capital. Thus, In the first four month of 2009, the number of certificated investment projects reached up to 53, while their capital value reached to \$ 3,1 billion (Table-17). 45,1% of this capital will be covered by the international partners (Table-16).

Table 16: Investment Incentive Certificates Issued for Companies with International Capital, 2009/Monthly

	January	February	March	April
Number of Incentive Certificates (Number)	17	8	13	15
Amount of Investment (Million \$)	1.898,9	466,6	351,6	384,0
Equity Share of Foreign Direct Investor (%)	36,7	97,9	20,1	45,5

* Investment value is prescribed in the investment certificate which is issued for companies with foreign capital
Source: Undersecretariat of Treasury

Out of the total 53 investment incentive certificates, 33 were issued for manufacturing, 1 mining-quarrying, 19 for services sector.

² Investment projects of international investors, certified within the framework of foreign direct investment legislation and the incentives regime.

ANNEXED TABLES

Table annex-1: International Direct Investment (Inflows)

(Million \$)

	2004	2005	2006	2007	2008	January-April	
						2008	2009
International Direct Investment Total (Net)	2.785	10.031	20.185	22.046	18.198	5.490	3.016
International Direct Investment	1.442	8.190	17.263	19.120	15.261	4.462	2.631
<i>Equity Investment (Net)</i>	1.092	8.134	16.982	18.393	14.887	4.416	2.270
<i>Inflows</i>	1.190	8.535	17.639	19.136	14.922	4.424	2.271
<i>Liquidation Outflows</i>	-98	-401	-657	-743	-35	-8	-1
Intra Company Loans**	350	56	281	727	374	46	361
Real Estate (Net)	1.343	1.841	2.922	2.926	2.937	1.028	385

**Loans which companies with foreign capital take from foreign partners

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-2: International Direct Investment Inflow by Sector

(Million \$)

Sectors	2004	2005	2006	2007	2008	January-April	
						2008	2009
Agriculture, hunting and forestry	4	5	5	5	26	16	18
Fishing	2	2	1	3	19	15	1
Mining and quarrying	73	40	122	336	173	85	15
Manufacturing	190	785	1.866	4.210	3.826	898	471
Manufacture of food products and beverages	78	68	608	766	1.279	156	58
<i>Manufacture of textiles</i>	9	180	26	232	190	19	30
<i>Manufacture of chemicals and chemical products</i>	38	174	601	1.109	202	39	28
<i>Manufacture of machinery and equipment n.e.c.</i>	6	13	54	48	223	102	122
<i>Office machinery and computers</i>	2	13	53	117	242	139	33
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	27	106	63	70	67	11	6
<i>Other Manufacturing</i>	30	231	461	1.868	1.623	432	194
Electricity, gas and water supply	66	4	112	567	1.053	160	1.054
Construction	3	80	222	285	648	117	151
Wholesale and retail trade	72	68	1.166	169	2.073	68	163
Hotels and restaurants	1	42	23	33	27	5	1
Transport, storage and communications	639	3.285	6.696	1.116	169	71	58
Financial intermediation	69	4.018	6.957	11.662	6.025	2.691	132
Real estate, renting and business activities	3	29	99	560	675	248	181
Health and social work	35	74	265	177	149	28	3
Other community, social and personal service activities	33	103	105	13	59	22	23
Total	1.190	8.535	17.639	19.136	14.922	4.424	2.271

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-3: International Direct Investment Inflow by Country

Countries	2004	2005	2006	2007	2008	(Million \$)	
						January-April	
						2008	2009
European Union (27)	1.027	5.006	14.489	12.600	11.309	2.280	2.051
<i>Germany</i>	73	391	357	954	1.217	294	129
<i>France</i>	34	2.107	439	368	685	399	480
<i>Netherlands</i>	568	383	5.069	5.443	1.766	559	191
<i>United Kingdom</i>	126	166	628	702	2.294	93	49
<i>Italy</i>	14	692	189	74	222	21	180
<i>Other European Countries</i>	212	1.267	7.807	5.059	5.125	914	1.022
Other European Countries (Excluding EU)	6	1.646	85	373	291	93	33
Africa	--	3	21	5	82	79	--
<i>U.S.A.</i>	36	88	848	4.212	864	221	95
<i>Canada</i>	61	26	121	11	23	5	--
Central-South America And Caribbean	--	8	33	494	60	55	2
Asian	60	1.756	1.927	1.405	2.291	1.691	78
Near And Middle Eastern Countries	54	1.678	1.910	608	2.131	1.604	26
<i>Gulf Arabian Countries</i>	43	1.675	1.783	311	1.910	1.444	12
<i>Other Near And Middle Eastern Countries</i>	11	2	3	196	96	69	--
Other Asian Countries	6	78	17	797	160	87	52
Other Countries	--	2	115	36	2	--	12
Total	1.190	8.535	17.639	19.136	14.922	4.424	2.271

Provisional Data, Source: Central Bank of the Republic of Turkey

Table annex-4: Breakdown of Companies with International Capital by Sector According to Mode of Establishment -(2008-2009)

(Number of Companies)

Sectors	2008				2009 (January-April)			
	Company Establishment	Participation	Branch Office	Total	Company Establishment	Participation	Branch Office	Total
Agriculture, hunting, fishing and forestry	47	12	1	60	12	4	--	16
Mining and quarrying	68	21	4	93	19	3	1	23
Manufacturing	342	103	14	459	87	29	--	116
<i>Manufacture of food products and beverages</i>	22	10	1	33	10	3	--	13
<i>Manufacture of textiles</i>	15	4	1	20	1	3	--	4
<i>Manufacture of chemicals and chemical products</i>	35	11	1	47	8	3	--	11
<i>Manufacture of machinery and equipment n.e.c.</i>	38	5	1	44	5	2	--	7
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	18	3	--	21	4	--	--	4
<i>Other Manufacturing</i>	214	70	10	294	59	18	--	77
Electricity, gas and water supply	84	31	--	115	23	10	0	33
Construction	317	59	6	382	54	22	0	76
Wholesale and retail trade	632	155	15	802	202	52	3	257
Hotels and restaurants	176	49	1	226	46	15	1	62
Transport, storage and communications	226	66	8	300	67	13	4	84
Financial intermediation	30	14	--	44	5	2	0	7
Real estate, renting and business activities	608	71	13	692	121	23	2	146
Other community, social and personal service activities	165	57	2	224	30	14	1	45
Total	2.695	638	64	3.397	666	187	12	865

Provisional Data, Source: Undersecretariat of Treasury

Table annex-5: Breakdown of Companies with International Capital by Sector

Sector s	(Number of Companies)								
	1954-2003	2004	2005	2006	2007	2008	January-April		(1954-2009/April)
	(Cumulative)						2008	2009	Total
Agriculture, hunting, fishing and forestry	108	30	34	46	51	60	18	16	345
Mining and quarrying	105	31	51	49	82	93	30	23	434
Manufacturing	1.596	349	407	448	498	459	172	116	3.873
<i>Manufacture of food products and beverages</i>	164	51	39	45	37	33	12	13	382
<i>Manufacture of textiles</i>	188	52	67	51	50	20	10	4	432
<i>Manufacture of chemicals and chemical products</i>	195	42	36	38	56	47	19	11	425
<i>Manufacture of machinery and equipment n.e.c.</i>	124	23	27	52	46	44	12	7	323
<i>Manufacture of motor vehicles, trailers and semi-trailers</i>	125	18	20	16	19	21	9	4	223
<i>Other Manufacturing</i>	800	163	218	246	290	294	110	77	2.088
Electricity, gas and water supply	74	15	10	43	77	115	30	33	367
Construction	223	127	322	418	498	382	144	76	2.046
Wholesale and retail trade	2.282	797	722	780	827	802	299	257	6.467
Hotels and restaurants	636	77	167	202	212	226	83	62	1.582
Transport, storage and communications	491	209	229	269	298	300	99	84	1.880
Financial intermediation	117	6	19	48	41	44	20	7	282
Real estate, renting and business activities	445	225	503	683	860	692	238	146	3.554
Other community, social and personal service activities	246	82	149	183	185	224	88	45	1.114
Total	6.323	1.948	2.613	3.169	3.629	3.397	1.221	865	21.944

Provisional Data, Source: Undersecretariat of Treasury

Table annex-6: Breakdown of Companies with International Capital by Country

(Number of Companies)

Countries	1954-2003	2004	2005	2006	2007	2008	January-April		(1954-2009/April)
	(Cumulative)						2008	2009	Total
European Union (27)	3.223	1.006	1.545	1.979	2.084	1.789	666	416	12.042
Germany	1.062	355	469	556	563	595	215	161	3.761
The Netherlands	532	138	192	270	255	286	96	37	1.710
United Kingdom	418	130	308	461	456	248	104	61	2.082
Other European Countries	1.211	383	576	692	810	660	251	157	4.489
Other European Countries (Excluding EU)	719	265	320	372	492	548	197	139	2.855
African Countries	113	37	55	43	47	52	15	19	366
North America	402	98	111	136	165	149	61	37	1.098
U.S.A.	370	87	97	113	132	130	57	28	957
Canada	32	11	14	23	33	19	4	9	141
Central-South America And Caribbean	44	12	16	10	21	12	5	5	120
Near And Middle Eastern Countries	1.315	349	380	410	506	567	177	176	3.703
Azerbaijan	128	51	55	81	120	136	38	48	619
Iraq	199	46	57	73	112	88	27	35	610
Iran	421	123	121	109	106	139	43	38	1.057
Other	567	129	147	147	168	204	69	55	1.417
Other Asian Countries	430	151	163	165	278	233	87	62	1.482
China	139	56	32	22	42	46	17	12	349
South Korea	59	16	18	12	24	13	7	4	146
Other	232	79	113	131	212	174	63	46	987
Other Countries	77	30	23	54	36	47	13	11	278
Total	6.323	1.948	2.613	3.169	3.629	3.397	1.221	865	21.944

Provisional Data, Source: Undersecretariat of Treasury

Table annex-7: Investment Incentive Certificates Issued for Companies with International Capital -(2004-2009/April)

	2004	2005	2006	2007	2008	2009 January- April
Number of Incentive Certificates (Number)	231	206	151	198	211	53
Amount of Investment (Million \$)	3.834,2	3.484,7	1.802,8	5.404,4	6.162,3	3.101,1
Equity Share of Foreign Direct Investor (%)	41,7	51,7	36,1	49,1	50,2	45,1

Source: Undersecretariat of Treasury