

## **NEWS**

#### Turkey and Venezuela Sign Cooperation Agreement for Energy Sector

With a complimentary agreement between Republic of Turkey Ministry of Energy and Natural Resources and Bolivarian Republic Venezuela Ministry of Petroleum and Mining, Turkish Petroleum International Company will be able to import calcined petroleum coke from Venezuela oil refinery and export it with a compatible price to international markets. With the export sales of calcined petroleum coke, the existing port and transport system will be improved in Venezuela. In line with the common energy strategies, feasibility studies will start for the establishment of oil storage facilities in the Mediterranean basin in Turkey.

# Turkey Brings the Anti-Dumping Measure Implemented by Morocco on "Hot-Rolled Steel" to WTO Panel

During the Dispute Settlement Body meeting dated February 20, 2017, it has been decided to establish a Panel upon Turkey's request regarding the anti-dumping measure implemented by Kingdom of Morocco against Turkish originated "Hot-Rolled Steel" (HS 7208-exc. 7208.10 and 7208.40, 7211.13, 7211.14, 7211.19) since September 26, 2014. On the next phase, Panelists will be determined and Panel meetings will be held by relevant parties and third parties which have substantial trade interest.

The anti-dumping investigation in question was initiated by the Kingdom of Morocco against "Hot-Rolled Steel" originating in Turkey and the European Union on January 21, 2013. As a result of the investigation, Morocco applied 11% anti-dumping duty on Turkish originating exports and the anti-dumping duties vary between 11,06% and 22,11% for various EU exporters.

#### WTO's Trade Facilitation Agreement Enters Into Force

Major milestone for the global trading system was reached on February 22, 2017 when the first multilateral deal concluded in the 21 year history of the World Trade Organization entered into force. In receiving four more ratifications for the Trade Facilitation Agreement (TFA), the WTO has obtained the two-thirds acceptance of the agreement from its 164 members needed to bring the TFA into force.

Implementing the TFA is also expected to help new firms export for the first time. Moreover, once the TFA is fully implemented, developing countries are predicted to increase the number of new products exported by as much as 20 per cent, with least developed countries (LDCs) likely to see an increase of up to 35 per cent, according to the WTO study.



#### **BURAY's Target Market is Austria**

As part of the project of the development of international competitiveness (UR-GE Project) of rail systems that is run by Bursa Chamber of Commerce and Industry (BTSO) with the support of the Ministry of Economy, the first foreign marketing activity took place in Austria. According to the written statement by BTSO, within the scope of UR-GE Project of rail systems, the cluster of rail systems of Bursa (BURAY) carried out B2B negotiations in the capital city of Austria, Vienna which is identified as a target market by BURAY. The delegation of BTSO, made up of 23 participants from 14 firms conducted a physical visit to the production sites of Siemens and Bombardier in Vienna, which are among the biggest players in the international rail system sector.

Christoph Masopust, the sales director of Siemens, stated that they are in the need of domestic producers and that they are going to invest 80 million Euros in Turkey at the first stage; reminding that the government of the Republic of Turkey has set the condition that all the projects carried out in Turkey, particularly the contract of metro in Istanbul, should be consisted of 51 % of domestic production. Masopust added that they would like to take part in and benefit from all the foreign activities of domestic producers. The authorities of Siemens and Bombardier, expressing that Bursa has plenty of experience in industry sector, mentioned that they would like to cooperate with the firms of Bursa.

#### The West Mediterranean Exporters Union Visits Germany

The delegation of the West Mediterranean Exporters Union (BAIB) promoted the region's fresh fruits and vegetables by opening a stand in Fruit Logistica where they participated as part of the international competitiveness (UR-GE) project of the food and agriculture cluster of West Mediterranean. Mustafa Satici, Chairman of the Executive Board of BAIB, gave information about the Fair and explained that they would like to take advantage of the vegetable crisis in Europe and turn it into an opportunity for the sector for Turkish firms. Satici said that "The production of vegetables that is interrupted by the effect of cold weather which took place in Spain, has led to a shortage of vegetables in European countries. This situation is expected to continue till the spring months, whereas the prices began to go up right alongside the vegetable crisis in Europe. Under such conditions, the delegation of BAIB participated in Fruit Logistica, held in the capital city of Germany, Berlin, which is one of the most important fairs on fresh fruits and vegetables in the world."



#### **Design Turkey**



Design Turkey Industrial Design Awards is a design evaluation scheme organized with the collaboration of the Republic of Turkey Ministry of Economics, the Turkish Exporters Assembly (TIM) and the Industrial Designers' Society of Turkey (ETMK), within the framework of TURQUALITY® program. The award scheme is intended to make visible the benefits that good design brings to society and industry in Turkey, by rewarding good product design that is respectful to user needs and which provides added value and competitive advantage.

Objectives of Design Turkey Industrial Design Awards are,

- To increase design awareness in the industry and society by promoting award winning designs through award ceremonies, exhibitions, publications and press;
- To increase the value of design by raising the demand for good design from users and manufacturers;
- To bring designers and manufacturers together;
- To emphasize the place of Turkey in design world by organizing national and international activities;
- To contribute to development of industry, export, international branding and industrial design, and to improve the quality of life.

For more information, please click here.

## SECTORS

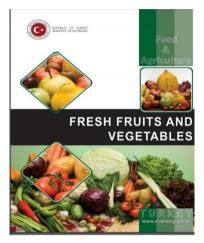
#### **Turkish Automotive Industry**



History of vehicle production in Turkey goes back to the mid-1950s. As of 2016, Turkey's vehicle production capacity reached to 1.7 million units. In the same year, Turkey manufactured 1 million 481 thousand units of vehicles of which 77% is already exported. The percentage breakdown of total exports is 68% automobiles and 32% commercial vehicles. The percentage breakdown of total production is 64% automobiles and 36% commercial vehicles. In 2016, Turkey had the top rank among European light commercial vehicle producers in terms of production quantity.



#### **Sectoral Reports: Fresh Fruits & Vegetables**



Vegetal production is the leading sector of Turkish agriculture, and vegetal perishables constitute the backbone of the sector. The availability of diverse ecological conditions has resulted in growing all temperate, most subtropical and some tropical products.

According to the latest TurkStat statistics, with a massive amount of 46,3 million tons, around 40% of Turkey's total vegetative production derives from the fruit and vegetables sector. According to the TurkStat total fresh fruit and vegetable production is 4.6% up from 44,3 million tons to 46,3 million in 2016 mainly due to significant increase in some production such as apple, dry onions, citrus fruits and cherry.

For the full report, please visit the Ministry of Economy website.

#### Turkey Increases Its Exports of Tea, The Only Tea In The World Covered By Snow



Turkish tea exporters' revenue soared by 20.4% last year compared to the previous year, read the data. The volume of tea exports from the country increased 11.4% to stand at around 6.67 million tons in 2016 compared to the previous year, the Eastern Black Sea Exporters Association said. Turkey exported around 6 million tons of tea and earned around US\$ 23.9 billion in return in 2015, according to the date. Belgium topped the list of Turkey's tea exporting countries with more than 2.1 tons, worth US\$ 10.56 million, according to data.

Turkey is the only country in the world where snow falls on the tea leaves, which makes its taste unique.

For more information, please see the <u>Turkish Perspective</u> magazine February 2017 issue.

### EVENTS

#### Take The Chance To Reach New Trade Partners - Buyers Missions

You can take the chance to reach new trade partners by participating in buyers missions programs.

Within these programs, foreign visitors participate in B2B meetings in Turkey without any accommodation expenses.

In March 2017, Buyers mission programs will be organized in a wide range of sectors from food and agriculture to machinery and textiles under the coordination of the Ministry of Economy.

## Focus Business Turkey Your Source for Turkish Foreign Trade...



EPUBLIC OF TURKEY MINISTRY OF ECONOMY GENERAL DIRECTORATE OF EXPO

Choose the most suitable program for you from the table below, contact our commercial representative in your country and **let us host you in these events**.

EXHIBITON / EVENT	СІТҮ	DATE	SECTORS	PROGRAM
WIN EURASIA OTOMASYON 2017 – WIN EURASIA ELECTROTECH 2017 – WIN EURASIA HYDRAULIC & PNEUMATIC 2017 – CEMAT EURASIA 2017	İstanbul	16-19 March 2017	Electrical Engineering, Material Handling, Automation and Manufacturing Technology	15 Mar: Arrival, 16 Mar Briefing-B2Bs, 17 Mar Visit to Fair, 18 Mar Departure
ISTANBUL JEWELRY SHOW-Istanbul International Jewellery, Watch and Equipment Fair	İstanbul	Jewelry, Gold ware, 16-19 March 2017 Silverware and Watches		15 Mar: Arrival, 16 Mar: Visit to Fair, 17 Mar:Visit to Fair - 18 Mar: Departure
Exposhipping Expomaritt Istanbul-Shipbuilding & Supply Industry Exhibition	İstanbul	21-24 March 2017	Shipping, Shipbuilding, Port Equipment	20 Mar:Arrival, 21 Mar: Briefing-B2B's, 22 Mar: Visit to Fair, 23 Mar: Departure
Première Vision Istanbul-International Fabric Show	İstanbul	22-24 March 2017	Textiles, Fabrics, Home Textiles, Yarns, Fibers	21 Mar: Arrival, 22 Mar: Briefing-B2B's, 23 Mar: Visit to Fair, 24 Mar: Departure
MARBLE-International Marble, Natural Stone and Technologies Fair	İzmir	22-25 March2017 Marble and Natural Stones		21 Mar: Arrival, 22 Mar: Briefing-B2Bs, 23 Mar Visit to Fair, 24 Mar Departure
Antalya City Expo-Antalya International City Planning and Technologies Fair	Antalya	23-26 March 2017 Public Services, Municipal Equipment, Town Planning		21 March: Arrival, 22 March: Briefing-B2Bs, 23 March:Visit to Fair, 24 March: Departure
"EKSPOMED EURASIA 2017 – International İstanbul Medical Analysis, Diagnosis, Treatment, Rehabilitation Product, Device, System, Technology, Equipment and Hospitals Fair	İstanbul	30 March-2 April 2017	Hospital, Medicine	29 Mar: Arrival, 30 Mar:Briefing-B2B's, 31 Mar: Visit to Fair, 1 Apr: Departure
CNR İMOB Ankara Furniture Fair	Ankara	30 March-2 April 2017	Furniture	29 Mar: Arrival, 30 Mar:Briefing-B2B's, 31 Mar: Visit to Fair, 1 Apr: Departure
8th Kitchen Equipment and Textile Fair	Antalya	31 March-5 April 2017	Kitchen Equipment and Textile	30 Mar: Arrival, 31 Mar:Briefing-B2B's, 1 Apr: Visit to Fair, 2 Apr: Departure

#### Find Reliable Trade Partners Through Turkish Delegations In Your Country

Within the scope of foreign promotion activities, Republic of Turkey Ministry of Economy organizes various trade mission programs abroad. Please see the table below for a list of future trade delegations and contact our commercial representative in your country for detailed information.

PLACE	DATE	SECTORS	
London-UK	13-17.03.2017	Wood and Forestry Products	
Moscow-Russia	13-18.03.2017	Leather	
Astana-Kazakhstan	13-18.03.2017	Agricultural Machinery	
Athens & Thessaloniki-Greece	14-17.03.2017	Medical Products	
Sofia-Bulgaria	14-19.03.2017	Chemicals	
Guangzhou-China	15-19.03.2017	Furniture	
Riyadh-Saudi Arabia	15-18.03.2017	Food	
Shanghai-China	19-24.03.2017	Carpets	
Alicante-Spain	21-24.03.2017	Leather	
Jeddah-Saudi Arabia	25-31.03.2017	Iron and Steel	

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PLACE	DATE	SECTORS	
Jeddah-Saudi Arabia	02-07.04.2017	Natural Stones	
Orlando-USA	02-09.04.2017	Natural Stones	
Beirut-Lebanon	03-08.04.2017	Food	
Kuala Lumpur-Malaysia	03-09.04.2017	Cereals	
Dubai-UAE	07-11.04.2017	Underwear	

#### **National Participations at Exhibitions - March 2017**

Turkish companies from various sectors will participate in exhibitions from all around the world in March 2017 as listed below:

EXHIBITION	DATE	PLACE	SECTORS
The Big Show and Interior Design Oman	13-16.03.2017	Muscat-Oman	Building & Construction
JEC World 2017	14-16.03.2017	Paris-France	Composites
CHIC China International Clothing And Accessories Fair	15-17.03.2017	Shanghai-China	Fashion & Clothing
APLF Hong Kong Asia Pacific Leather Fair 2017	29-31.03.2017	Hong Kong	Leather
Interbuildexpo	29.03-01.04.2017	Kiev-Ukraine	Building materials
24th HVACR Expo and Conference	30.03-01.04.2017	Lahore-Pakistan	HVACR
Batimat Russia	28-31.03.2017	Moscow-Russia	Building & Construction
AALF All African Leather Fair 2017	17-19.03.2017	Addis Ababa- Ethiopia	Shoes & Leather
Cosmoprof Worldwide Bologna	17-20.03.2017	Bologna-Italy	Cosmetics
CIFF China International Furniture Fair	18-21.03.2017	Guangzhou -China	Furniture
International Home & Housewares Show	18-21.03.2017	Chicago-USA	Housewares
IFE London	19-22.03.2017	London-UK	Food
Seafood Expo North America	19-21.03.2017	Boston-USA	Seafood
21. Baby Expo Trade Fair of Children's Good	21-24.03.2017	Kiev-Ukraine	Babies' Wear, Children's Goods
Light & Electricity-International Trade Show of Lighting Equipment & Electricity	22-24.03.2017	Warsaw- Poland	Electricity
The Big 5 Show Saudi Arabıa	27-30.03.2017	Jeddah-Saudi Arabia	Building & Construction
Homedeco Fair	27-29.03.2017	Almaty-Kazakhstan	Home Textile
Batimat Russia	28-31.03.2017	Moscow-Russia	Building & Construction
CIFM / interzum guangzhou	28-31.03.2017	Guangzhou -China	Furniture

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